

Market Results
Through December 2014

2015 Valuation Handbook

Guide to Cost of Capital

Industry Risk Premia Company List

DUFF & PHELPS

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About the Data

The information and data presented in the *2015 Valuation Handbook – Guide to Cost of Capital* and the online *Risk Premium Toolkit* and the online *Cost of Capital Analyzer* has been obtained with the greatest of care from sources believed to be reliable, but is not guaranteed to be complete, accurate or timely. Duff & Phelps, LLC (www.duffandphelps.com) and/or its data providers expressly disclaim any liability, including incidental or consequential damages, arising from the use of the *2015 Valuation Handbook – Guide to Cost of Capital* and/or the online *Risk Premium Toolkit* and/or the online *Cost of Capital Analyzer* or any errors or omissions that may be contained in the *2015 Valuation Handbook – Guide to Cost of Capital* and/or the online *Risk Premium Toolkit* and/or the online *Cost of Capital Analyzer*, or any other product (existing or to be developed) based upon the methodology and/or data published herein. One of the primary sources of raw data used to produce the derived data and information herein is Morningstar, Inc. Use of raw data from Morningstar to produce the derived data and information herein does not necessarily constitute agreement by Morningstar, Inc. of any investment philosophy or strategy presented in this publication.

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NOTE: The full-information beta analysis employed to form the industry risk premia provided in Table 5.7 of the *Valuation Handbook – Guide to Cost of Capital* uses a cross-sectional regression in which a company's exposure to an industry (as defined by SIC code) is based on a sales-based weighted methodology. Any given company's exposure vis-à-vis "sales" to any given industry can vary from less than 1.0% to 100.0%. The full-information beta approach enables the inclusion of these companies' participation in the industry in the beta calculation.¹

Ideally, one would like to have a sampling of betas from many "pure play" guideline public companies when estimating a proxy beta. "Pure play" companies are companies with say, at least 75.0% of revenue from a single Standard Industrial Classification (SIC) code. In some industries the *largest* participants may be conglomerates for which participation in the given industry is a *small* part of their overall revenues. For example, as of December 2014 the percentage of General Electric's sales in SIC 351 (Engines and Turbines) was less than 20.0% of the company's overall sales, so in a strictly pure-play beta analysis General Electric would be excluded. However, General Electric was arguably the *dominant* participant in this industry, with 53.2% of all sales.² Companies that have exposure a given industry (even if limited) can be included in the analysis when full-information beta methodology is employed.

To be clear: The companies included in the full-information beta analysis used to create the industry risk premia in the *Valuation Handbook* are *not* necessarily "pure play" companies:

- You may notice companies included in each industry that may seem *out of place*. However, these companies only impact the full-information betas (and thus the industry risk premia) by the weighted sales exposure the company has to the given industry.
- You may also notice companies listed in *multiple* industries. For example, General Electric was a participant in SIC 351 (Engines and Turbines), but was also a participant in SIC 363 (Household Appliances), and SIC 384 (Surgical, Medical, And Dental Instruments and Supplies).

The information in the *2015 Valuation Handbook – Guide to Cost of Capital/Industry Risk Premia Company List* is for use in conjunction with the data found in the *2015 Valuation Handbook's* Exhibit 5.7 (Industry Risk Premia) only. To learn more, see Chapter 5, "Basic Building Blocks of the Cost of Equity Capital – Betas and Industry Risk Premia" in the *2015 Valuation Handbook*.

¹ The full-information betas published in the *2015 Valuation Handbook* (and in the former *SBBI Valuation Yearbook*) are based on an article by Paul D. Kaplan and James D. Peterson: "Full-Information Industry Betas", *Financial Management*, Summer 1998.

² As of the most recently completed fiscal year, and in the context of the 3,870 U.S. companies included in the full information beta analysis used to create Exhibit 5.7 in the *2015 Valuation Handbook*. Source: Standard and Poor's *Research Insight* database.

SIC CODE 01

ALICO INC
CHIUQUITA BRANDS INTL INC
MONSANTO CO
NUTRASTAR INTERNATIONAL INC
ROYAL HAWAIIAN ORCHARDS-LP
S&W SEED CO
SEABOARD CORP
SINO AGRO FOOD INC
SKYPEOPLE FRUIT JUICE INC
TEJON RANCH CO
TWO RIVERS WATER & FARMING
YASHENG GROUP
LIMONEIRA CO

SIC CODE 10

ALLIED NEVADA GOLD CORP
CHEVRON CORP
CLIFFS NATURAL RESOURCES INC
COEUR MINING INC
COMSTOCK MINING INC
FREEPORT-MCMORAN INC
GOLD RESOURCE CORP
GOLDEN MINERALS CO
HECLA MINING CO
LAYNE CHRISTENSEN CO
MEDINAH MINERALS INC
MOLYCORP INC
NEW JERSEY MINING CO
NEWMONT MINING CORP
NORANDA ALUMINUM HOLDING CP
SOUTHERN COPPER CORP
STEEL PARTNERS HOLDINGS LP
STILLWATER MINING CO
SOLITARIO EXPLORATION & RLTY

SIC CODE 12

ALLIANCE HOLDINGS GP LP
ALLIANCE RESOURCE PTNRS -LP
ALPHA NATURAL RESOURCES INC
ARCH COAL INC
BLACK HILLS CORP
BORNEO RESOURCE INVESTMENTS
CLIFFS NATURAL RESOURCES INC
CLOUD PEAK ENERGY INC
CONSOL ENERGY INC

NACCO INDUSTRIES -CL A
PEABODY ENERGY CORP
RHINO RESOURCE PARTNERS LP
SINOCOKING COAL & COKE CHEM
SUNCOKE ENERGY INC
TECO ENERGY INC
VECTREN CORP
WALTER ENERGY INC
WESTMORELAND COAL CO
WESTMORELAND RES PARTNERS LP

SIC CODE 122

ALLIANCE HOLDINGS GP LP
ALLIANCE RESOURCE PTNRS -LP
ALPHA NATURAL RESOURCES INC
ARCH COAL INC
BLACK HILLS CORP
BORNEO RESOURCE INVESTMENTS
CLIFFS NATURAL RESOURCES INC
CLOUD PEAK ENERGY INC
CONSOL ENERGY INC
NACCO INDUSTRIES -CL A
PEABODY ENERGY CORP
RHINO RESOURCE PARTNERS LP
SINOCOKING COAL & COKE CHEM
SUNCOKE ENERGY INC
TECO ENERGY INC
VECTREN CORP
WALTER ENERGY INC
WESTMORELAND COAL CO
WESTMORELAND RES PARTNERS LP

SIC CODE 13

ABRAXAS PETROLEUM CORP/NV
ACCESS MIDSTREAM PARTNERS LP
ADAMS RESOURCES & ENERGY INC
AEGION CORP
AMERICAN EAGLE ENERGY CORP
AMERICAN ENERGY GROUP LTD
AMERICAN INTERNATIONAL INDS
ANADARKO PETROLEUM CORP
APACHE CORP
APPROACH RESOURCES INC
ARETE INDUSTRIES INC
ATLAS ENERGY LP
ATWOOD OCEANICS

AVALON OIL AND GAS INC
BAKER HUGHES INC
BAKKEN RESOURCES INC
BARNWELL INDUSTRIES
BASIC ENERGY SERVICES INC
BILL BARRETT CORP
BLACK HILLS CORP
BLACK RIDGE OIL & GAS INC
BLACKSANDS PETROLEUM INC
BONANZA CREEK ENERGY INC
BPZ RESOURCES INC
BREITBURN ENERGY PARTNERS LP
C&J ENERGY SERVICES INC
CABOT OIL & GAS CORP
CAL DIVE INTERNATIONAL INC
CALLON PETROLEUM CO/DE
CAMAC ENERGY INC
CARBON NATURAL GAS CO
CARRIZO OIL & GAS INC
CENTERPOINT ENERGY INC
CHENIERE ENERGY INC
CHESAPEAKE ENERGY CORP
CHEVRON CORP
CIMAREX ENERGY CO
CLAYTON WILLIAMS ENERGY INC
CLEAN HARBORS INC
COMSTOCK RESOURCES INC
CONCHO RESOURCES INC
CONOCOPHILLIPS
CONSOL ENERGY INC
CONTANGO OIL & GAS CO
CONTINENTAL RESOURCES INC
CRESTWOOD EQUITY PARTNERS LP
CSI COMPRESSCO LP
CUBIC ENERGY INC
DAWSON GEOPHYSICAL CO
DAYBREAK OIL & GAS INC
DCP MIDSTREAM PARTNERS LP
DEEP DOWN INC
DENBURY RESOURCES INC
DEVON ENERGY CORP
DIAMOND OFFSHRE DRILLING INC
DUNE ENERGY INC
EAGLE ROCK ENERGY PARTNRS LP
EARTHSTONE ENERGY INC -OLD
ECOLAB INC

**2015 Industry Risk Premium Company List
Through December 2014**

ECOSPHERE TECHNOLOGIES INC	LOEWS CORP	RED MOUNTAIN RESOURCES INC
EMERALD OIL INC	LRR ENERGY LP	REGENCY ENERGY PARTNERS LP
ENBRIDGE ENERGY PRTNRS -LP	LUCAS ENERGY INC	RESERVE PETROLEUM CO
ENDEAVOUR INTERNATIONAL CORP	MACQUARIE INFRASTRUCT CO LLC	RESOLUTE ENERGY CORP
ENERGEN CORP	MAGELLAN PETROLEUM CORP	REX ENERGY CORP
ENERGY TRANSFER PARTNERS -LP	MAGNUM HUNTER RESOURCES CORP	RHINO RESOURCE PARTNERS LP
ENTERPRISE PRODS PRTNRS -LP	MARATHON OIL CORP	RING ENERGY INC
EOG RESOURCES INC	MARKWEST ENERGY PARTNERS LP	ROSETTA RESOURCES INC
EOS PETRO INC	MASSIVE INTERACTIVE INC	ROYALE ENERGY INC
EQT CORP	MDU RESOURCES GROUP INC	RPC INC
ESCALERA RESOURCES CO	MEMORIAL PRODUCTION PRTRS LP	SANCHEZ ENERGY CORP
EV ENERGY PARTNERS LP	MEXCO ENERGY CORP	SANCHEZ PRODUCTION PARTNERS
EVOLUTION PETROLEUM CORP	MID-CON ENERGY PARTNERS -LP	SANDRIDGE ENERGY INC
EXCO RESOURCES INC	MILLER ENERGY RESOURCES INC	SARATOGA RESOURCES INC
EXXON MOBIL CORP	MURPHY OIL CORP	SM ENERGY CO
FAR EAST ENERGY CORP	NATIONAL FUEL GAS CO	SOUTHWESTERN ENERGY CO
FERRELLGAS PARTNERS -LP	NEW CONCEPT ENERGY INC	STEEL EXCEL INC
FIELDPOINT PETROLEUM CORP	NEW WESTERN ENERGY CORP	STEEL PARTNERS HOLDINGS LP
FORBES ENERGY SERVICES LTD	NEWFIELD EXPLORATION CO	STONE ENERGY CORP
FOREST OIL CORP -OLD	NITRO PETROLEUM INC	SUPERIOR ENERGY SERVICES INC
FREEPORT-MCMORAN INC	NOBLE ENERGY INC	SWIFT ENERGY CO
FX ENERGY INC	NORTHERN OIL & GAS INC	SYNERGY RESOURCES CORP
GASTAR EXPLORATION INC	NUVERRA ENVIRONMENTAL SOLUTN	TARGA RESOURCES PARTNERS LP
GEOMET INC	OASIS PETROLEUM INC	TENGASCO INC
GLOBAL GEOPHYSICAL SVCS INC	OCCIDENTAL PETROLEUM CORP	TETRA TECHNOLOGIES INC/DE
GOODRICH PETROLEUM CORP	OCEANEERING INTERNATIONAL	TGC INDUSTRIES INC
GRAN TIERRA ENERGY INC	OGE ENERGY CORP	TN-K ENERGY GROUP INC
GULFPORT ENERGY CORP	OIL STATES INTL INC	TRANS ENERGY INC
HALCON RESOURCES CORP	ONEOK INC	TRIANGLE PETROLEUM CORP
HALLIBURTON CO	ONEOK PARTNERS -LP	U S ENERGY CORP/WY
HARBINGER GROUP INC	PANHANDLE OIL & GAS INC	U S LIME & MINERALS
HELIX ENERGY SOLUTIONS GROUP	PARKER DRILLING CO	UNIT CORP
HELMERICH & PAYNE	PATTERSON-UTI ENERGY INC	VAALCO ENERGY INC
HERCULES OFFSHORE INC	PDC ENERGY INC	VANGUARD NATURAL RESOURCES
HESS CORP	PEGASI ENERGY RESOURCES CORP	VOC ENERGY TRUST
HKN INC	PENN VIRGINIA CORP	W&T OFFSHORE INC
HOLLYFRONTIER CORP	PETROQUEST ENERGY INC	WARREN RESOURCES INC
HOUSTON AMERN ENERGY CORP	PIONEER ENERGY SERVICES CORP	WESTERN GAS PARTNERS LP
HYDROCARB ENERGY CORP	PIONEER NATURAL RESOURCES CO	WESTERN REFINING INC
ISRAMCO INC	PLUM CREEK TIMBER CO INC	WHITING PETROLEUM CORP
KEY ENERGY SERVICES INC	POSTROCK ENERGY CORP	WILLBROS GROUP INC
LAREDO OIL INC	PRIMEENERGY CORP	WILLIAMS PARTNERS LP
LAREDO PETROLEUM INC	QEP RESOURCES INC	WPX ENERGY INC
LEGACY RESERVES LP	QUESTAR CORP	ENERJEX RESOURCES INC
LILIS ENERGY INC	QUICKSILVER RESOURCES INC	EXTERRAN PARTNERS LP
LINN ENERGY LLC	RANGE RESOURCES CORP	CASPIAN SERVICES INC

SIC CODE 131

ABRAXAS PETROLEUM CORP/NV	EAGLE ROCK ENERGY PARTNRS LP	MARATHON OIL CORP
ACCESS MIDSTREAM PARTNERS LP	EARTHSTONE ENERGY INC -OLD	MARKWEST ENERGY PARTNERS LP
ADAMS RESOURCES & ENERGY INC	EMERALD OIL INC	MASSIVE INTERACTIVE INC
AMERICAN EAGLE ENERGY CORP	ENBRIDGE ENERGY PRTNRS -LP	MDU RESOURCES GROUP INC
AMERICAN ENERGY GROUP LTD	ENDEAVOUR INTERNATIONAL CORP	MEMORIAL PRODUCTION PRTRS LP
AMERICAN INTERNATIONAL INDS	ENERGEN CORP	MEXCO ENERGY CORP
ANADARKO PETROLEUM CORP	ENERGY TRANSFER PARTNERS -LP	MID-CON ENERGY PARTNERS -LP
APACHE CORP	ENTERPRISE PRODS PRTNRS -LP	MILLER ENERGY RESOURCES INC
APPROACH RESOURCES INC	EOG RESOURCES INC	MURPHY OIL CORP
ARETE INDUSTRIES INC	EOS PETRO INC	NATIONAL FUEL GAS CO
ATLAS ENERGY LP	EQT CORP	NEW CONCEPT ENERGY INC
AVALON OIL AND GAS INC	ESCALERA RESOURCES CO	NEW WESTERN ENERGY CORP
BAKKEN RESOURCES INC	EV ENERGY PARTNERS LP	NEWFIELD EXPLORATION CO
BARNWELL INDUSTRIES	EVOLUTION PETROLEUM CORP	NITRO PETROLEUM INC
BILL BARRETT CORP	EXCO RESOURCES INC	NOBLE ENERGY INC
BLACK HILLS CORP	EXXON MOBIL CORP	NORTHERN OIL & GAS INC
BLACK RIDGE OIL & GAS INC	FAR EAST ENERGY CORP	OASIS PETROLEUM INC
BLACKSANDS PETROLEUM INC	FIELDPOINT PETROLEUM CORP	OCCIDENTAL PETROLEUM CORP
BONANZA CREEK ENERGY INC	FOREST OIL CORP -OLD	OGE ENERGY CORP
BPZ RESOURCES INC	FREEMPORT-MCMORAN INC	ONEOK INC
BREITBURN ENERGY PARTNERS LP	FX ENERGY INC	ONEOK PARTNERS -LP
CABOT OIL & GAS CORP	GASTAR EXPLORATION INC	PANHANDLE OIL & GAS INC
CALLON PETROLEUM CO/DE	GEOMET INC	PATTERSON-UTI ENERGY INC
CAMAC ENERGY INC	GOODRICH PETROLEUM CORP	PDC ENERGY INC
CARBON NATURAL GAS CO	GRAN TIERRA ENERGY INC	PEGASI ENERGY RESOURCES CORP
CARRIZO OIL & GAS INC	GULFPORT ENERGY CORP	PENN VIRGINIA CORP
CENTERPOINT ENERGY INC	HALCON RESOURCES CORP	PETROQUEST ENERGY INC
CHENIERE ENERGY INC	HARBINGER GROUP INC	PIONEER ENERGY SERVICES CORP
CHESAPEAKE ENERGY CORP	HELIX ENERGY SOLUTIONS GROUP	PIONEER NATURAL RESOURCES CO
CHEVRON CORP	HESS CORP	PLUM CREEK TIMBER CO INC
CIMAREX ENERGY CO	HKN INC	POSTROCK ENERGY CORP
CLAYTON WILLIAMS ENERGY INC	HOLLYFRONTIER CORP	PRIMEENERGY CORP
COMSTOCK RESOURCES INC	HOUSTON AMERN ENERGY CORP	QEP RESOURCES INC
CONCHO RESOURCES INC	HYDROCARB ENERGY CORP	QUESTAR CORP
CONOCOPHILLIPS	ISRAMCO INC	QUICKSILVER RESOURCES INC
CONSOL ENERGY INC	LAREDO OIL INC	RANGE RESOURCES CORP
CONTANGO OIL & GAS CO	LAREDO PETROLEUM INC	RED MOUNTAIN RESOURCES INC
CONTINENTAL RESOURCES INC	LEGACY RESERVES LP	REGENCY ENERGY PARTNERS LP
CRESTWOOD EQUITY PARTNERS LP	LILIS ENERGY INC	RESERVE PETROLEUM CO
CUBIC ENERGY INC	LINN ENERGY LLC	RESOLUTE ENERGY CORP
DAYBREAK OIL & GAS INC	LOEWS CORP	REX ENERGY CORP
DCP MIDSTREAM PARTNERS LP	LRR ENERGY LP	RHINO RESOURCE PARTNERS LP
DENBURY RESOURCES INC	LUCAS ENERGY INC	RING ENERGY INC
DEVON ENERGY CORP	MACQUARIE INFRASTRUCT CO LLC	ROSETTA RESOURCES INC
DUNE ENERGY INC	MAGELLAN PETROLEUM CORP	ROYALE ENERGY INC
	MAGNUM HUNTER RESOURCES CORP	SANCHEZ ENERGY CORP

**2015 Industry Risk Premium Company List
Through December 2014**

SANCHEZ PRODUCTION PARTNERS
SANDRIDGE ENERGY INC
SARATOGA RESOURCES INC
SM ENERGY CO
SOUTHWESTERN ENERGY CO
STONE ENERGY CORP
SWIFT ENERGY CO
SYNERGY RESOURCES CORP
TENGASCO INC
TN-K ENERGY GROUP INC
TRANS ENERGY INC
TRIANGLE PETROLEUM CORP
U S ENERGY CORP/WY
U S LIME & MINERALS
UNIT CORP
VAALCO ENERGY INC
VANGUARD NATURAL RESOURCES
VOC ENERGY TRUST
W&T OFFSHORE INC
WARREN RESOURCES INC
WESTERN GAS PARTNERS LP
WESTERN REFINING INC
WHITING PETROLEUM CORP
WILLIAMS PARTNERS LP
WPX ENERGY INC
ENERJEX RESOURCES INC

GLOBAL GEOPHYSICAL SVCS INC
HALLIBURTON CO
HELIX ENERGY SOLUTIONS GROUP
HELMERICH & PAYNE
HERCULES OFFSHORE INC
ISRAMCO INC
KEY ENERGY SERVICES INC
LOEWS CORP
MAGNUM HUNTER RESOURCES CORP
NUVERRA ENVIRONMENTAL SOLUTN
OASIS PETROLEUM INC
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
PARKER DRILLING CO
PATTERSON-UTI ENERGY INC
PIONEER ENERGY SERVICES CORP
REGENCY ENERGY PARTNERS LP
RPC INC
SANDRIDGE ENERGY INC
STEEL EXCEL INC
STEEL PARTNERS HOLDINGS LP
SUPERIOR ENERGY SERVICES INC
TETRA TECHNOLOGIES INC/DE
TGC INDUSTRIES INC
TRIANGLE PETROLEUM CORP
UNIT CORP
WILLBROS GROUP INC
EXTERRAN PARTNERS LP
CASPIAN SERVICES INC

PIONEER ENERGY SERVICES CORP
SANDRIDGE ENERGY INC
UNIT CORP

SIC CODE 1389

AEGION CORP
BASIC ENERGY SERVICES INC
C&J ENERGY SERVICES INC
CAL DIVE INTERNATIONAL INC
CLEAN HARBORS INC
ECOSPHERE TECHNOLOGIES INC
FERRELLGAS PARTNERS -LP
FORBES ENERGY SERVICES LTD
HALLIBURTON CO
HELIX ENERGY SOLUTIONS GROUP
MAGNUM HUNTER RESOURCES CORP
NUVERRA ENVIRONMENTAL SOLUTN
OASIS PETROLEUM INC
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
REGENCY ENERGY PARTNERS LP
RPC INC
STEEL EXCEL INC
STEEL PARTNERS HOLDINGS LP
SUPERIOR ENERGY SERVICES INC
TETRA TECHNOLOGIES INC/DE
TRIANGLE PETROLEUM CORP
WILLBROS GROUP INC

SIC CODE 138

AEGION CORP
ATWOOD OCEANICS
BAKER HUGHES INC
BASIC ENERGY SERVICES INC
C&J ENERGY SERVICES INC
CAL DIVE INTERNATIONAL INC
CHESAPEAKE ENERGY CORP
CLAYTON WILLIAMS ENERGY INC
CLEAN HARBORS INC
CSI COMPRESSCO LP
DAWSON GEOPHYSICAL CO
DEEP DOWN INC
DIAMOND OFFSHRE DRILLING INC
ECOLAB INC
ECOSPHERE TECHNOLOGIES INC
FERRELLGAS PARTNERS -LP
FORBES ENERGY SERVICES LTD
FX ENERGY INC

SIC CODE 1381

ATWOOD OCEANICS
BAKER HUGHES INC
BASIC ENERGY SERVICES INC
CHESAPEAKE ENERGY CORP
CLAYTON WILLIAMS ENERGY INC
DIAMOND OFFSHRE DRILLING INC
FX ENERGY INC
HALLIBURTON CO
HELMERICH & PAYNE
HERCULES OFFSHORE INC
ISRAMCO INC
KEY ENERGY SERVICES INC
LOEWS CORP
PARKER DRILLING CO
PATTERSON-UTI ENERGY INC

SIC CODE 15

BEAZER HOMES USA INC
CAMPUS CREST COMMUNITIES INC
CHINA HOUSING & LAND DEV INC
COMSTOCK HOLDING COS INC
D R HORTON INC
DILLARDS INC -CL A
HOVNANIAN ENTRPRS INC -CL A
KB HOME
LENNAR CORP
M/I HOMES INC
MASTEC INC
MDC HOLDINGS INC
MERITAGE HOMES CORP
NVR INC
POPE RESOURCES/DE -LP
PULTEGROUP INC

**2015 Industry Risk Premium Company List
Through December 2014**

RYLAND GROUP INC
STANDARD PACIFIC CORP
TOLL BROTHERS INC
TUTOR PERINI CORP
WORTHINGTON INDUSTRIES

STERLING CONSTRUCTION CO INC
TUTOR PERINI CORP
VECTREN CORP
WILLBROS GROUP INC

SIC CODE 17

ABM INDUSTRIES INC
AMERICAN ELECTRIC TECH INC
APOGEE ENTERPRISES INC
ARGAN INC
BARNWELL INDUSTRIES
BROADWIND ENERGY INC
CHEMED CORP
COMFORT SYSTEMS USA INC
EMCOR GROUP INC
FLUOR CORP
FURMANITE CORP
GLOBAL POWER EQUIPMENT GROUP
GREAT LAKES DREDGE & DOCK CP
HARSCO CORP
INTEGRATED ELECTRICAL SVCS
MATRIX SERVICE CO
OTTER TAIL CORP
PIKE CORP
QUANTA SERVICES INC
TUTOR PERINI CORP
UIL HOLDINGS CORP
VISCOUNT SYSTEMS INC
WPCS INTERNATIONAL INC

SIC CODE 153

BEAZER HOMES USA INC
COMSTOCK HOLDING COS INC
D R HORTON INC
HOVNANIAN ENTRPRS INC -CL A
KB HOME
LENNAR CORP
M/I HOMES INC
MDC HOLDINGS INC
MERITAGE HOMES CORP
NVR INC
POPE RESOURCES/DE -LP
PULTEGROUP INC
RYLAND GROUP INC
STANDARD PACIFIC CORP
TOLL BROTHERS INC

SIC CODE 162

AEGION CORP
ALPHA NATURAL RESOURCES INC
BIOSHAFTE WATER TECHNOLOGY
DYCOM INDUSTRIES INC
ENERGY SERVICES OF AMERICA
FLUOR CORP
GOLDFIELD CORP
GREAT LAKES DREDGE & DOCK CP
JACOBS ENGINEERING GROUP INC
JUHL ENERGY INC
KBR INC
MASTEC INC
MDU RESOURCES GROUP INC
MYR GROUP INC
ORION MARINE GROUP INC
PERNIX GROUP INC
PRIMORIS SERVICES CORP
QUANTA SERVICES INC
SOUTHWEST GAS CORP
VECTREN CORP
WILLBROS GROUP INC

SIC CODE 16

AEGION CORP
ALPHA NATURAL RESOURCES INC
BIOSHAFTE WATER TECHNOLOGY
CONSOL ENERGY INC
DYCOM INDUSTRIES INC
ENERGY SERVICES OF AMERICA
FLUOR CORP
GOLDFIELD CORP
GRANITE CONSTRUCTION INC
GREAT LAKES DREDGE & DOCK CP
INDIA GLOBALIZATION CAPITAL
JACOBS ENGINEERING GROUP INC
JUHL ENERGY INC
KBR INC
MASTEC INC
MDU RESOURCES GROUP INC
MYR GROUP INC
ORION MARINE GROUP INC
PERNIX GROUP INC
PRIMORIS SERVICES CORP
QUANTA SERVICES INC
SOUTHWEST GAS CORP

SIC CODE 1623

AEGION CORP
DYCOM INDUSTRIES INC
ENERGY SERVICES OF AMERICA
GOLDFIELD CORP
JUHL ENERGY INC
KBR INC
MASTEC INC
MYR GROUP INC
PRIMORIS SERVICES CORP
QUANTA SERVICES INC
SOUTHWEST GAS CORP
VECTREN CORP
WILLBROS GROUP INC

SIC CODE 173

AMERICAN ELECTRIC TECH INC
ARGAN INC
EMCOR GROUP INC
INTEGRATED ELECTRICAL SVCS
OTTER TAIL CORP
PIKE CORP
QUANTA SERVICES INC
UIL HOLDINGS CORP
VISCOUNT SYSTEMS INC
WPCS INTERNATIONAL INC

SIC CODE 20

ALTRIA GROUP INC
 ARCHER-DANIELS-MIDLAND CO
 ARMANINO FOODS DISTINCTION
 B&G FOODS INC
 BOB EVANS FARMS
 BOSTON BEER INC -CL A
 BOULDER BRANDS INC
 BRIDGFORD FOODS CORP
 BROWN-FORMAN -CL B
 CALAVO GROWERS INC
 CAMPBELL SOUP CO
 CASTLE BRANDS INC
 CHEESECAKE FACTORY INC
 CHINA FRUITS CORP
 CHINA MODERN AGRIL INFO INC
 CHIQUITA BRANDS INTL INC
 CIRTRAN CORP
 CLOROX CO/DE
 COCA-COLA BTLNG CONS
 COCA-COLA CO
 COCA-COLA ENTERPRISES INC
 COLGATE-PALMOLIVE CO
 CONAGRA FOODS INC
 CONSTELLATION BRANDS -CL A
 CRYSTAL ROCK HOLDINGS INC
 DARLING INGREDIENTS INC
 DEAN FOODS CO
 DIAMOND FOODS INC
 DR PEPPER SNAPPLE GROUP INC
 DU PONT (E I) DE NEMOURS
 FARMER BROS CO
 FLOWERS FOODS INC
 GENERAL MILLS INC
 GLOBAL CLEAN ENERGY HOLDINGS
 GOLDEN ENTERPRISES
 HAIN CELESTIAL GROUP INC
 HERSHEY CO
 HORMEL FOODS CORP
 INGLES MARKETS INC -CL A
 INGREDION INC
 INTL FLAVORS & FRAGRANCES
 INVENTURE FOODS INC
 J & J SNACK FOODS CORP
 JONES SODA CO
 KELLOGG CO

KEURIG GREEN MOUNTAIN INC
 KRISPY KREME DOUGHNUTS INC
 LANCASTER COLONY CORP
 LEUCADIA NATIONAL CORP
 LIFEWAY FOODS INC
 MCCORMICK & CO INC
 MEAD JOHNSON NUTRITION CO
 MEDIFAST INC
 MENDOCINO BREWING CO INC
 MGP INGREDIENTS INC
 MOJO ORGANICS INC
 MOLSON COORS BREWING CO
 MONDELEZ INTERNATIONAL INC
 MONSTER BEVERAGE CORP
 NATIONAL BEVERAGE CORP
 OMEGA PROTEIN CORP
 PANERA BREAD CO
 PAPA JOHNS INTERNATIONAL INC
 PENFORD CORP
 PEPSICO INC
 PICO HOLDINGS INC
 PILGRIM'S PRIDE CORP
 PRIMO WATER CORP
 PULSE BEVERAGE CORP
 REEDS INC
 ROCKY MOUNTAIN CHOC FACT INC
 ROYAL HAWAIIAN ORCHARDS-LP
 SANDERSON FARMS INC
 SANFILIPPO JOHN B&SON
 SEABOARD CORP
 SENECA FOODS CORP
 SENSIENT TECHNOLOGIES CORP
 SKYPEOPLE FRUIT JUICE INC
 SMUCKER (JM) CO
 SNYDERS-LANCE INC
 SUNWIN STEVIA INTL INC
 SYNUTRA INTERNATIONAL INC
 TOOTSIE ROLL INDUSTRIES INC
 TREEHOUSE FOODS INC
 TYSON FOODS INC -CL A
 WILLAMETTE VALLEY VINEYARDS
 YOUNGVEVITY INTERNATIONAL INC
 Z-TRIM HOLDINGS INC
 CELSIUS HOLDINGS INC

SIC CODE 203

ARMANINO FOODS DISTINCTION
 B&G FOODS INC
 CALAVO GROWERS INC
 CAMPBELL SOUP CO
 CLOROX CO/DE
 CONAGRA FOODS INC
 INVENTURE FOODS INC
 KELLOGG CO
 LANCASTER COLONY CORP
 SENECA FOODS CORP
 SMUCKER (JM) CO
 TREEHOUSE FOODS INC

SIC CODE 204

ARCHER-DANIELS-MIDLAND CO
 COLGATE-PALMOLIVE CO
 DARLING INGREDIENTS INC
 GENERAL MILLS INC
 INGREDION INC
 KELLOGG CO
 KRISPY KREME DOUGHNUTS INC
 MGP INGREDIENTS INC
 PANERA BREAD CO
 PAPA JOHNS INTERNATIONAL INC
 PENFORD CORP
 PEPSICO INC

SIC CODE 208

ALTRIA GROUP INC
 BOSTON BEER INC -CL A
 BROWN-FORMAN -CL B
 CASTLE BRANDS INC
 CHINA FRUITS CORP
 CIRTRAN CORP
 COCA-COLA BTLNG CONS
 COCA-COLA CO
 COCA-COLA ENTERPRISES INC
 CONSTELLATION BRANDS -CL A
 CRYSTAL ROCK HOLDINGS INC
 DR PEPPER SNAPPLE GROUP INC
 INTL FLAVORS & FRAGRANCES
 JONES SODA CO
 MENDOCINO BREWING CO INC
 MOJO ORGANICS INC
 MOLSON COORS BREWING CO

**2015 Industry Risk Premium Company List
Through December 2014**

MONSTER BEVERAGE CORP
NATIONAL BEVERAGE CORP
PEPSICO INC
PRIMO WATER CORP
PULSE BEVERAGE CORP
REEDS INC
SENSIENT TECHNOLOGIES CORP
SKYPEOPLE FRUIT JUICE INC
SUNWIN STEVIA INTL INC
WILLAMETTE VALLEY VINEYARDS
CELSIUS HOLDINGS INC

SIC CODE 2086

CHINA FRUITS CORP
CIRTRAN CORP
COCA-COLA BTLNG CONS
COCA-COLA CO
COCA-COLA ENTERPRISES INC
CRYSTAL ROCK HOLDINGS INC
DR PEPPER SNAPPLE GROUP INC
JONES SODA CO
MOJO ORGANICS INC
MONSTER BEVERAGE CORP
NATIONAL BEVERAGE CORP
PEPSICO INC
PRIMO WATER CORP
PULSE BEVERAGE CORP
REEDS INC
CELSIUS HOLDINGS INC

SIC CODE 209

CHIQUITA BRANDS INTL INC
CONAGRA FOODS INC
DIAMOND FOODS INC
DU PONT (E I) DE NEMOURS
FARMER BROS CO
GOLDEN ENTERPRISES
INVENTURE FOODS INC
KEURIG GREEN MOUNTAIN INC
MCCORMICK & CO INC
MEDIFAST INC
PEPSICO INC
SENECA FOODS CORP
SMUCKER (JM) CO
TREEHOUSE FOODS INC
TYSON FOODS INC -CL A

YOUNGEVITY INTERNATIONAL INC
Z-TRIM HOLDINGS INC

SIC CODE 22

ALBANY INTL CORP -CL A
CROWN CRAFTS INC
CULP INC
DIXIE GROUP INC
ENNIS INC
HAMPSHIRE GROUP LTD
HANESBRANDS INC
INTERFACE INC
MARTHA STEWART LIVING OMNIMD
MOHAWK INDUSTRIES INC
UNIFI INC

SIC CODE 23

ALPHA PRO TECH LTD
AMERICAN APPAREL INC
BEBE STORES INC
CARTER'S INC
CINTAS CORP
COLUMBIA SPORTSWEAR CO
CROCS INC
DELTA APPAREL INC
ELLIS PERRY INTL INC
EVER-GLORY INTL GROUP INC
G-III APPAREL GROUP LTD
GUESS INC
HANESBRANDS INC
HORIYOSHI WORLDWIDE INC
ICAHN ENTERPRISES LP
JOE'S JEANS INC
KATE SPADE & CO
KNOLL INC
OXFORD INDUSTRIES INC
PVH CORP
QUIKSILVER INC
RALPH LAUREN CORP
RAVEN INDUSTRIES INC
SUPERIOR UNIFORM GROUP INC
UNDER ARMOUR INC
UNIFIRST CORP
URBAN OUTFITTERS INC
VF CORP

SIC CODE 25

AARON'S INC
AMERICAN LOCKER GROUP INC
B/E AEROSPACE INC
BASSETT FURNITURE INDS
COMPASS DIVERSIFIED HOLDINGS
ETHAN ALLEN INTERIORS INC
FLEXSTEEL INDUSTRIES INC
HILL-ROM HOLDINGS INC
HNI CORP
HOOKER FURNITURE CORP
INVACARE CORP
JOHNSON CONTROLS INC
KIMBALL INTERNATIONAL -CL B
KNOLL INC
LA-Z-BOY INC
LEAR CORP
LEGGETT & PLATT INC
MILLER (HERMAN) INC
NORTEK INC
POWIN CORP
SELECT COMFORT CORP
STANLEY FURNITURE CO INC
STEELCASE INC
TEMPUR SEALY INTL INC
VIRCO MFG. CORP

SIC CODE 251

AARON'S INC
BASSETT FURNITURE INDS
COMPASS DIVERSIFIED HOLDINGS
ETHAN ALLEN INTERIORS INC
FLEXSTEEL INDUSTRIES INC
HOOKER FURNITURE CORP
KNOLL INC
LA-Z-BOY INC
LEGGETT & PLATT INC
POWIN CORP
SELECT COMFORT CORP
STANLEY FURNITURE CO INC
TEMPUR SEALY INTL INC

SIC CODE 26

3M CO
 AVERY DENNISON CORP
 BEMIS CO INC
 CANTEL MEDICAL CORP
 CENVEO INC
 CLEARWATER PAPER CORP
 CLOROX CO/DE
 CSS INDUSTRIES INC
 DOMTAR CORP
 EAGLE MATERIALS INC
 GLATFELTER
 GRAPHIC PACKAGING HOLDING CO
 GREIF INC -CL A
 INTL PAPER CO
 KAPSTONE PAPER & PACKAGING
 KIMBERLY-CLARK CORP
 MEADWESTVACO CORP
 MERCER INTL INC
 NATIONAL PRESTO INDS INC
 NEENAH PAPER INC
 ORCHIDS PAPER PRODUCTS
 ORIENT PAPER INC
 PACKAGING CORP OF AMERICA
 PROCTER & GAMBLE CO
 RAYONIER INC
 ROCK-TENN CO
 SCHWEITZER-MAUDUIT INTL INC
 SEALED AIR CORP
 SHINER INTERNATIONAL INC
 SONOCO PRODUCTS CO
 VERSO CORP
 WAUSAU PAPER CORP
 WEYERHAEUSER CO
 ZAGG INC

SIC CODE 262

CLEARWATER PAPER CORP
 DOMTAR CORP
 GLATFELTER
 INTL PAPER CO
 KIMBERLY-CLARK CORP
 NEENAH PAPER INC
 ORIENT PAPER INC
 PACKAGING CORP OF AMERICA
 SCHWEITZER-MAUDUIT INTL INC

VERSO CORP
 WAUSAU PAPER CORP

SIC CODE 267

3M CO
 AVERY DENNISON CORP
 BEMIS CO INC
 CENVEO INC
 CLOROX CO/DE
 CSS INDUSTRIES INC
 GRAPHIC PACKAGING HOLDING CO
 KIMBERLY-CLARK CORP
 NATIONAL PRESTO INDS INC
 ORCHIDS PAPER PRODUCTS
 PROCTER & GAMBLE CO
 ROCK-TENN CO
 SEALED AIR CORP
 SHINER INTERNATIONAL INC
 ZAGG INC

SIC CODE 27

A. H. BELO CORP
 ACCO BRANDS CORP
 BARNES & NOBLE INC
 BIGLARI HOLDINGS INC
 CABLEVISION SYS CORP -CL A
 CAMBIUM LEARNING GROUP INC
 CBS CORP
 CENVEO INC
 CHAMPION INDUSTRIES INC
 COURIER CORP
 CTM MEDIA HOLDINGS INC
 DAILY JOURNAL CORP
 DELUXE CORP
 DONNELLEY (R R) & SONS CO
 EMMIS COMMUNICATIONS CP-CL A
 ENNIS INC
 EW SCRIPPS -CL A
 GANNETT CO
 JOURNAL COMMUNICATIONS INC
 LEE ENTERPRISES INC
 MARTHA STEWART LIVING OMNIMD
 MATTHEWS INTL CORP -CL A
 MCCLATCHY CO -CL A
 MEREDITH CORP
 MULTI-COLOR CORP

NEW YORK TIMES CO -CL A
 QUAD/GRAPHICS INC
 SALEM COMMUNICATIONS CORP
 SCHOLASTIC CORP
 STANDARD REGISTER CO
 TIME WARNER INC
 WILEY (JOHN) & SONS -CL A

SIC CODE 28

22ND CENTURY GROUP INC
 ABBOTT LABORATORIES
 ACADIA PHARMACEUTICALS INC
 ACELRX PHARMACEUTICALS INC
 ACORDA THERAPEUTICS INC
 ACURA PHARMACEUTICALS INC
 ADVAXIS INC
 AEGERION PHARMACEUTICALS INC
 AEMETIS INC
 AEOLUS PHARMACEUTICALS INC
 AFFYMAX INC
 AGENUS INC
 AIR PRODUCTS & CHEMICALS INC
 AIRGAS INC
 AKORN INC
 ALBEMARLE CORP
 ALERE INC
 ALEXION PHARMACEUTICALS INC
 ALEXZA PHARMACTCLS INC
 ALIMERA SCIENCES INC
 ALLERGAN INC
 ALLIQUA BIOMEDICAL INC
 ALNYLAM PHARMACEUTICALS INC
 AMAG PHARMACEUTICALS INC
 AMERICAN BIO MEDICA CORP
 AMERICAN VANGUARD CORP
 AMGEN INC
 AMICUS THERAPEUTICS INC
 AMPLIPHI BIOSCIENCES CORP
 AMYRIS INC
 ANACOR PHARMACEUTICALS INC
 ANDERSONS INC
 ANIKA THERAPEUTICS INC
 AOXING PHARMACEUTICAL CO INC
 APRICUS BIOSCIENCES INC
 ARIAD PHARMACEUTICALS INC
 ARQULE INC

**2015 Industry Risk Premium Company List
Through December 2014**

ARRAY BIOPHARMA INC	CHROMADEX CORP	ENZON PHARMACEUTICALS INC
ARROWHEAD RESEARCH CORP	CHURCH & DWIGHT INC	ERBA DIAGNOSTICS INC
ASHLAND INC	CLEAN DIESEL TECHNOLOGIES	ESTERLINE TECHNOLOGIES CORP
ATHERSYS INC	CLEVELAND BIOLABS INC	EXELIXIS INC
AUXILIUM PHARMA INC	CLOROX CO/DE	FERRO CORP
AVANIR PHARMACEUTICALS INC	CODEXIS INC	FIBROCELL SCIENCE INC
AVEO PHARMACEUTICALS INC	COLGATE-PALMOLIVE CO	FITLIFE BRANDS INC
AVON PRODUCTS	COLUMBIA LABORATORIES INC	FLEXIBLE SOLUTIONS INTL INC
AXIALL CORP	CORCEPT THERAPEUTICS INC	FLOTEK INDUSTRIES INC
BACTERIN INTL HOLDINGS INC	CORGENIX MEDICAL CORP	FMC CORP
BALCHEM CORP -CL B	CTI BIOPHARMA CORP	FULLER (H. B.) CO
BAXTER INTERNATIONAL INC	CUBIST PHARMACEUTICALS INC	FUTUREFUEL CORP
BG MEDICINE INC	CURIS INC	GALENA BIOPHARMA INC
BIO-TECHNE CORP	CVR ENERGY INC	GELTECH SOLUTIONS INC
BIOCRYST PHARMACEUTICALS INC	CVR PARTNERS LP	GENOMIC HEALTH INC
BIODEL INC	CYANOTECH CORP	GENVEC INC
BIODELIVERY SCIENCES INTL	CYCLACEL PHARMACEUTICALS	GEOVAX LABS INC
BIOGEN IDEC INC	CYTEC INDUSTRIES INC	GERON CORP
BIOLARGO INC	CYTOKINETICS INC	GEVO INC
BIOMARIN PHARMACEUTICAL INC	CYTORI THERAPEUTICS INC	GILEAD SCIENCES INC
BIOMERICA INC	CYTRX CORP	GNC HOLDINGS INC
BIOSPECIFICS TECHNOLOGIES CP	DARA BIOSCIENCES INC	GRACE (W R) & CO
BIOTIME INC	DENDREON CORP	GREEN PLAINS INC
BLYTH INC	DEPOMED INC	GULF RESOURCES INC
BRISTOL-MYERS SQUIBB CO	DERMA SCIENCES INC	HALOZYME THERAPEUTICS INC
CABOT CORP	DETREX CORP	HAWKINS INC
CABOT MICROELECTRONICS CORP	DIADEXUS INC	HEMISPHERX BIOPHARMA INC
CALGON CARBON CORP	DISCOVERY LABORATORIES INC	HESKA CORP
CAMBREX CORP	DOW CHEMICAL	HEXCEL CORP
CCA INDUSTRIES INC	DS HEALTHCARE GROUP INC	HONEYWELL INTERNATIONAL INC
CEL-SCI CORP	DU PONT (E I) DE NEMOURS	HOSPIRA INC
CELANESE CORP	DURECT CORP	HUBEI MINKANG PHARMACEUTICAL
CELGENE CORP	DYADIC INTERNATIONAL INC	HUNTSMAN CORP
CELLDEX THERAPEUTICS INC	DYAX CORP	IBIO INC
CELLULAR BIOMEDICINE GROUP	DYNAMIC MATERIALS CORP	IDEXX LABS INC
CELSION CORP	DYNASIL CORP OF AMERICA	IGI LABORATORIES INC
CENTRUS ENERGY CORP	DYNAVAX TECHNOLOGIES CORP	IKONICS CORP
CERUS CORP	EASTMAN CHEMICAL CO	ILLINOIS TOOL WORKS
CF INDUSTRIES HOLDINGS INC	ECOLAB INC	IMMUNOGEN INC
CHASE CORP	ELITE PHARMACEUTICALS INC	IMMUNOMEDICS INC
CHEMBIO DIAGNOSTICS INC	ELIZABETH ARDEN INC	IMPAX LABORATORIES INC
CHINA BIOLOGIC PRODUCTS INC	EMERGENT BIOSOLUTIONS INC	INCYTE CORP
CHINA GREEN AGRICULTURE INC	ENDOCYTE INC	INERGETICS INC
CHINA HEALTH INDUSTRIES HLDG	ENERGIZER HOLDINGS INC	INNOPHOS HOLDINGS INC
CHINA PHARMA HOLDINGS INC	ENTERPRISE PRODS PRTNRS -LP	INNOSPEC INC
CHINA XD PLASTICS CO LTD	ENZO BIOCHEM INC	INSITE VISION INC

**2015 Industry Risk Premium Company List
Through December 2014**

INSYS THERAPEUTICS INC	MYLAN INC	PLURISTEM THERAPEUTICS INC
INTEGRATED BIOPHARMA INC	MYRIAD GENETICS INC	POLYONE CORP
INTEGRATED ENVIRO TECH LTD	NANOSPHERE INC	POZEN INC
INTELGENX TECHNOLOGIES CORP	NATURAL ALTERNATIVES	PPG INDUSTRIES INC
INTER PARFUMS INC	NATURES SUNSHINE PRODS INC	PRAXAIR INC
INTERLEUKIN GENETICS INC	NAVIDEA BIOPHARMACEUTICALS	PROCTER & GAMBLE CO
INTERNATIONAL ISOTOPES INC	NEKTAR THERAPEUTICS	PROGENICS PHARMACEUTICAL INC
INTERNATIONAL STEM CELL CORP	NEOGEN CORP	PROPHASE LABS INC
INTL FLAVORS & FRAGRANCES	NEOSTEM INC	PROTALIX BIOTHERAPEUTICS INC
IRONWOOD PHARMACEUTICALS INC	NEURALSTEM INC	PSIVIDA CORP
ISIS PHARMACEUTICALS INC	NEWLINK GENETICS CORP	PURE BIOSCIENCE INC
JOHNSON & JOHNSON	NEWMARKET CORP	QUIDEL CORP
KADANT INC	NORANDA ALUMINUM HOLDING CP	RBC LIFE SCIENCES INC
KERYX BIOPHARMACEUTICALS INC	NORTHERN TECH INTL	REGENERON PHARMACEUTICALS
KMG CHEMICALS INC	NORTHWEST BIOTHERAPEUTICS	RELIV INTERNATIONAL INC
KOPPERS HOLDINGS INC	NOVABAY PHARMACEUTICALS INC	RENTECH INC
KRATON PERFORMANCE POLYMERS	NOVAVAX INC	RENTECH NITROGEN PARTNERS LP
KRONOS WORLDWIDE INC	NPS PHARMACEUTICALS INC	REPLIGEN CORP
LANDEC CORP	NUTRACEUTICAL INTL CORP	REVLON INC -CL A
LANNETT CO INC	NUTRASTAR INTERNATIONAL INC	REX AMERICAN RESOURCES CORP
LAPOLLA INDUSTRIES INC	OCATA THERAPEUTICS INC	REYNOLDS AMERICAN INC
LAUDER (ESTEE) COS INC -CL A	OCCIDENTAL PETROLEUM CORP	RIGEL PHARMACEUTICALS INC
LESCARDEN INC	OCEAN BIO-CHEM INC	ROCK CREEK PHARMACEUTICALS
LEXICON PHARMACEUTICALS INC	OCULUS INNOVATIVE SCIENCES	ROCKWELL MEDICAL INC
LIFEVANTAGE CORP	OLIN CORP	ROCKWOOD HOLDINGS INC
LIGAND PHARMACEUTICAL INC	OM GROUP INC	ROGERS CORP
LILLY (ELI) & CO	OMEROS CORP	RPM INTERNATIONAL INC
LIVEWIRE ERGOGENICS INC	OMNOVA SOLUTIONS INC	SAGENT PHARMACEUTICALS INC
LSB INDUSTRIES INC	ONCOGENEX PHARMACEUTICALS	SALIX PHARMACEUTICALS LTD
LUNA INNOVATIONS INC	OPEXA THERAPEUTICS INC	SANGAMO BIOSCIENCES INC
MANNATECH INC	OPKO HEALTH INC	SAREPTA THERAPEUTICS INC
MARTIN MARIETTA MATERIALS	ORAGENICS INC	SCHULMAN (A.) INC
MARTIN MIDSTREAM PARTNERS LP	ORASURE TECHNOLOGIES INC	SCHWEITZER-MAUDUIT INTL INC
MASCO CORP	OREXIGEN THERAPEUTICS INC	SCICLONE PHARMACEUTICALS INC
MEADWESTVACO CORP	OSIRIS THERAPEUTICS INC	SCOTTS MIRACLE-GRO CO
MEDICINES CO	OXIS INTERNATIONAL INC	SEACOR HOLDINGS INC
MEDICINOVA INC	PACIFIC ETHANOL INC	SEALED AIR CORP
MEDIVATION INC	PACIRA PHARMACEUTICALS INC	SEATTLE GENETICS INC
MERCK & CO	PAIN THERAPEUTICS INC	SENSIENT TECHNOLOGIES CORP
MERIDIAN BIOSCIENCE INC	PDL BIOPHARMA INC	SHERWIN-WILLIAMS CO
MGP INGREDIENTS INC	PEREGRINE PHARMACEUTICALS INC	SIGA TECHNOLOGIES INC
MIMEDX GROUP INC	PERNIX THERAPEUTICS HOLDINGS	SIGMA-ALDRICH CORP
MINERALS TECHNOLOGIES INC	PFIZER INC	SKYSTAR BIO-PHARMACEUTICAL
MOMENTA PHARMACEUTICALS INC	PHARMACYCLICS INC	SOLIGENIX INC
MONSANTO CO	PHARMATHENE INC	SORRENTO THERAPEUTICS INC
MOISAIC CO	PLASMATECH BIOPHARMACEUTICALS	SPECTRUM PHARMACEUTICALS INC

**2015 Industry Risk Premium Company List
Through December 2014**

STEMCELLS INC
 STEPAN CO
 SUCAMPO PHARMACEUTICALS INC
 SUNESIS PHARMACEUTICALS INC
 SUNWIN STEVIA INTL INC
 SURMODICS INC
 SYNAGEVA BIOPHARMA CORP
 SYNALLOY CORP
 SYNUTRA INTERNATIONAL INC
 TARGACEPT INC
 TAXUS CARDIUM PHARMACEUTICALS
 TENAX THERAPEUTICS INC
 TERRA NITROGEN CO -LP
 TETRA TECHNOLOGIES INC/DE
 TG THERAPEUTICS INC
 THERAPEUTICSMD INC
 THERAVANCE INC
 THERMO FISHER SCIENTIFIC INC
 THRESHOLD PHARMACEUTICALS
 TIANYIN PHARMACEUTICAL CO
 TITAN PHARMACEUTICALS INC
 TOR MINERALS INTL INC
 TUPPERWARE BRANDS CORP
 ULURU INC
 UNITED THERAPEUTICS CORP
 UNITED-GUARDIAN INC
 USANA HEALTH SCIENCES INC
 VALERO ENERGY CORP
 VALHI INC
 VALSPAR CORP
 VANDA PHARMACEUTICALS INC
 VENAXIS INC
 VERMILLION INC
 VERTEX PHARMACEUTICALS INC
 VICAL INC
 VIVUS INC
 WAFERGEN BIO-SYSTEMS INC
 WD-40 CO
 WESTLAKE CHEMICAL CORP
 XENOPORT INC
 XOMA CORP
 YOUNGEVITY INTERNATIONAL INC
 ZEP INC
 ZIOPHARM ONCOLOGY INC
 ZOGENIX INC
 BIOSTAR PHARMACEUTICALS INC

CUMBERLAND PHARMACEUTICALS
 GREENHUNTER RESOURCES INC
 LPATH INC

SIC CODE 281

AIR PRODUCTS & CHEMICALS INC
 AIRGAS INC
 ALBEMARLE CORP
 AXIALL CORP
 BALCHEM CORP -CL B
 BIOLARGO INC
 CABOT CORP
 CALGON CARBON CORP
 CENTRUS ENERGY CORP
 CHURCH & DWIGHT INC
 CLEAN DIESEL TECHNOLOGIES
 CYTEC INDUSTRIES INC
 DETREX CORP
 FERRO CORP
 FLEXIBLE SOLUTIONS INTL INC
 FMC CORP
 GRACE (W R) & CO
 GULF RESOURCES INC
 HUNTSMAN CORP
 INNOPHOS HOLDINGS INC
 INNOSPEC INC
 KRONOS WORLDWIDE INC
 LSB INDUSTRIES INC
 MARTIN MARIETTA MATERIALS
 MARTIN MIDSTREAM PARTNERS LP
 MINERALS TECHNOLOGIES INC
 NORANDA ALUMINUM HOLDING CP
 OCCIDENTAL PETROLEUM CORP
 OLIN CORP
 PRAXAIR INC
 ROCKWOOD HOLDINGS INC
 SYNALLOY CORP
 TETRA TECHNOLOGIES INC/DE
 TOR MINERALS INTL INC
 VALHI INC

SIC CODE 2819

ALBEMARLE CORP
 BIOLARGO INC
 CABOT CORP
 CALGON CARBON CORP
 CENTRUS ENERGY CORP
 CLEAN DIESEL TECHNOLOGIES
 CYTEC INDUSTRIES INC
 DETREX CORP
 FLEXIBLE SOLUTIONS INTL INC
 GRACE (W R) & CO
 GULF RESOURCES INC
 INNOPHOS HOLDINGS INC
 LSB INDUSTRIES INC
 MARTIN MARIETTA MATERIALS
 MARTIN MIDSTREAM PARTNERS LP
 MINERALS TECHNOLOGIES INC
 NORANDA ALUMINUM HOLDING CP
 ROCKWOOD HOLDINGS INC
 SYNALLOY CORP
 TETRA TECHNOLOGIES INC/DE

SIC CODE 282

ASHLAND INC
 AXIALL CORP
 CELANESE CORP
 CHINA XD PLASTICS CO LTD
 DOW CHEMICAL
 DU PONT (E I) DE NEMOURS
 EASTMAN CHEMICAL CO
 ESTERLINE TECHNOLOGIES CORP
 HEXCEL CORP
 HONEYWELL INTERNATIONAL INC
 HUNTSMAN CORP
 IKONICS CORP
 KADANT INC
 KRATON PERFORMANCE POLYMERS
 LAPOLLA INDUSTRIES INC
 MGP INGREDIENTS INC
 OMNOVA SOLUTIONS INC
 POLYONE CORP
 ROGERS CORP
 SCHULMAN (A.) INC
 SCHWEITZER-MAUDUIT INTL INC
 STEPAN CO

SIC CODE 2821

ASHLAND INC
AXIALL CORP
CELANESE CORP
CHINA XD PLASTICS CO LTD
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
EASTMAN CHEMICAL CO
HEXCEL CORP
HUNTSMAN CORP
IKONICS CORP
KRATON PERFORMANCE POLYMERS
LAPOLLA INDUSTRIES INC
MGP INGREDIENTS INC
OMNOVA SOLUTIONS INC
POLYONE CORP
SCHULMAN (A.) INC
SCHWEITZER-MAUDUIT INTL INC
STEPAN CO

ANIKA THERAPEUTICS INC
AOXING PHARMACEUTICAL CO INC
APRICUS BIOSCIENCES INC
ARIAD PHARMACEUTICALS INC
ARQULE INC
ARRAY BIOPHARMA INC
ARROWHEAD RESEARCH CORP
ATHERSYS INC
AUXILIUM PHARMA INC
AVANIR PHARMACEUTICALS INC
AVEO PHARMACEUTICALS INC
BACTERIN INTL HOLDINGS INC
BALCHEM CORP -CL B
BAXTER INTERNATIONAL INC
BG MEDICINE INC
BIO-TECHNE CORP
BIOCRYST PHARMACEUTICALS INC
BIODEL INC
BIODELIVERY SCIENCES INTL
BIOGEN IDEC INC
BIOMARIN PHARMACEUTICAL INC
BIOMERICA INC
BIOSPECIFICS TECHNOLOGIES CP
BIOTIME INC
BLYTH INC
BRISTOL-MYERS SQUIBB CO
CAMBREX CORP
CEL-SCI CORP
CELGENE CORP
CELLDEX THERAPEUTICS INC
CELLULAR BIOMEDICINE GROUP
CELSION CORP
CERUS CORP
CHEMBIO DIAGNOSTICS INC
CHINA BIOLOGIC PRODUCTS INC
CHINA HEALTH INDUSTRIES HLDG
CHINA PHARMA HOLDINGS INC
CHROMADEX CORP
CLEVELAND BIOLABS INC
CODEXIS INC
COLUMBIA LABORATORIES INC
CORCEPT THERAPEUTICS INC
CORGENIX MEDICAL CORP
CTI BIOPHARMA CORP
CUBIST PHARMACEUTICALS INC
CURIS INC

CYANOTECH CORP
CYCLACEL PHARMACEUTICALS
CYTOKINETICS INC
CYTORI THERAPEUTICS INC
CYTRX CORP
DARA BIOSCIENCES INC
DENDREON CORP
DEPOMED INC
DERMA SCIENCES INC
DIADEXUS INC
DISCOVERY LABORATORIES INC
DS HEALTHCARE GROUP INC
DURECT CORP
DYADIC INTERNATIONAL INC
DYAX CORP
DYNASIL CORP OF AMERICA
DYNAVAX TECHNOLOGIES CORP
ELITE PHARMACEUTICALS INC
EMERGENT BIOSOLUTIONS INC
ENDOCYTE INC
ENZO BIOCHEM INC
ENZON PHARMACEUTICALS INC
ERBA DIAGNOSTICS INC
EXELIXIS INC
FIBROCELL SCIENCE INC
FITLIFE BRANDS INC
GALENA BIOPHARMA INC
GENOMIC HEALTH INC
GENVEC INC
GEOVAX LABS INC
GERON CORP
GILEAD SCIENCES INC
GNC HOLDINGS INC
HALOZYME THERAPEUTICS INC
HEMISPHERX BIOPHARMA INC
HESKA CORP
HOSPIRA INC
HUBEI MINKANG PHARMACEUTICAL
IBIO INC
IDEXX LABS INC
IGI LABORATORIES INC
IMMUNOGEN INC
IMMUNOMEDICS INC
IMPAX LABORATORIES INC
INCYTE CORP
INERGETICS INC

SIC CODE 283

22ND CENTURY GROUP INC
ABBOTT LABORATORIES
ACADIA PHARMACEUTICALS INC
ACELRX PHARMACEUTICALS INC
ACORDA THERAPEUTICS INC
ACURA PHARMACEUTICALS INC
ADVAXIS INC
AEGERION PHARMACEUTICALS INC
AEOLUS PHARMACEUTICALS INC
AFFYMAX INC
AGENUS INC
AKORN INC
ALERE INC
ALEXION PHARMACEUTICALS INC
ALEXZA PHARMACTCLS INC
ALIMERA SCIENCES INC
ALLERGAN INC
ALLIQUA BIOMEDICAL INC
ALNYLAM PHARMACEUTICALS INC
AMAG PHARMACEUTICALS INC
AMERICAN BIO MEDICA CORP
AMGEN INC
AMICUS THERAPEUTICS INC
AMPLIPHI BIOSCIENCES CORP
ANACOR PHARMACEUTICALS INC

**2015 Industry Risk Premium Company List
Through December 2014**

INSITE VISION INC	OCULUS INNOVATIVE SCIENCES	SPECTRUM PHARMACEUTICALS INC
INSYS THERAPEUTICS INC	OMEROS CORP	STEMCELLS INC
INTEGRATED BIOPHARMA INC	ONCOGENEX PHARMACEUTICALS	SUCAMPO PHARMACEUTICALS INC
INTELGENX TECHNOLOGIES CORP	OPEXA THERAPEUTICS INC	SUNESIS PHARMACEUTICALS INC
INTERLEUKIN GENETICS INC	OPKO HEALTH INC	SUNWIN STEVIA INTL INC
INTERNATIONAL ISOTOPES INC	ORAGENICS INC	SURMODICS INC
INTERNATIONAL STEM CELL CORP	ORASURE TECHNOLOGIES INC	SYNAGEVA BIOPHARMA CORP
IRONWOOD PHARMACEUTICALS INC	OREXIGEN THERAPEUTICS INC	SYNUTRA INTERNATIONAL INC
ISIS PHARMACEUTICALS INC	OSIRIS THERAPEUTICS INC	TARGACEPT INC
JOHNSON & JOHNSON	OXIS INTERNATIONAL INC	TAXUS CARDIUM PHARMACEUTICALS
KERYX BIOPHARMACEUTICALS INC	PACIRA PHARMACEUTICALS INC	TENAX THERAPEUTICS INC
LANDEC CORP	PAIN THERAPEUTICS INC	TG THERAPEUTICS INC
LANNETT CO INC	PDL BIOPHARMA INC	THERAPEUTICSMD INC
LESCARDEN INC	PEREGRINE PHARMACEUTICALS INC	THERAVANCE INC
LEXICON PHARMACEUTICALS INC	PERNIX THERAPEUTICS HOLDINGS	THERMO FISHER SCIENTIFIC INC
LIFEVANTAGE CORP	PFIZER INC	THRESHOLD PHARMACEUTICALS
LIGAND PHARMACEUTICAL INC	PHARMACYCLICS INC	TIANYIN PHARMACEUTICAL CO
LILLY (ELI) & CO	PHARMATHENE INC	TITAN PHARMACEUTICALS INC
LIVEWIRE ERGOGENICS INC	PLASMATECH BIOPHARMACEUTICALS	ULURU INC
LUNA INNOVATIONS INC	PLURISTEM THERAPEUTICS INC	UNITED THERAPEUTICS CORP
MANNATECH INC	POZEN INC	UNITED-GUARDIAN INC
MEDICINES CO	PROCTER & GAMBLE CO	USANA HEALTH SCIENCES INC
MEDICINOVA INC	PROGENICS PHARMACEUTICAL INC	VANDA PHARMACEUTICALS INC
MEDIVATION INC	PROPHASE LABS INC	VENAXIS INC
MERCK & CO	PROTALIX BIOTHERAPEUTICS INC	VERMILLION INC
MERIDIAN BIOSCIENCE INC	PSIVIDA CORP	VERTEX PHARMACEUTICALS INC
MIMEDX GROUP INC	QUIDEL CORP	VICAL INC
MOMENTA PHARMACEUTICALS INC	RBC LIFE SCIENCES INC	VIVUS INC
MYLAN INC	REGENERON PHARMACEUTICALS	WAFERGEN BIO-SYSTEMS INC
MYRIAD GENETICS INC	RELIV INTERNATIONAL INC	XENOPORT INC
NANOSPHERE INC	REPLIGEN CORP	XOMA CORP
NATURAL ALTERNATIVES	REYNOLDS AMERICAN INC	YOUNGevity INTERNATIONAL INC
NATURES SUNSHINE PRODS INC	RIGEL PHARMACEUTICALS INC	ZIOPHARM ONCOLOGY INC
NAVIDEA BIOPHARMACEUTICALS	ROCK CREEK PHARMACEUTICALS	ZOGENIX INC
NEKTAR THERAPEUTICS	ROCKWELL MEDICAL INC	BIOSTAR PHARMACEUTICALS INC
NEOGEN CORP	SAGENT PHARMACEUTICALS INC	CUMBERLAND PHARMACEUTICALS
NEOSTEM INC	SALIX PHARMACEUTICALS LTD	LPATH INC
NEURALSTEM INC	SANGAMO BIOSCIENCES INC	
NEWLINK GENETICS CORP	SAREPTA THERAPEUTICS INC	
NORTHWEST BIOTHERAPEUTICS	SCICLONE PHARMACEUTICALS INC	
NOVABAY PHARMACEUTICALS INC	SEATTLE GENETICS INC	
NOVAVAX INC	SIGA TECHNOLOGIES INC	
NPS PHARMACEUTICALS INC	SIGMA-ALDRICH CORP	
NUTRACEUTICAL INTL CORP	SKYSTAR BIO-PHARMACEUTICAL	
NUTRASTAR INTERNATIONAL INC	SOLIGENIX INC	
OCATA THERAPEUTICS INC	SORRENTO THERAPEUTICS INC	

SIC CODE 2834

ABBOTT LABORATORIES	INTELGENX TECHNOLOGIES CORP	SOLIGENIX INC
ACELRX PHARMACEUTICALS INC	IRONWOOD PHARMACEUTICALS INC	SUCAMPO PHARMACEUTICALS INC
ACURA PHARMACEUTICALS INC	ISIS PHARMACEUTICALS INC	SUNESIS PHARMACEUTICALS INC
AEOLUS PHARMACEUTICALS INC	JOHNSON & JOHNSON	TARGACEPT INC
AGENUS INC	KERYX BIOPHARMACEUTICALS INC	TG THERAPEUTICS INC
AKORN INC	LANDEC CORP	THERAPEUTICSMD INC
ALEXZA PHARMACTCLS INC	LANNETT CO INC	THERAVANCE INC
ALIMERA SCIENCES INC	LESCARDEN INC	THRESHOLD PHARMACEUTICALS
ALLERGAN INC	LIFEVANTAGE CORP	TIANYIN PHARMACEUTICAL CO
ALNYLAM PHARMACEUTICALS INC	LIGAND PHARMACEUTICAL INC	TITAN PHARMACEUTICALS INC
AOXING PHARMACEUTICAL CO INC	LILLY (ELI) & CO	ULURU INC
APRICUS BIOSCIENCES INC	LIVEWIRE ERGOGENICS INC	UNITED THERAPEUTICS CORP
AUXILIUM PHARMA INC	MANNATECH INC	UNITED-GUARDIAN INC
AVANIR PHARMACEUTICALS INC	MEDICINES CO	USANA HEALTH SCIENCES INC
BALCHEM CORP -CL B	MERCK & CO	VERTEX PHARMACEUTICALS INC
BIODELIVERY SCIENCES INTL	MYLAN INC	VIVUS INC
BIOSPECIFICS TECHNOLOGIES CP	NATURAL ALTERNATIVES	YOUNGevity INTERNATIONAL INC
BLYTH INC	NATURES SUNSHINE PRODS INC	ZOGENIX INC
BRISTOL-MYERS SQUIBB CO	NEKTAR THERAPEUTICS	BIOSTAR PHARMACEUTICALS INC
CELGENE CORP	NEOGEN CORP	CUMBERLAND PHARMACEUTICALS
CHINA HEALTH INDUSTRIES HLDG	NORTHWEST BIOTHERAPEUTICS	
CHINA PHARMA HOLDINGS INC	NOVABAY PHARMACEUTICALS INC	SIC CODE 2835
CHROMADEX CORP	NUTRASTAR INTERNATIONAL INC	ABBOTT LABORATORIES
CLEVELAND BIOLABS INC	OCULUS INNOVATIVE SCIENCES	ALERE INC
COLUMBIA LABORATORIES INC	ONCOGENEX PHARMACEUTICALS	AMAG PHARMACEUTICALS INC
CORCEPT THERAPEUTICS INC	OPKO HEALTH INC	AMERICAN BIO MEDICA CORP
CUBIST PHARMACEUTICALS INC	OXIS INTERNATIONAL INC	BG MEDICINE INC
CYCLACEL PHARMACEUTICALS	PACIRA PHARMACEUTICALS INC	BIO-TECHNE CORP
CYTOKINETICS INC	PAIN THERAPEUTICS INC	BIOMERICA INC
DEPOMED INC	PERNIX THERAPEUTICS HOLDINGS	CHEMBIO DIAGNOSTICS INC
DERMA SCIENCES INC	PFIZER INC	CORGENIX MEDICAL CORP
DS HEALTHCARE GROUP INC	PLASMATECH BIOPHARMACEUTICLS	ENZO BIOCHEM INC
DURECT CORP	POZEN INC	ERBA DIAGNOSTICS INC
ELITE PHARMACEUTICALS INC	PROCTER & GAMBLE CO	GENOMIC HEALTH INC
FITLIFE BRANDS INC	PROPHASE LABS INC	HESKA CORP
GENVEC INC	RBC LIFE SCIENCES INC	IDEXX LABS INC
GNC HOLDINGS INC	REGENERON PHARMACEUTICALS	IMMUNOMEDICS INC
HOSPIRA INC	RELIV INTERNATIONAL INC	INTERLEUKIN GENETICS INC
HUBEI MINKANG PHARMACEUTICAL	REYNOLDS AMERICAN INC	INTERNATIONAL ISOTOPES INC
IGI LABORATORIES INC	RIGEL PHARMACEUTICALS INC	LEXICON PHARMACEUTICALS INC
IMPAX LABORATORIES INC	ROCK CREEK PHARMACEUTICALS	LUNA INNOVATIONS INC
INERGETICS INC	ROCKWELL MEDICAL INC	MERIDIAN BIOSCIENCE INC
INSITE VISION INC	SAGENT PHARMACEUTICALS INC	MYRIAD GENETICS INC
INSYS THERAPEUTICS INC	SALIX PHARMACEUTICALS LTD	NANOSPHERE INC
INTEGRATED BIOPHARMA INC	SCICLONE PHARMACEUTICALS INC	NAVIDEA BIOPHARMACEUTICALS
	SKYSTAR BIO-PHARMACEUTICAL	NEOGEN CORP

**2015 Industry Risk Premium Company List
Through December 2014**

ORASURE TECHNOLOGIES INC
PEREGRINE PHARMACEUTICALS INC
PHARMACYCLICS INC
QUIDEL CORP
SURMODICS INC
THERMO FISHER SCIENTIFIC INC
VENAXIS INC
VERMILLION INC
WAFERGEN BIO-SYSTEMS INC

CURIS INC
CYTORI THERAPEUTICS INC
CYTRX CORP
DARA BIOSCIENCES INC
DENDREON CORP
DIADEXUS INC
DISCOVERY LABORATORIES INC
DYADIC INTERNATIONAL INC
DYAX CORP
DYNASIL CORP OF AMERICA
DYNAVAX TECHNOLOGIES CORP

PROGENICS PHARMACEUTICAL INC
PROTALIX BIOTHERAPEUTICS INC
PSIVIDA CORP
REPLIGEN CORP
SANGAMO BIOSCIENCES INC
SAREPTA THERAPEUTICS INC
SEATTLE GENETICS INC
SIGA TECHNOLOGIES INC
SORRENTO THERAPEUTICS INC
SPECTRUM PHARMACEUTICALS INC
STEMCELLS INC
SYNAGEVA BIOPHARMA CORP
TAXUS CARDIUM PHARMACEUTICALS
TENAX THERAPEUTICS INC
VANDA PHARMACEUTICALS INC
VICAL INC
XENOPORT INC
XOMA CORP
ZIOPHARM ONCOLOGY INC
LPATH INC

SIC CODE 2836

22ND CENTURY GROUP INC
ACADIA PHARMACEUTICALS INC
ACORDA THERAPEUTICS INC
ADVAXIS INC
AEGERION PHARMACEUTICALS INC
AFFYMAX INC
ALEXION PHARMACEUTICALS INC
ALLIQUA BIOMEDICAL INC
AMGEN INC
AMICUS THERAPEUTICS INC
AMPLIPHI BIOSCIENCES CORP
ANACOR PHARMACEUTICALS INC
ANIKA THERAPEUTICS INC
ARIAD PHARMACEUTICALS INC
ARQULE INC
ARRAY BIOPHARMA INC
ARROWHEAD RESEARCH CORP
ATHERSYS INC
AVEO PHARMACEUTICALS INC
BACTERIN INTL HOLDINGS INC
BAXTER INTERNATIONAL INC
BIO-TECHNE CORP
BIOCRYST PHARMACEUTICALS INC
BIODEL INC
BIOGEN IDEC INC
BIOMARIN PHARMACEUTICAL INC
BIOTIME INC
CEL-SCI CORP
CELLDEX THERAPEUTICS INC
CELLULAR BIOMEDICINE GROUP
CELSION CORP
CERUS CORP
CHINA BIOLOGIC PRODUCTS INC
CODEXIS INC
CTI BIOPHARMA CORP

EMERGENT BIOSOLUTIONS INC
ENDOCYTE INC
ENZON PHARMACEUTICALS INC
EXELIXIS INC
FIBROCELL SCIENCE INC
GALENA BIOPHARMA INC
GEOVAX LABS INC
GERON CORP
GILEAD SCIENCES INC
HALOZYME THERAPEUTICS INC
HEMISPHERX BIOPHARMA INC
HESKA CORP
IBIO INC
IMMUNOGEN INC
INCYTE CORP
INTERNATIONAL STEM CELL CORP
MEDICINOVA INC
MEDIVATION INC
MERIDIAN BIOSCIENCE INC
MIMEDX GROUP INC
MOMENTA PHARMACEUTICALS INC
NEOSTEM INC
NEURALSTEM INC
NEWLINK GENETICS CORP
NOVAVAX INC
NPS PHARMACEUTICALS INC
OCATA THERAPEUTICS INC
OMEROS CORP
OPEXA THERAPEUTICS INC
ORAGENICS INC
OREXIGEN THERAPEUTICS INC
OSIRIS THERAPEUTICS INC
PDL BIOPHARMA INC
PHARMATHENE INC
PLURISTEM THERAPEUTICS INC

SIC CODE 284

AVON PRODUCTS
CCA INDUSTRIES INC
CHURCH & DWIGHT INC
CLOROX CO/DE
COLGATE-PALMOLIVE CO
ECOLAB INC
ELIZABETH ARDEN INC
ENERGIZER HOLDINGS INC
IKONICS CORP
INTEGRATED ENVIRO TECH LTD
INTER PARFUMS INC
JOHNSON & JOHNSON
LAUDER (ESTEE) COS INC -CL A
OCEAN BIO-CHEM INC
PROCTER & GAMBLE CO
REVLON INC -CL A
SEALED AIR CORP
STEPAN CO
TUPPERWARE BRANDS CORP
ZEP INC

SIC CODE 2844

AVON PRODUCTS
CCA INDUSTRIES INC
CHURCH & DWIGHT INC
COLGATE-PALMOLIVE CO
ELIZABETH ARDEN INC
ENERGIZER HOLDINGS INC
INTER PARFUMS INC
JOHNSON & JOHNSON
LAUDER (ESTEE) COS INC -CL A
PROCTER & GAMBLE CO
REVLON INC -CL A
TUPPERWARE BRANDS CORP

SIC CODE 286

AEMETIS INC
AMYRIS INC
AXIALL CORP
CABOT CORP
CELANESE CORP
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
EASTMAN CHEMICAL CO
ENTERPRISE PRODS PRTNRS -LP
FLOTEK INDUSTRIES INC
FMC CORP
FUTUREFUEL CORP
GEVO INC
GREEN PLAINS INC
HUNTSMAN CORP
INTL FLAVORS & FRAGRANCES
KMG CHEMICALS INC
KOPPERS HOLDINGS INC
MEADWESTVACO CORP
MGP INGREDIENTS INC
NEWMARKET CORP
OM GROUP INC
PACIFIC ETHANOL INC
REX AMERICAN RESOURCES CORP
SEACOR HOLDINGS INC
SENSIENT TECHNOLOGIES CORP
STEPAN CO
VALERO ENERGY CORP
WESTLAKE CHEMICAL CORP
GREENHUNTER RESOURCES INC

SIC CODE 2869

AEMETIS INC
AMYRIS INC
CELANESE CORP
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
EASTMAN CHEMICAL CO
ENTERPRISE PRODS PRTNRS -LP
FMC CORP
FUTUREFUEL CORP
GEVO INC
GREEN PLAINS INC
INTL FLAVORS & FRAGRANCES
KMG CHEMICALS INC
MGP INGREDIENTS INC
NEWMARKET CORP
PACIFIC ETHANOL INC
REX AMERICAN RESOURCES CORP
SEACOR HOLDINGS INC
SENSIENT TECHNOLOGIES CORP
STEPAN CO
VALERO ENERGY CORP
WESTLAKE CHEMICAL CORP

SIC CODE 287

AMERICAN VANGUARD CORP
ANDERSONS INC
CF INDUSTRIES HOLDINGS INC
CHINA GREEN AGRICULTURE INC
CVR ENERGY INC
CVR PARTNERS LP
DOW CHEMICAL
DU PONT (E I) DE NEMOURS
FMC CORP
MONSANTO CO
MOSAIC CO
RENTECH INC
RENTECH NITROGEN PARTNERS LP
SCOTTS MIRACLE-GRO CO
TERRA NITROGEN CO -LP

SIC CODE 289

ALBEMARLE CORP
CABOT CORP
CABOT MICROELECTRONICS CORP
CHASE CORP

CYTEC INDUSTRIES INC
DOW CHEMICAL
DYNAMIC MATERIALS CORP
FERRO CORP
FLOTEK INDUSTRIES INC
FULLER (H. B.) CO
GELTECH SOLUTIONS INC
HAWKINS INC
IKONICS CORP
ILLINOIS TOOL WORKS
NORTHERN TECH INTL
POLYONE CORP
PURE BIOSCIENCE INC
RPM INTERNATIONAL INC
WD-40 CO

SIC CODE 2899

ALBEMARLE CORP
CABOT MICROELECTRONICS CORP
CYTEC INDUSTRIES INC
GELTECH SOLUTIONS INC
HAWKINS INC
NORTHERN TECH INTL
POLYONE CORP
PURE BIOSCIENCE INC
RPM INTERNATIONAL INC
WD-40 CO

SIC CODE 29

ALON USA ENERGY INC
AURASOURCE INC
BLUEKNIGHT ENERGY PRTNRS LP
CALUMET SPECIALTY PRODS -LP
CARLISLE COS INC
CHEVRON CORP
CVR ENERGY INC
DELEK US HOLDINGS INC
EXXON MOBIL CORP
GENESIS ENERGY -LP
HEADWATERS INC
HOLLYFRONTIER CORP
ICAHN ENTERPRISES LP
LAPOLLA INDUSTRIES INC
MARATHON PETROLEUM CORP
NUSTAR ENERGY LP
PEGASI ENERGY RESOURCES CORP

**2015 Industry Risk Premium Company List
Through December 2014**

PLASTIC2OIL INC
QUAKER CHEMICAL CORP
SOLAZYME INC
SYNTHESIS ENERGY SYSTEMS INC
TARGA RESOURCES CORP
TESORO CORP
TRECORA RESOURCES
VALERO ENERGY CORP
VULCAN MATERIALS CO
WESTERN REFINING INC
WILLIAMS COS INC

ENPRO INDUSTRIES INC
ENTEGRIS INC
FEMALE HEALTH CO
FERRO CORP
FLOWSERVE CORP
GOODYEAR TIRE & RUBBER CO
GREIF INC -CL A
GRIFFON CORP
HANDY & HARMAN LTD
ICAHN ENTERPRISES LP
JARDEN CORP
LANDEC CORP
LOUISIANA-PACIFIC CORP

HANDY & HARMAN LTD
ICAHN ENTERPRISES LP
JARDEN CORP
LANDEC CORP
LOUISIANA-PACIFIC CORP
LYDALL INC
MASCO CORP
MYERS INDUSTRIES INC
NEWELL RUBBERMAID INC
NN INC
OTTER TAIL CORP
OURPETS CO
RAVEN INDUSTRIES INC
ROGERS CORP
SEALED AIR CORP
SILGAN HOLDINGS INC
TREDEGAR CORP
TUPPERWARE BRANDS CORP
UFP TECHNOLOGIES INC
VISKASE COMPANIES INC

SIC CODE 291

ALON USA ENERGY INC
BLUEKNIGHT ENERGY PRTRNS LP
CALUMET SPECIALTY PRODS -LP
CHEVRON CORP
CVR ENERGY INC
DELEK US HOLDINGS INC
EXXON MOBIL CORP
GENESIS ENERGY -LP
HOLLYFRONTIER CORP
ICAHN ENTERPRISES LP
MARATHON PETROLEUM CORP
NUSTAR ENERGY LP
TARGA RESOURCES CORP
TESORO CORP
TRECORA RESOURCES
VALERO ENERGY CORP
WESTERN REFINING INC
WILLIAMS COS INC

LYDALL INC
MASCO CORP
MYERS INDUSTRIES INC
NEWELL RUBBERMAID INC
NIKE INC -CL B
NN INC
OMNOVA SOLUTIONS INC
OTTER TAIL CORP
OURPETS CO
RAVEN INDUSTRIES INC
ROGERS CORP
SEALED AIR CORP
SILGAN HOLDINGS INC
SPAN-AMERICA MEDICAL SYS INC
TREDEGAR CORP
TUPPERWARE BRANDS CORP
UFP TECHNOLOGIES INC
VISKASE COMPANIES INC
WEST PHARMACEUTICAL SVSC INC

SIC CODE 3089

3M CO
ALPHA PRO TECH LTD
APTARGROUP INC
ARMSTRONG WORLD INDUSTRIES
AXION INTL HOLDINGS INC
CORE MOLDING TECHNOLOGIES
CRANE CO
ENTEGRIS INC
FERRO CORP
HANDY & HARMAN LTD
ICAHN ENTERPRISES LP
JARDEN CORP
LOUISIANA-PACIFIC CORP
LYDALL INC
MASCO CORP
MYERS INDUSTRIES INC
NEWELL RUBBERMAID INC
NN INC
OURPETS CO
SILGAN HOLDINGS INC
TUPPERWARE BRANDS CORP
VISKASE COMPANIES INC

SIC CODE 30

3M CO
AEP INDUSTRIES INC
ALPHA PRO TECH LTD
APTARGROUP INC
ARMSTRONG WORLD INDUSTRIES
AXION INTL HOLDINGS INC
COOPER TIRE & RUBBER CO
CORE MOLDING TECHNOLOGIES
CRANE CO
CROCS INC
CTI INDUSTRIES CORP
DANA HOLDING CORP
DECKERS OUTDOOR CORP

SIC CODE 308

3M CO
AEP INDUSTRIES INC
ALPHA PRO TECH LTD
APTARGROUP INC
ARMSTRONG WORLD INDUSTRIES
AXION INTL HOLDINGS INC
CORE MOLDING TECHNOLOGIES
CRANE CO
ENTEGRIS INC
FERRO CORP
GREIF INC -CL A
GRIFFON CORP

SIC CODE 31

BROWN SHOE CO INC
COACH INC
DECKERS OUTDOOR CORP
MADDEN STEVEN LTD
ROCKY BRANDS INC
SKECHERS U S A INC
TANDY LEATHER FACTORY INC
VERA BRADLEY INC
WOLVERINE WORLD WIDE
MCRAE INDUSTRIES -CL A
PHOENIX FOOTWEAR GROUP INC

SIC CODE 32

ABAKAN INC
ALBANY INTL CORP -CL A
APOGEE ENTERPRISES INC
ARMSTRONG WORLD INDUSTRIES
CARBO CERAMICS INC
CHARLES & COLVARD LTD
CHINA ADVANCED CONSTR MATLS
CONTINENTAL MATERIALS CORP
CORNING INC
CPS TECHNOLOGIES CORP
EAGLE MATERIALS INC
GRANITE CONSTRUCTION INC
HEADWATERS INC
JARDEN CORP
LIBBEY INC
MATERION CORP
MINERALS TECHNOLOGIES INC
MOHAWK INDUSTRIES INC
MONARCH CEMENT CO
NANOPHASE TECHNOLOGIES CORP
OIL DRI CORP AMERICA
OWENS CORNING
OWENS-ILLINOIS INC
PPG INDUSTRIES INC
SCIO DIAMOND TECHNOLOGY CORP
SMITH-MIDLAND CORP
TRINITY INDUSTRIES
U S CONCRETE INC
USG CORP
VULCAN MATERIALS CO
YASHENG GROUP

SIC CODE 327

CHINA ADVANCED CONSTR MATLS
CONTINENTAL MATERIALS CORP
EAGLE MATERIALS INC
GRANITE CONSTRUCTION INC
HEADWATERS INC
MONARCH CEMENT CO
SMITH-MIDLAND CORP
TRINITY INDUSTRIES
U S CONCRETE INC
USG CORP
VULCAN MATERIALS CO

SIC CODE 329

ABAKAN INC
ALBANY INTL CORP -CL A
ARMSTRONG WORLD INDUSTRIES
CARBO CERAMICS INC
CHARLES & COLVARD LTD
CORNING INC
CPS TECHNOLOGIES CORP
MATERION CORP
MINERALS TECHNOLOGIES INC
NANOPHASE TECHNOLOGIES CORP
OIL DRI CORP AMERICA
OWENS CORNING
SCIO DIAMOND TECHNOLOGY CORP
USG CORP

SIC CODE 33

AK STEEL HOLDING CORP
ALLEGHENY TECHNOLOGIES INC
AMERICAN SUPERCONDUCTOR CP
AMPHENOL CORP
APOLLO SOLAR ENERGY INC
BELDEN INC
BERKSHIRE HATHAWAY
CARPENTER TECHNOLOGY CORP
CENTURY ALUMINUM CO
CHINA PRECISION STEEL INC
COMMERCIAL METALS
CORNING INC
CURTISS-WRIGHT CORP
DYNAMIC MATERIALS CORP
EASTERN CO
ENCORE WIRE CORP

FREEMPORT-MCMORAN INC
FRIEDMAN INDUSTRIES INC
GENERAL CABLE CORP/DE
GENERAL STEEL HOLDINGS INC
GIBRALTAR INDUSTRIES INC
GLOBE SPECIALTY METALS INC
HANDY & HARMAN LTD
HARSCO CORP
HAYNES INTERNATIONAL INC
HORSEHEAD HOLDING CORP
HUBBELL INC -CL B
INSTEEL INDUSTRIES
INTERNATIONAL WIRE GRP HLDGS
KAISER ALUMINUM CORP
LEGGETT & PLATT INC
LINDSAY CORP
MATERION CORP
MATTHEWS INTL CORP -CL A
METALICO INC
METHODE ELECTRONICS INC
MUELLER INDUSTRIES
MUELLER WATER PRODUCTS INC
NORANDA ALUMINUM HOLDING CP
NORTHWEST PIPE CO
NUCOR CORP
OM GROUP INC
OPTICAL CABLE CORP
PRECISION CASTPARTS CORP
RTI INTL METALS INC
SCHNITZER STEEL INDS -CL A
STEEL DYNAMICS INC
STURM RUGER & CO INC
SUNCOKE ENERGY INC
SUTOR TECHNOLOGY GROUP LTD
SYNALLOY CORP
TIMKEN CO
TREDEGAR CORP
U S ANTIMONY CORP
UNITED STATES STEEL CORP
UNVL STAINLESS & ALLOY PRODS
VALMONT INDUSTRIES INC
WORTHINGTON INDUSTRIES
ALCOA INC

SIC CODE 331

AK STEEL HOLDING CORP
ALLEGHENY TECHNOLOGIES INC
CARPENTER TECHNOLOGY CORP
CHINA PRECISION STEEL INC
COMMERCIAL METALS
FRIEDMAN INDUSTRIES INC
GENERAL STEEL HOLDINGS INC
GIBRALTAR INDUSTRIES INC
HAYNES INTERNATIONAL INC
INSTEEL INDUSTRIES
LEGGETT & PLATT INC
LINDSAY CORP
NORTHWEST PIPE CO
NUCOR CORP
SCHNITZER STEEL INDS -CL A
STEEL DYNAMICS INC
SUNCOKE ENERGY INC
SUTOR TECHNOLOGY GROUP LTD
SYNALLOY CORP
TIMKEN CO
UNITED STATES STEEL CORP
UNVL STAINLESS & ALLOY PRODS
VALMONT INDUSTRIES INC
WORTHINGTON INDUSTRIES

BERKSHIRE HATHAWAY
CARPENTER TECHNOLOGY CORP
CENTURY ALUMINUM CO
CORNING INC
ENCORE WIRE CORP
GENERAL CABLE CORP/DE
HANDY & HARMAN LTD
HUBBELL INC -CL B
INTERNATIONAL WIRE GRP HLDGS
KAISER ALUMINUM CORP
METHODE ELECTRONICS INC
MUELLER INDUSTRIES
OPTICAL CABLE CORP
RTI INTL METALS INC
TREDEGAR CORP
ALCOA INC

GENERAL FINANCE CORP/DE
GRAHAM CORP
GRIFFON CORP
HANDY & HARMAN LTD
HARSCO CORP
HNI CORP
ILLINOIS TOOL WORKS
LEGGETT & PLATT INC
LIFETIME BRANDS INC
LSB INDUSTRIES INC
MASCO CORP
MEADWESTVACO CORP
MFRI INC
MOBILE MINI INC
MUELLER WATER PRODUCTS INC
NATIONAL PRESTO INDS INC
NCI BUILDING SYSTEMS INC
NF ENERGY SAVING CORP
NUCOR CORP
OLIN CORP
OMEGA FLEX INC
P & F INDUSTRIES -CL A
PARK OHIO HOLDINGS CORP
PARKER-HANNIFIN CORP
PGT INC
PRAXAIR INC
QEP CO INC
QUANEX BUILDING PRODUCTS
RTI INTL METALS INC
SERVOTRONICS INC
SHILOH INDUSTRIES INC
SILGAN HOLDINGS INC
SIMPSON MANUFACTURING INC
SMITH & WESSON HOLDING CORP
SNAP-ON INC
SPECTRUM BRANDS HOLDINGS INC
STANDEX INTERNATIONAL CORP
STANLEY BLACK & DECKER INC
STARRETT (L.S.) CO -CL A
STEEL DYNAMICS INC
STURM RUGER & CO INC
SUN HYDRAULICS CORP
SYSTEMAX INC
TASER INTERNATIONAL INC
TECHPRECISION CORP
THT HEAT TRANSFER TECH INC

SIC CODE 34

6D GLOBAL TECHNOLOGIES
ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DREW INDUSTRIES INC
EASTERN CO
FLOWSERVE CORP
FORTUNE BRANDS HOME & SECUR

6D GLOBAL TECHNOLOGIES
ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DREW INDUSTRIES INC
EASTERN CO
FLOWSERVE CORP
FORTUNE BRANDS HOME & SECUR

SIC CODE 3312

AK STEEL HOLDING CORP
ALLEGHENY TECHNOLOGIES INC
CARPENTER TECHNOLOGY CORP
COMMERCIAL METALS
GENERAL STEEL HOLDINGS INC
NUCOR CORP
SCHNITZER STEEL INDS -CL A
STEEL DYNAMICS INC
SUNCOKE ENERGY INC
SUTOR TECHNOLOGY GROUP LTD
TIMKEN CO
UNITED STATES STEEL CORP
UNVL STAINLESS & ALLOY PRODS

6D GLOBAL TECHNOLOGIES
ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DREW INDUSTRIES INC
EASTERN CO
FLOWSERVE CORP
FORTUNE BRANDS HOME & SECUR

6D GLOBAL TECHNOLOGIES
ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DREW INDUSTRIES INC
EASTERN CO
FLOWSERVE CORP
FORTUNE BRANDS HOME & SECUR

SIC CODE 335

ALLEGHENY TECHNOLOGIES INC
AMERICAN SUPERCONDUCTOR CP
AMPHENOL CORP
BELDEN INC

6D GLOBAL TECHNOLOGIES
ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DREW INDUSTRIES INC
EASTERN CO
FLOWSERVE CORP
FORTUNE BRANDS HOME & SECUR

6D GLOBAL TECHNOLOGIES
ACME UNITED CORP
ALLIANT TECHSYSTEMS INC
AMERICAN ELECTRIC TECH INC
AMPCO-PITTSBURGH CORP
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
AZZ INC
BABCOCK & WILCOX CO
BALL CORP
BARNES GROUP INC
BLOUNT INTL INC
BURNHAM HOLDINGS INC
CAMERON INTERNATIONAL CORP
CHART INDUSTRIES INC
CHICAGO RIVET & MACHINE CO
CIRCOR INTL INC
CLARCOR INC
COMMERCIAL METALS
COMPASS DIVERSIFIED HOLDINGS
COMPX INTERNATIONAL INC
CONTINENTAL MATERIALS CORP
CRANE CO
CROWN HOLDINGS INC
DREW INDUSTRIES INC
EASTERN CO
FLOWSERVE CORP
FORTUNE BRANDS HOME & SECUR

**2015 Industry Risk Premium Company List
Through December 2014**

TRIMAS CORP
TRINITY INDUSTRIES
VALHI INC
VALMONT INDUSTRIES INC
WATTS WATER TECHNOLOGIES INC
WORTHINGTON INDUSTRIES
BULOVA TECHNOLOGIES GP INC

QUANEX BUILDING PRODUCTS
STANDEX INTERNATIONAL CORP
STANLEY BLACK & DECKER INC
STEEL DYNAMICS INC
SYSTEMAX INC
THT HEAT TRANSFER TECH INC
TRIMAS CORP
TRINITY INDUSTRIES
VALMONT INDUSTRIES INC
WORTHINGTON INDUSTRIES

SIC CODE 35

3D SYSTEMS CORP
AAON INC
AAR CORP
ABTECH HOLDINGS INC
ACCO BRANDS CORP
ACORN ENERGY INC
ACTUANT CORP -CL A
ADEPT TECHNOLOGY INC
AG&E HOLDINGS INC
AGCO CORP
AIR PRODUCTS & CHEMICALS INC
ALAMO GROUP INC
ALTRA INDUSTRIAL MOTION CORP
AMERESCO INC
AMERICAN COMMERCE SOLUTION
AMPCO-PITTSBURGH CORP
AMTECH SYSTEMS INC
APPLE INC
APPLIED MATERIALS INC
ARTS WAY MFG INC
ARUBA NETWORKS INC
ASTEC INDUSTRIES INC
ASTRO-MED INC
AXCELIS TECHNOLOGIES INC
BABCOCK & WILCOX CO
BALOON CORP
BLOUNT INTL INC
BREEZE-EASTERN CORP
BRIGGS & STRATTON
BROADWIND ENERGY INC
BROCADE COMMUNICATIONS SYS
BROOKS AUTOMATION INC
BRUNSWICK CORP
BTU INTERNATIONAL INC
C&J ENERGY SERVICES INC
CALGON CARBON CORP
CAMERON INTERNATIONAL CORP
CANTEL MEDICAL CORP
CAPSTONE TURBINE CORP
CARLISLE COS INC
CATERPILLAR INC
CAVITATION TECHNOLOGIES INC
CAVIUM INC
CECO ENVIRONMENTAL CORP
CHECKPOINT SYSTEMS INC

SIC CODE 342

ACME UNITED CORP
BLOUNT INTL INC
COMPX INTERNATIONAL INC
EASTERN CO
FORTUNE BRANDS HOME & SECUR
HANDY & HARMAN LTD
ILLINOIS TOOL WORKS
LIFETIME BRANDS INC
QEP CO INC
SERVOTRONICS INC
SIMPSON MANUFACTURING INC
SNAP-ON INC
SPECTRUM BRANDS HOLDINGS INC
STANLEY BLACK & DECKER INC
STARRETT (L.S.) CO -CL A
VALHI INC

SIC CODE 3443

ARTS WAY MFG INC
BABCOCK & WILCOX CO
BURNHAM HOLDINGS INC
CHART INDUSTRIES INC
GENERAL FINANCE CORP/DE
GRAHAM CORP
LSB INDUSTRIES INC
MOBILE MINI INC
STANDEX INTERNATIONAL CORP
THT HEAT TRANSFER TECH INC
TRIMAS CORP
TRINITY INDUSTRIES
WORTHINGTON INDUSTRIES

SIC CODE 344

6D GLOBAL TECHNOLOGIES
AMERICAN ELECTRIC TECH INC
APOGEE ENTERPRISES INC
ARTS WAY MFG INC
BABCOCK & WILCOX CO
BURNHAM HOLDINGS INC
CHART INDUSTRIES INC
COMMERCIAL METALS
CONTINENTAL MATERIALS CORP
DREW INDUSTRIES INC
GENERAL FINANCE CORP/DE
GRAHAM CORP
GRIFFON CORP
HARSCO CORP
LSB INDUSTRIES INC
MOBILE MINI INC
NCI BUILDING SYSTEMS INC
NUCOR CORP
PGT INC

SIC CODE 349

BARNES GROUP INC
CAMERON INTERNATIONAL CORP
CIRCOR INTL INC
COMPASS DIVERSIFIED HOLDINGS
CRANE CO
FLOWSERVE CORP
LEGGETT & PLATT INC
MEADWESTVACO CORP
MFRI INC
MUELLER WATER PRODUCTS INC
NF ENERGY SAVING CORP
OMEGA FLEX INC
PARKER-HANNIFIN CORP
RTI INTL METALS INC
SUN HYDRAULICS CORP
TECHPRECISION CORP
WATTS WATER TECHNOLOGIES INC

**2015 Industry Risk Premium Company List
Through December 2014**

CHICAGO RIVET & MACHINE CO	GENERAL ELECTRIC CO	MITEK SYSTEMS INC
CISCO SYSTEMS INC	GEOSPACE TECHNOLOGIES CORP	MODINE MANUFACTURING CO
CLARCOR INC	GLOBAL POWER EQUIPMENT GROUP	MOOG INC -CL A
CLEANTECH SOLUTIONS INTL INC	GORMAN-RUPP CO	NATIONAL OILWELL VARCO INC
COLFAX CORP	GRACO INC	NATURAL GAS SERVICES GROUP
COLUMBUS MCKINNON CORP	GULF ISLAND FABRICATION INC	NAVISTAR INTERNATIONAL CORP
COMMUN INTELLIGENCE	HARDINGE INC	NCR CORP
CONCURRENT COMPUTER CP	HARSCO CORP	NETAPP INC
CONTINENTAL MATERIALS CORP	HEWLETT-PACKARD CO	NETGEAR INC
CRANE CO	HILLENBRAND INC	NEWELL RUBBERMAID INC
CRAY INC	IDENTIV INC	NL INDUSTRIES
CRYO-CELL INTERNATIONAL INC	IDEX CORP	NN INC
CUBIC CORP	IGO INC	NORDSON CORP
CUMMINS INC	ILLINOIS TOOL WORKS	NORTEK INC
CURTISS-WRIGHT CORP	INFINERA CORP	OCEANEERING INTERNATIONAL
CVD EQUIPMENT CORP	INNOVATIVE SOLTNS & SUPP INC	OIL STATES INTL INC
DATARAM CORP	INTEL CORP	ORMAT TECHNOLOGIES INC
DEERE & CO	INTELLICHECK MOBILISA INC	OSHKOSH CORP
DIEBOLD INC	INTERNATIONAL BALER CORP	OTTER TAIL CORP
DIGI INTERNATIONAL INC	INTERNATIONAL DISPENSING CP	OUTERWALL INC
DONALDSON CO INC	INTERPHASE CORP	OVERLAND STORAGE INC
DOT HILL SYSTEMS CORP	INTEVAC INC	P & F INDUSTRIES -CL A
DOUGLAS DYNAMICS INC	INTL BUSINESS MACHINES CORP	PACCAR INC
DOVER CORP	INTL LOTTERY & TOTALIZATOR	PALL CORP
DRESSER-RAND GROUP INC	ITT CORP	PAR TECHNOLOGY CORP
DRIL-QUIP INC	JOHN BEAN TECHNOLOGIES	PARK OHIO HOLDINGS CORP
ECHELON CORP	JOY GLOBAL INC	PARKER-HANNIFIN CORP
ELECTRONICS FOR IMAGING INC	JUNIPER NETWORKS INC	PITNEY BOWES INC
EMC CORP/MA	KADANT INC	PMFG INC
EMERSON ELECTRIC CO	KENNAMETAL INC	POWER SOLUTIONS INTL INC
EMULEX CORP	KEY TECHNOLOGY INC	PRIMO WATER CORP
ENERGY RECOVERY INC	KULICKE & SOFFA INDUSTRIES	PROCERA NETWORKS INC
ENPRO INDUSTRIES INC	LAM RESEARCH CORP	PROFIRE ENERGY INC
ENTEGRIS INC	LANTRONIX INC	QUALSTAR CORP
ESCALADE INC	LENNOX INTERNATIONAL INC	QUANTUM CORP
ESCO TECHNOLOGIES INC	LEXMARK INTL INC -CL A	QUMU CORP
EXTERRAN HOLDINGS INC	LINCOLN ELECTRIC HLDGS INC	RADISYS CORP
EXTREME NETWORKS INC	LINDSAY CORP	RBC BEARINGS INC
FINISAR CORP	LYDALL INC	REGAL-BELOIT CORP
FLOTEK INDUSTRIES INC	MAGNEGAS CORP	RIVERBED TECHNOLOGY INC
FLOWSERVE CORP	MANITEX INTERNATIONAL INC	ROCKWELL AUTOMATION
FMC TECHNOLOGIES INC	MANITOWOC CO	ROPER INDUSTRIES INC/DE
FORTINET INC	MATTHEWS INTL CORP -CL A	SANDISK CORP
FUEL SYSTEMS SOLUTIONS INC	MATTSON TECHNOLOGY INC	SCIENTIFIC GAMES CORP
FUEL TECH INC	MFRI INC	SILICON GRAPHICS INTL CORP
GENCOR INDUSTRIES INC	MIDDLEBY CORP	SNAP-ON INC

**2015 Industry Risk Premium Company List
Through December 2014**

SPX CORP
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
STANLEY BLACK & DECKER INC
SUPER MICRO COMPUTER INC
TAYLOR DEVICES INC
TECUMSEH PRODUCTS CO
TENNANT CO
TEREX CORP
TIMKEN CO
TITAN INTERNATIONAL INC
TOMI ENVIRONMENTAL SOLUTINS
TORO CO
TRANSACT TECHNOLOGIES INC
TRIMAS CORP
TRIO-TECH INTERNATIONAL
TRW AUTOMOTIVE HOLDINGS CORP
TWIN DISC INC
ULTRATECH INC
UNISYS CORP
UNITED TECHNOLOGIES CORP
USA TECHNOLOGIES INC
VALMONT INDUSTRIES INC
VEECO INSTRUMENTS INC
VERIFONE SYSTEMS INC
WAVE SYSTEMS CORP -CL A
WESTERN DIGITAL CORP
WORTHINGTON INDUSTRIES
WSI INDUSTRIES INC
XEROX CORP
XPLORE TECHNOLOGIES CORP
XYLEM INC
XZERES CORP
ZEBRA TECHNOLOGIES CP -CL A
CROSSROADS SYSTEMS INC

SIC CODE 351

BABCOCK & WILCOX CO
BRIGGS & STRATTON
BROADWIND ENERGY INC
BRUNSWICK CORP
CAMERON INTERNATIONAL CORP
CAPSTONE TURBINE CORP
CLEANTECH SOLUTIONS INTL INC
CUMMINS INC
DRESSER-RAND GROUP INC

ENPRO INDUSTRIES INC
FUEL SYSTEMS SOLUTIONS INC
GENERAL ELECTRIC CO
GLOBAL POWER EQUIPMENT GROUP
NAVISTAR INTERNATIONAL CORP
ORMAT TECHNOLOGIES INC
POWER SOLUTIONS INTL INC
XZERES CORP

SIC CODE 352

AGCO CORP
ALAMO GROUP INC
ARTS WAY MFG INC
BLOUNT INTL INC
DEERE & CO
LINDSAY CORP
OTTER TAIL CORP
SNAP-ON INC
TITAN INTERNATIONAL INC
TORO CO
VALMONT INDUSTRIES INC

SIC CODE 3523

AGCO CORP
ALAMO GROUP INC
ARTS WAY MFG INC
BLOUNT INTL INC
DEERE & CO
LINDSAY CORP
OTTER TAIL CORP
SNAP-ON INC
TITAN INTERNATIONAL INC
TORO CO
VALMONT INDUSTRIES INC

SIC CODE 353

ACORN ENERGY INC
ACTUANT CORP -CL A
ASTEC INDUSTRIES INC
BALOON CORP
BREEZE-EASTERN CORP
C&J ENERGY SERVICES INC
CAMERON INTERNATIONAL CORP
CATERPILLAR INC
COLUMBUS MCKINNON CORP
DEERE & CO

DOUGLAS DYNAMICS INC
DOVER CORP
DRIL-QUIP INC
EXTERRAN HOLDINGS INC
FLOTEK INDUSTRIES INC
FMC TECHNOLOGIES INC
GENERAL ELECTRIC CO
GULF ISLAND FABRICATION INC
HARSCO CORP
HILLENBRAND INC
JOHN BEAN TECHNOLOGIES
JOY GLOBAL INC
KENNAMETAL INC
MANITEX INTERNATIONAL INC
MANITOWOC CO
NATIONAL OILWELL VARCO INC
NATURAL GAS SERVICES GROUP
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
OSHKOSH CORP
PACCAR INC
PROFIRE ENERGY INC
TEREX CORP
TRIMAS CORP
UNITED TECHNOLOGIES CORP
WORTHINGTON INDUSTRIES

SIC CODE 3531

ASTEC INDUSTRIES INC
CATERPILLAR INC
DEERE & CO
DOUGLAS DYNAMICS INC
HARSCO CORP
KENNAMETAL INC
OSHKOSH CORP
PACCAR INC
TEREX CORP
WORTHINGTON INDUSTRIES

SIC CODE 3533

ACORN ENERGY INC
ACTUANT CORP -CL A
C&J ENERGY SERVICES INC
CAMERON INTERNATIONAL CORP
DOVER CORP
DRIL-QUIP INC
EXTERRAN HOLDINGS INC
FLOTEK INDUSTRIES INC
FMC TECHNOLOGIES INC
GENERAL ELECTRIC CO
GULF ISLAND FABRICATION INC
NATIONAL OILWELL VARCO INC
NATURAL GAS SERVICES GROUP
OCEANEERING INTERNATIONAL
OIL STATES INTL INC
PROFIRE ENERGY INC
TRIMAS CORP

SIC CODE 354

ACTUANT CORP -CL A
ARTS WAY MFG INC
CHICAGO RIVET & MACHINE CO
COLFAX CORP
HARDINGE INC
ILLINOIS TOOL WORKS
KENNAMETAL INC
LINCOLN ELECTRIC HLDGS INC
NEWELL RUBBERMAID INC
P & F INDUSTRIES -CL A
PARK OHIO HOLDINGS CORP
STANLEY BLACK & DECKER INC

SIC CODE 355

3D SYSTEMS CORP
AAR CORP
AIR PRODUCTS & CHEMICALS INC
AMTECH SYSTEMS INC
APPLIED MATERIALS INC
AXCELIS TECHNOLOGIES INC
BROOKS AUTOMATION INC
BTU INTERNATIONAL INC
CAVITATION TECHNOLOGIES INC
CLEANTECH SOLUTIONS INTL INC
CRYO-CELL INTERNATIONAL INC
CVD EQUIPMENT CORP

ENERGY RECOVERY INC
ENTEGRIS INC
GEOSPACE TECHNOLOGIES CORP
INTEVAC INC
JOHN BEAN TECHNOLOGIES
KADANT INC
KEY TECHNOLOGY INC
KULICKE & SOFFA INDUSTRIES
LAM RESEARCH CORP
MAGNEGAS CORP
MATTHEWS INTL CORP -CL A
MATTSON TECHNOLOGY INC
PRIMO WATER CORP
QUMU CORP
TOMI ENVIRONMENTAL SOLUTIONS
TRIO-TECH INTERNATIONAL
ULTRATECH INC
VEECO INSTRUMENTS INC

SIC CODE 3559

3D SYSTEMS CORP
AAR CORP
AIR PRODUCTS & CHEMICALS INC
AMTECH SYSTEMS INC
APPLIED MATERIALS INC
AXCELIS TECHNOLOGIES INC
BROOKS AUTOMATION INC
BTU INTERNATIONAL INC
CAVITATION TECHNOLOGIES INC
CRYO-CELL INTERNATIONAL INC
CVD EQUIPMENT CORP
ENERGY RECOVERY INC
ENTEGRIS INC
INTEVAC INC
KULICKE & SOFFA INDUSTRIES
LAM RESEARCH CORP
MAGNEGAS CORP
MATTSON TECHNOLOGY INC
QUMU CORP
TOMI ENVIRONMENTAL SOLUTIONS
TRIO-TECH INTERNATIONAL
ULTRATECH INC
VEECO INSTRUMENTS INC

SIC CODE 356

ABTECH HOLDINGS INC
ADEPT TECHNOLOGY INC
ALTRA INDUSTRIAL MOTION CORP
AMPCO-PITTSBURGH CORP
BRIGGS & STRATTON
CECO ENVIRONMENTAL CORP
CLARCOR INC
COLFAX CORP
DONALDSON CO INC
ENPRO INDUSTRIES INC
ESCO TECHNOLOGIES INC
FLOWSERVE CORP
FUEL TECH INC
GENCOR INDUSTRIES INC
GORMAN-RUPP CO
GRACO INC
IDEX CORP
ILLINOIS TOOL WORKS
INTERNATIONAL BALER CORP
ITT CORP
LYDALL INC
MATTHEWS INTL CORP -CL A
MFRI INC
NL INDUSTRIES
NN INC
NORDSON CORP
PALL CORP
PMFG INC
RBC BEARINGS INC
REGAL-BELOIT CORP
ROCKWELL AUTOMATION
ROPER INDUSTRIES INC/DE
SPX CORP
TAYLOR DEVICES INC
TIMKEN CO
TWIN DISC INC
WSI INDUSTRIES INC
XYLEM INC
ZEBRA TECHNOLOGIES CP -CL A

SIC CODE 3561

AMPCO-PITTSBURGH CORP
COLFAX CORP
FLOWSERVE CORP
GORMAN-RUPP CO
GRACO INC
IDEX CORP
ITT CORP
ROPER INDUSTRIES INC/DE
SPX CORP
XYLEM INC

SIC CODE 3569

ABTECH HOLDINGS INC
ADEPT TECHNOLOGY INC
ESCO TECHNOLOGIES INC
FUEL TECH INC
INTERNATIONAL BALER CORP
MATTHEWS INTL CORP -CL A
NORDSON CORP
PALL CORP
PMFG INC
TAYLOR DEVICES INC
WSI INDUSTRIES INC

SIC CODE 357

ACCO BRANDS CORP
AG&E HOLDINGS INC
APPLE INC
ARUBA NETWORKS INC
ASTRO-MED INC
BROCADE COMMUNICATIONS SYS
CAVIUM INC
CHECKPOINT SYSTEMS INC
CISCO SYSTEMS INC
COMMUN INTELLIGENCE
CONCURRENT COMPUTER CP
CRAY INC
CUBIC CORP
DATARAM CORP
DIEBOLD INC
DIGI INTERNATIONAL INC
DOT HILL SYSTEMS CORP
DOVER CORP
ECHELON CORP
ELECTRONICS FOR IMAGING INC

EMC CORP/MA
EMULEX CORP
ESCALADE INC
EXTREME NETWORKS INC
FINISAR CORP
FORTINET INC
HEWLETT-PACKARD CO
IDENTIV INC
IGO INC
INFINERA CORP
INNOVATIVE SOLTNS & SUPP INC
INTEL CORP
INTELLICHECK MOBILISA INC
INTERPHASE CORP
INTL BUSINESS MACHINES CORP
INTL LOTTERY & TOTALIZATOR
JUNIPER NETWORKS INC
LANTRONIX INC
LEXMARK INTL INC -CL A
MITEK SYSTEMS INC
NCR CORP
NETAPP INC
NETGEAR INC
OUTERWALL INC
OVERLAND STORAGE INC
PAR TECHNOLOGY CORP
PITNEY BOWES INC
PROCERA NETWORKS INC
QUALSTAR CORP
QUANTUM CORP
RADISYS CORP
RIVERBED TECHNOLOGY INC
SANDISK CORP
SCIENTIFIC GAMES CORP
SILICON GRAPHICS INTL CORP
SUPER MICRO COMPUTER INC
TRANSACT TECHNOLOGIES INC
UNISYS CORP
USA TECHNOLOGIES INC
VERIFONE SYSTEMS INC
WAVE SYSTEMS CORP -CL A
WESTERN DIGITAL CORP
XEROX CORP
XPLORE TECHNOLOGIES CORP
CROSSROADS SYSTEMS INC

SIC CODE 3572

DATARAM CORP
DOT HILL SYSTEMS CORP
EMC CORP/MA
INTEL CORP
NETAPP INC
OVERLAND STORAGE INC
QUALSTAR CORP
QUANTUM CORP
SANDISK CORP
SILICON GRAPHICS INTL CORP
WESTERN DIGITAL CORP

SIC CODE 3577

ACCO BRANDS CORP
ASTRO-MED INC
COMMUN INTELLIGENCE
FINISAR CORP
FORTINET INC
HEWLETT-PACKARD CO
IDENTIV INC
IGO INC
INNOVATIVE SOLTNS & SUPP INC
LEXMARK INTL INC -CL A
MITEK SYSTEMS INC
RADISYS CORP
TRANSACT TECHNOLOGIES INC
WAVE SYSTEMS CORP -CL A
XEROX CORP
CROSSROADS SYSTEMS INC

SIC CODE 358

AAON INC
AMERESCO INC
CALGON CARBON CORP
CANTEL MEDICAL CORP
CARLISLE COS INC
CONTINENTAL MATERIALS CORP
CRANE CO
DOVER CORP
EMERSON ELECTRIC CO
ILLINOIS TOOL WORKS
INTERNATIONAL DISPENSING CP
LENNOX INTERNATIONAL INC
MANITOWOC CO
MIDDLEBY CORP

**2015 Industry Risk Premium Company List
Through December 2014**

MODINE MANUFACTURING CO
NORTEK INC
SPX CORP
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
TECUMSEH PRODUCTS CO
TENNANT CO
UNITED TECHNOLOGIES CORP

ANDREA ELECTRONICS CORP
API TECHNOLOGIES CORP
APPLIED DNA SCIENCES INC
APPLIED MICRO CIRCUITS CORP
ARISTA POWER INC
AROTECH CORP
ARRIS GROUP INC
ASCENT SOLAR TECHNOLOGIES
ASTRONICS CORP

CTS CORP
CUI GLOBAL INC
CUMMINS INC
CYPRESS SEMICONDUCTOR CORP
DEWEY ELECTRONICS CORP
DIGIMARC CORP
DIGITAL ALLY INC
DIGITAL POWER CORP
DIODES INC

SIC CODE 3585

AAON INC
AMERESCO INC
CONTINENTAL MATERIALS CORP
DOVER CORP
EMERSON ELECTRIC CO
ILLINOIS TOOL WORKS
LENNOX INTERNATIONAL INC
MANITOWOC CO
MODINE MANUFACTURING CO
NORTEK INC
SPX CORP
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
TECUMSEH PRODUCTS CO
UNITED TECHNOLOGIES CORP

ATMEL CORP
AVIAT NETWORKS INC
AVX CORP
AXION POWER INTL INC
AXT INC
AZZ INC
BABCOCK & WILCOX CO
BEL FUSE INC
BELDEN INC
BENCHMARK ELECTRONICS INC
BLACK BOX CORP
BLONDER TONGUE LABS INC
BOEING CO
BROADCOM CORP -CL A
BRUKER CORP
CALAMP CORP
CALIX INC
CARLISLE COS INC
CATERPILLAR INC
CHECKPOINT SYSTEMS INC
CHINA BAK BATTERY INC
CHINA RECYCLING ENERGY CORP
CHYRONHEGO CORP
CIENA CORP
CIRRUS LOGIC INC
CIRTRAN CORP
CLEARFIELD INC
CLEARONE INC
COHU INC
COMARCO INC
COMMUNICATIONS SYSTEMS INC
COMPASS DIVERSIFIED HOLDINGS
COMTECH TELECOMMUN
CORNING INC
COSTAR TECHNOLOGIES INC
CREE INC
CREXENDO INC

DOVER CORP
DSP GROUP INC
E DIGITAL CORP
ECHOSTAR CORP
ELECSYS CORP
ELECTRO SCIENTIFIC INDS INC
ELECTRONIC SYSTEM TECH INC
EMAGIN CORP
EMCORE CORP
EMERSON ELECTRIC CO
EMERSON RADIO CORP
EMRISE CORP
ENERGIZER HOLDINGS INC
ENERGY FOCUS INC
ENERSYS INC
ENGLOBAL CORP
ENTERTAINMENT GAMING ASIA
ENTROPIC COMMUNICATIONS INC
ENVIRONMENTAL TECTONICS CORP
ESCO TECHNOLOGIES INC
ESPEY MFG & ELECTRONICS CORP
EVANS & SUTHERLAND CMP CORP
EXAR CORP
EXIDE TECHNOLOGIES
FAIRCHILD SEMICONDUCTOR INTL
FEDERAL SIGNAL CORP
FIRST SOLAR INC
FRANKLIN ELECTRIC CO INC
FRANKLIN WIRELESS CORP
FREQUENCY ELECTRONICS INC
GENERAC HOLDINGS INC
GENERAL DYNAMICS CORP
GENERAL ELECTRIC CO
GENTEX CORP
GIGA-TRONICS INC
GIGOPTIX INC
GLOBAL EAGLE ENTERTAINMENT

SIC CODE 36

ACTIVE POWER INC
ACUITY BRANDS INC
ADTRAN INC
ADVANCED ENERGY INDS INC
ADVANCED MICRO DEVICES
ADVANCED PHOTONIX INC -CL A
AEROVIRONMENT INC
ALLIANCE FIBER OPTIC PRODUCT
ALLIED MOTION TECHNOLOGIES
ALTERA CORP
ALTIGEN COMMUNICATIONS INC
AMERICAN ELECTRIC TECH INC
AMERICAN SUPERCONDUCTOR CP
AMETEK INC
AMKOR TECHNOLOGY INC
AMPHENOL CORP
ANADIGICS INC
ANALOG DEVICES
ANDALAY SOLAR INC

CALAMP CORP
CALIX INC
CARLISLE COS INC
CATERPILLAR INC
CHECKPOINT SYSTEMS INC
CHINA BAK BATTERY INC
CHINA RECYCLING ENERGY CORP
CHYRONHEGO CORP
CIENA CORP
CIRRUS LOGIC INC
CIRTRAN CORP
CLEARFIELD INC
CLEARONE INC
COHU INC
COMARCO INC
COMMUNICATIONS SYSTEMS INC
COMPASS DIVERSIFIED HOLDINGS
COMTECH TELECOMMUN
CORNING INC
COSTAR TECHNOLOGIES INC
CREE INC
CREXENDO INC

ENTERTAINMENT GAMING ASIA
ENTROPIC COMMUNICATIONS INC
ENVIRONMENTAL TECTONICS CORP
ESCO TECHNOLOGIES INC
ESPEY MFG & ELECTRONICS CORP
EVANS & SUTHERLAND CMP CORP
EXAR CORP
EXIDE TECHNOLOGIES
FAIRCHILD SEMICONDUCTOR INTL
FEDERAL SIGNAL CORP
FIRST SOLAR INC
FRANKLIN ELECTRIC CO INC
FRANKLIN WIRELESS CORP
FREQUENCY ELECTRONICS INC
GENERAC HOLDINGS INC
GENERAL DYNAMICS CORP
GENERAL ELECTRIC CO
GENTEX CORP
GIGA-TRONICS INC
GIGOPTIX INC
GLOBAL EAGLE ENTERTAINMENT

**2015 Industry Risk Premium Company List
Through December 2014**

GLOBE SPECIALTY METALS INC	LRAD CORP	ORBITAL SCIENCES CORP
GRAFTECH INTERNATIONAL LTD	LSI INDUSTRIES INC	ORION ENERGY SYSTEMS INC
GREATBATCH INC	MACE SECURITY INTL INC	OSI SYSTEMS INC
GSI TECHNOLOGY INC	MAGNETEK INC	PARK ELECTROCHEMICAL CORP
GT ADVANCED TECHNOLOGIES INC	MATERION CORP	PCTEL INC
HARBINGER GROUP INC	MAXIM INTEGRATED PRODUCTS	PERICOM SEMICONDUCTOR CORP
HARMAN INTERNATIONAL INDS	MAXLINEAR INC	PHOTRONICS INC
HARMONIC INC	MAXWELL TECHNOLOGIES INC	PIONEER POWER SOLUTIONS INC
HARRIS CORP	MERU NETWORKS INC	PIXELWORKS INC
HEI INC	METHODE ELECTRONICS INC	PLANAR SYSTEMS INC
HEICO CORP	MICREL INC	PLANTRONICS INC
HIGHPOWER INTERNATIONAL INC	MICROCHIP TECHNOLOGY INC	PLEXUS CORP
HUBBELL INC -CL B	MICRON TECHNOLOGY INC	PLUG POWER INC
HUTCHINSON TECHNOLOGY INC	MICROPAC INDUSTRIES INC	PMC-SIERRA INC
IEC ELECTRONICS CORP	MICROSEMI CORP	POLYCOM INC
IEH CORP	MICROSOFT CORP	POWELL INDUSTRIES INC
II-VI INC	MICROVISION INC	POWER INTEGRATIONS INC
IKANOS COMMUNICATIONS INC	MICROWAVE FILTER CO INC	POWIN CORP
IMATION CORP	MIDDLEBY CORP	PREFORMED LINE PRODUCTS CO
INPHI CORP	MONOLITHIC POWER SYSTEMS INC	PROBE MANUFACTURING INC
INRAD OPTICS INC	MOOG INC -CL A	PROCTER & GAMBLE CO
INTEGRATED DEVICE TECH INC	MOSYS INC	PROPHOTONIX LTD
INTEGRATED SILICON SOLUTION	MOTORCAR PARTS OF AMER INC	PULSE ELECTRONICS CORP
INTEL CORP	MOTOROLA SOLUTIONS INC	QLOGIC CORP
INTERSIL CORP -CL A	MRV COMMUNICATIONS INC	QORVO INC
INTL RECTIFIER CORP	MULTI-FINELINE ELECTRON INC	QUALCOMM INC
INVENSENSE INC	NACCO INDUSTRIES -CL A	QUALSTAR CORP
IPG PHOTONICS CORP	NAPCO SECURITY TECH INC	QUICKLOGIC CORP
ITERIS INC	NATIONAL PRESTO INDS INC	R F INDUSTRIES LTD
IXYS CORP	NEOPHOTONICS CORP	REGAL-BELOIT CORP
JABIL CIRCUIT INC	NETLIST INC	RELM WIRELESS CORP
JARDEN CORP	NEWELL RUBBERMAID INC	REMY INTERNATIONAL INC
JDS UNIPHASE CORP	NEWPORT CORP	REVOLUTION LIGHTING TECHNLSG
JOHNSON CONTROLS INC	NORTECH SYSTEMS INC	ROCKWELL AUTOMATION
JOHNSON OUTDOORS INC -CL A	NORTEK INC	ROFIN SINAR TECHNOLOGIES INC
KEMET CORP	NOVATEL WIRELESS INC	ROGERS CORP
KEY TRONIC CORP	NUMEREX CORP -CL A	RUBICON TECHNOLOGY INC
KIMBALL INTERNATIONAL -CL B	NVE CORP	SANMINA CORP
KOPIN CORP	NVIDIA CORP	SEMILEDS CORP
KOSS CORP	OCEAN POWER TECHNOLOGIES INC	SEMTECH CORP
L-3 COMMUNICATIONS HLDGS INC	OCLARO INC	SERVOTRONICS INC
LATTICE SEMICONDUCTOR CORP	OM GROUP INC	SEVCON INC
LGL GROUP INC	OMNIVISION TECHNOLOGIES INC	SHORETEL INC
LINEAR TECHNOLOGY CORP	ON SEMICONDUCTOR CORP	SIGMA DESIGNS INC
LITTELFUSE INC	OPLINK COMMUNICATIONS INC	SIGMATRON INTERNATIONAL INC
LOJACK CORP	ORBIT INTERNATIONAL CORP	SILICON IMAGE INC

**2015 Industry Risk Premium Company List
Through December 2014**

SILICON LABORATORIES INC
SKULLCANDY INC
SKYWORKS SOLUTIONS INC
SL INDUSTRIES INC
SMITH (A O) CORP
SMTC CORP
SOCKET MOBILE INC
SOLAR POWER INC
SOLITRON DEVICES INC
SONO-TEK CORP
SPARTON CORP
SPECTRUM BRANDS HOLDINGS INC
SPIRE CORP
SPX CORP
STANDARD MOTOR PRODS
STANDEX INTERNATIONAL CORP
STONERIDGE INC
STR HOLDINGS INC
SUNEDISON INC
SUNPOWER CORP
SYNAPTICS INC
SYPRIS SOLUTIONS INC
TECHNICAL COMMUNICATIONS CP
TESSERA TECHNOLOGIES INC
TEXAS INSTRUMENTS INC
THERMON GROUP HOLDINGS INC
TOROTEL INC
TRIMBLE NAVIGATION LTD
TRIQUINT SEMICONDUCTOR INC
TRW AUTOMOTIVE HOLDINGS CORP
TTM TECHNOLOGIES INC
UBIQUITI NETWORKS INC
ULTRA CLEAN HOLDINGS INC
ULTRALIFE CORP
UNIVERSAL DISPLAY CORP
UNIVERSAL ELECTRONICS INC
UNIVERSAL SECURITY INSTRUMNT
UQM TECHNOLOGIES INC
VASCO DATA SEC INTL INC
VECTREN CORP
VIASAT INC
VIASYSTEMS GROUP INC
VICOR CORP
VIDEO DISPLAY CORP
VISCOUNT SYSTEMS INC
VISHAY INTERTECHNOLOGY INC

VISHAY PRECISION GROUP INC
VITESSE SEMICONDUCTOR CORP
VOXX INTERNATIONAL CORP
WESTELL TECH INC -CL A
WHIRLPOOL CORP
WIRELESS TELECOM GROUP INC
WOODWARD INC
XILINX INC
ZBB ENERGY CORP
ZHONG TECHNOLOGIES INC
REAL GOODS SOLAR INC
FUELCELL ENERGY INC
VICON INDUSTRIES INC
XENONICS HOLDINGS INC

SIC CODE 361

AMERICAN ELECTRIC TECH INC
ELECSYS CORP
EMERSON ELECTRIC CO
GENERAL ELECTRIC CO
LITTELFUSE INC
MAGNETEK INC
MAXWELL TECHNOLOGIES INC
OCEAN POWER TECHNOLOGIES INC
PIONEER POWER SOLUTIONS INC
POWELL INDUSTRIES INC
PULSE ELECTRONICS CORP
SL INDUSTRIES INC
SPX CORP
VECTREN CORP

SIC CODE 362

ACTIVE POWER INC
ADVANCED ENERGY INDS INC
AEROVIRONMENT INC
ALLIED MOTION TECHNOLOGIES
AMERICAN SUPERCONDUCTOR CP
AMETEK INC
ANDALAY SOLAR INC
ARISTA POWER INC
BABCOCK & WILCOX CO
CATERPILLAR INC
CHINA RECYCLING ENERGY CORP
CUMMINS INC
DEWEY ELECTRONICS CORP
EMERSON ELECTRIC CO

ENGLOBAL CORP
FRANKLIN ELECTRIC CO INC
GENERAC HOLDINGS INC
GLOBE SPECIALTY METALS INC
GRAFTECH INTERNATIONAL LTD
PLUG POWER INC
REGAL-BELOIT CORP
ROCKWELL AUTOMATION
SERVOTRONICS INC
SEVCON INC
SL INDUSTRIES INC
SOLAR POWER INC
SUNEDISON INC
THERMON GROUP HOLDINGS INC
UQM TECHNOLOGIES INC
WOODWARD INC
REAL GOODS SOLAR INC

SIC CODE 3621

ALLIED MOTION TECHNOLOGIES
AMERICAN SUPERCONDUCTOR CP
AMETEK INC
BABCOCK & WILCOX CO
CATERPILLAR INC
CUMMINS INC
DEWEY ELECTRONICS CORP
EMERSON ELECTRIC CO
FRANKLIN ELECTRIC CO INC
GENERAC HOLDINGS INC
PLUG POWER INC
REGAL-BELOIT CORP
SERVOTRONICS INC
SL INDUSTRIES INC
UQM TECHNOLOGIES INC

SIC CODE 3629

ACTIVE POWER INC
ADVANCED ENERGY INDS INC
AEROVIRONMENT INC
ANDALAY SOLAR INC
ARISTA POWER INC
CHINA RECYCLING ENERGY CORP
ENGLOBAL CORP
SL INDUSTRIES INC
SOLAR POWER INC
SUNEDISON INC
THERMON GROUP HOLDINGS INC

SIC CODE 363

GENERAL ELECTRIC CO
JARDEN CORP
MIDDLEBY CORP
NACCO INDUSTRIES -CL A
NATIONAL PRESTO INDS INC
NEWELL RUBBERMAID INC
NORTEK INC
PROCTER & GAMBLE CO
SMITH (A O) CORP
WHIRLPOOL CORP

SIC CODE 364

ACUITY BRANDS INC
ASTRONICS CORP
AZZ INC
BRUKER CORP
COMMUNICATIONS SYSTEMS INC
EMRISE CORP
ENERGY FOCUS INC
HUBBELL INC -CL B
LSI INDUSTRIES INC
ORION ENERGY SYSTEMS INC
POWIN CORP
PREFORMED LINE PRODUCTS CO
REVOLUTION LIGHTING TECHNLSG
ULTRALIFE CORP
XENONICS HOLDINGS INC

SIC CODE 365

COSTAR TECHNOLOGIES INC
DIGITAL ALLY INC
E DIGITAL CORP

EMERSON RADIO CORP
HARMAN INTERNATIONAL INDS
KOSS CORP
LRAD CORP
SKULLCANDY INC
UNIVERSAL ELECTRONICS INC
VOXX INTERNATIONAL CORP

SIC CODE 366

ADTRAN INC
ALTIGEN COMMUNICATIONS INC
ANDREA ELECTRONICS CORP
API TECHNOLOGIES CORP
APPLIED DNA SCIENCES INC
ARRIS GROUP INC
AVIAT NETWORKS INC
BELDEN INC
BLACK BOX CORP
BLONDER TONGUE LABS INC
BOEING CO
CALAMP CORP
CALIX INC
CHECKPOINT SYSTEMS INC
CHYRONHEGO CORP
CIENA CORP
CLEARONE INC
COHU INC
COMMUNICATIONS SYSTEMS INC
COMTECH TELECOMMUN
CREXENDO INC
DSP GROUP INC
ECHOSTAR CORP
ELECTRONIC SYSTEM TECH INC
EMRISE CORP
ENTERTAINMENT GAMING ASIA
ESCO TECHNOLOGIES INC
FEDERAL SIGNAL CORP
FRANKLIN WIRELESS CORP
FREQUENCY ELECTRONICS INC
GENERAL DYNAMICS CORP
GENTEX CORP
GLOBAL EAGLE ENTERTAINMENT
HARMONIC INC
HARRIS CORP
ITERIS INC
JDS UNIPHASE CORP

L-3 COMMUNICATIONS HLDGS INC
LOJACK CORP
MACE SECURITY INTL INC
MERU NETWORKS INC
MICROSOFT CORP
MOTOROLA SOLUTIONS INC
MRV COMMUNICATIONS INC
NAPCO SECURITY TECH INC
NOVATEL WIRELESS INC
NUMEREX CORP -CL A
OPLINK COMMUNICATIONS INC
ORBITAL SCIENCES CORP
PCTEL INC
PLANTRONICS INC
POLYCOM INC
PULSE ELECTRONICS CORP
R F INDUSTRIES LTD
RELM WIRELESS CORP
SHORETEL INC
SOCKET MOBILE INC
STONERIDGE INC
TECHNICAL COMMUNICATIONS CP
UBIQUITI NETWORKS INC
UNIVERSAL SECURITY INSTRUMNT
VASCO DATA SEC INTL INC
VIASAT INC
VISCOUNT SYSTEMS INC
WESTELL TECH INC -CL A
WIRELESS TELECOM GROUP INC
ZHONE TECHNOLOGIES INC
VICON INDUSTRIES INC

SIC CODE 3661

ADTRAN INC
ALTIGEN COMMUNICATIONS INC
API TECHNOLOGIES CORP
BELDEN INC
CALIX INC
CIENA CORP
COMMUNICATIONS SYSTEMS INC
CREXENDO INC
EMRISE CORP
FRANKLIN WIRELESS CORP
FREQUENCY ELECTRONICS INC
GLOBAL EAGLE ENTERTAINMENT
MERU NETWORKS INC

**2015 Industry Risk Premium Company List
Through December 2014**

MICROSOFT CORP
MRV COMMUNICATIONS INC
NOVATEL WIRELESS INC
PLANTRONICS INC
POLYCOM INC
PULSE ELECTRONICS CORP
SHORETEL INC
WESTELL TECH INC -CL A
ZHONG TECHNOLOGIES INC

SIC CODE 3669

APPLIED DNA SCIENCES INC
CHECKPOINT SYSTEMS INC
FEDERAL SIGNAL CORP
GENTEX CORP
LOJACK CORP
MACE SECURITY INTL INC
NAPCO SECURITY TECH INC
NUMEREX CORP -CL A
STONERIDGE INC
UNIVERSAL SECURITY INSTRUMNT
VASCO DATA SEC INTL INC
VISCOUNT SYSTEMS INC
VICON INDUSTRIES INC

DIGITAL POWER CORP
DIODES INC
DOVER CORP
ELECSYS CORP
EMAGIN CORP
EMCORE CORP
ENTROPIC COMMUNICATIONS INC
ESPEY MFG & ELECTRONICS CORP
EXAR CORP
FAIRCHILD SEMICONDUCTOR INTL
FIRST SOLAR INC
GIGA-TRONICS INC
GIGOPTIX INC
GSI TECHNOLOGY INC
GT ADVANCED TECHNOLOGIES INC

SIC CODE 3663

ANDREA ELECTRONICS CORP
ARRIS GROUP INC
AVIAT NETWORKS INC
BLACK BOX CORP
BLONDER TONGUE LABS INC
BOEING CO
CALAMP CORP
CHYRONHEGO CORP
CLEARONE INC
COHU INC
COMTECH TELECOMMUN
DSP GROUP INC
ECHOSTAR CORP
ELECTRONIC SYSTEM TECH INC
ENTERTAINMENT GAMING ASIA
ESCO TECHNOLOGIES INC
GENERAL DYNAMICS CORP
HARMONIC INC
HARRIS CORP
ITERIS INC
JDS UNIPHASE CORP
L-3 COMMUNICATIONS HLDGS INC
MOTOROLA SOLUTIONS INC
OPLINK COMMUNICATIONS INC
ORBITAL SCIENCES CORP
PCTEL INC
R F INDUSTRIES LTD
RELM WIRELESS CORP
SOCKET MOBILE INC
TECHNICAL COMMUNICATIONS CP
UBIQUITI NETWORKS INC
VIASAT INC
WIRELESS TELECOM GROUP INC

SIC CODE 367

ADVANCED ENERGY INDS INC
ADVANCED MICRO DEVICES
ADVANCED PHOTONIX INC -CL A
ALLIANCE FIBER OPTIC PRODUCT
ALTERA CORP
AMKOR TECHNOLOGY INC
AMPHENOL CORP
ANADIGICS INC
ANALOG DEVICES
API TECHNOLOGIES CORP
APPLIED MICRO CIRCUITS CORP
ASCENT SOLAR TECHNOLOGIES
ATMEL CORP
AVX CORP
AXT INC
BEL FUSE INC
BENCHMARK ELECTRONICS INC
BROADCOM CORP -CL A
CARLISLE COS INC
CIRRUS LOGIC INC
CIRTRAN CORP
CLEARFIELD INC
COMARCO INC
COMPASS DIVERSIFIED HOLDINGS
CORNING INC
CREE INC
CTS CORP
CUI GLOBAL INC
CYPRESS SEMICONDUCTOR CORP
DIGIMARC CORP

HEI INC
HEICO CORP
HUTCHINSON TECHNOLOGY INC
IEC ELECTRONICS CORP
IEH CORP
II-VI INC
IKANOS COMMUNICATIONS INC
INPHI CORP
INRAD OPTICS INC
INTEGRATED DEVICE TECH INC
INTEGRATED SILICON SOLUTION
INTEL CORP
INTERSIL CORP -CL A
INTL RECTIFIER CORP
INVENSENSE INC
IPG PHOTONICS CORP
IXYS CORP
JABIL CIRCUIT INC
JDS UNIPHASE CORP
KEMET CORP
KEY TRONIC CORP
KIMBALL INTERNATIONAL -CL B
KOPIN CORP
LATTICE SEMICONDUCTOR CORP
LGL GROUP INC
LINEAR TECHNOLOGY CORP
LSI INDUSTRIES INC
MATERION CORP
MAXIM INTEGRATED PRODUCTS
MAXLINEAR INC
METHODE ELECTRONICS INC

**2015 Industry Risk Premium Company List
Through December 2014**

MICREL INC
MICROCHIP TECHNOLOGY INC
MICRON TECHNOLOGY INC
MICROPAC INDUSTRIES INC
MICROSEMI CORP
MICROVISION INC
MICROWAVE FILTER CO INC
MONOLITHIC POWER SYSTEMS INC
MOOG INC -CL A
MOSYS INC
MULTI-FINELINE ELECTRON INC
NEOPHOTONICS CORP
NETLIST INC
NORTECH SYSTEMS INC
NVE CORP
NVIDIA CORP
OCLARO INC
OMNIVISION TECHNOLOGIES INC
ON SEMICONDUCTOR CORP
ORBIT INTERNATIONAL CORP
OSI SYSTEMS INC
PARK ELECTROCHEMICAL CORP
PERICOM SEMICONDUCTOR CORP
PHOTRONICS INC
PIXELWORKS INC
PLANAR SYSTEMS INC
PLEXUS CORP
PMC-SIERRA INC
POWER INTEGRATIONS INC
PROBE MANUFACTURING INC
PROPHOTONIX LTD
PULSE ELECTRONICS CORP
QLOGIC CORP
QORVO INC
QUALCOMM INC
QUALSTAR CORP
QUICKLOGIC CORP
R F INDUSTRIES LTD
ROGERS CORP
RUBICON TECHNOLOGY INC
SANMINA CORP
SEMILEDs CORP
SEMTECH CORP
SEVCON INC
SIGMA DESIGNS INC
SIGMATRON INTERNATIONAL INC

SILICON IMAGE INC
SILICON LABORATORIES INC
SKYWORKS SOLUTIONS INC
SMTC CORP
SOLITRON DEVICES INC
SPARTON CORP
SPIRE CORP
STANDEX INTERNATIONAL CORP
STONERIDGE INC
STR HOLDINGS INC
SUNEDISON INC
SUNPOWER CORP
SYNAPTICS INC
SYPRIS SOLUTIONS INC
TESSERA TECHNOLOGIES INC
TEXAS INSTRUMENTS INC
TOROTEL INC
TRIMBLE NAVIGATION LTD
TRIQUINT SEMICONDUCTOR INC
TRW AUTOMOTIVE HOLDINGS CORP
TTM TECHNOLOGIES INC
ULTRA CLEAN HOLDINGS INC
UNIVERSAL DISPLAY CORP
VIASYSTEMS GROUP INC
VICOR CORP
VIDEO DISPLAY CORP
VISHAY INTERTECHNOLOGY INC
VISHAY PRECISION GROUP INC
VITESSE SEMICONDUCTOR CORP
VOXX INTERNATIONAL CORP
XILINX INC

SIC CODE 3672

API TECHNOLOGIES CORP
BENCHMARK ELECTRONICS INC
CIRTRAN CORP
COMPASS DIVERSIFIED HOLDINGS
ELECSYS CORP
IEC ELECTRONICS CORP
JABIL CIRCUIT INC
LSI INDUSTRIES INC
METHODE ELECTRONICS INC
MULTI-FINELINE ELECTRON INC
PARK ELECTROCHEMICAL CORP
PLEXUS CORP
PROBE MANUFACTURING INC

SANMINA CORP
SIGMATRON INTERNATIONAL INC
SMTC CORP
TTM TECHNOLOGIES INC
VIASYSTEMS GROUP INC

SIC CODE 3674

ADVANCED MICRO DEVICES
ADVANCED PHOTONIX INC -CL A
ALLIANCE FIBER OPTIC PRODUCT
ALTERA CORP
AMKOR TECHNOLOGY INC
ANADIGICS INC
ANALOG DEVICES
API TECHNOLOGIES CORP
APPLIED MICRO CIRCUITS CORP
ASCENT SOLAR TECHNOLOGIES
ATMEL CORP
AXT INC
BROADCOM CORP -CL A
CIRRUS LOGIC INC
CREE INC
CYPRESS SEMICONDUCTOR CORP
DIODES INC
EMCORE CORP
ENTROPIC COMMUNICATIONS INC
EXAR CORP
FAIRCHILD SEMICONDUCTOR INTL
FIRST SOLAR INC
GIGOPTIX INC
GSI TECHNOLOGY INC
GT ADVANCED TECHNOLOGIES INC
HEI INC
II-VI INC
IKANOS COMMUNICATIONS INC
INPHI CORP
INTEGRATED DEVICE TECH INC
INTEGRATED SILICON SOLUTION
INTEL CORP
INTERSIL CORP -CL A
INTL RECTIFIER CORP
INVENSENSE INC
IPG PHOTONICS CORP
IXYS CORP
JDS UNIPHASE CORP
KOPIN CORP

**2015 Industry Risk Premium Company List
Through December 2014**

LATTICE SEMICONDUCTOR CORP
 LINEAR TECHNOLOGY CORP
 LSI INDUSTRIES INC
 MATERION CORP
 MAXIM INTEGRATED PRODUCTS
 MAXLINEAR INC
 MICREL INC
 MICROCHIP TECHNOLOGY INC
 MICRON TECHNOLOGY INC
 MICROPAC INDUSTRIES INC
 MICROSEMI CORP
 MONOLITHIC POWER SYSTEMS INC
 MOSYS INC
 NEOPHOTONICS CORP
 NETLIST INC
 NVE CORP
 NVIDIA CORP
 OCLARO INC
 OMNIVISION TECHNOLOGIES INC
 ON SEMICONDUCTOR CORP
 OSI SYSTEMS INC
 PERICOM SEMICONDUCTOR CORP
 PHOTRONICS INC
 PIXELWORKS INC
 PMC-SIERRA INC
 POWER INTEGRATIONS INC
 PROPHOTONIX LTD
 QLOGIC CORP
 QORVO INC
 QUALCOMM INC
 QUICKLOGIC CORP
 RUBICON TECHNOLOGY INC
 SEMILEDS CORP
 SEMTECH CORP
 SIGMA DESIGNS INC
 SILICON IMAGE INC
 SILICON LABORATORIES INC
 SKYWORKS SOLUTIONS INC
 SOLITRON DEVICES INC
 SPIRE CORP
 STR HOLDINGS INC
 SUNEDISON INC
 SUNPOWER CORP
 SYPRIS SOLUTIONS INC
 TESSERA TECHNOLOGIES INC
 TEXAS INSTRUMENTS INC

TRIMBLE NAVIGATION LTD
 TRIQUINT SEMICONDUCTOR INC
 TRW AUTOMOTIVE HOLDINGS CORP
 ULTRA CLEAN HOLDINGS INC
 UNIVERSAL DISPLAY CORP
 VICOR CORP
 VISHAY INTERTECHNOLOGY INC
 VISHAY PRECISION GROUP INC
 VITESSE SEMICONDUCTOR CORP
 XILINX INC

SIC CODE 3679

ADVANCED ENERGY INDS INC
 CLEARFIELD INC
 COMARCO INC
 CORNING INC
 DIGIMARC CORP
 DIGITAL POWER CORP
 EMAGIN CORP
 ESPEY MFG & ELECTRONICS CORP
 GIGA-TRONICS INC
 HEICO CORP
 HUTCHINSON TECHNOLOGY INC
 INRAD OPTICS INC
 KEY TRONIC CORP
 KIMBALL INTERNATIONAL -CL B
 LGL GROUP INC
 MICROVISION INC
 MICROWAVE FILTER CO INC
 MOOG INC -CL A
 NORTECH SYSTEMS INC
 ORBIT INTERNATIONAL CORP
 PLANAR SYSTEMS INC
 PULSE ELECTRONICS CORP
 QUALSTAR CORP
 ROGERS CORP
 SPARTON CORP
 STONERIDGE INC
 SYNAPTICS INC
 VICOR CORP
 VOXX INTERNATIONAL CORP

SIC CODE 369

AROTECH CORP
 AXION POWER INTL INC
 CHINA BAK BATTERY INC

ELECTRO SCIENTIFIC INDS INC
 EMERSON ELECTRIC CO
 ENERGIZER HOLDINGS INC
 ENERSYS INC
 ENVIRONMENTAL TECTONICS CORP
 EVANS & SUTHERLAND CMP CORP
 EXIDE TECHNOLOGIES
 GREATBATCH INC
 HARBINGER GROUP INC
 HIGHPOWER INTERNATIONAL INC
 IMATION CORP
 JOHNSON CONTROLS INC
 JOHNSON OUTDOORS INC -CL A
 MOTORCAR PARTS OF AMER INC
 NEWPORT CORP
 OM GROUP INC
 REMY INTERNATIONAL INC
 ROFIN SINAR TECHNOLOGIES INC
 SONO-TEK CORP
 SPECTRUM BRANDS HOLDINGS INC
 STANDARD MOTOR PRODS
 ULTRALIFE CORP
 ZBB ENERGY CORP
 FUELCELL ENERGY INC

SIC CODE 37

ACTUANT CORP -CL A
 AEROVIRONMENT INC
 AIR METHODS CORP
 AIR T INC
 AIR TRANSPORT SERVICES GROUP
 ALLIANT TECHSYSTEMS INC
 AMERICAN AXLE & MFG HOLDINGS
 AMERICAN RAILCAR INDS INC
 ARCTIC CAT INC
 ASTRONICS CORP
 ASTROTECH CORP
 AUTOLIV INC
 BARNES GROUP INC
 BOEING CO
 BORGWARNER INC
 BRUNSWICK CORP
 BUTLER NATIONAL CORP
 CARLISLE COS INC
 CHINA AUTOMOTIVE SYSTEMS INC
 CLARCOR INC

**2015 Industry Risk Premium Company List
Through December 2014**

CLEAN DIESEL TECHNOLOGIES
 COMMERCIAL VEHICLE GROUP INC
 COMPASS DIVERSIFIED HOLDINGS
 COMPX INTERNATIONAL INC
 CONRAD INDUSTRIES INC
 COOPER-STANDARD HOLDINGS INC
 CPI AEROSTRUCTURES INC
 CRANE CO
 CUMMINS INC
 CURTISS-WRIGHT CORP
 DANA HOLDING CORP
 DORMAN PRODUCTS INC
 DREW INDUSTRIES INC
 DUCOMMUN INC
 DYNAMIC MATERIALS CORP
 ENOVA SYSTEMS INC
 FEDERAL SIGNAL CORP
 FEDERAL-MOGUL HOLDINGS CORP
 FIDELITY NATL FINL FNF GROUP
 FORD MOTOR CO
 FREIGHTCAR AMERICA INC
 FUEL SYSTEMS SOLUTIONS INC
 GENCORP INC
 GENERAL DYNAMICS CORP
 GENERAL ELECTRIC CO
 GENTEX CORP
 GENTHERM INC
 GRACO INC
 GREENBRIER COMPANIES INC
 HARLEY-DAVIDSON INC
 HEICO CORP
 HEXCEL CORP
 HONEYWELL INTERNATIONAL INC
 HUNTINGTON INGALLS IND INC
 ICAHN ENTERPRISES LP
 ILLINOIS TOOL WORKS
 ITT CORP
 JOHNSON CONTROLS INC
 JOHNSON OUTDOORS INC -CL A
 KAMAN CORP
 KANDI TECHNOLOGIES GROUP
 KREISLER MANUFACTURING CORP
 LEAR CORP
 LIQTECH INTERNATIONAL INC
 LMI AEROSPACE INC
 LOCKHEED MARTIN CORP

LYDALL INC
 MARINE PRODUCTS CORP
 MERITOR INC
 MILLER INDUSTRIES INC/TN
 MODINE MANUFACTURING CO
 MOOG INC -CL A
 NAVISTAR INTERNATIONAL CORP
 NORTHROP GRUMMAN CORP
 ORBITAL SCIENCES CORP
 OSHKOSH CORP
 PACCAR INC
 POLARIS INDUSTRIES INC
 POWIN CORP
 PRECISION CASTPARTS CORP
 PURADYN FILTER TECHNOLOGIES
 QUANTUM FUEL SYS TECH WORLDW
 RAYTHEON CO
 ROCKWELL COLLINS INC
 SIFCO INDUSTRIES
 SKYLINE CORP
 SORL AUTO PARTS INC
 SPARTAN MOTORS INC
 SPIRIT AEROSYSTEMS HOLDINGS
 STRATTEC SECURITY CORP
 SUPERIOR INDUSTRIES INTL
 SUPREME INDUSTRIES INC
 SYPRIS SOLUTIONS INC
 TENNECO INC
 TESLA MOTORS INC
 TEXTRON INC
 THOR INDUSTRIES INC
 TITAN INTERNATIONAL INC
 TOWER INTERNATIONAL INC
 TRANSDIGM GROUP INC
 TRIMAS CORP
 TRINITY INDUSTRIES
 TRIUMPH GROUP INC
 TRW AUTOMOTIVE HOLDINGS CORP
 UNITED TECHNOLOGIES CORP
 VOXX INTERNATIONAL CORP
 WABASH NATIONAL CORP
 WABCO HOLDINGS INC
 WABTEC CORP
 WINNEBAGO INDUSTRIES
 WORLD SURVEILLANCE GROUP INC
 ZAP

SIC CODE 371

ACTUANT CORP -CL A
 AMERICAN AXLE & MFG HOLDINGS
 ARCTIC CAT INC
 AUTOLIV INC
 BORGWARNER INC
 CARLISLE COS INC
 CHINA AUTOMOTIVE SYSTEMS INC
 CLARCOR INC
 CLEAN DIESEL TECHNOLOGIES
 COMMERCIAL VEHICLE GROUP INC
 COMPASS DIVERSIFIED HOLDINGS
 COOPER-STANDARD HOLDINGS INC
 CUMMINS INC
 DANA HOLDING CORP
 DORMAN PRODUCTS INC
 DREW INDUSTRIES INC
 ENOVA SYSTEMS INC
 FEDERAL SIGNAL CORP
 FEDERAL-MOGUL HOLDINGS CORP
 FIDELITY NATL FINL FNF GROUP
 FORD MOTOR CO
 FUEL SYSTEMS SOLUTIONS INC
 GENTEX CORP
 GENTHERM INC
 GRACO INC
 HONEYWELL INTERNATIONAL INC
 ICAHN ENTERPRISES LP
 ILLINOIS TOOL WORKS
 ITT CORP
 JOHNSON CONTROLS INC
 LEAR CORP
 LIQTECH INTERNATIONAL INC
 LYDALL INC
 MERITOR INC
 MILLER INDUSTRIES INC/TN
 MODINE MANUFACTURING CO
 NAVISTAR INTERNATIONAL CORP
 OSHKOSH CORP
 PACCAR INC
 POWIN CORP
 PURADYN FILTER TECHNOLOGIES
 QUANTUM FUEL SYS TECH WORLDW
 SORL AUTO PARTS INC
 SPARTAN MOTORS INC
 STRATTEC SECURITY CORP

**2015 Industry Risk Premium Company List
Through December 2014**

SUPERIOR INDUSTRIES INTL
SUPREME INDUSTRIES INC
SYPRIS SOLUTIONS INC
TENNECO INC
TESLA MOTORS INC
TEXTRON INC
THOR INDUSTRIES INC
TITAN INTERNATIONAL INC
TOWER INTERNATIONAL INC
TRANSDIGM GROUP INC
TRW AUTOMOTIVE HOLDINGS CORP
VOXX INTERNATIONAL CORP
WABASH NATIONAL CORP
WABCO HOLDINGS INC
WINNEBAGO INDUSTRIES
ZAP

FEDERAL-MOGUL HOLDINGS CORP
FIDELITY NATL FINL FNF GROUP
FUEL SYSTEMS SOLUTIONS INC
GENTEX CORP
GENTHERM INC
GRACO INC
HONEYWELL INTERNATIONAL INC
ICAHN ENTERPRISES LP
ILLINOIS TOOL WORKS
ITT CORP
JOHNSON CONTROLS INC
LEAR CORP
LIQTECH INTERNATIONAL INC
LYDALL INC
MERITOR INC
MODINE MANUFACTURING CO
NAVISTAR INTERNATIONAL CORP
POWIN CORP
PURADYN FILTER TECHNOLOGIES
QUANTUM FUEL SYS TECH WORLDW
SORL AUTO PARTS INC
STRATTEC SECURITY CORP
SUPERIOR INDUSTRIES INTL
SYPRIS SOLUTIONS INC
TENNECO INC
TEXTRON INC
TITAN INTERNATIONAL INC
TRANSDIGM GROUP INC
TRW AUTOMOTIVE HOLDINGS CORP
VOXX INTERNATIONAL CORP
WABCO HOLDINGS INC

GENERAL DYNAMICS CORP
GENERAL ELECTRIC CO
HEICO CORP
HEXCEL CORP
HONEYWELL INTERNATIONAL INC
KAMAN CORP
KREISLER MANUFACTURING CORP
LMI AEROSPACE INC
LOCKHEED MARTIN CORP
MOOG INC -CL A
NORTHROP GRUMMAN CORP
PRECISION CASTPARTS CORP
ROCKWELL COLLINS INC
SIFCO INDUSTRIES
SPIRIT AEROSYSTEMS HOLDINGS
TEXTRON INC
TRANSDIGM GROUP INC
TRIUMPH GROUP INC
UNITED TECHNOLOGIES CORP
WORLD SURVEILLANCE GROUP INC

SIC CODE 3711

DREW INDUSTRIES INC
FEDERAL SIGNAL CORP
FORD MOTOR CO
NAVISTAR INTERNATIONAL CORP
OSHKOSH CORP
PACCAR INC
SPARTAN MOTORS INC
TESLA MOTORS INC
TOWER INTERNATIONAL INC
ZAP

SIC CODE 3714

ACTUANT CORP -CL A
AMERICAN AXLE & MFG HOLDINGS
ARCTIC CAT INC
AUTOLIV INC
BORGWARNER INC
CARLISLE COS INC
CHINA AUTOMOTIVE SYSTEMS INC
CLARCOR INC
CLEAN DIESEL TECHNOLOGIES
COMMERCIAL VEHICLE GROUP INC
COMPASS DIVERSIFIED HOLDINGS
COOPER-STANDARD HOLDINGS INC
CUMMINS INC
DANA HOLDING CORP
DORMAN PRODUCTS INC
ENOVA SYSTEMS INC

SIC CODE 372

AEROVIRONMENT INC
AIR METHODS CORP
AIR T INC
AIR TRANSPORT SERVICES GROUP
ASTRONICS CORP
BARNES GROUP INC
BOEING CO
BUTLER NATIONAL CORP
CPI AEROSTRUCTURES INC
CRANE CO
CURTISS-WRIGHT CORP
DUCOMMUN INC
DYNAMIC MATERIALS CORP

SIC CODE 3728

AIR METHODS CORP
AIR T INC
ASTRONICS CORP
CPI AEROSTRUCTURES INC
CRANE CO
CURTISS-WRIGHT CORP
DUCOMMUN INC
DYNAMIC MATERIALS CORP
HEXCEL CORP
HONEYWELL INTERNATIONAL INC
KAMAN CORP
LMI AEROSPACE INC
MOOG INC -CL A
NORTHROP GRUMMAN CORP
PRECISION CASTPARTS CORP
ROCKWELL COLLINS INC
SPIRIT AEROSYSTEMS HOLDINGS
TRANSDIGM GROUP INC
TRIUMPH GROUP INC

SIC CODE 38

3M CO	CANTEL MEDICAL CORP	FEI CO
ABAXIS INC	CARDICA INC	FIRSTIME DESIGN LTD
ABBOTT LABORATORIES	CARDINAL HEALTH INC	FLIR SYSTEMS INC
ABIOMED INC	CARDIOVASCULAR SYSTEMS INC	FLUIDIGM CORP
ACCURAY INC	CAREFUSION CORP	FONAR CORP
ACORN ENERGY INC	CAS MEDICAL SYSTEMS INC	FORMFACTOR INC
ADVANSOURCE BIOMATERIALS CP	CEMTREX INC	FOSSIL GROUP INC
AEHR TEST SYSTEMS	CEPHEID INC	FREQUENCY ELECTRONICS INC
AETHLON MEDICAL INC	CESCA THERAPEUTICS INC	GENERAL ELECTRIC CO
AFFYMETRIX INC	CHART INDUSTRIES INC	GENMARK DIAGNOSTICS INC
AGILENT TECHNOLOGIES INC	CINTAS CORP	GEOSPACE TECHNOLOGIES CORP
ALIGN TECHNOLOGY INC	COGNEX CORP	GIGA-TRONICS INC
ALLERGAN INC	COHERENT INC	GREATBATCH INC
ALPHA PRO TECH LTD	COHU INC	GRIFFON CORP
ALPHATEC HOLDINGS INC	COMPASS DIVERSIFIED HOLDINGS	GUIDED THERAPEUTICS INC
AMERICAN SCIENCE ENGINEERING	CONMED CORP	HAEMONETICS CORP
AMETEK INC	COOPER COMPANIES INC	HANSEN MEDICAL INC
ANALOGIC CORP	CORNING INC	HARVARD BIOSCIENCE INC
ANGIODYNAMICS INC	CRYOLIFE INC	HILL-ROM HOLDINGS INC
ANTARES PHARMA INC	CUBIC CORP	HOLOGIC INC
ARADIGM CORP	CUI GLOBAL INC	HONEYWELL INTERNATIONAL INC
ARRHYTHMIA RESEARCH TECH	CUTERA INC	HURCO COMPANIES INC
ASTRO-MED INC	CYBERONICS INC	I D SYSTEMS INC
ATRICURE INC	CYBEROPTICS CORP	ICAD INC
ATRION CORP	CYNOSURE INC	ICU MEDICAL INC
ATRM HOLDINGS INC	CYTOSORBENTS CORP	IDEX CORP
AVERY DENNISON CORP	DANAHER CORP	II-VI INC
AVID TECHNOLOGY INC	DATA I/O CORP	ILLINOIS TOOL WORKS
AXOGEN INC	DELCATH SYSTEMS INC	ILLUMINA INC
BADGER METER INC	DENTSPLY INTERNATL INC	IMAGE SENSING SYSTEMS INC
BALL CORP	DEXCOM INC	IMPLANT SCIENCES CORP
BALLANTYNE STRONG INC	DIGIRAD CORP	INOVIO PHARMACEUTICALS INC
BARD (C.R.) INC	DOMTAR CORP	INSPIREMD INC
BAXANO SURGICAL INC	DYNASIL CORP OF AMERICA	INSULET CORP
BAXTER INTERNATIONAL INC	DYNATRONICS CORP	INTEGRA LIFESCIENCES HLDGS
BECTON DICKINSON & CO	EDWARDS LIFESCIENCES CORP	INTEST CORP
BIO-KEY INTERNATIONAL INC	ELECTRO-SENSORS INC	INTEVAC INC
BIO-RAD LABORATORIES INC	ELECTROMED INC	INTRICON CORP
BIOANALYTICAL SYSTEMS INC	EMERSON ELECTRIC CO	INTUITIVE SURGICAL INC
BIOLASE INC	ENDOLOGIX INC	INVACARE CORP
BOSTON SCIENTIFIC CORP	ENVIRONMENTAL TECTONICS CORP	ION GEOPHYSICAL CORP
BOVIE MEDICAL CORP	ESCO TECHNOLOGIES INC	IRIDEX CORP
BROOKS AUTOMATION INC	ESTERLINE TECHNOLOGIES CORP	ITRON INC
BRUKER CORP	EXACTECH INC	ITT CORP
BSD MEDICAL CORP/DE	EXELIS INC	IXIA
	FARO TECHNOLOGIES INC	JOHNSON & JOHNSON

**2015 Industry Risk Premium Company List
Through December 2014**

JOHNSON CONTROLS INC
KEWAUNEE SCIENTIFIC CORP
KIPS BAY MEDICAL INC
KLA-TENCOR CORP
KVH INDUSTRIES INC
L-3 COMMUNICATIONS HLDGS INC
LANDAUER INC
LIGHTPATH TECHNOLOGIES INC
LORILLARD INC
LUMINEX CORP
MASIMO CORP
MECHANICAL TECHNOLOGY INC
MEDTRONIC INC
MELA SCIENCES INC
MERIT MEDICAL SYSTEMS INC
MESA LABORATORIES INC
METTLER-TOLEDO INTL INC
MIKROS SYSTEMS CORP
MILESTONE SCIENTIFIC INC
MITCHAM INDUSTRIES INC
MKS INSTRUMENTS INC
MOCON INC
MOOG INC -CL A
MOVADO GROUP INC
MSA SAFETY INC
MTS SYSTEMS CORP
NANOMETRICS INC
NATUS MEDICAL INC
NEUROMETRIX INC
NEWELL RUBBERMAID INC
NEWPORT CORP
NORTEK INC
NORTHROP GRUMMAN CORP
NUVASIVE INC
NXSTAGE MEDICAL INC
ORBIT INTERNATIONAL CORP
OSI SYSTEMS INC
PACIFIC BIOSCIENCES OF CALIF
PALL CORP
PERCEPTRON INC
PERKINELMER INC
POSITRON CORP
PRO-DEX INC/CO
RAVEN INDUSTRIES INC
RAYTHEON CO
REALD INC

REFLECT SCIENTIFIC INC
REPRO MEDSYSTEMS INC
RESMED INC
RETRACTABLE TECHNOLOGIES INC
ROPER INDUSTRIES INC/DE
RTI SURGICAL INC
RUDOLPH TECHNOLOGIES INC
SANUWAVE HEALTH INC
SCHMITT INDUSTRIES INC/OR
SEQUENOM INC
SIERRA MONITOR CORP
SIRONA DENTAL SYSTEMS INC
SPAN-AMERICA MEDICAL SYS INC
SPARTON CORP
SPECTRANETICS CORP
SPECTRASCIENCE INC
SPIRE CORP
SPY INC
ST JUDE MEDICAL INC
STAAR SURGICAL CO
STEREOTAXIS INC
STERIS CORP
STRYKER CORP
SUTRON CORP
SYMMETRY MEDICAL INC
SYNERGETICS USA INC
TEARLAB CORP
TEL-INSTRUMENT ELECTRONICS
TELEDYNE TECHNOLOGIES INC
TELEFLEX INC
TELKONET INC
TERADYNE INC
THERMO FISHER SCIENTIFIC INC
THORATEC CORP
TRANSGENOMIC INC
TRIMBLE NAVIGATION LTD
UNILENS VISION INC
UNILIFE CORP
UROLOGIX INC
UTAH MEDICAL PRODUCTS INC
VAPOR CORP/NV
VARIAN MEDICAL SYSTEMS INC
VASCULAR SOLUTIONS INC
VASOMEDICAL INC
VISION-SCIENCES INC
VOLCANO CORP

WATERS CORP
WEST PHARMACEUTICAL SVSC INC
WIRELESS TELECOM GROUP INC
WRIGHT MEDICAL GROUP INC
XCERRA CORP
ZELTIQ AESTHETICS INC
ZIMMER HOLDINGS INC
ZYNEX INC
CASCADE MICROTECH INC
MGC DIAGNOSTICS CORP
TRIMEDYNE INC

SIC CODE 381

ACORN ENERGY INC
ANALOGIC CORP
BALL CORP
CUBIC CORP
EXELIS INC
FLIR SYSTEMS INC
GRIFFON CORP
I D SYSTEMS INC
IMAGE SENSING SYSTEMS INC
ITT CORP
KVH INDUSTRIES INC
L-3 COMMUNICATIONS HLDGS INC
NORTHROP GRUMMAN CORP
ORBIT INTERNATIONAL CORP
RAYTHEON CO
TELEDYNE TECHNOLOGIES INC

SIC CODE 382

ACORN ENERGY INC
AEHR TEST SYSTEMS
AFFYMETRIX INC
AGILENT TECHNOLOGIES INC
AMETEK INC
ANALOGIC CORP
ASTRO-MED INC
ATRM HOLDINGS INC
BADGER METER INC
BECTON DICKINSON & CO
BIO-KEY INTERNATIONAL INC
BIO-RAD LABORATORIES INC
BIOANALYTICAL SYSTEMS INC
BROOKS AUTOMATION INC
BRUKER CORP

CEMTREX INC
CEPHEID INC
CESCA THERAPEUTICS INC
COGNEX CORP
COHERENT INC
COHU INC
CORNING INC
CUI GLOBAL INC
CYBEROPTICS CORP
DANAHER CORP
DATA I/O CORP
DYNASIL CORP OF AMERICA
ELECTRO-SENSORS INC
EMERSON ELECTRIC CO
ESCO TECHNOLOGIES INC
ESTERLINE TECHNOLOGIES CORP
FARO TECHNOLOGIES INC
FEI CO
FLIR SYSTEMS INC
FLUIDIGM CORP
FORMFACTOR INC
FREQUENCY ELECTRONICS INC
GEOSPACE TECHNOLOGIES CORP
GIGA-TRONICS INC
HARVARD BIOSCIENCE INC
HONEYWELL INTERNATIONAL INC
HURCO COMPANIES INC
IDEX CORP
II-VI INC
ILLINOIS TOOL WORKS
ILLUMINA INC
IMPLANT SCIENCES CORP
INTEST CORP
INTEVAC INC
ION GEOPHYSICAL CORP
ITRON INC
IXIA
JOHNSON CONTROLS INC
KEWAUNEE SCIENTIFIC CORP
KLA-TENCOR CORP
LIGHTPATH TECHNOLOGIES INC
LUMINEX CORP
MECHANICAL TECHNOLOGY INC
MESA LABORATORIES INC
METTLER-TOLEDO INTL INC
MIKROS SYSTEMS CORP

MITCHAM INDUSTRIES INC
MKS INSTRUMENTS INC
MOCON INC
MTS SYSTEMS CORP
NANOMETRICS INC
NEWPORT CORP
NORTEK INC
PACIFIC BIOSCIENCES OF CALIF
PERCEPTRON INC
PERKINELMER INC
RAVEN INDUSTRIES INC
ROPER INDUSTRIES INC/DE
RUDOLPH TECHNOLOGIES INC
SCHMITT INDUSTRIES INC/OR
SEQUENOM INC
SIERRA MONITOR CORP
SUTRON CORP
TEL-INSTRUMENT ELECTRONICS
TELKONET INC
TERADYNE INC
THERMO FISHER SCIENTIFIC INC
TRANSGENOMIC INC
TRIMBLE NAVIGATION LTD
VISION-SCIENCES INC
VOLCANO CORP
WATERS CORP
WIRELESS TELECOM GROUP INC
XCERRA CORP
CASCADE MICROTECH INC

SIC CODE 3823

AMETEK INC
BIOANALYTICAL SYSTEMS INC
COGNEX CORP
DANAHER CORP
EMERSON ELECTRIC CO
ESTERLINE TECHNOLOGIES CORP
FLIR SYSTEMS INC
HURCO COMPANIES INC
MESA LABORATORIES INC
MKS INSTRUMENTS INC
MTS SYSTEMS CORP
ROPER INDUSTRIES INC/DE
RUDOLPH TECHNOLOGIES INC
SCHMITT INDUSTRIES INC/OR
TELKONET INC

SIC CODE 3825

ACORN ENERGY INC
AEHR TEST SYSTEMS
AGILENT TECHNOLOGIES INC
ANALOGIC CORP
ATRM HOLDINGS INC
COHU INC
DATA I/O CORP
ESCO TECHNOLOGIES INC
FORMFACTOR INC
FREQUENCY ELECTRONICS INC
GIGA-TRONICS INC
INTEST CORP
ITRON INC
IXIA
TEL-INSTRUMENT ELECTRONICS
TERADYNE INC
WIRELESS TELECOM GROUP INC
XCERRA CORP
CASCADE MICROTECH INC

SIC CODE 3826

AFFYMETRIX INC
AGILENT TECHNOLOGIES INC
BECTON DICKINSON & CO
BIO-RAD LABORATORIES INC
BROOKS AUTOMATION INC
BRUKER CORP
CEPHEID INC
COHERENT INC
CORNING INC
FEI CO
FLUIDIGM CORP
HARVARD BIOSCIENCE INC
ILLUMINA INC
METTLER-TOLEDO INTL INC
PACIFIC BIOSCIENCES OF CALIF
PERKINELMER INC
SEQUENOM INC
THERMO FISHER SCIENTIFIC INC
TRANSGENOMIC INC
VOLCANO CORP
WATERS CORP

SIC CODE 3829

ASTRO-MED INC
BIO-KEY INTERNATIONAL INC
CENTREX INC
COHU INC
DANAHER CORP
FARO TECHNOLOGIES INC
GEOSPACE TECHNOLOGIES CORP
IMPLANT SCIENCES CORP
INTEVAC INC
ION GEOPHYSICAL CORP
LUMINEX CORP
MECHANICAL TECHNOLOGY INC
MIKROS SYSTEMS CORP
MITCHAM INDUSTRIES INC
MOCON INC
MTS SYSTEMS CORP
NANOMETRICS INC
NORTEK INC
SIERRA MONITOR CORP
SUTRON CORP
TRIMBLE NAVIGATION LTD

BAXANO SURGICAL INC
BAXTER INTERNATIONAL INC
BECTON DICKINSON & CO
BIOLASE INC
BOSTON SCIENTIFIC CORP
BOVIE MEDICAL CORP
BSD MEDICAL CORP/DE
CANTEL MEDICAL CORP
CARDICA INC
CARDINAL HEALTH INC
CARDIOVASCULAR SYSTEMS INC
CAREFUSION CORP
CAS MEDICAL SYSTEMS INC
CHART INDUSTRIES INC
CINTAS CORP
COMPASS DIVERSIFIED HOLDINGS
CONMED CORP
COOPER COMPANIES INC
CRYOLIFE INC
CUTERA INC
CYBERONICS INC
CYNOSURE INC
CYTOSORBENTS CORP

INOVIO PHARMACEUTICALS INC
INSPIREMD INC
INSULET CORP
INTEGRA LIFESCIENCES HLDGS
INTRICON CORP
INTUITIVE SURGICAL INC
INVACARE CORP
IRIDEX CORP
JOHNSON & JOHNSON
KIPS BAY MEDICAL INC
LANDAUER INC
LORILLARD INC
MASIMO CORP
MEDTRONIC INC
MELA SCIENCES INC
MERIT MEDICAL SYSTEMS INC
MESA LABORATORIES INC
MILESTONE SCIENTIFIC INC
MOOG INC -CL A
MSA SAFETY INC
NATUS MEDICAL INC
NEUROMETRIX INC
NEWELL RUBBERMAID INC

SIC CODE 384

3M CO
ABAXIS INC
ABBOTT LABORATORIES
ABIOMED INC
ACCURAY INC
ADVANSOURCE BIOMATERIALS CP
AETHLON MEDICAL INC
ALIGN TECHNOLOGY INC
ALLERGAN INC
ALPHA PRO TECH LTD
ALPHATEC HOLDINGS INC
AMERICAN SCIENCE ENGINEERING
ANALOGIC CORP
ANGIODYNAMICS INC
ANTARES PHARMA INC
ARADIGM CORP
ARRHYTHMIA RESEARCH TECH
ATRICURE INC
ATRION CORP
AVERY DENNISON CORP
AXOGEN INC
BARD (C.R.) INC

DANAHER CORP
DELGATH SYSTEMS INC
DENTSPLY INTERNATL INC
DEXCOM INC
DIGIRAD CORP
DOMTAR CORP
DYNATRONICS CORP
EDWARDS LIFESCIENCES CORP
ELECTROMED INC
ENDOLOGIX INC
ENVIRONMENTAL TECTONICS CORP
EXACTECH INC
FONAR CORP
GENERAL ELECTRIC CO
GENMARK DIAGNOSTICS INC
GREATBATCH INC
GUIDED THERAPEUTICS INC
HAEMONETICS CORP
HANSEN MEDICAL INC
HILL-ROM HOLDINGS INC
HOLOGIC INC
ICAD INC
ICU MEDICAL INC

NUVASIVE INC
NXSTAGE MEDICAL INC
OSI SYSTEMS INC
PALL CORP
POSITRON CORP
PRO-DEX INC/CO
REFLECT SCIENTIFIC INC
REPRO MEDSYSTEMS INC
RESMED INC
RETRACTABLE TECHNOLOGIES INC
ROPER INDUSTRIES INC/DE
RTI SURGICAL INC
SANUWAVE HEALTH INC
SIRONA DENTAL SYSTEMS INC
SPAN-AMERICA MEDICAL SYS INC
SPARTON CORP
SPECTRANETICS CORP
SPECTRASCIENCE INC
SPIRE CORP
ST JUDE MEDICAL INC
STEREOTAXIS INC
STERIS CORP
STRYKER CORP

**2015 Industry Risk Premium Company List
Through December 2014**

SYMMETRY MEDICAL INC
SYNERGETICS USA INC
TEARLAB CORP
TELEFLEX INC
THORATEC CORP
UNILIFE CORP
UROLOGIX INC
UTAH MEDICAL PRODUCTS INC
VAPOR CORP/NV
VARIAN MEDICAL SYSTEMS INC
VASCULAR SOLUTIONS INC
VASOMEDICAL INC
VISION-SCIENCES INC
VOLCANO CORP
WEST PHARMACEUTICAL SVSC INC
WRIGHT MEDICAL GROUP INC
ZELTIQ AESTHETICS INC
ZIMMER HOLDINGS INC
ZYNEX INC
MGC DIAGNOSTICS CORP
TRIMEDYNE INC

INTEGRA LIFESCIENCES HLDGS
KIPS BAY MEDICAL INC
MEDTRONIC INC
MELA SCIENCES INC
MERIT MEDICAL SYSTEMS INC
MESA LABORATORIES INC
MOOG INC -CL A
NEUROMETRIX INC
NUVASIVE INC
NXSTAGE MEDICAL INC
PALL CORP
REPRO MEDSYSTEMS INC
RETRACTABLE TECHNOLOGIES INC
SPIRE CORP
STRYKER CORP
SYMMETRY MEDICAL INC
SYNERGETICS USA INC
TELEFLEX INC
UNILIFE CORP
VASCULAR SOLUTIONS INC

NEWELL RUBBERMAID INC
REFLECT SCIENTIFIC INC
RTI SURGICAL INC
SPAN-AMERICA MEDICAL SYS INC
STERIS CORP
STRYKER CORP
SYMMETRY MEDICAL INC
VAPOR CORP/NV
WEST PHARMACEUTICAL SVSC INC
WRIGHT MEDICAL GROUP INC
ZIMMER HOLDINGS INC

SIC CODE 3841

ABIOMED INC
AETHLON MEDICAL INC
ANGIODYNAMICS INC
ANTARES PHARMA INC
ARADIGM CORP
ATRICURE INC
ATRION CORP
BARD (C.R.) INC
BAXANO SURGICAL INC
BAXTER INTERNATIONAL INC
BECTON DICKINSON & CO
BOSTON SCIENTIFIC CORP
CARDICA INC
CARDINAL HEALTH INC
CARDIOVASCULAR SYSTEMS INC
CAREFUSION CORP
COMPASS DIVERSIFIED HOLDINGS
CYTOSORBENTS CORP
DELCATH SYSTEMS INC
ENDOLOGIX INC
EXACTECH INC
HAEMONETICS CORP
ICU MEDICAL INC

SIC CODE 3842

3M CO
ABBOTT LABORATORIES
ADVANSOURCE BIOMATERIALS CP
ALLERGAN INC
ALPHA PRO TECH LTD
ALPHATEC HOLDINGS INC
AVERY DENNISON CORP
AXOGEN INC
CAREFUSION CORP
CHART INDUSTRIES INC
CINTAS CORP
CRYOLIFE INC
DOMTAR CORP
EDWARDS LIFESCIENCES CORP
ENVIRONMENTAL TECTONICS CORP
EXACTECH INC
HILL-ROM HOLDINGS INC
INTEGRA LIFESCIENCES HLDGS
INTRICON CORP
INVACARE CORP
JOHNSON & JOHNSON
LORILLARD INC
MILESTONE SCIENTIFIC INC
MSA SAFETY INC

SIC CODE 3845

ABAXIS INC
ACCURAY INC
ALIGN TECHNOLOGY INC
ANALOGIC CORP
ARRHYTHMIA RESEARCH TECH
BOSTON SCIENTIFIC CORP
BOVIE MEDICAL CORP
BSD MEDICAL CORP/DE
CANTEL MEDICAL CORP
CAS MEDICAL SYSTEMS INC
CONMED CORP
COOPER COMPANIES INC
CUTERA INC
CYBERONICS INC
CYNOSURE INC
DANAHER CORP
DEXCOM INC
DIGIRAD CORP
DYNATRONICS CORP
ELECTROMED INC
FONAR CORP
GENERAL ELECTRIC CO
GENMARK DIAGNOSTICS INC
GREATBATCH INC
GUIDED THERAPEUTICS INC
HANSEN MEDICAL INC
HOLOGIC INC
ICAD INC
INOVIO PHARMACEUTICALS INC
INSPIREMD INC
INSULET CORP
INTUITIVE SURGICAL INC
IRIDEX CORP

**2015 Industry Risk Premium Company List
Through December 2014**

LANDAUER INC
MASIMO CORP
MEDTRONIC INC
NATUS MEDICAL INC
NXSTAGE MEDICAL INC
OSI SYSTEMS INC
POSITRON CORP
PRO-DEX INC/CO
RESMED INC
ROPER INDUSTRIES INC/DE
SANUWAVE HEALTH INC
SPARTON CORP
SPECTRANETICS CORP
SPECTRASCIENCE INC
ST JUDE MEDICAL INC
STEREOTAXIS INC
STRYKER CORP
TEARLAB CORP
THORATEC CORP
UROLOGIX INC
UTAH MEDICAL PRODUCTS INC
VARIAN MEDICAL SYSTEMS INC
VASOMEDICAL INC
VISION-SCIENCES INC
VOLCANO CORP
ZELTIQ AESTHETICS INC
ZYNEX INC
MGC DIAGNOSTICS CORP
TRIMEDYNE INC

SIC CODE 39

BERGIO INTERNATIONAL INC
BLACK DIAMOND INC
BLYTH INC
BOOMERANG SYSTEMS INC
BRADY CORP
BROWNIE'S MARINE GROUP INC
BRUNSWICK CORP
CALLAWAY GOLF CO
COMPASS DIVERSIFIED HOLDINGS
CYALUME TECHNOLOGIES HLDGS
DAKTRONICS INC
ENTERTAINMENT GAMING ASIA
ESCALADE INC
GAMING PARTNERS INTL CORP
HASBRO INC

HILLENBRAND INC
INTL GAME TECHNOLOGY
IROBOT CORP
JAKKS PACIFIC INC
JOHNSON OUTDOORS INC -CL A
LEAPFROG ENTERPRISES INC
LEATT CORP
MATTEL INC
MATTHEWS INTL CORP -CL A
MICROSOFT CORP
MULTIMEDIA GAMES HOLDING CO
NAUTILUS INC
NEWELL RUBBERMAID INC
POLYPORE INTERNATIONAL INC
POWIN CORP
SINCLAIR BROADCAST GP -CL A
SUMMER INFANT INC
TRANS-LUX CORP
TRIMAS CORP

SIC CODE 394

BLACK DIAMOND INC
BROWNIE'S MARINE GROUP INC
BRUNSWICK CORP
CALLAWAY GOLF CO
COMPASS DIVERSIFIED HOLDINGS
ESCALADE INC
GAMING PARTNERS INTL CORP
HASBRO INC
JAKKS PACIFIC INC
JOHNSON OUTDOORS INC -CL A
LEAPFROG ENTERPRISES INC
LEATT CORP
MATTEL INC
MICROSOFT CORP
NAUTILUS INC

SIC CODE 399

BLYTH INC
BOOMERANG SYSTEMS INC
BRADY CORP
CYALUME TECHNOLOGIES HLDGS
DAKTRONICS INC
ENTERTAINMENT GAMING ASIA
HILLENBRAND INC
INTL GAME TECHNOLOGY

IROBOT CORP
MATTHEWS INTL CORP -CL A
MULTIMEDIA GAMES HOLDING CO
POLYPORE INTERNATIONAL INC
POWIN CORP
SINCLAIR BROADCAST GP -CL A
SUMMER INFANT INC
TRANS-LUX CORP

SIC CODE 3999

BLYTH INC
BOOMERANG SYSTEMS INC
CYALUME TECHNOLOGIES HLDGS
ENTERTAINMENT GAMING ASIA
INTL GAME TECHNOLOGY
IROBOT CORP
MATTHEWS INTL CORP -CL A
MULTIMEDIA GAMES HOLDING CO
POLYPORE INTERNATIONAL INC
POWIN CORP
SUMMER INFANT INC

SIC CODE 40

ALLIANT ENERGY CORP
BERKSHIRE HATHAWAY
CSX CORP
FREIGHTCAR AMERICA INC
GENESEE & WYOMING INC -CL A
KANSAS CITY SOUTHERN
MATSON INC
NORFOLK SOUTHERN CORP
PROVIDENCE AND WORCESTER RR
SWIFT TRANSPORTATION CO
UNION PACIFIC CORP
UNITED STATES STEEL CORP

SIC CODE 4011

BERKSHIRE HATHAWAY
CSX CORP
GENESEE & WYOMING INC -CL A
KANSAS CITY SOUTHERN
MATSON INC
NORFOLK SOUTHERN CORP
PROVIDENCE AND WORCESTER RR
SWIFT TRANSPORTATION CO
UNION PACIFIC CORP
UNITED STATES STEEL CORP

SIC CODE 42

ADAMS RESOURCES & ENERGY INC
ARCBEST CORP
BLUEKNIGHT ENERGY PRTRNS LP
CAPITAL PROPERTIES INC
CELADON GROUP INC
CON-WAY INC
COVENANT TRANSPORTATION GRP
FEDEX CORP
FORWARD AIR CORP
FRP HOLDINGS INC
HEARTLAND EXPRESS INC
HUNT (JB) TRANSPRT SVCS INC
INTERNATIONAL ISOTOPES INC
IRON MOUNTAIN INC
KNIGHT TRANSPORTATION INC
LANDSTAR SYSTEM INC
MARTEN TRANSPORT LTD
OLD DOMINION FREIGHT
P.A.M. TRANSPORTATION SVCS
QUALITY DISTRIBUTION INC
SAIA INC
SENECA FOODS CORP
SWIFT TRANSPORTATION CO
UNITED PARCEL SERVICE INC
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC
YRC WORLDWIDE INC

SIC CODE 421

ADAMS RESOURCES & ENERGY INC
ARCBEST CORP

BLUEKNIGHT ENERGY PRTRNS LP
CELADON GROUP INC
CON-WAY INC
COVENANT TRANSPORTATION GRP
FEDEX CORP
FORWARD AIR CORP
FRP HOLDINGS INC
HEARTLAND EXPRESS INC
HUNT (JB) TRANSPRT SVCS INC
INTERNATIONAL ISOTOPES INC
KNIGHT TRANSPORTATION INC
LANDSTAR SYSTEM INC
MARTEN TRANSPORT LTD
OLD DOMINION FREIGHT
P.A.M. TRANSPORTATION SVCS
QUALITY DISTRIBUTION INC
SAIA INC
SENECA FOODS CORP
SWIFT TRANSPORTATION CO
UNITED PARCEL SERVICE INC
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC
YRC WORLDWIDE INC

SIC CODE 4213

ADAMS RESOURCES & ENERGY INC
ARCBEST CORP
CELADON GROUP INC
CON-WAY INC
COVENANT TRANSPORTATION GRP
FEDEX CORP
FRP HOLDINGS INC
HEARTLAND EXPRESS INC
HUNT (JB) TRANSPRT SVCS INC
INTERNATIONAL ISOTOPES INC
KNIGHT TRANSPORTATION INC
LANDSTAR SYSTEM INC
MARTEN TRANSPORT LTD
OLD DOMINION FREIGHT
P.A.M. TRANSPORTATION SVCS
QUALITY DISTRIBUTION INC
SAIA INC
SWIFT TRANSPORTATION CO
USA TRUCK INC

WERNER ENTERPRISES INC
YRC WORLDWIDE INC

SIC CODE 44

AGL RESOURCES INC
AMERICAN ELECTRIC POWER CO
GATX CORP
GULFMARK OFFSHORE INC
HERCULES OFFSHORE INC
HORIZON LINES INC
HORNBECK OFFSHORE SVCS INC
INTL SHIPHOLDING CORP
KIRBY CORP
MARTIN MIDSTREAM PARTNERS LP
MATSON INC
ODYSSEY MARINE EXPLORATION
RAND LOGISTICS INC
SEACOR HOLDINGS INC
SINO-GLOBAL SHIPPING AMERICA
TIDEWATER INC

SIC CODE 45

ABM INDUSTRIES INC
AIR METHODS CORP
AIR T INC
AIR TRANSPORT SERVICES GROUP
ALASKA AIR GROUP INC
ALLEGIANTE TRAVEL CO
AMERICAN AIRLINES GROUP INC
ATLAS AIR WORLDWIDE HLDG INC
BRISTOW GROUP INC
DELTA AIR LINES INC
FEDEX CORP
HAWAIIAN HOLDINGS INC
JETBLUE AIRWAYS CORP
MACQUARIE INFRASTRUCT CO LLC
PHI INC
REPUBLIC AIRWAYS HLDGS INC
SAKER AVIATION SERVICES INC
SKYWEST INC
SOUTHWEST AIRLINES
SPIRIT AIRLINES INC
UNITED CONTINENTAL HLDGS INC

SIC CODE 451

AIR T INC
AIR TRANSPORT SERVICES GROUP
ALASKA AIR GROUP INC
ALLEGIANT TRAVEL CO
AMERICAN AIRLINES GROUP INC
DELTA AIR LINES INC
FEDEX CORP
HAWAIIAN HOLDINGS INC
JETBLUE AIRWAYS CORP
REPUBLIC AIRWAYS HLDGS INC
SKYWEST INC
SOUTHWEST AIRLINES
SPIRIT AIRLINES INC
UNITED CONTINENTAL HLDGS INC

SIC CODE 4512

ALASKA AIR GROUP INC
ALLEGIANT TRAVEL CO
AMERICAN AIRLINES GROUP INC
DELTA AIR LINES INC
HAWAIIAN HOLDINGS INC
JETBLUE AIRWAYS CORP
REPUBLIC AIRWAYS HLDGS INC
SKYWEST INC
SOUTHWEST AIRLINES
SPIRIT AIRLINES INC
UNITED CONTINENTAL HLDGS INC

SIC CODE 46

BLUEKNIGHT ENERGY PRTNRS LP
BUCKEYE PARTNERS LP
DELEK US HOLDINGS INC
ENBRIDGE ENERGY PRTNRS -LP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
GAS NATURAL INC
GENESIS ENERGY -LP
HOLLY ENERGY PARTNERS LP
HOLLYFRONTIER CORP
LACLEDE GROUP INC
MAGELLAN MIDSTREAM PRTNRS LP
MARATHON PETROLEUM CORP
NUSTAR ENERGY LP
PLAINS ALL AMER PIPELINE -LP
SPECTRA ENERGY PARTNERS LP

SUNOCO LOGISTICS PARTNERS LP
TESORO CORP
TESORO LOGISTICS LP
TRANSMONTAIGNE PARTNERS LP

SIC CODE 4612

BLUEKNIGHT ENERGY PRTNRS LP
ENBRIDGE ENERGY PRTNRS -LP
GENESIS ENERGY -LP
HOLLYFRONTIER CORP
MAGELLAN MIDSTREAM PRTNRS LP
MARATHON PETROLEUM CORP
PLAINS ALL AMER PIPELINE -LP
SPECTRA ENERGY PARTNERS LP
SUNOCO LOGISTICS PARTNERS LP
TESORO CORP
TESORO LOGISTICS LP

SIC CODE 4613

BUCKEYE PARTNERS LP
ENERGY TRANSFER EQUITY LP
ENERGY TRANSFER PARTNERS -LP
GAS NATURAL INC
HOLLY ENERGY PARTNERS LP
LACLEDE GROUP INC
MAGELLAN MIDSTREAM PRTNRS LP
NUSTAR ENERGY LP
SUNOCO LOGISTICS PARTNERS LP
TRANSMONTAIGNE PARTNERS LP

SIC CODE 47

AMBASSADORS GROUP INC
AMERICAN RAILCAR INDS INC
ANDERSONS INC
C H ROBINSON WORLDWIDE INC
CHINA AUTO LOGISTICS INC
CLOUD PEAK ENERGY INC
CON-WAY INC
ECHO GLOBAL LOGISTICS INC
EXPEDIA INC
EXPEDITORS INTL WASH INC
FORWARD AIR CORP
GATX CORP
GREENBRIER COMPANIES INC
HUB GROUP INC -CL A
JANEL WORLD TRADE LTD

KNIGHT TRANSPORTATION INC
MARTEN TRANSPORT LTD
NEXT 1 INTERACTIVE INC
NORTHROP GRUMMAN CORP
ORBITZ WORLDWIDE INC
OWENS & MINOR INC
RADIANT LOGISTICS INC
ROADRUNNER TRANS SVCS HLDGS
RYDER SYSTEM INC
SEABOARD CORP
SINO-GLOBAL SHIPPING AMERICA
SWIFT TRANSPORTATION CO
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC

SIC CODE 473

C H ROBINSON WORLDWIDE INC
CHINA AUTO LOGISTICS INC
CLOUD PEAK ENERGY INC
CON-WAY INC
ECHO GLOBAL LOGISTICS INC
EXPEDITORS INTL WASH INC
FORWARD AIR CORP
GREENBRIER COMPANIES INC
HUB GROUP INC -CL A
JANEL WORLD TRADE LTD
KNIGHT TRANSPORTATION INC
MARTEN TRANSPORT LTD
NORTHROP GRUMMAN CORP
OWENS & MINOR INC
RADIANT LOGISTICS INC
ROADRUNNER TRANS SVCS HLDGS
RYDER SYSTEM INC
SEABOARD CORP
SINO-GLOBAL SHIPPING AMERICA
SWIFT TRANSPORTATION CO
UNIVERSAL TRUCKLOAD SERVICES
USA TRUCK INC
WERNER ENTERPRISES INC
XPO LOGISTICS INC

SIC CODE 48

8X8 INC
ALASKA COMMUNICATIONS SYS GP
ALTEVA
AMC NETWORKS INC
AT&T INC
ATLANTIC TELE-NETWORK INC
BEASLEY BROADCAST GROUP INC
BOINGO WIRELESS INC
CABLEVISION SYS CORP -CL A
CBS CORP
CENTURYLINK INC
CHARTER COMMUNICATIONS INC
CHINA YIDA HOLDING CO
CIG WIRELESS CORP
CINCINNATI BELL INC
COGENT COMMUNICATIONS HLDGS
COMCAST CORP
CONSOLIDATED COMM HLDGS INC
CROWN MEDIA HOLDINGS INC
CTC MEDIA INC
CUMULUS MEDIA INC
DELTATHREE INC
DIGITALGLOBE INC
DIRECTV
DISCOVERY COMMUNICATIONS INC
DISH NETWORK CORP
DISNEY (WALT) CO
ECHOSTAR CORP
ELEPHANT TALK COMM INC
EMMIS COMMUNICATIONS CP-CL A
EMPIRE DISTRICT ELECTRIC CO
ENTERCOM COMMUNICATIONS CORP
ENTRAVISION COMMUNICATIONS
EQUINIX INC
EW SCRIPPS -CL A
FRONTIER COMMUNICATIONS CORP
FUSION TELECOMMUNICATIONS
GANNETT CO
GENERAL COMMUNICATION -CL A
GLOBALSTAR INC
GRAHAM HOLDINGS CO
GRAY TELEVISION INC
GTT COMMUNICATIONS INC
HAWAIIAN TELCOM HOLDCO INC
HC2 HOLDINGS INC

IDT CORP
IHEARTMEDIA INC
INCONTACT INC
INTELIQUENT INC
IRIDIUM COMMUNICATIONS INC
JOURNAL COMMUNICATIONS INC
KRATOS DEFENSE & SECURITY
LENCO MOBILE INC
LEVEL 3 COMMUNICATIONS INC
LICT CORP
LIN MEDIA LLC
MADISON SQUARE GARDEN CO
MEREDITH CORP
NEUSTAR INC
NEW ULM TELECOM INC
NEXSTAR BROADCASTING GROUP
NEXT 1 INTERACTIVE INC
NII HOLDINGS INC
NTELOS HOLDINGS CORP
NTN BUZZTIME INC
ORBCOMM INC
OTELCO INC
PENDRELL CORP
PREMIERE GLOBAL SERVICES INC
RADIO ONE INC
RIGNET INC
SAGA COMMUNICATIONS -CL A
SALEM COMMUNICATIONS CORP
SBA COMMUNICATIONS CORP
SCRIPPS NETWORKS INTERACTIVE
SHENANDOAH TELECOMMUN CO
SINCLAIR BROADCAST GP -CL A
SIRIUS XM HOLDINGS INC
SOHU.COM INC
SOUTHERN CO
SPANISH BROADCASTING SYS INC
SPOK HOLDINGS INC
SPRINT CORP
STARZ
TELENAV INC
TELEPHONE & DATA SYSTEMS INC
TIME WARNER CABLE INC
TIME WARNER INC
TIVO INC
TOWERSTREAM CORP
TWENTY-FIRST CENTURY FOX INC

UNIFIEDONLINE INC
UNILAVA CORP
UNITED ONLINE INC
US CELLULAR CORP
VERIZON COMMUNICATIONS INC
VIACOM INC
VIASAT INC
VOLTARI CORP
VONAGE HOLDINGS CORP
WINDSTREAM HOLDINGS INC
YOU ON DEMAND HOLDINGS INC

SIC CODE 481

ALASKA COMMUNICATIONS SYS GP
ALTEVA
AT&T INC
ATLANTIC TELE-NETWORK INC
CABLEVISION SYS CORP -CL A
CENTURYLINK INC
CINCINNATI BELL INC
COGENT COMMUNICATIONS HLDGS
CONSOLIDATED COMM HLDGS INC
ELEPHANT TALK COMM INC
EMPIRE DISTRICT ELECTRIC CO
EQUINIX INC
FRONTIER COMMUNICATIONS CORP
GENERAL COMMUNICATION -CL A
HAWAIIAN TELCOM HOLDCO INC
HC2 HOLDINGS INC
IDT CORP
LEVEL 3 COMMUNICATIONS INC
LICT CORP
NEW ULM TELECOM INC
NII HOLDINGS INC
NTELOS HOLDINGS CORP
OTELCO INC
SHENANDOAH TELECOMMUN CO
SOUTHERN CO
SPOK HOLDINGS INC
SPRINT CORP
TELEPHONE & DATA SYSTEMS INC
UNILAVA CORP
US CELLULAR CORP
VERIZON COMMUNICATIONS INC
WINDSTREAM HOLDINGS INC

SIC CODE 4812

AT&T INC
ATLANTIC TELE-NETWORK INC
CINCINNATI BELL INC
GENERAL COMMUNICATION -CL A
NII HOLDINGS INC
NTELOS HOLDINGS CORP
SHENANDOAH TELECOMMUN CO
SOUTHERN CO
SPOK HOLDINGS INC
SPRINT CORP
TELEPHONE & DATA SYSTEMS INC
UNILAVA CORP
US CELLULAR CORP
VERIZON COMMUNICATIONS INC

SIC CODE 4813

ALASKA COMMUNICATIONS SYS GP
ALTEVA
AT&T INC
ATLANTIC TELE-NETWORK INC
CABLEVISION SYS CORP -CL A
CENTURYLINK INC
CINCINNATI BELL INC
COGENT COMMUNICATIONS HLDGS
CONSOLIDATED COMM HLDGS INC
ELEPHANT TALK COMM INC
EMPIRE DISTRICT ELECTRIC CO
EQUINIX INC
FRONTIER COMMUNICATIONS CORP
GENERAL COMMUNICATION -CL A
HAWAIIAN TELCOM HOLDCO INC
HC2 HOLDINGS INC
IDT CORP
LEVEL 3 COMMUNICATIONS INC
LICT CORP
NEW ULM TELECOM INC
OTELCO INC
SHENANDOAH TELECOMMUN CO
SPRINT CORP
TELEPHONE & DATA SYSTEMS INC
VERIZON COMMUNICATIONS INC
WINDSTREAM HOLDINGS INC

SIC CODE 483

AMC NETWORKS INC
BEASLEY BROADCAST GROUP INC
CBS CORP
CHINA YIDA HOLDING CO
COMCAST CORP
CTC MEDIA INC
CUMULUS MEDIA INC
DISNEY (WALT) CO
EMMIS COMMUNICATIONS CP-CL A
ENTERCOM COMMUNICATIONS CORP
ENTRAVISION COMMUNICATIONS
EW SCRIPPS -CL A
GRAHAM HOLDINGS CO
GRAY TELEVISION INC
IDT CORP
IHEARTMEDIA INC
JOURNAL COMMUNICATIONS INC
LIN MEDIA LLC
MEREDITH CORP
NEXSTAR BROADCASTING GROUP
NTN BUZZTIME INC
RADIO ONE INC
SAGA COMMUNICATIONS -CL A
SALEM COMMUNICATIONS CORP
SCRIPPS NETWORKS INTERACTIVE
SINCLAIR BROADCAST GP -CL A
SIRIUS XM HOLDINGS INC
SPANISH BROADCASTING SYS INC
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC

SIC CODE 4832

BEASLEY BROADCAST GROUP INC
CUMULUS MEDIA INC
EMMIS COMMUNICATIONS CP-CL A
ENTERCOM COMMUNICATIONS CORP
ENTRAVISION COMMUNICATIONS
IDT CORP
IHEARTMEDIA INC
RADIO ONE INC
SAGA COMMUNICATIONS -CL A
SALEM COMMUNICATIONS CORP
SIRIUS XM HOLDINGS INC
SPANISH BROADCASTING SYS INC

SIC CODE 4833

AMC NETWORKS INC
CBS CORP
CHINA YIDA HOLDING CO
COMCAST CORP
CTC MEDIA INC
DISNEY (WALT) CO
ENTRAVISION COMMUNICATIONS
EW SCRIPPS -CL A
GRAHAM HOLDINGS CO
GRAY TELEVISION INC
IHEARTMEDIA INC
JOURNAL COMMUNICATIONS INC
LIN MEDIA LLC
MEREDITH CORP
NEXSTAR BROADCASTING GROUP
NTN BUZZTIME INC
SAGA COMMUNICATIONS -CL A
SCRIPPS NETWORKS INTERACTIVE
SINCLAIR BROADCAST GP -CL A
SPANISH BROADCASTING SYS INC
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC

SIC CODE 484

CABLEVISION SYS CORP -CL A
CBS CORP
CHARTER COMMUNICATIONS INC
COMCAST CORP
CROWN MEDIA HOLDINGS INC
DIRECTV
DISCOVERY COMMUNICATIONS INC
DISH NETWORK CORP
GANNETT CO
GRAHAM HOLDINGS CO
MADISON SQUARE GARDEN CO
NEXT 1 INTERACTIVE INC
RADIO ONE INC
SHENANDOAH TELECOMMUN CO
TELEPHONE & DATA SYSTEMS INC
TIME WARNER CABLE INC
TIME WARNER INC
TIVO INC
TWENTY-FIRST CENTURY FOX INC
YOU ON DEMAND HOLDINGS INC

TOWERSTREAM CORP
UNIFIEDONLINE INC
UNILAVA CORP
UNITED ONLINE INC
VIASAT INC
VOLTARI CORP
VONAGE HOLDINGS CORP

DOMINION RESOURCES INC
DTE ENERGY CO
DUKE ENERGY CORP
EDISON INTERNATIONAL
EL PASO ELECTRIC CO
EMPIRE DISTRICT ELECTRIC CO
ENERGEN CORP
ENERGY TRANSFER EQUITY LP

SIC CODE 49

AES CORP
AGL RESOURCES INC
ALANCO TECHNOLOGIES INC
ALLETE INC
ALLIANT ENERGY CORP
AMEREN CORP
AMERESCO INC
AMERICAN DG ENERGY INC
AMERICAN ELECTRIC POWER CO
AMERICAN STATES WATER CO
AMERICAN WATER WORKS CO INC
AQUA AMERICA INC
ARTESIAN RESOURCES -CL A
ATLAS PIPELINE PARTNER LP
ATMOS ENERGY CORP
AVALON HOLDINGS CORP
AVISTA CORP
BERKSHIRE HATHAWAY
BLACK HILLS CORP
CADIZ INC
CALIFORNIA WATER SERVICE GP
CALPINE CORP
CASELLA WASTE SYS INC -CL A
CENTERPOINT ENERGY INC
CHESAPEAKE UTILITIES CORP
CLEAN HARBORS INC
CLECO CORP
CMS ENERGY CORP
COMMERCIAL METALS
CONNECTICUT WATER SVC INC
CONSOLIDATED EDISON INC
CORNING NATURAL GAS HLDG CP
COVANTA HOLDING CORP
CRESTWOOD EQUITY PARTNERS LP
CRESTWOOD MIDSTREAM PTNRS LP
DCP MIDSTREAM PARTNERS LP
DELTA NATURAL GAS CO INC

ENERGY TRANSFER PARTNERS -LP
ENLINK MIDSTREAM PARTNERS LP
ENTERGY CORP
ENTERPRISE PRODS PRTNRS -LP
EQT CORP
EXELON CORP
FIRSTENERGY CORP
GAS NATURAL INC
GENIE ENERGY LTD
GREAT PLAINS ENERGY INC
HAWAIIAN ELECTRIC INDS
HERITAGE-CRYSTAL CLEAN INC
HUDSON TECHNOLOGIES INC
IDACORP INC
INTEGRYS ENERGY GROUP INC
JUHL ENERGY INC
LACLEDE GROUP INC
LOEWS CORP
MACQUARIE INFRASTRUCT CO LLC
MAUI LAND & PINEAPPLE CO
MDU RESOURCES GROUP INC
MGE ENERGY INC
MIDDLESEX WATER CO
N-VIRO INTERNATIONAL CORP
NATIONAL FUEL GAS CO
NEW JERSEY RESOURCES CORP
NEXTERA ENERGY INC
NISKA GAS STORAGE PARTNERS
NISOURCE INC
NORTHEAST UTILITIES
NORTHWEST NATURAL GAS CO
NORTHWESTERN CORP
NRG ENERGY INC
OGE ENERGY CORP
ONEOK INC
ONEOK PARTNERS -LP
ORMAT TECHNOLOGIES INC
OTTER TAIL CORP

SIC CODE 489

8X8 INC
BOINGO WIRELESS INC
CIG WIRELESS CORP
DELTATHREE INC
DIGITALGLOBE INC
DISH NETWORK CORP
ECHOSTAR CORP
FUSION TELECOMMUNICATIONS
GLOBALSTAR INC
GTT COMMUNICATIONS INC
INCONTACT INC
INTELIQUENT INC
IRIDIUM COMMUNICATIONS INC
KRATOS DEFENSE & SECURITY
LENCO MOBILE INC
NEUSTAR INC
ORBCOMM INC
PENDRELL CORP
PREMIERE GLOBAL SERVICES INC
RIGNET INC
SBA COMMUNICATIONS CORP
SOHU.COM INC
TELENAV INC

**2015 Industry Risk Premium Company List
Through December 2014**

PEGASI ENERGY RESOURCES CORP
 PEPCO HOLDINGS INC
 PERMA-FIX ENVIRONMENTAL SVCS
 PG&E CORP
 PIEDMONT NATURAL GAS CO
 PINNACLE WEST CAPITAL CORP
 PNM RESOURCES INC
 PORTLAND GENERAL ELECTRIC CO
 POWERSECURE INTL INC
 PPL CORP
 PUBLIC SERVICE ENTRP GRP INC
 PURE CYCLE CORP
 QUESTAR CORP
 REGENCY ENERGY PARTNERS LP
 REPUBLIC SERVICES INC
 SCANA CORP
 SEABOARD CORP
 SEMGROUP CORP
 SEMPRA ENERGY
 SHARPS COMPLIANCE CORP
 SJW CORP
 SOUTH JERSEY INDUSTRIES INC
 SOUTHERN CO
 SOUTHWEST GAS CORP
 SOUTHWESTERN ENERGY CO
 SPECTRA ENERGY CORP
 SPECTRA ENERGY PARTNERS LP
 STERICYCLE INC
 TARGA RESOURCES CORP
 TARGA RESOURCES PARTNERS LP
 TECO ENERGY INC
 TEXCOM INC
 TRANS ENERGY INC
 TRC COS INC
 TWO RIVERS WATER & FARMING
 U S GEOTHERMAL INC
 UGI CORP
 UIL HOLDINGS CORP
 UNITIL CORP
 US ECOLOGY INC
 VALHI INC
 VECTREN CORP
 WASTE CONNECTIONS INC
 WASTE MANAGEMENT INC
 WESTAR ENERGY INC
 WESTMORELAND COAL CO

WGL HOLDINGS INC
 WILLIAMS COS INC
 WILLIAMS PARTNERS LP
 WISCONSIN ENERGY CORP
 XCEL ENERGY INC
 YORK WATER CO
 AMERICAN MIDSTREAM PRTNRS LP
 BOARDWALK PIPELINE PRTNRS-LP
 ITC HOLDINGS CORP
 KINDER MORGAN INC

SIC CODE 491

ALLETE INC
 ALLIANT ENERGY CORP
 AMEREN CORP
 AMERICAN ELECTRIC POWER CO
 AMERICAN STATES WATER CO
 AVISTA CORP
 BLACK HILLS CORP
 CENTERPOINT ENERGY INC
 CLECO CORP
 CMS ENERGY CORP
 CONSOLIDATED EDISON INC
 DOMINION RESOURCES INC
 DTE ENERGY CO
 DUKE ENERGY CORP
 EDISON INTERNATIONAL
 EL PASO ELECTRIC CO
 EMPIRE DISTRICT ELECTRIC CO
 ENTERGY CORP
 EXELON CORP
 FIRSTENERGY CORP
 GREAT PLAINS ENERGY INC
 HAWAIIAN ELECTRIC INDS
 IDACORP INC
 INTEGRYS ENERGY GROUP INC
 MDU RESOURCES GROUP INC
 MGE ENERGY INC
 NEW JERSEY RESOURCES CORP
 NEXTERA ENERGY INC
 NISOURCE INC
 NORTHEAST UTILITIES
 NORTHWEST NATURAL GAS CO
 NORTHWESTERN CORP
 NRG ENERGY INC
 OGE ENERGY CORP

ORMAT TECHNOLOGIES INC
 OTTER TAIL CORP
 PEPCO HOLDINGS INC
 PG&E CORP
 PINNACLE WEST CAPITAL CORP
 PNM RESOURCES INC
 PORTLAND GENERAL ELECTRIC CO
 PPL CORP
 PUBLIC SERVICE ENTRP GRP INC
 SCANA CORP
 SEABOARD CORP
 SEMPRA ENERGY
 SOUTH JERSEY INDUSTRIES INC
 SOUTHERN CO
 TECO ENERGY INC
 UGI CORP
 UIL HOLDINGS CORP
 UNITIL CORP
 VECTREN CORP
 WESTAR ENERGY INC
 WGL HOLDINGS INC
 WISCONSIN ENERGY CORP
 XCEL ENERGY INC
 ITC HOLDINGS CORP

SIC CODE 492

AGL RESOURCES INC
 ALLIANT ENERGY CORP
 ATLAS PIPELINE PARTNER LP
 ATMOS ENERGY CORP
 BLACK HILLS CORP
 CENTERPOINT ENERGY INC
 CHESAPEAKE UTILITIES CORP
 CMS ENERGY CORP
 CONSOLIDATED EDISON INC
 CORNING NATURAL GAS HLDG CP
 CRESTWOOD EQUITY PARTNERS LP
 CRESTWOOD MIDSTREAM PTNRS LP
 DCP MIDSTREAM PARTNERS LP
 DELTA NATURAL GAS CO INC
 DOMINION RESOURCES INC
 DTE ENERGY CO
 EMPIRE DISTRICT ELECTRIC CO
 ENERGEN CORP
 ENERGY TRANSFER EQUITY LP
 ENERGY TRANSFER PARTNERS -LP

**2015 Industry Risk Premium Company List
Through December 2014**

ENLINK MIDSTREAM PARTNERS LP
 ENTERPRISE PRODS PRTNRS -LP
 EQT CORP
 GAS NATURAL INC
 INTEGRYS ENERGY GROUP INC
 LACLEDE GROUP INC
 LOEWS CORP
 MDU RESOURCES GROUP INC
 MGE ENERGY INC
 NATIONAL FUEL GAS CO
 NEW JERSEY RESOURCES CORP
 NISKA GAS STORAGE PARTNERS
 NISOURCE INC
 NORTHEAST UTILITIES
 NORTHWEST NATURAL GAS CO
 ONEOK INC
 ONEOK PARTNERS -LP
 PEGASI ENERGY RESOURCES CORP
 PIEDMONT NATURAL GAS CO
 QUESTAR CORP
 REGENCY ENERGY PARTNERS LP
 SCANA CORP
 SEMGROUP CORP
 SEMPRA ENERGY
 SOUTH JERSEY INDUSTRIES INC
 SOUTHWEST GAS CORP
 SOUTHWESTERN ENERGY CO
 SPECTRA ENERGY CORP
 SPECTRA ENERGY PARTNERS LP
 TARGA RESOURCES CORP
 TARGA RESOURCES PARTNERS LP
 TECO ENERGY INC
 TRANS ENERGY INC
 UGI CORP
 UIL HOLDINGS CORP
 UNITIL CORP
 VECTREN CORP
 WGL HOLDINGS INC
 WILLIAMS COS INC
 WILLIAMS PARTNERS LP
 XCEL ENERGY INC
 AMERICAN MIDSTREAM PRTNRS LP
 BOARDWALK PIPELINE PRTNRS-LP
 KINDER MORGAN INC

SIC CODE 4922

AGL RESOURCES INC
 ATLAS PIPELINE PARTNER LP
 ATMOS ENERGY CORP
 CENTERPOINT ENERGY INC
 CHESAPEAKE UTILITIES CORP
 CRESTWOOD EQUITY PARTNERS LP
 CRESTWOOD MIDSTREAM PTNRS LP
 DCP MIDSTREAM PARTNERS LP
 ENERGY TRANSFER EQUITY LP
 ENERGY TRANSFER PARTNERS -LP
 ENTERPRISE PRODS PRTNRS -LP
 EQT CORP
 LOEWS CORP
 MDU RESOURCES GROUP INC
 NATIONAL FUEL GAS CO
 NISKA GAS STORAGE PARTNERS
 NISOURCE INC
 NORTHEAST UTILITIES
 NORTHWEST NATURAL GAS CO
 ONEOK PARTNERS -LP
 PEGASI ENERGY RESOURCES CORP
 QUESTAR CORP
 REGENCY ENERGY PARTNERS LP
 SCANA CORP
 SEMGROUP CORP
 SEMPRA ENERGY
 SPECTRA ENERGY CORP
 SPECTRA ENERGY PARTNERS LP
 TARGA RESOURCES PARTNERS LP
 TRANS ENERGY INC
 WGL HOLDINGS INC
 WILLIAMS COS INC
 WILLIAMS PARTNERS LP
 AMERICAN MIDSTREAM PRTNRS LP
 BOARDWALK PIPELINE PRTNRS-LP

SIC CODE 4923

AGL RESOURCES INC
 ALLIANT ENERGY CORP
 BLACK HILLS CORP
 CORNING NATURAL GAS HLDG CP
 DELTA NATURAL GAS CO INC
 DTE ENERGY CO
 ENLINK MIDSTREAM PARTNERS LP
 ONEOK INC

QUESTAR CORP
 SEMPRA ENERGY
 SOUTHWESTERN ENERGY CO
 TARGA RESOURCES CORP
 TARGA RESOURCES PARTNERS LP
 VECTREN CORP
 KINDER MORGAN INC

SIC CODE 4924

AGL RESOURCES INC
 ATMOS ENERGY CORP
 CENTERPOINT ENERGY INC
 CHESAPEAKE UTILITIES CORP
 CMS ENERGY CORP
 CONSOLIDATED EDISON INC
 DOMINION RESOURCES INC
 DTE ENERGY CO
 EMPIRE DISTRICT ELECTRIC CO
 ENERGEN CORP
 GAS NATURAL INC
 INTEGRYS ENERGY GROUP INC
 LACLEDE GROUP INC
 MDU RESOURCES GROUP INC
 MGE ENERGY INC
 NATIONAL FUEL GAS CO
 NEW JERSEY RESOURCES CORP
 NISOURCE INC
 NORTHEAST UTILITIES
 NORTHWEST NATURAL GAS CO
 PIEDMONT NATURAL GAS CO
 QUESTAR CORP
 SCANA CORP
 SEMPRA ENERGY
 SOUTH JERSEY INDUSTRIES INC
 SOUTHWEST GAS CORP
 SPECTRA ENERGY CORP
 TECO ENERGY INC
 UGI CORP
 UIL HOLDINGS CORP
 UNITIL CORP
 WGL HOLDINGS INC
 XCEL ENERGY INC

SIC CODE 494

AMERICAN STATES WATER CO
AMERICAN WATER WORKS CO INC
AQUA AMERICA INC
ARTESIAN RESOURCES -CL A
CADIZ INC
CALIFORNIA WATER SERVICE GP
CONNECTICUT WATER SVC INC
MAUI LAND & PINEAPPLE CO
MIDDLESEX WATER CO
PURE CYCLE CORP
SJW CORP
TWO RIVERS WATER & FARMING
YORK WATER CO

SIC CODE 495

ALANCO TECHNOLOGIES INC
AVALON HOLDINGS CORP
CASELLA WASTE SYS INC -CL A
CLEAN HARBORS INC
COMMERCIAL METALS
HERITAGE-CRYSTAL CLEAN INC
HUDSON TECHNOLOGIES INC
N-VIRO INTERNATIONAL CORP
PERMA-FIX ENVIRONMENTAL SVCS
PURE CYCLE CORP
REPUBLIC SERVICES INC
SHARPS COMPLIANCE CORP
STERICYCLE INC
TEXCOM INC
TRC COS INC
US ECOLOGY INC
VALHI INC
WASTE CONNECTIONS INC
WASTE MANAGEMENT INC

SIC CODE 50

AAR CORP
ACTIVISION BLIZZARD INC
ADVANTAGE TECHNOLOGIES GP
ADVANCE AUTO PARTS INC
AIRGAS INC
AMERICAN INTERNATIONAL INDS
ANIXTER INTL INC
APPLIANCE RECYCLING CTR AMER
APPLIED INDUSTRIAL TECH INC

ARMCO METALS HOLDINGS INC
ARROW ELECTRONICS INC
AVNET INC
B/E AEROSPACE INC
BEACON ROOFING SUPPLY INC
BLUELINX HOLDINGS INC
CASELLA WASTE SYS INC -CL A
CASTLE (A M) & CO
CCOM GROUP INC
CHINA AUTO LOGISTICS INC
CINCINNATI BELL INC
CLOUD PEAK ENERGY INC
COAST DISTRIBUTION SYSTEMS
COMMERCIAL METALS
COPART INC
CUMMINS INC
DENTSPLY INTERNATL INC
DIGITAL RIVER INC
DXP ENTERPRISES INC
EMPIRE RESOURCES INC
ENVIROSTAR INC
EPLUS INC
ESSEX RENTAL CORP
FOSTER (LB) CO
GEEKNET INC
GENUINE PARTS CO
GOOGLE INC
GRAINGER (W W) INC
H&E EQUIPMENT SERVICES INC
HANDY & HARMAN LTD
HANGER INC
HOUSTON WIRE & CABLE CO
HUTTIG BUILDING PRODUCTS INC
ICAHN ENTERPRISES LP
INDUSTRIAL SERVICES AMER INC
INFOSONICS CORP
INGRAM MICRO INC
INSIGHT ENTERPRISES INC
JOHNSON OUTDOORS INC -CL A
KAMAN CORP
KAR AUCTION SERVICES INC
KATE SPADE & CO
LAWSON PRODUCTS
LKQ CORP
LSB INDUSTRIES INC
MANITEX INTERNATIONAL INC

MASCO CORP
MSC INDUSTRIAL DIRECT -CL A
MWI VETERINARY SUPPLY
MYERS INDUSTRIES INC
NATIONAL OILWELL VARCO INC
NEWPARK RESOURCES
NUCOR CORP
OLYMPIC STEEL INC
OWENS & MINOR INC
PACCAR INC
PAPA JOHNS INTERNATIONAL INC
PARK OHIO HOLDINGS CORP
PATRICK INDUSTRIES INC
PATTERSON COMPANIES INC
PEABODY ENERGY CORP
PFSWEB INC
POOL CORP
RAYONIER INC
RELIANCE STEEL & ALUMINUM CO
RICHARDSON ELECTRONICS LTD
SCANSOURCE INC
SCHEIN (HENRY) INC
SCHNITZER STEEL INDS -CL A
SIGNATURE GROUP HOLDINGS INC
STEEL DYNAMICS INC
SUBURBAN PROPANE PRTRNS -LP
TAITRON COMPONENTS -CL A
TAL INTERNATIONAL GROUP INC
TECH DATA CORP
TESSCO TECHNOLOGIES INC
TETRA TECHNOLOGIES INC/DE
TORO CO
TRANSCAT INC
TRIO-TECH INTERNATIONAL
TWIN DISC INC
UNITED AMERICAN HEALTHCARE
UNITED STATIONERS INC
USG CORP
VASOMEDICAL INC
VCA INC
WASTE MANAGEMENT INC
WATSCO INC
WAYSIDE TECHNOLOGY GROUP INC
WESCO AIRCRAFT HOLDINGS INC
WESCO INTL INC
WILLIS LEASE FINANCE CORP

WIRELESS XCESSORIES GRP INC
SYNNEX CORP
UNIVERSAL POWER GROUP INC

SIC CODE 5045

ACTIVISION BLIZZARD INC
ARROW ELECTRONICS INC
AVNET INC
DIGITAL RIVER INC
EPLUS INC
GEEKNET INC
INGRAM MICRO INC
INSIGHT ENTERPRISES INC
PFSWEB INC
SCANSOURCE INC
TECH DATA CORP
UNITED STATIONERS INC
WAYSIDE TECHNOLOGY GROUP INC
SYNNEX CORP

TAITRON COMPONENTS -CL A
TESSCO TECHNOLOGIES INC
WESCO INTL INC
WIRELESS XCESSORIES GRP INC
UNIVERSAL POWER GROUP INC

SIC CODE 501

ADVANCE AUTO PARTS INC
AMERICAN INTERNATIONAL INDS
CHINA AUTO LOGISTICS INC
COAST DISTRIBUTION SYSTEMS
COPART INC
CUMMINS INC
GENUINE PARTS CO
KAR AUCTION SERVICES INC
LKQ CORP
MYERS INDUSTRIES INC
PACCAR INC
SCHNITZER STEEL INDS -CL A

SIC CODE 5065

ADVANTAGE TECHNOLOGIES GP
ANIXTER INTL INC
ARROW ELECTRONICS INC
AVNET INC
CINCINNATI BELL INC
GOOGLE INC
INFOSONICS CORP
INGRAM MICRO INC
RICHARDSON ELECTRONICS LTD
SCANSOURCE INC
TAITRON COMPONENTS -CL A
TESSCO TECHNOLOGIES INC

SIC CODE 504

ACTIVISION BLIZZARD INC
ARROW ELECTRONICS INC
AVNET INC
DENTSPLY INTERNATL INC
DIGITAL RIVER INC
EPLUS INC
GEEKNET INC
HANDY & HARMAN LTD
HANGER INC
INGRAM MICRO INC
INSIGHT ENTERPRISES INC
MWI VETERINARY SUPPLY
OWENS & MINOR INC
PATTERSON COMPANIES INC
PFSWEB INC
SCANSOURCE INC
SCHEIN (HENRY) INC
TECH DATA CORP
TRIO-TECH INTERNATIONAL
UNITED AMERICAN HEALTHCARE
UNITED STATIONERS INC
VASOMEDICAL INC
VCA INC
WAYSIDE TECHNOLOGY GROUP INC
SYNNEX CORP

SIC CODE 505

ARMCO METALS HOLDINGS INC
CASTLE (A M) & CO
CLOUD PEAK ENERGY INC
COMMERCIAL METALS
EMPIRE RESOURCES INC
FOSTER (LB) CO
ICAHN ENTERPRISES LP
NUCOR CORP
OLYMPIC STEEL INC
PEABODY ENERGY CORP
RELIANCE STEEL & ALUMINUM CO
STEEL DYNAMICS INC

SIC CODE 508

AAR CORP
AIRGAS INC
APPLIED INDUSTRIAL TECH INC
B/E AEROSPACE INC
DXP ENTERPRISES INC
ENVIROSTAR INC
ESSEX RENTAL CORP
GENUINE PARTS CO
H&E EQUIPMENT SERVICES INC
KAMAN CORP
LAWSON PRODUCTS
LSB INDUSTRIES INC
MANITEX INTERNATIONAL INC
MSC INDUSTRIAL DIRECT -CL A
NATIONAL OILWELL VARCO INC
TAL INTERNATIONAL GROUP INC
TETRA TECHNOLOGIES INC/DE
TORO CO
TRANSCAT INC
TWIN DISC INC
WESCO AIRCRAFT HOLDINGS INC
WILLIS LEASE FINANCE CORP

SIC CODE 506

ADVANTAGE TECHNOLOGIES GP
ANIXTER INTL INC
ARROW ELECTRONICS INC
AVNET INC
CINCINNATI BELL INC
DXP ENTERPRISES INC
GENUINE PARTS CO
GOOGLE INC
HOUSTON WIRE & CABLE CO
INFOSONICS CORP
INGRAM MICRO INC
PATRICK INDUSTRIES INC
RICHARDSON ELECTRONICS LTD
SCANSOURCE INC
SIGNATURE GROUP HOLDINGS INC

SIC CODE 51

ACETO CORP
ADAMS RESOURCES & ENERGY INC
ALLIANCE ONE INTL INC
AMCON DISTRIBUTING CO
AMERISOURCEBERGEN CORP
AMREP CORP
ANDATEE CHINA MARINE FUEL
ANDERSONS INC
ASHLAND INC
BERKSHIRE HATHAWAY
BLUEKNIGHT ENERGY PRTRNS LP
BOSS HOLDINGS INC
CALAVO GROWERS INC
CAMPBELL SOUP CO
CARDINAL HEALTH INC
CASTLE (A M) & CO
CENTRAL ENERGY PARTNERS LP
CENTRAL GARDEN & PET CO
CHAMPION INDUSTRIES INC
CHEFS' WAREHOUSE INC
CHENIERE ENERGY INC
CHENIERE ENERGY PARTNERS LP
CHESAPEAKE ENERGY CORP
CHINA JO-JO DRUGSTORES INC
COFFEE HOLDING CO INC
CONSTELLATION BRANDS -CL A
CONSUMER CAPITAL GROUP INC
CORE MARK HOLDING CO INC
CTD HOLDINGS INC
DCP MIDSTREAM PARTNERS LP
DELTA NATURAL GAS CO INC
EDUCATIONAL DEVELOPMENT CORP
ENERGY TRANSFER PARTNERS -LP
ENTERPRISE PRODS PRTRNS -LP
EXPRESS SCRIPTS HOLDING CO
FOREVERGREEN WORLDWIDE CORP
GENESCO INC
GENESIS ENERGY -LP
GENUINE PARTS CO
GLOBAL PARTNERS LP
GREEN PLAINS INC
HAWKINS INC
HESS CORP
INNERWORKINGS INC
INTEGRATED BIOPHARMA INC

INTL PAPER CO
LACLEDE GROUP INC
LANDEC CORP
MARATHON PETROLEUM CORP
MARTIN MIDSTREAM PARTNERS LP
MCKESSON CORP
NATIONAL FUEL GAS CO
NATURAL HEALTH TRENDS CORP
NU SKIN ENTERPRISES -CL A
NUSTAR ENERGY LP
OILTANKING PARTNERS LP
ONEOK INC
PDC ENERGY INC
PERFUMANIA HOLDINGS INC
PHARMERICA CORP
PLAINS ALL AMER PIPELINE -LP
POLYONE CORP
PRESTIGE BRANDS HOLDINGS
PVH CORP
QEP RESOURCES INC
RAVE RESTAURANT GROUP INC
RBC LIFE SCIENCES INC
ROSE ROCK MIDSTREAM LP
SALLY BEAUTY HOLDINGS INC
SCANA CORP
SEABOARD CORP
SEMGROUP CORP
SINO AGRO FOOD INC
SOUTH JERSEY INDUSTRIES INC
SPARTANNASH CO
SPECTRUM BRANDS HOLDINGS INC
STEELCASE INC
SUBURBAN PROPANE PRTRNS -LP
SUNOCO LOGISTICS PARTNERS LP
SUPERVALU INC
SWISHER HYGIENE INC
SYSCO CORP
TESORO LOGISTICS LP
UGI CORP
UNITED NATURAL FOODS INC
UNIVERSAL CORP/VA
WESTERN REFINING INC
WEYCO GROUP INC
WORLD FUEL SERVICES CORP
XEROX CORP

SIC CODE 512

ACETO CORP
AMERISOURCEBERGEN CORP
CARDINAL HEALTH INC
CHINA JO-JO DRUGSTORES INC
EXPRESS SCRIPTS HOLDING CO
INTEGRATED BIOPHARMA INC
MCKESSON CORP
NATURAL HEALTH TRENDS CORP
NU SKIN ENTERPRISES -CL A
PERFUMANIA HOLDINGS INC
PHARMERICA CORP
PRESTIGE BRANDS HOLDINGS
RBC LIFE SCIENCES INC
SALLY BEAUTY HOLDINGS INC

SIC CODE 514

BERKSHIRE HATHAWAY
CALAVO GROWERS INC
CAMPBELL SOUP CO
CENTRAL GARDEN & PET CO
CHEFS' WAREHOUSE INC
COFFEE HOLDING CO INC
CONSUMER CAPITAL GROUP INC
FOREVERGREEN WORLDWIDE CORP
LANDEC CORP
RAVE RESTAURANT GROUP INC
SINO AGRO FOOD INC
SPARTANNASH CO
SPECTRUM BRANDS HOLDINGS INC
SUPERVALU INC
SYSCO CORP
UNITED NATURAL FOODS INC

SIC CODE 517

ADAMS RESOURCES & ENERGY INC
ANDATEE CHINA MARINE FUEL
ASHLAND INC
BLUEKNIGHT ENERGY PRTRNS LP
CENTRAL ENERGY PARTNERS LP
CHENIERE ENERGY INC
CHENIERE ENERGY PARTNERS LP
CHESAPEAKE ENERGY CORP
DCP MIDSTREAM PARTNERS LP
DELTA NATURAL GAS CO INC
ENERGY TRANSFER PARTNERS -LP

**2015 Industry Risk Premium Company List
Through December 2014**

ENTERPRISE PRODS PRTNRS -LP
GENESIS ENERGY -LP
GLOBAL PARTNERS LP
HESS CORP
LACLEDE GROUP INC
MARATHON PETROLEUM CORP
MARTIN MIDSTREAM PARTNERS LP
NATIONAL FUEL GAS CO
NUSTAR ENERGY LP
OILTANKING PARTNERS LP
ONEOK INC
PDC ENERGY INC
PLAINS ALL AMER PIPELNE -LP
QEP RESOURCES INC
ROSE ROCK MIDSTREAM LP
SCANA CORP
SEMGROUP CORP
SOUTH JERSEY INDUSTRIES INC
SUBURBAN PROPANE PRTNRS -LP
SUNOCO LOGISTICS PARTNERS LP
TESORO LOGISTICS LP
UGI CORP
WESTERN REFINING INC
WORLD FUEL SERVICES CORP

SIC CODE 5172

ADAMS RESOURCES & ENERGY INC
ASHLAND INC
CHENIERE ENERGY INC
CHESAPEAKE ENERGY CORP
DELTA NATURAL GAS CO INC
ENERGY TRANSFER PARTNERS -LP
GENESIS ENERGY -LP
GLOBAL PARTNERS LP
HESS CORP
LACLEDE GROUP INC
MARATHON PETROLEUM CORP
MARTIN MIDSTREAM PARTNERS LP
ONEOK INC
PDC ENERGY INC
PLAINS ALL AMER PIPELNE -LP
SCANA CORP
SOUTH JERSEY INDUSTRIES INC
SUBURBAN PROPANE PRTNRS -LP
UGI CORP
WORLD FUEL SERVICES CORP

SIC CODE 533

ALCO STORES INC
BIG LOTS INC
DOLLAR GENERAL CORP
DOLLAR TREE INC
FAMILY DOLLAR STORES
FREDS INC
PRICESMART INC
SEARS HOLDINGS CORP
TARGET CORP
TUESDAY MORNING CORP
WAL-MART STORES INC

SIC CODE 53

ALCO STORES INC
ANDERSONS INC
BELK INC
BIG LOTS INC
BON-TON STORES INC
COSTCO WHOLESALE CORP
DILLARDS INC -CL A
DOLLAR GENERAL CORP
DOLLAR TREE INC
FAMILY DOLLAR STORES
FREDS INC
KOHL'S CORP
MACY'S INC
PENNEY (J C) CO
PRICESMART INC
SEARS HOLDINGS CORP
TARGET CORP
TUESDAY MORNING CORP
WAL-MART STORES INC

SIC CODE 54

AMCON DISTRIBUTING CO
CALAVO GROWERS INC
FRESH MARKET INC
GNC HOLDINGS INC
INGLES MARKETS INC -CL A
KRISPY KREME DOUGHNUTS INC
KROGER CO
OKL STORES INC
ROCKY MOUNTAIN CHOC FACT INC
SAFEWAY INC
SPARTANNASH CO
SUPERVALU INC
TESORO CORP
UNITED NATURAL FOODS INC
VILLAGE SUPER MARKET -CL A
VITAMIN SHOPPE INC
WEIS MARKETS INC
WHOLE FOODS MARKET INC

SIC CODE 5171

ANDATEE CHINA MARINE FUEL
BLUEKNIGHT ENERGY PRTNRS LP
CENTRAL ENERGY PARTNERS LP
CHENIERE ENERGY PARTNERS LP
DCP MIDSTREAM PARTNERS LP
ENTERPRISE PRODS PRTNRS -LP
GLOBAL PARTNERS LP
MARTIN MIDSTREAM PARTNERS LP
NATIONAL FUEL GAS CO
NUSTAR ENERGY LP
OILTANKING PARTNERS LP
PLAINS ALL AMER PIPELNE -LP
QEP RESOURCES INC
ROSE ROCK MIDSTREAM LP
SEMGROUP CORP
SUNOCO LOGISTICS PARTNERS LP
TESORO LOGISTICS LP
WESTERN REFINING INC

SIC CODE 541

FRESH MARKET INC
INGLES MARKETS INC -CL A
KROGER CO
OKL STORES INC
SAFEWAY INC
SPARTANNASH CO
SUPERVALU INC
TESORO CORP
UNITED NATURAL FOODS INC
VILLAGE SUPER MARKET -CL A
WEIS MARKETS INC
WHOLE FOODS MARKET INC

SIC CODE 55

ADVANCE AUTO PARTS INC
ALON USA ENERGY INC
AMERICA'S CAR-MART INC
ASBURY AUTOMOTIVE GROUP INC
AUTONATION INC
AUTOZONE INC
CARMAX INC
CASEYS GENERAL STORES INC
CLEAN ENERGY FUELS CORP
DELEK US HOLDINGS INC
GROUP 1 AUTOMOTIVE INC
LITHIA MOTORS INC -CL A
MARINEMAX INC
O'REILLY AUTOMOTIVE INC
PANTRY INC
PENSKE AUTOMOTIVE GROUP INC
PEP BOYS-MANNY MOE & JACK
RUSH ENTERPRISES INC
SONIC AUTOMOTIVE INC -CL A
TITAN MACHINERY INC
TRAVELCENTERS OF AMERICA LLC
VALERO ENERGY CORP
WEST MARINE INC
WESTERN REFINING INC

SIC CODE 56

ABERCROMBIE & FITCH -CL A
AEROPOSTALE INC
AMERN EAGLE OUTFITTERS INC
ANN INC
ASCENA RETAIL GROUP INC
B. RILEY FINANCIAL INC
BODY CENTRAL CORP
BUCKLE INC
CACHE INC
CATO CORP -CL A
CHICOS FAS INC
CHILDRENS PLACE INC
CHRISTOPHER & BANKS CORP
CINTAS CORP
CITI TRENDS INC
DECKERS OUTDOOR CORP
DELIAS INC
DESTINATION MATERNITY CORP
DESTINATION XL GROUP INC

DSW INC
ELLIS PERRY INTL INC
EXPRESS INC
FINISH LINE INC -CL A
FOOT LOCKER INC
FRANCESCAS HOLDINGS CORP
G-III APPAREL GROUP LTD
GAP INC
GENESCO INC
GORDMANS STORES INC
L BRANDS INC
LULULEMON ATHLETICA INC
MADDEN STEVEN LTD
MENS WEARHOUSE INC
NEW YORK & CO INC
NORDSTROM INC
PACIFIC SUNWEAR CALIF INC
RALPH LAUREN CORP
ROSS STORES INC
SHOE CARNIVAL INC
SKECHERS U S A INC
STAGE STORES INC
STEIN MART INC
TJX COMPANIES INC
UNIFIRST CORP
URBAN OUTFITTERS INC
WET SEAL INC -CL A
WEYCO GROUP INC
WOLVERINE WORLD WIDE
XCEL BRANDS INC
ZUMIEZ INC

SIC CODE 562

ANN INC
ASCENA RETAIL GROUP INC
BODY CENTRAL CORP
CACHE INC
CATO CORP -CL A
CHICOS FAS INC
CHRISTOPHER & BANKS CORP
DELIAS INC
DESTINATION MATERNITY CORP
FRANCESCAS HOLDINGS CORP
G-III APPAREL GROUP LTD
L BRANDS INC
NEW YORK & CO INC
WET SEAL INC -CL A

SIC CODE 565

ABERCROMBIE & FITCH -CL A
AMERN EAGLE OUTFITTERS INC
BUCKLE INC
CITI TRENDS INC
DESTINATION XL GROUP INC
GAP INC
NORDSTROM INC
PACIFIC SUNWEAR CALIF INC
ROSS STORES INC
STAGE STORES INC
STEIN MART INC
TJX COMPANIES INC
URBAN OUTFITTERS INC
ZUMIEZ INC

SIC CODE 566

B. RILEY FINANCIAL INC
DECKERS OUTDOOR CORP
DSW INC
FINISH LINE INC -CL A
FOOT LOCKER INC
GENESCO INC
MADDEN STEVEN LTD
SHOE CARNIVAL INC
SKECHERS U S A INC
WEYCO GROUP INC
WOLVERINE WORLD WIDE

SIC CODE 57

AARON'S INC
ALJ REGIONAL HOLDINGS INC
APPLE INC
APPLIANCE RECYCLING CTR AMER
BED BATH & BEYOND INC
BEST BUY CO INC
CONN'S INC
GAMESTOP CORP
HAVERTY FURNITURE
HHGREGG INC
MATTRESS FIRM HOLDING CORP
NACCO INDUSTRIES -CL A
PCM INC
PIER 1 IMPORTS INC/DE
RADIOSHACK CORP
TJX COMPANIES INC
TRANS WORLD ENTMT CORP
WILLIAMS-SONOMA INC

JAMBA INC
KONA GRILL INC
LUBYS INC
MCDONALD'S CORP
NATHAN'S FAMOUS INC
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
POPEYES LOUISIANA KITCHEN
RAVE RESTAURANT GROUP INC
RCI HOSPITALITY HLDGS INC
RED ROBIN GOURMET BURGERS
ROCKY MOUNTAIN CHOC FACT INC
RUBY TUESDAY INC
RUTHS HOSPITALITY GROUP INC
SONIC CORP
STARBUCKS CORP
STEEL PARTNERS HOLDINGS LP
TEXAS ROADHOUSE INC
WENDY'S CO
YUM BRANDS INC
BRAZIL FAST FOOD CORP

DICKS SPORTING GOODS INC
DOVER SADDLERY INC
ENERGY TRANSFER PARTNERS -LP
EVINE LIVE INC
EXPRESS SCRIPTS HOLDING CO
EZCORN INC -CL A
FERRELLGAS PARTNERS -LP
FIRST CASH FINANCIAL SVCS
FLANIGANS ENTERPRISES INC
FOOT LOCKER INC
FOSSIL GROUP INC
GAIAM INC
GEEKNET INC
HANCOCK FABRICS INC
HEALTHWAREHOUSE.COM INC
HIBBETT SPORTS INC
HSN INC
IAC/INTERACTIVECORP
ICTV BRANDS INC
INTEGRATED BIOPHARMA INC
KIRKLAND'S INC
L BRANDS INC
LIBERATOR MEDICAL HLDGS INC
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LULULEMON ATHLETICA INC
MOVADO GROUP INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OMNICARE INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
PERFUMANIA HOLDINGS INC
PETMED EXPRESS INC
PETSMART INC
RITE AID CORP
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
SPEEDWAY MOTORSPORTS INC
STAMPS.COM INC
STAPLES INC
STAR GAS PARTNERS -LP
SUBURBAN PROPANE PRTRNS -LP
SUNLINK HEALTH SYSTEMS INC
SYSTEMAX INC

SIC CODE 58

ARK RESTAURANTS CORP
BIGLARI HOLDINGS INC
BJ'S RESTAURANTS INC
BOB EVANS FARMS
BRAVO BRIO RESTAURANT GP INC
BRINKER INTL INC
BUFFALO WILD WINGS INC
CARROLS RESTAURANT GROUP INC
CHEESECAKE FACTORY INC
CHIPOTLE MEXICAN GRILL INC
COSI INC
CRACKER BARREL OLD CTRY STOR
DARDEN RESTAURANTS INC
DENNY'S CORP
DINEEQUITY INC
DOMINO'S PIZZA INC
DUNKIN' BRANDS GROUP INC
EAT AT JOES LTD
FAMOUS DAVES OF AMERICA INC
FIDELITY NATL FINL FNF GROUP
FLANIGANS ENTERPRISES INC
FRISCH'S RESTAURANTS INC
GRANITE CITY FOOD & BREWERY
HEALTHCARE SERVICES GROUP
JACK IN THE BOX INC

SIC CODE 59

1-800-FLOWERS.COM
ABERCROMBIE & FITCH -CL A
AMAZON.COM INC
AMERICAN POWER GROUP CORP
AMERIGAS PARTNERS -LP
ASCENDANT SOLUTIONS INC
BARNES & NOBLE INC
BIG 5 SPORTING GOODS CORP
BIOSCRIP INC
BLUCORA INC
BLUE NILE INC
BOOKS-A-MILLION INC
BUILD-A-BEAR WORKSHOP INC
CABELAS INC
CASH AMERICA INTL INC
CHARLES & COLVARD LTD
CHINA JO-JO DRUGSTORES INC
CONSUMER CAPITAL GROUP INC
CRESTWOOD EQUITY PARTNERS LP
CVS HEALTH CORP
DAVITA HEALTHCARE PARTNERS
DECKERS OUTDOOR CORP
DELIAS INC

DICKS SPORTING GOODS INC
DOVER SADDLERY INC
ENERGY TRANSFER PARTNERS -LP
EVINE LIVE INC
EXPRESS SCRIPTS HOLDING CO
EZCORN INC -CL A
FERRELLGAS PARTNERS -LP
FIRST CASH FINANCIAL SVCS
FLANIGANS ENTERPRISES INC
FOOT LOCKER INC
FOSSIL GROUP INC
GAIAM INC
GEEKNET INC
HANCOCK FABRICS INC
HEALTHWAREHOUSE.COM INC
HIBBETT SPORTS INC
HSN INC
IAC/INTERACTIVECORP
ICTV BRANDS INC
INTEGRATED BIOPHARMA INC
KIRKLAND'S INC
L BRANDS INC
LIBERATOR MEDICAL HLDGS INC
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LULULEMON ATHLETICA INC
MOVADO GROUP INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OMNICARE INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
PERFUMANIA HOLDINGS INC
PETMED EXPRESS INC
PETSMART INC
RITE AID CORP
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
SPEEDWAY MOTORSPORTS INC
STAMPS.COM INC
STAPLES INC
STAR GAS PARTNERS -LP
SUBURBAN PROPANE PRTRNS -LP
SUNLINK HEALTH SYSTEMS INC
SYSTEMAX INC

TANDY LEATHER FACTORY INC
TIFFANY & CO
TUCOWS INC
UGI CORP
ULTA SALON COSMETCS & FRAG
UNITEDHEALTH GROUP INC
US AUTO PARTS NETWORK INC
VITAMIN SHOPPE INC
WALGREENS BOOTS ALLIANCE INC
WESTERN CAPITAL RESOURCES
WGL HOLDINGS INC
WILLIAMS-SONOMA INC
WORLD WRESTLING ENTMT INC
GLACIER WATER SERVICES

SIC CODE 591

ASCENDANT SOLUTIONS INC
BIOSCRIP INC
CHINA JO-JO DRUGSTORES INC
CVS HEALTH CORP
DAVITA HEALTHCARE PARTNERS
EXPRESS SCRIPTS HOLDING CO
HEALTHWAREHOUSE.COM INC
LIBERATOR MEDICAL HLDGS INC
OMNICARE INC
PETMED EXPRESS INC
RITE AID CORP
SUNLINK HEALTH SYSTEMS INC
UNITEDHEALTH GROUP INC
WALGREENS BOOTS ALLIANCE INC

SIC CODE 594

BARNES & NOBLE INC
BIG 5 SPORTING GOODS CORP
BLUE NILE INC
BOOKS-A-MILLION INC
BUILD-A-BEAR WORKSHOP INC
CABELAS INC
DICKS SPORTING GOODS INC
FOSSIL GROUP INC
HANCOCK FABRICS INC
HIBBETT SPORTS INC
MOVADO GROUP INC
OFFICE DEPOT INC
SPEEDWAY MOTORSPORTS INC
STAPLES INC
TIFFANY & CO

SIC CODE 596

1-800-FLOWERS.COM
ABERCROMBIE & FITCH -CL A
AMAZON.COM INC
BLUCORA INC
CABELAS INC
CHARLES & COLVARD LTD
CONSUMER CAPITAL GROUP INC
DECKERS OUTDOOR CORP
DELIAS INC
DOVER SADDLERY INC
EVINE LIVE INC
FOOT LOCKER INC
GAIAM INC
GEEKNET INC
HSN INC
IAC/INTERACTIVECORP
ICTV BRANDS INC
INTEGRATED BIOPHARMA INC
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
LULULEMON ATHLETICA INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
STAMPS.COM INC
STAPLES INC

SYSTEMAX INC
US AUTO PARTS NETWORK INC
VITAMIN SHOPPE INC
WILLIAMS-SONOMA INC
WORLD WRESTLING ENTMT INC
GLACIER WATER SERVICES

SIC CODE 5961

1-800-FLOWERS.COM
ABERCROMBIE & FITCH -CL A
AMAZON.COM INC
BLUCORA INC
CABELAS INC
CHARLES & COLVARD LTD
CONSUMER CAPITAL GROUP INC
DECKERS OUTDOOR CORP
DELIAS INC
DOVER SADDLERY INC
EVINE LIVE INC
FOOT LOCKER INC
GAIAM INC
GEEKNET INC
HSN INC
IAC/INTERACTIVECORP
ICTV BRANDS INC
INTEGRATED BIOPHARMA INC
LIBERTY INTERACTIVE CORP
LIFETIME BRANDS INC
NUTRISYSTEM INC
OFFICE DEPOT INC
OVERSTOCK.COM INC
PC CONNECTION INC
PCM INC
STAMPS.COM INC
STAPLES INC
SYSTEMAX INC
US AUTO PARTS NETWORK INC
VITAMIN SHOPPE INC
WILLIAMS-SONOMA INC
WORLD WRESTLING ENTMT INC

SIC CODE 599

1-800-FLOWERS.COM
KIRKLAND'S INC
L BRANDS INC
PERFUMANIA HOLDINGS INC
PETSMART INC
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
TANDY LEATHER FACTORY INC
TUCOWS INC
ULTA SALON COSMETCS & FRAG
WESTERN CAPITAL RESOURCES

WESTERN UNION CO
WEX INC
1ST CAPITAL BANK
1ST CENTURY BANCSHARES INC
1ST CONSTITUTION BANCORP
1ST ENTERPRISE BANK
1ST SOURCE CORP
ACCESS NATIONAL CORP
ACNB CORP
AJS BANCORP INC
ALERUS FINANCIAL CORP
ALLEGHENY VALLEY BANCORP INC
ALLIANCE BANCORP OF PA
AMB FINANCIAL CORP
AMERIANA BANCORP
AMERICAN BUSINESS BANK/CA
AMERICAN NATL BANKSHARES
AMERICAN RIVER BANKSHARES
AMERIS BANCORP
AMERISERV FINANCIAL INC/PA
AMES NATIONAL CORP
ANCHOR BANCORP/WA
ARROW FINANCIAL CORP
ASB BANCORP INC
ASSOCIATED BANC-CORP
ASTORIA FINANCIAL CORP
ATHENS BANCSHARES CORP
ATLANTIC COAST FINANCIAL CP
AVIDBANK HOLDINGS INC
BAKER BOYER BANCORP
BANC OF CALIFORNIA INC
BANCFIRST CORP/OK
BANCORP INC
BANCORPSOUTH INC
BANK FIRST NATIONAL CORP
BANK KY FINANCIAL CORP
BANK MUTUAL CORP
BANK OF AMERICA CORP
BANK OF COMMERCE HOLDINGS
BANK OF HAWAII CORP
BANK OF MARIN BANCORP
BANK OF MCKENNEY
BANK OF NEW YORK MELLON CORP
BANK OF THE CAROLINAS
BANK OF THE JAMES FINANCIAL
BANK OF THE OZARKS INC

BANK SOUTH CAROLINA CORP
BANKFINANCIAL CORP
BANKGUAM HOLDING CO
BANKUNITED INC
BANKWELL FINANCIAL GROUP INC
BANNER CORP
BAR HARBOR BANKSHARES
BAYLAKE CORP
BB&T CORP
BBCN BANCORP INC
BBX CAPITAL CORP
BCB BANCORP INC
BEAR STATE FINANCIAL INC
BENEFICIAL BANCORP INC
BERKSHIRE HILLS BANCORP INC
BFC FINANCIAL CORP -CL A
BNC BANCORP
BNCCORP INC
BOFI HOLDING INC
BOK FINANCIAL CORP
BOSTON PRIVATE FINL HOLDINGS
BRIDGE BANCORP INC
BRIDGE CAPITAL HOLDINGS
BROADWAY FINANCIAL CORP/DE
BROOKLINE BANCORP INC
BRYN MAWR BANK CORP
BSB BANCORP INC
C&F FINANCIAL CORP
CALIFORNIA REPUBLIC BANCORP
CAMBRIDGE BANCORP
CAMDEN NATIONAL CORP
CAPE BANCORP INC
CAPITAL CITY BK GROUP INC
CAPITOL FEDERAL FINL INC
CARDINAL FINANCIAL CORP
CAROLINA BANK HOLDINGS INC
CARTER BANK & TRUST
CASCADE BANCORP
CATHAY GENERAL BANCORP
CB FINANCIAL SERVICES INC
CCFNB BANCORP INC
CENTERSTATE BANKS INC
CENTRAL FEDERAL CORP
CENTRAL PACIFIC FINANCIAL CP
CENTRAL VALLEY CMNTY BANCORP
CENTRUE FINANCIAL CORP

SIC CODE 5999

KIRKLAND'S INC
L BRANDS INC
PERFUMANIA HOLDINGS INC
PETSMART INC
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
TANDY LEATHER FACTORY INC
TUCOWS INC
ULTA SALON COSMETCS & FRAG
WESTERN CAPITAL RESOURCES

KIRKLAND'S INC
L BRANDS INC
PERFUMANIA HOLDINGS INC
PETSMART INC
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
TANDY LEATHER FACTORY INC
TUCOWS INC
ULTA SALON COSMETCS & FRAG
WESTERN CAPITAL RESOURCES

KIRKLAND'S INC
L BRANDS INC
PERFUMANIA HOLDINGS INC
PETSMART INC
SALLY BEAUTY HOLDINGS INC
SOTHEBY'S
TANDY LEATHER FACTORY INC
TUCOWS INC
ULTA SALON COSMETCS & FRAG
WESTERN CAPITAL RESOURCES

SIC CODE 60

CALIF FIRST NATIONAL BANCORP
CAPITAL ONE FINANCIAL CORP
CASS INFORMATION SYSTEMS INC
CITIGROUP INC
CMS ENERGY CORP
COMMUNITY BANKERS TRUST CORP
DISCOVER FINANCIAL SVCS INC
EURONET WORLDWIDE INC
GLOBAL CASH ACCESS HOLDINGS
HAWAIIAN ELECTRIC INDS
HEARTLAND PAYMENT SYSTEMS
HIGHER ONE HOLDINGS INC
HILLTOP HOLDINGS INC
MASTERCARD INC
MONEYGRAM INTERNATIONAL INC
NET 1 UEPS TECHNOLOGIES INC
PAYMENT DATA SYSTEMS INC
STEEL PARTNERS HOLDINGS LP
SWS GROUP INC
VISA INC

CALIF FIRST NATIONAL BANCORP
CAPITAL ONE FINANCIAL CORP
CASS INFORMATION SYSTEMS INC
CITIGROUP INC
CMS ENERGY CORP
COMMUNITY BANKERS TRUST CORP
DISCOVER FINANCIAL SVCS INC
EURONET WORLDWIDE INC
GLOBAL CASH ACCESS HOLDINGS
HAWAIIAN ELECTRIC INDS
HEARTLAND PAYMENT SYSTEMS
HIGHER ONE HOLDINGS INC
HILLTOP HOLDINGS INC
MASTERCARD INC
MONEYGRAM INTERNATIONAL INC
NET 1 UEPS TECHNOLOGIES INC
PAYMENT DATA SYSTEMS INC
STEEL PARTNERS HOLDINGS LP
SWS GROUP INC
VISA INC

CALIF FIRST NATIONAL BANCORP
CAPITAL ONE FINANCIAL CORP
CASS INFORMATION SYSTEMS INC
CITIGROUP INC
CMS ENERGY CORP
COMMUNITY BANKERS TRUST CORP
DISCOVER FINANCIAL SVCS INC
EURONET WORLDWIDE INC
GLOBAL CASH ACCESS HOLDINGS
HAWAIIAN ELECTRIC INDS
HEARTLAND PAYMENT SYSTEMS
HIGHER ONE HOLDINGS INC
HILLTOP HOLDINGS INC
MASTERCARD INC
MONEYGRAM INTERNATIONAL INC
NET 1 UEPS TECHNOLOGIES INC
PAYMENT DATA SYSTEMS INC
STEEL PARTNERS HOLDINGS LP
SWS GROUP INC
VISA INC

**2015 Industry Risk Premium Company List
Through December 2014**

CENTURY BANCORP INC/MA	EAGLE BANCORP INC/MD	FIRST FINANCIAL CORP/IN
CHARTER FINANCIAL CORP/MD	EAGLE BANCORP MONTANA INC	FIRST FINANCIAL NORTHWEST
CHEMICAL FINANCIAL CORP	EAGLE FINANCIAL SERVICES INC	FIRST FINANCIAL SERVICE CORP
CHEMUNG FINANCIAL CORP	EAST WEST BANCORP INC	FIRST FINL BANCORP INC/OH
CHESAPEAKE FINL SHARES INC	EASTERN VA BANKSHARES INC	FIRST FINL BANKSHARES INC
CHEVIOT FINANCIAL CORP	ELMIRA SVGS BANK ELMIRA/NY	FIRST HORIZON NATIONAL CORP
CHICOPEE BANCORP INC	EMBASSY BANCORP INC	FIRST INTERNET BANCORP
CITIZENS & NORTHERN CORP	EMCLAIRE FINANCIAL CORP	FIRST INTERSTATE BANCSYSTEM
CITIZENS COMMUNITY BANCORP	EMPIRE BANCORP INC	FIRST KEYSTONE CORP
CITIZENS FINANCIAL SVCS INC	ENTERPRISE BANCORP INC/MA	FIRST LONG ISLAND CORP
CITIZENS FIRST CORP	ENTERPRISE FINL SERVICES CP	FIRST MERCHANTS CORP
CITIZENS HOLDING CO	ESB FINANCIAL CORP	FIRST MIDWEST BANCORP INC
CITY HOLDING CO	ESSA BANCORP INC	FIRST NATIONAL BANK ALASKA
CITY NATIONAL CORP	EVANS BANCORP INC	FIRST NATIONAL CORP/VA
CLIFTON BANCORP INC	F & M BANK CORP	FIRST NATL CMNTY BANCORP INC
CNB FINANCIAL CORP/PA	F N B CORP/FL	FIRST NIAGARA FINANCIAL GRP
COBIZ FINANCIAL INC	FARMERS & MERCHANTS BANCORP	FIRST NORTHN CMNTY BANCORP
CODORUS VALLEY BANCORP	FARMERS CAPITAL BANK CORP	FIRST REPUBLIC BANK
COLONIAL FINANCIAL SVCS INC	FARMERS NATL BANC CORP/OH	FIRST SAVINGS FINANCIAL GP
COLONY BANCORP INC	FAUQUIER BANKSHARES INC	FIRST SECURITY GROUP INC
COLUMBIA BANKING SYSTEM INC	FFD FINANCIAL CORP	FIRST SOUTH BANCORP INC/VA
COMERICA INC	FIDELITY D & D BANCORP INC	FIRST UNITED CORP
COMMERCE BANCSHARES INC	FIDELITY SOUTHERN CORP	FIRST WEST VIRGINIA BANCORP
COMMERCIAL NATL FINL CP/PA	FIFTH THIRD BANCORP	FIRSTMERIT CORP
COMMUNITY BANCORP INC/VT	FINANCIAL INSTITUTIONS INC	FLAGSTAR BANCORP INC
COMMUNITY BANK SYSTEM INC	FIRST ADVANTAGE BANCORP	FLUSHING FINANCIAL CORP
COMMUNITY BK SHARES INC/IN	FIRST BANCORP INC/ME	FORESIGHT FINANCIAL GROUP
COMMUNITY FINANCIAL CORP	FIRST BANCORP P R	FOX CHASE BANCORP INC
COMMUNITY SHORES BANK CORP	FIRST BANCORP/NC	FRANKLIN FINANCIAL CORP/VA
COMMUNITY TRUST BANCORP INC	FIRST BANCSHARES INC/MO	FRANKLIN FINANCIAL SVCS CORP
COMMUNITY WEST BANCSHARES	FIRST BANCSHARES INC/MS	FULTON FINANCIAL CORP
COMMUNITYONE BANCORP	FIRST BANK	GEORGIA CAROLINA BANCSHARES
CONNECTONE BANCORP INC	FIRST BANKERS TRUSTSHARES	GERMAN AMERICAN BANCORP INC
CORDIA BANCORP INC	FIRST BUSEY CORP	GLACIER BANCORP INC
CORTLAND BANCORP	FIRST CAPITAL INC	GLEN BURNIE BANCORP
CROGHAN BANCSHARES INC	FIRST CENTURY BANKSHARES INC	GREAT AMERICAN BANCORP INC
CSB BANCORP INC/OH	FIRST CITIZENS BANC CORP	GREAT SOUTHERN BANCORP
CU BANCORP/CA	FIRST CITIZENS BANCSH -CL A	GREATER SACRAMENTO BANCORP
CULLEN/FROST BANKERS INC	FIRST CITIZENS BANCSHRS INC	GUARANTY BANCORP
CVB FINANCIAL CORP	FIRST CLOVER LEAF FINANCIAL	GUARANTY FED BANCSHARES INC
DCB FINANCIAL CORP	FIRST CMNTY BANCSHARES INC	HAMPDEN BANCORP INC
DELANCO BANCORP INC	FIRST CMNTY FINL PARTNERS	HAMPTON ROADS BANKSHARES INC
DENMARK BANCSHARES INC	FIRST COMMONWLTH FINL CP/PA	HANCOCK HOLDING CO
DIME COMMUNITY BANCSHARES	FIRST COMMUNITY CORP/SC	HANMI FINANCIAL CORP
DIMECO INC	FIRST CONNECTICUT BANCORP	HARLEYSVILLE SVGS FINL CORP
DNB FINANCIAL CORP	FIRST DEFIANCE FINANCIAL CP	HEARTLAND BANCCORP

**2015 Industry Risk Premium Company List
Through December 2014**

HEARTLAND FINANCIAL USA INC	M&F BANCORP INC	OCWEN FINANCIAL CORP
HERITAGE BANKSHARES INC	MACATAWA BANK CORP	OFG BANCORP
HERITAGE COMMERCE CORP	MACKINAC FINANCIAL CORP	OHIO LEGACY CORP
HERITAGE FINANCIAL CORP	MAGYAR BANCORP INC	OHIO VALLEY BANC CORP
HERITAGE FINANCIAL GP INC	MAINSOURCE FINL GROUP INC	OLD LINE BANCSHARES INC
HERITAGE OAKS BANCORP	MALVERN BANCORP INC	OLD NATIONAL BANCORP
HF FINANCIAL CORP	MB FINANCIAL INC/MD	OLD POINT FINANCIAL CORP
HILLS BANCORPORATION	MBT FINANCIAL CORP	OLD SECOND BANCORP INC/L
HINGHAM INSTN FOR SAVINGS	MERCANTILE BANK CORP	OMNIAMERICAN BANCORP INC
HMN FINANCIAL INC	MERCHANTS BANCSHARES INC/VT	ONEIDA FINANCIAL CORP
HOME BANCORP INC	MERIDIAN BANCORP INC (MD)	OPTIMUMBANK HOLDINGS INC
HOME BANCSHARES INC	META FINANCIAL GROUP INC	ORITANI FINANCIAL CORP
HOME CITY FINANCIAL CORP	METAIRIE BANK & TRUST CO	ORRSTOWN FINANCIAL SVCS INC
HOME FEDERAL BANCORP INC/LA	METRO BANCORP INC	OTTAWA SAVINGS BANCORP INC
HOPFED BANCORP INC	MID PENN BANCORP INC	PACIFIC CONTINENTAL CORP
HORIZON BANCORP/IN	MIDDLEBURG FINANCIAL CORP	PACIFIC FINANCIAL CORP
HUDSON CITY BANCORP INC	MIDDLEFIELD BANC CORP	PACIFIC MERCANTILE BANCORP
HUDSON VALLEY HOLDING CORP	MIDSOUTH BANCORP INC	PACIFIC PREMIER BANCORP INC
HUNTINGTON BANCSHARES	MIDWESTONE FINANCIAL GROUP	PACWEST BANCORP
IBERIABANK CORP	MONARCH COMMUNITY BANCORP	PALMETTO BANCSHARES INC
IDAHO INDEPENDENT BK COEUR	MONARCH FINANCIAL HLDGS INC	PARK NATIONAL CORP
IF BANCORP INC	MSB FINANCIAL CORP	PARK STERLING CORP
INDEPENDENT BANK CORP/MA	MUTUALFIRST FINANCIAL INC	PARKE BANCORP INC
INDEPENDENT BANK CORP/MI	N B T BANCORP INC	PATHFINDER BANCORP INC
INTERVEST BANCSHARES CORP	NASB FINANCIAL INC	PATRIOT NATIONAL BANCORP INC
INTL BANCSHARES CORP	NATIONAL BANKSHARES INC VA	PEAPACK-GLADSTONE FINL CORP
INVESTORS BANCORP INC	NATIONAL PENN BANCSHARES INC	PENNS WOODS BANCORP INC
IOWA FIRST BANCSHARES CORP	NAUGATUCK VALLEY FINANCIAL	PEOPLE'S UNITED FINL INC
JACKSONVILLE BANCORP INC/FL	NB & T FINANCIAL GROUP INC	PEOPLES BANCORP AUBURN IN
JACKSONVILLE BANCORP INC/MD	NEW HAMPSHIRE THRIFT BNCSHRS	PEOPLES BANCORP INC/OH
JEFFERSONVILLE BANCORP	NEW PEOPLES BANKSHARES INC	PEOPLES BANCORP NC INC
JPMORGAN CHASE & CO	NEW YORK CMNTY BANCORP INC	PEOPLES FEDERAL BANCSHS INC
KATAHDIN BANKSHARES CORP	NEWBRIDGE BANCORP	PEOPLES FINANCIAL CORP/MS
KEARNY FINANCIAL CORP	NORTHEAST BANCORP/ME	PEOPLES FINANCIAL SERVICES
KENTUCKY BANCSHARES INC	NORTHEAST COMMUNITY BANCORP	PERPETUAL FEDERAL SAVINGS BK
KEYCORP	NORTHEAST INDIANA BANCORP	PINNACLE BANCSHARES
LAKE SHORE BANCORP INC	NORTHERN TRUST CORP	PINNACLE FINL PARTNERS INC
LAKELAND BANCORP INC	NORTHFIELD BANCORP INC	PLUMAS BANCORP
LAKELAND FINANCIAL CORP	NORTHRIM BANCORP INC	PNC FINANCIAL SVCS GROUP INC
LAPORTE BANCORP INC	NORTHWEST BANCSHARES INC	POAGE BANKSHARES INC
LEGACY TEX FINANCIAL GRP INC	NORWOOD FINANCIAL CORP	POPULAR INC
LITTLE BANK INC	OAK RIDGE FINANCIAL SERVICES	PORTER BANCORP INC
LNB BANCORP INC	OAK VALLEY BANCORP	PREFERRED BANK LOS ANGELES
LOUISIANA BANCORP INC	OCEAN SHORE HOLDING CO	PREMIER FINANCIAL BANCORP
LYONS BANCORP INC	OCEANFIRST FINANCIAL CORP	PREMIER VALLEY BANK/CA
M & T BANK CORP	OCONEE FEDERAL FINANCIAL CP	PRIVATEBANCORP INC

**2015 Industry Risk Premium Company List
Through December 2014**

PROSPERITY BANCSHARES INC	STATE STREET CORP	VALLEY FINANCIAL CORP
PROVIDENT FINANCIAL HOLDINGS	STERLING BANCORP	VALLEY NATIONAL BANCORP
PROVIDENT FINANCIAL SVCS INC	STEWARDSHIP FINANCIAL CORP	VILLAGE BANK AND TRUST FINL
PRUDENTIAL BANCORP INC	STOCK YARDS BANCORP INC	VIRGINIA NATIONAL BANKSHARES
PSB HOLDINGS INC	STONEGATE BANK/FL	VSB BANCORP INC/NY
PSB HOLDINGS INC/WI	STURGIS BANCORP INC	WASHINGTON FEDERAL INC
PUGET SOUND BANK	SUFFOLK BANCORP	WASHINGTON TR BANCORP INC
PULASKI FINANCIAL CORP	SUMMIT FINANCIAL GROUP INC	WATERSTONE FINANCIAL INC
QCR HOLDINGS INC	SUMMIT STATE BANK	WAYNE SAVINGS BANCSHARES INC
QNB CORP	SUN BANCORP INC/NJ	WEBSTER FINANCIAL CORP
REGIONS FINANCIAL CORP	SUNTRUST BANKS INC	WELLS FARGO & CO
RENASANT CORP	SUSQUEHANNA BANCSHARES INC	WESBANCO INC
REPUBLIC BANCORP INC/KY	SUSSEX BANCORP	WEST BANCORPORATION INC
REPUBLIC FIRST BANCORP INC	SVB FINANCIAL GROUP	WESTAMERICA BANCORPORATION
RIVER CITY BANK/CA	SYNOVUS FINANCIAL CORP	WESTERN ALLIANCE BANCORP
RIVER VALLEY BANCORP	TCF FINANCIAL CORP	WESTFIELD FINANCIAL INC
RIVERVIEW BANCORP INC	TERRITORIAL BANCORP INC	WILLIAM PENN BANCORP INC
RIVERVIEW FINANCIAL CORP	TEXAS CAPITAL BANCSHARES INC	WILSHIRE BANCORP INC
ROYAL BANCSHARES/PA -CL A	TFS FINANCIAL CORP	WINTRUST FINANCIAL CORP
S & T BANCORP INC	TIDELANDS BANCSHARES INC	WOLVERINE BANCORP INC
SALISBURY BANCORP INC	TIMBERLAND BANCORP INC	WSFS FINANCIAL CORP
SANDY SPRING BANCORP INC	TOMPKINS FINANCIAL CORP	WVS FINANCIAL CORP
SB FINANCIAL GROUP INC	TOWN & COUNTRY FINANCIAL CP	XENITH BANKSHARES INC
SEACOAST BANKING CORP/FL	TOWNEBANK	YADKIN FINANCIAL CORP
SECURITY CALIFORNIA BANCORP	TRI CITY BANKSHARES CORP	ZIONS BANCORPORATION
SELECT BANCORP INC	TRICO BANCSHARES	
SEVERN BANCORP INC	TRUSTCO BANK CORP/NY	SIC CODE 602
SHORE BANCSHARES INC	TRUSTMARK CORP	CALIF FIRST NATIONAL BANCORP
SI FINANCIAL GROUP INC	TWO RIVER BANCORP	CAPITAL ONE FINANCIAL CORP
SIERRA BANCORP/CA	U S BANCORP	CASS INFORMATION SYSTEMS INC
SIGNATURE BANK/NY	UMB FINANCIAL CORP	CITIGROUP INC
SIMMONS FIRST NATL CP -CL A	UMPQUA HOLDINGS CORP	CMS ENERGY CORP
SIMPLICITY BANCORP INC	UNION BANKSHARES CORP	COMMUNITY BANKERS TRUST CORP
SOUND FINANCIAL BANCORP INC	UNION BANKSHARES INC	HILLTOP HOLDINGS INC
SOUTH STATE CORP	UNITED BANCORP INC/OH	STEEL PARTNERS HOLDINGS LP
SOUTHCOAST FINANCIAL CORP	UNITED BANKSHARES INC/WV	1ST CAPITAL BANK
SOUTHEASTERN BANK FINL CORP	UNITED COMMUNITY BANCORP	1ST CENTURY BANCSHARES INC
SOUTHERN BANC CO INC	UNITED COMMUNITY BANKS INC	1ST CONSTITUTION BANCORP
SOUTHERN FIRST BANKSHARES	UNITED COMMUNITY FINL CORP	1ST ENTERPRISE BANK
SOUTHERN MISSOURI BANCORP INC	UNITED FINANCIAL BANCORP INC	1ST SOURCE CORP
SOUTHERN NATIONAL BANCORP VA	UNITED SEC BANCSHARES INC	ACNB CORP
SOUTHSIDE BANCSHARES INC	UNITED SECURITY BANCSHARS CA	ALERUS FINANCIAL CORP
SOUTHWEST BANCORP INC	UNITY BANCORP INC	ALLEGHENY VALLEY BANCORP INC
SOUTHWEST GEORGIA FINL CORP	UNIVERSITY BANCORP INC	AMERICAN BUSINESS BANK/CA
STANDARD FINANCIAL CORP	UNIVEST CORP OF PENNSYLVANIA	AMERICAN NATL BANKSHARES
STATE BANK FINANCIAL CORP	VALLEY COMMERCE BANCORP	AMERICAN RIVER BANKSHARES

**2015 Industry Risk Premium Company List
Through December 2014**

AMERIS BANCORP	CAROLINA BANK HOLDINGS INC	DENMARK BANCSHARES INC
AMERISERV FINANCIAL INC/PA	CARTER BANK & TRUST	DIMECO INC
AMES NATIONAL CORP	CASCADE BANCORP	DNB FINANCIAL CORP
ARROW FINANCIAL CORP	CATHAY GENERAL BANCORP	EAGLE BANCORP INC/MD
ASSOCIATED BANC-CORP	CB FINANCIAL SERVICES INC	EAGLE FINANCIAL SERVICES INC
ATHENS BANCSHARES CORP	CCFNB BANCORP INC	EAST WEST BANCORP INC
AVIDBANK HOLDINGS INC	CENTERSTATE BANKS INC	EASTERN VA BANKSHARES INC
BAKER BOYER BANCORP	CENTRAL PACIFIC FINANCIAL CP	EMBASSY BANCORP INC
BANCFIRST CORP/OK	CENTRAL VALLEY CMNTY BANCORP	EMCLAIRE FINANCIAL CORP
BANCORP INC	CENTRUE FINANCIAL CORP	EMPIRE BANCORP INC
BANCORPSOUTH INC	CENTURY BANCORP INC/MA	ENTERPRISE BANCORP INC/MA
BANK FIRST NATIONAL CORP	CHEMICAL FINANCIAL CORP	ENTERPRISE FINL SERVICES CP
BANK KY FINANCIAL CORP	CHEMUNG FINANCIAL CORP	EVANS BANCORP INC
BANK OF AMERICA CORP	CHESAPEAKE FINL SHARES INC	F & M BANK CORP
BANK OF COMMERCE HOLDINGS	CITIZENS & NORTHERN CORP	F N B CORP/FL
BANK OF HAWAII CORP	CITIZENS FINANCIAL SVCS INC	FARMERS & MERCHANTS BANCORP
BANK OF MARIN BANCORP	CITIZENS FIRST CORP	FARMERS CAPITAL BANK CORP
BANK OF MCKENNEY	CITIZENS HOLDING CO	FARMERS NATL BANC CORP/OH
BANK OF NEW YORK MELLON CORP	CITY HOLDING CO	FAUQUIER BANKSHARES INC
BANK OF THE CAROLINAS	CITY NATIONAL CORP	FIDELITY D & D BANCORP INC
BANK OF THE JAMES FINANCIAL	CNB FINANCIAL CORP/PA	FIDELITY SOUTHERN CORP
BANK OF THE OZARKS INC	COBIZ FINANCIAL INC	FIFTH THIRD BANCORP
BANK SOUTH CAROLINA CORP	CODORUS VALLEY BANCORP	FINANCIAL INSTITUTIONS INC
BANKGUAM HOLDING CO	COLONIAL FINANCIAL SVCS INC	FIRST BANCORP INC/ME
BANKUNITED INC	COLONY BANKCORP INC	FIRST BANCORP P R
BANKWELL FINANCIAL GROUP INC	COLUMBIA BANKING SYSTEM INC	FIRST BANCORP/NC
BANNER CORP	COMERICA INC	FIRST BANCSHARES INC/MS
BAR HARBOR BANKSHARES	COMMERCE BANCSHARES INC	FIRST BANK
BAYLAKE CORP	COMMERCIAL NATL FINL CP/PA	FIRST BANKERS TRUSTSHARES
BB&T CORP	COMMUNITY BANCORP INC/VT	FIRST BUSEY CORP
BBCN BANCORP INC	COMMUNITY BANK SYSTEM INC	FIRST CENTURY BANKSHARES INC
BNC BANCORP	COMMUNITY BK SHARES INC/IN	FIRST CITIZENS BANC CORP
BNCCORP INC	COMMUNITY FINANCIAL CORP	FIRST CITIZENS BANC SH -CL A
BOK FINANCIAL CORP	COMMUNITY SHORES BANK CORP	FIRST CITIZENS BANC SHRS INC
BOSTON PRIVATE FINL HOLDINGS	COMMUNITY TRUST BANCORP INC	FIRST CMNTY BANCSHARES INC
BRIDGE BANCORP INC	COMMUNITY WEST BANCSHARES	FIRST CMNTY FINL PARTNERS
BRIDGE CAPITAL HOLDINGS	COMMUNITYONE BANCORP	FIRST COMMONWLTH FINL CP/PA
BRYN MAWR BANK CORP	CONNECTONE BANCORP INC	FIRST COMMUNITY CORP/SC
BSB BANCORP INC	CORDIA BANCORP INC	FIRST CONNECTICUT BANCORP
C&F FINANCIAL CORP	CORTLAND BANCORP	FIRST FINANCIAL CORP/IN
CALIFORNIA REPUBLIC BANCORP	CROGHAN BANCSHARES INC	FIRST FINL BANCORP INC/OH
CAMBRIDGE BANCORP	CSB BANCORP INC/OH	FIRST FINL BANKSHARES INC
CAMDEN NATIONAL CORP	CU BANCORP/CA	FIRST HORIZON NATIONAL CORP
CAPE BANCORP INC	CULLEN/FROST BANKERS INC	FIRST INTERNET BANCORP
CAPITAL CITY BK GROUP INC	CVB FINANCIAL CORP	FIRST INTERSTATE BANC SYSTEM
CARDINAL FINANCIAL CORP	DCB FINANCIAL CORP	FIRST KEYSTONE CORP

**2015 Industry Risk Premium Company List
Through December 2014**

FIRST LONG ISLAND CORP	JEFFERSONVILLE BANCORP	OPTIMUMBANK HOLDINGS INC
FIRST MERCHANTS CORP	JPMORGAN CHASE & CO	ORRSTOWN FINANCIAL SVCS INC
FIRST MIDWEST BANCORP INC	KATAHDIN BANKSHARES CORP	PACIFIC CONTINENTAL CORP
FIRST NATIONAL BANK ALASKA	KENTUCKY BANCSHARES INC	PACIFIC FINANCIAL CORP
FIRST NATIONAL CORP/VA	KEYCORP	PACIFIC MERCANTILE BANCORP
FIRST NATL CMNTY BANCORP INC	LAKELAND BANCORP INC	PACIFIC PREMIER BANCORP INC
FIRST NORTHN CMNTY BANCORP	LAKELAND FINANCIAL CORP	PACWEST BANCORP
FIRST REPUBLIC BANK	LEGACY TEX FINANCIAL GRP INC	PALMETTO BANCSHARES INC
FIRST SECURITY GROUP INC	LITTLE BANK INC	PARK NATIONAL CORP
FIRST SOUTH BANCORP INC/VA	LNB BANCORP INC	PARK STERLING CORP
FIRST UNITED CORP	LYONS BANCORP INC	PARKE BANCORP INC
FIRST WEST VIRGINIA BANCORP	M & T BANK CORP	PATRIOT NATIONAL BANCORP INC
FIRSTMERIT CORP	M&F BANCORP INC	PEAPACK-GLADSTONE FINL CORP
FORESIGHT FINANCIAL GROUP	MACATAWA BANK CORP	PENNS WOODS BANCORP INC
FRANKLIN FINANCIAL SVCS CORP	MACKINAC FINANCIAL CORP	PEOPLES BANCORP INC/OH
FULTON FINANCIAL CORP	MAINSOURCE FINL GROUP INC	PEOPLES BANCORP NC INC
GEORGIA CAROLINA BANCSHARES	MB FINANCIAL INC/MD	PEOPLES FINANCIAL CORP/MS
GERMAN AMERICAN BANCORP INC	MERCANTILE BANK CORP	PEOPLES FINANCIAL SERVICES
GLACIER BANCORP INC	MERCHANTS BANCSHARES INC/VT	PINNACLE BANCSHARES
GLEN BURNIE BANCORP	METAIRIE BANK & TRUST CO	PINNACLE FINL PARTNERS INC
GREAT SOUTHERN BANCORP	METRO BANCORP INC	PLUMAS BANCORP
GREATER SACRAMENTO BANCORP	MID PENN BANCORP INC	PNC FINANCIAL SVCS GROUP INC
GUARANTY BANCORP	MIDDLEBURG FINANCIAL CORP	POPULAR INC
GUARANTY FED BANCSHARES INC	MIDDLEFIELD BANC CORP	PORTER BANCORP INC
HAMPTON ROADS BANKSHARES INC	MIDSOUTH BANCORP INC	PREFERRED BANK LOS ANGELES
HANCOCK HOLDING CO	MIDWESTONE FINANCIAL GROUP	PREMIER FINANCIAL BANCORP
HANMI FINANCIAL CORP	MONARCH FINANCIAL HLDGS INC	PREMIER VALLEY BANK/CA
HEARTLAND BANCCORP	N B T BANCORP INC	PRIVATEBANCORP INC
HEARTLAND FINANCIAL USA INC	NATIONAL BANKSHARES INC VA	PROSPERITY BANCSHARES INC
HERITAGE BANKSHARES INC	NATIONAL PENN BANCSHARES INC	PSB HOLDINGS INC/WI
HERITAGE COMMERCE CORP	NB & T FINANCIAL GROUP INC	PUGET SOUND BANK
HERITAGE FINANCIAL CORP	NEW PEOPLES BANKSHARES INC	QCR HOLDINGS INC
HERITAGE OAKS BANCORP	NEWBRIDGE BANCORP	QNB CORP
HILLS BANCORPORATION	NORTHEAST BANCORP/ME	REGIONS FINANCIAL CORP
HOME BANCSHARES INC	NORTHERN TRUST CORP	RENASANT CORP
HORIZON BANCORP/IN	NORTHRIM BANCORP INC	REPUBLIC BANCORP INC/KY
HUDSON VALLEY HOLDING CORP	NORWOOD FINANCIAL CORP	REPUBLIC FIRST BANCORP INC
HUNTINGTON BANCSHARES	OAK RIDGE FINANCIAL SERVICES	RIVER CITY BANK/CA
IBERIABANK CORP	OAK VALLEY BANCORP	RIVERVIEW FINANCIAL CORP
IDAHO INDEPENDENT BK COEUR	OFG BANCORP	ROYAL BANCSHARES/PA -CL A
INDEPENDENT BANK CORP/MA	OHIO LEGACY CORP	S & T BANCORP INC
INDEPENDENT BANK CORP/MI	OHIO VALLEY BANC CORP	SALISBURY BANCORP INC
INTERVEST BANCSHARES CORP	OLD LINE BANCSHARES INC	SANDY SPRING BANCORP INC
INTL BANCSHARES CORP	OLD NATIONAL BANCORP	SB FINANCIAL GROUP INC
IOWA FIRST BANCSHARES CORP	OLD POINT FINANCIAL CORP	SEACOAST BANKING CORP/FL
JACKSONVILLE BANCORP INC/FL	OLD SECOND BANCORP INC/IL	SECURITY CALIFORNIA BANCORP

**2015 Industry Risk Premium Company List
Through December 2014**

SELECT BANCORP INC
SHORE BANCSHARES INC
SIERRA BANCORP/CA
SIGNATURE BANK/NY
SIMMONS FIRST NATL CP -CL A
SOUTH STATE CORP
SOUTHCOAST FINANCIAL CORP
SOUTHEASTERN BANK FINL CORP
SOUTHERN FIRST BANKSHARES
SOUTHERN NATIONAL BANCORP VA
SOUTHSIDE BANCSHARES INC
SOUTHWEST BANCORP INC
SOUTHWEST GEORGIA FINL CORP
STATE BANK FINANCIAL CORP
STATE STREET CORP
STEWARDSHIP FINANCIAL CORP
STOCK YARDS BANCORP INC
STONEGATE BANK/FL
SUFFOLK BANCORP
SUMMIT FINANCIAL GROUP INC
SUMMIT STATE BANK
SUN BANCORP INC/NJ
SUNTRUST BANKS INC
SUSQUEHANNA BANCSHARES INC
SUSSEX BANCORP
SVB FINANCIAL GROUP
SYNOVUS FINANCIAL CORP
TCF FINANCIAL CORP
TEXAS CAPITAL BANCSHARES INC
TIDELANDS BANCSHARES INC
TOMPKINS FINANCIAL CORP
TOWN & COUNTRY FINANCIAL CP
TOWNEBANK
TRI CITY BANKSHARES CORP
TRICO BANCSHARES
TRUSTMARK CORP
TWO RIVER BANCORP
U S BANCORP
UMB FINANCIAL CORP
UMPQUA HOLDINGS CORP
UNION BANKSHARES CORP
UNION BANKSHARES INC
UNITED BANCORP INC/OH
UNITED BANKSHARES INC/WV
UNITED COMMUNITY BANKS INC
UNITED SEC BANCSHARES INC

UNITED SECURITY BANCSHARS CA
UNITY BANCORP INC
UNIVERSITY BANCORP INC
UNIVEST CORP OF PENNSYLVANIA
VALLEY COMMERCE BANCORP
VALLEY FINANCIAL CORP
VALLEY NATIONAL BANCORP
VILLAGE BANK AND TRUST FINL
VIRGINIA NATIONAL BANKSHARES
VSB BANCORP INC/NY
WASHINGTON TR BANCORP INC
WEBSTER FINANCIAL CORP
WELLS FARGO & CO
WESBANCO INC
WEST BANCORPORATION INC
WESTAMERICA BANCORPORATION
WESTERN ALLIANCE BANCORP
WILSHIRE BANCORP INC
WINTRUST FINANCIAL CORP
XENITH BANKSHARES INC
YADKIN FINANCIAL CORP
ZIONS BANCORPORATION

SIC CODE 603

HAWAIIAN ELECTRIC INDS
SWS GROUP INC
ACCESS NATIONAL CORP
AJS BANCORP INC
ALLIANCE BANCORP OF PA
AMB FINANCIAL CORP
AMERIANA BANCORP
ANCHOR BANCORP/WA
ASB BANCORP INC
ASTORIA FINANCIAL CORP
ATLANTIC COAST FINANCIAL CP
BANC OF CALIFORNIA INC
BANK MUTUAL CORP
BANKFINANCIAL CORP
BBX CAPITAL CORP
BCB BANCORP INC
BEAR STATE FINANCIAL INC
BENEFICIAL BANCORP INC
BERKSHIRE HILLS BANCORP INC
BFC FINANCIAL CORP -CL A
BOFI HOLDING INC
BROADWAY FINANCIAL CORP/DE

BROOKLINE BANCORP INC
CAPITOL FEDERAL FINL INC
CENTRAL FEDERAL CORP
CHARTER FINANCIAL CORP/MD
CHEVIOT FINANCIAL CORP
CHICOPEE BANCORP INC
CITIZENS COMMUNITY BANCORP
CLIFTON BANCORP INC
DELANCO BANCORP INC
DIME COMMUNITY BANCSHARES
EAGLE BANCORP MONTANA INC
ELMIRA SVGS BANK ELMIRA/NY
ESB FINANCIAL CORP
ESSA BANCORP INC
FFD FINANCIAL CORP
FIRST ADVANTAGE BANCORP
FIRST BANCSHARES INC/MO
FIRST CAPITAL INC
FIRST CLOVER LEAF FINANCIAL
FIRST DEFIANCE FINANCIAL CP
FIRST FINANCIAL NORTHWEST
FIRST FINANCIAL SERVICE CORP
FIRST NIAGARA FINANCIAL GRP
FIRST SAVINGS FINANCIAL GP
FLAGSTAR BANCORP INC
FLUSHING FINANCIAL CORP
FOX CHASE BANCORP INC
FRANKLIN FINANCIAL CORP/VA
GREAT AMERICAN BANCORP INC
HAMPDEN BANCORP INC
HARLEYSVILLE SVGS FINL CORP
HERITAGE FINANCIAL GP INC
HF FINANCIAL CORP
HINGHAM INSTN FOR SAVINGS
HMN FINANCIAL INC
HOME BANCORP INC
HOME CITY FINANCIAL CORP
HOME FEDERAL BANCORP INC/LA
HOPFED BANCORP INC
HUDSON CITY BANCORP INC
IF BANCORP INC
INVESTORS BANCORP INC
JACKSONVILLE BANCORP INC/MD
KEARNY FINANCIAL CORP
LAKE SHORE BANCORP INC
LAPORTE BANCORP INC

**2015 Industry Risk Premium Company List
Through December 2014**

LOUISIANA BANCORP INC
MAGYAR BANCORP INC
MALVERN BANCORP INC
MBT FINANCIAL CORP
MERIDIAN BANCORP INC (MD)
META FINANCIAL GROUP INC
MONARCH COMMUNITY BANCORP
MSB FINANCIAL CORP
MUTUALFIRST FINANCIAL INC
NASB FINANCIAL INC
NAUGATUCK VALLEY FINANCIAL
NEW HAMPSHIRE THRIFT BNC SHRS
NEW YORK CMNTY BANCORP INC
NORTHEAST COMMUNITY BANCORP
NORTHEAST INDIANA BANCORP
NORTHFIELD BANCORP INC
NORTHWEST BANCSHARES INC
OCEAN SHORE HOLDING CO
OCEANFIRST FINANCIAL CORP
OCONEE FEDERAL FINANCIAL CP
OCWEN FINANCIAL CORP
OMNIAMERICAN BANCORP INC
ONEIDA FINANCIAL CORP
ORITANI FINANCIAL CORP
OTTAWA SAVINGS BANCORP INC
PATHFINDER BANCORP INC
PEOPLE'S UNITED FINL INC
PEOPLES BANCORP AUBURN IN
PEOPLES FEDERAL BANC SHS INC
PERPETUAL FEDERAL SAVINGS BK
POAGE BANKSHARES INC
PROVIDENT FINANCIAL HOLDINGS
PROVIDENT FINANCIAL SVCS INC
PRUDENTIAL BANCORP INC
PSB HOLDINGS INC
PULASKI FINANCIAL CORP
RIVER VALLEY BANCORP
RIVERVIEW BANCORP INC
SEVERN BANCORP INC
SI FINANCIAL GROUP INC
SIMPLICITY BANCORP INC
SOUND FINANCIAL BANCORP INC
SOUTHERN BANC CO INC
SOUTHERN MISSOURI BANC INC
STANDARD FINANCIAL CORP
STERLING BANCORP

STURGIS BANCORP INC
TERRITORIAL BANCORP INC
TFS FINANCIAL CORP
TIMBERLAND BANCORP INC
TRUSTCO BANK CORP/NY
UNITED COMMUNITY BANCORP
UNITED COMMUNITY FINL CORP
UNITED FINANCIAL BANCORP INC
WASHINGTON FEDERAL INC
WATERSTONE FINANCIAL INC
WAYNE SAVINGS BANCSHARES INC
WESTFIELD FINANCIAL INC
WILLIAM PENN BANCORP INC
WOLVERINE BANCORP INC
WSFS FINANCIAL CORP
WVS FINANCIAL CORP

FFD FINANCIAL CORP
FIRST ADVANTAGE BANCORP
FIRST CAPITAL INC
FIRST CLOVER LEAF FINANCIAL
FIRST DEFIANCE FINANCIAL CP
FIRST FINANCIAL SERVICE CORP
FIRST SAVINGS FINANCIAL GP
FLAGSTAR BANCORP INC
FLUSHING FINANCIAL CORP
FOX CHASE BANCORP INC
FRANKLIN FINANCIAL CORP/VA
GREAT AMERICAN BANCORP INC
HF FINANCIAL CORP
HMN FINANCIAL INC
HOME BANCORP INC
HOME CITY FINANCIAL CORP
HOME FEDERAL BANCORP INC/LA
HOPFED BANCORP INC
HUDSON CITY BANCORP INC
IF BANCORP INC
KEARNY FINANCIAL CORP
LAKE SHORE BANCORP INC
LAPORTE BANCORP INC
MAGYAR BANCORP INC
MALVERN BANCORP INC
META FINANCIAL GROUP INC
MONARCH COMMUNITY BANCORP
MSB FINANCIAL CORP
MUTUALFIRST FINANCIAL INC
NASB FINANCIAL INC
NAUGATUCK VALLEY FINANCIAL
NEW HAMPSHIRE THRIFT BNC SHRS
NORTHEAST COMMUNITY BANCORP
NORTHEAST INDIANA BANCORP
NORTHFIELD BANCORP INC
NORTHWEST BANCSHARES INC
OCEAN SHORE HOLDING CO
OCEANFIRST FINANCIAL CORP
OCONEE FEDERAL FINANCIAL CP
OCWEN FINANCIAL CORP
OMNIAMERICAN BANCORP INC
ORITANI FINANCIAL CORP
OTTAWA SAVINGS BANCORP INC
PATHFINDER BANCORP INC
PEOPLES BANCORP AUBURN IN
PEOPLES FEDERAL BANC SHS INC

SIC CODE 6035

HAWAIIAN ELECTRIC INDS
SWS GROUP INC
ACCESS NATIONAL CORP
AJS BANCORP INC
AMB FINANCIAL CORP
ASTORIA FINANCIAL CORP
ATLANTIC COAST FINANCIAL CP
BANC OF CALIFORNIA INC
BANK MUTUAL CORP
BBX CAPITAL CORP
BCB BANCORP INC
BEAR STATE FINANCIAL INC
BENEFICIAL BANCORP INC
BFC FINANCIAL CORP -CL A
BOFI HOLDING INC
BROADWAY FINANCIAL CORP/DE
BROOKLINE BANCORP INC
CAPITOL FEDERAL FINL INC
CENTRAL FEDERAL CORP
CHARTER FINANCIAL CORP/MD
CHICOPEE BANCORP INC
CITIZENS COMMUNITY BANCORP
CLIFTON BANCORP INC
DELANCO BANCORP INC
DIME COMMUNITY BANCSHARES
EAGLE BANCORP MONTANA INC
ELMIRA SVGS BANK ELMIRA/NY
ESSA BANCORP INC

**2015 Industry Risk Premium Company List
Through December 2014**

PERPETUAL FEDERAL SAVINGS BK
POAGE BANKSHARES INC
PROVIDENT FINANCIAL HOLDINGS
PSB HOLDINGS INC
PULASKI FINANCIAL CORP
RIVER VALLEY BANCORP
RIVERVIEW BANCORP INC
SEVERN BANCORP INC
SI FINANCIAL GROUP INC
SIMPLICITY BANCORP INC
SOUND FINANCIAL BANCORP INC
SOUTHERN BANC CO INC
STERLING BANCORP
TERRITORIAL BANCORP INC
TFS FINANCIAL CORP
TRUSTCO BANK CORP/NY
UNITED COMMUNITY BANCORP
WASHINGTON FEDERAL INC
WATERSTONE FINANCIAL INC
WESTFIELD FINANCIAL INC
WILLIAM PENN BANCORP INC
WOLVERINE BANCORP INC
WSFS FINANCIAL CORP

SIC CODE 6036

ALLIANCE BANCORP OF PA
AMERIANA BANCORP
ANCHOR BANCORP/WA
ASB BANCORP INC
BANKFINANCIAL CORP
BERKSHIRE HILLS BANCORP INC
CHEVIOT FINANCIAL CORP
ESB FINANCIAL CORP
FIRST BANCSHARES INC/MO
FIRST FINANCIAL NORTHWEST
FIRST NIAGARA FINANCIAL GRP
HAMPDEN BANCORP INC
HARLEYSVILLE SVGS FINL CORP
HERITAGE FINANCIAL GP INC
HINGHAM INSTN FOR SAVINGS
INVESTORS BANCORP INC
JACKSONVILLE BANCORP INC/MD
LOUISIANA BANCORP INC
MBT FINANCIAL CORP
MERIDIAN BANCORP INC (MD)
NEW YORK CMNTY BANCORP INC

ONEIDA FINANCIAL CORP
PEOPLE'S UNITED FINL INC
PROVIDENT FINANCIAL SVCS INC
PRUDENTIAL BANCORP INC
SOUTHERN MISSOURI BANCORP INC
STANDARD FINANCIAL CORP
STURGIS BANCORP INC
TIMBERLAND BANCORP INC
UNITED COMMUNITY FINL CORP
UNITED FINANCIAL BANCORP INC
WAYNE SAVINGS BANCSHARES INC
WVS FINANCIAL CORP

SIC CODE 609

DISCOVER FINANCIAL SVCS INC
EURONET WORLDWIDE INC
GLOBAL CASH ACCESS HOLDINGS
HEARTLAND PAYMENT SYSTEMS
HIGHER ONE HOLDINGS INC
MASTERCARD INC
MONEYGRAM INTERNATIONAL INC
NET 1 UEPS TECHNOLOGIES INC
PAYMENT DATA SYSTEMS INC
VISA INC
WESTERN UNION CO
WEX INC

SIC CODE 61

ALLIANCE DATA SYSTEMS CORP
ALTRIA GROUP INC
AMERICAN EXPRESS CO
APOLLO GLOBAL MANAGEMENT LLC
ATLANTICUS HOLDINGS CORP
BOEING CO
CABELAS INC
CALIF FIRST NATIONAL BANCORP
CAPITAL ONE FINANCIAL CORP
CARMAX INC
CASH AMERICA INTL INC
CATERPILLAR INC
CATO CORP -CL A
CAVCO INDUSTRIES INC
CHINA AUTO LOGISTICS INC
CINCINNATI FINANCIAL CORP
CIT GROUP INC
CONN'S INC

CONSUMER PORTFOLIO SVCS INC
CREDIT ACCEPTANCE CORP
D R HORTON INC
DEERE & CO
DINEEQUITY INC
DISCOVER FINANCIAL SVCS INC
ENCORE CAPITAL GROUP INC
EPLUS INC
FANNIE MAE
FEDERAL AGRICULTURE MTG CP
FEDERAL HOME LOAN MORTG CORP
FIRST MARBLEHEAD CORP
FLEETCOR TECHNOLOGIES INC
FORD MOTOR CO
GATX CORP
GENERAL ELECTRIC CO
HARBINGER GROUP INC
HARLEY-DAVIDSON INC
HEWLETT-PACKARD CO
HFF INC
HILLTOP HOLDINGS INC
HOVNANIAN ENTRPRS INC -CL A
IMPAC MORTGAGE HOLDINGS INC
IMPERIAL HOLDINGS INC
INTL BUSINESS MACHINES CORP
KAR AUCTION SERVICES INC
KB HOME
LENDINGTREE INC
LENNAR CORP
M/I HOMES INC
MANHATTAN BRIDGE CAPITAL INC
MARLIN BUSINESS SERVICES INC
MDC HOLDINGS INC
MERITAGE HOMES CORP
MICROFINANCIAL INC
NAVIENT CORP
NAVISTAR INTERNATIONAL CORP
NELNET INC
NEWSTAR FINANCIAL INC
NEWTEK BUSINESS SERVICES CP
NORDSTROM INC
NVR INC
OPPENHEIMER HOLDINGS INC
PACCAR INC
PHH CORP
PRA GROUP INC

PRIMERICA INC
PSM HOLDINGS INC
PULTEGROUP INC
QC HOLDINGS INC
RAYMOND JAMES FINANCIAL CORP
REDWOOD TRUST INC
RESOURCE AMERICA INC
RYLAND GROUP INC
SECURITY NATL FINL CP -CL A
SIGNATURE GROUP HOLDINGS INC
SNAP-ON INC
SOTHEBY'S
STANDARD PACIFIC CORP
STEWART INFORMATION SERVICES
TEXTRON INC
WALKER & DUNLOP INC
WALTER INVESTMENT MGMT CORP
WESTERN CAPITAL RESOURCES
WORLD ACCEPTANCE CORP/DE

SIC CODE 614

AMERICAN EXPRESS CO
ATLANTICUS HOLDINGS CORP
CABELAS INC
CAPITAL ONE FINANCIAL CORP
CARMAX INC
CASH AMERICA INTL INC
CATO CORP -CL A
CIT GROUP INC
CONN'S INC
CREDIT ACCEPTANCE CORP
DISCOVER FINANCIAL SVCS INC
FIRST MARBLEHEAD CORP
NAVIENT CORP
NELNET INC
NORDSTROM INC
QC HOLDINGS INC
RAYMOND JAMES FINANCIAL CORP
SNAP-ON INC
SOTHEBY'S
TEXTRON INC
WESTERN CAPITAL RESOURCES
WORLD ACCEPTANCE CORP/DE

SIC CODE 615

ALLIANCE DATA SYSTEMS CORP
ALTRIA GROUP INC
BOEING CO
CALIF FIRST NATIONAL BANCORP
CATERPILLAR INC
CHINA AUTO LOGISTICS INC
CINCINNATI FINANCIAL CORP
CIT GROUP INC
CONSUMER PORTFOLIO SVCS INC
DEERE & CO
DINEEQUITY INC
ENCORE CAPITAL GROUP INC
FLEETCOR TECHNOLOGIES INC
FORD MOTOR CO
GENERAL ELECTRIC CO
HARBINGER GROUP INC
HARLEY-DAVIDSON INC
HEWLETT-PACKARD CO
IMPERIAL HOLDINGS INC
INTL BUSINESS MACHINES CORP
KAR AUCTION SERVICES INC
MANHATTAN BRIDGE CAPITAL INC
NAVISTAR INTERNATIONAL CORP
NEWSTAR FINANCIAL INC
NEWTEK BUSINESS SERVICES CP
PACCAR INC
PHH CORP
PRA GROUP INC
RESOURCE AMERICA INC
SIGNATURE GROUP HOLDINGS INC

SIC CODE 6153

ALLIANCE DATA SYSTEMS CORP
CHINA AUTO LOGISTICS INC
CINCINNATI FINANCIAL CORP
CIT GROUP INC
DEERE & CO
ENCORE CAPITAL GROUP INC
FLEETCOR TECHNOLOGIES INC
FORD MOTOR CO
HARBINGER GROUP INC
HARLEY-DAVIDSON INC
KAR AUCTION SERVICES INC
MANHATTAN BRIDGE CAPITAL INC
NAVISTAR INTERNATIONAL CORP

NEWTEK BUSINESS SERVICES CP
PACCAR INC
PRA GROUP INC

SIC CODE 6159

ALTRIA GROUP INC
BOEING CO
CALIF FIRST NATIONAL BANCORP
CATERPILLAR INC
CIT GROUP INC
CONSUMER PORTFOLIO SVCS INC
DINEEQUITY INC
GENERAL ELECTRIC CO
HEWLETT-PACKARD CO
IMPERIAL HOLDINGS INC
INTL BUSINESS MACHINES CORP
NEWSTAR FINANCIAL INC
PHH CORP
RESOURCE AMERICA INC
SIGNATURE GROUP HOLDINGS INC

SIC CODE 616

APOLLO GLOBAL MANAGEMENT LLC
CAVCO INDUSTRIES INC
D R HORTON INC
HFF INC
HOVNANIAN ENTRPRS INC -CL A
IMPAC MORTGAGE HOLDINGS INC
KB HOME
LENDINGTREE INC
LENNAR CORP
M/I HOMES INC
MDC HOLDINGS INC
MERITAGE HOMES CORP
NVR INC
OPPENHEIMER HOLDINGS INC
PHH CORP
PSM HOLDINGS INC
PULTEGROUP INC
REDWOOD TRUST INC
RYLAND GROUP INC
SECURITY NATL FINL CP -CL A
STANDARD PACIFIC CORP
STEWART INFORMATION SERVICES
WALKER & DUNLOP INC
WALTER INVESTMENT MGMT CORP

SIC CODE 6162

APOLLO GLOBAL MANAGEMENT LLC
CAVCO INDUSTRIES INC
D R HORTON INC
HOVNIANIAN ENTRPRS INC -CL A
IMPAC MORTGAGE HOLDINGS INC
KB HOME
LENNAR CORP
M/I HOMES INC
MDC HOLDINGS INC
MERITAGE HOMES CORP
NVR INC
OPPENHEIMER HOLDINGS INC
PHH CORP
PSM HOLDINGS INC
PULTEGROUP INC
REDWOOD TRUST INC
RYLAND GROUP INC
SECURITY NATL FINL CP -CL A
STANDARD PACIFIC CORP
STEWART INFORMATION SERVICES
WALKER & DUNLOP INC

SIC CODE 62

AFFILIATED MANAGERS GRP INC
AMERICAN INTERNATIONAL GROUP
AMERIPRISE FINANCIAL INC
APOLLO GLOBAL MANAGEMENT LLC
ARCHER-DANIELS-MIDLAND CO
BANKRATE INC
BERKSHIRE HATHAWAY
BGC PARTNERS INC
BLACKROCK INC
BLACKSTONE GROUP LP
CALAMOS ASSET MANAGEMENT INC
CBOE HOLDINGS INC
CIFIC CORP
CITIGROUP INC
CME GROUP INC
COHEN & STEERS INC
COWEN GROUP INC
DIAMOND HILL INVESTMENT GRP
E TRADE FINANCIAL CORP
EATON VANCE CORP
ELLINGTON FINANCIAL LLC
ENVESTNET INC

EVERCORE PARTNERS INC
FBR & CO
FEDERATED INVESTORS INC
FINANCIAL ENGINES INC
FORTRESS INVESTMENT GRP LLC
FRANKLIN RESOURCES INC
GAMCO INVESTORS INC
GFI GROUP INC
GLOBAL ARENA HOLDINGS INC
GOLDMAN SACHS GROUP INC
GREENHILL & CO INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HENNESSY ADVISORS INC
ICAHN ENTERPRISES LP
INTERACTIVE BROKERS GROUP
INTERCONTINENTAL EXCHANGE
INTL FCSTONE INC
INVESTMENT TECHNOLOGY GP INC
JANUS CAPITAL GROUP INC
JMP GROUP LLC
JONES LANG LASALLE INC
KKR & CO LP
LADENBURG THALMANN FINL SERV
LEGG MASON INC
LEUCADIA NATIONAL CORP
LPL FINANCIAL HOLDINGS INC
MANNING & NAPIER INC
MARKETAXESS HOLDINGS INC
MBIA INC
MCGRAW HILL FINANCIAL
MERRIMAN HOLDINGS INC
MORGAN STANLEY
MSCI INC
NASDAQ OMX GROUP INC
NATIONAL HOLDINGS CORP
OCH-ZIFF CAPITAL MGMT LP
OPPENHEIMER HOLDINGS INC
OTC MARKETS GROUP INC
PACIFIC WEBWORKS INC
PIPER JAFFRAY COS INC
PRICE (T. ROWE) GROUP
PRIMERICA INC
PRINCIPAL FINANCIAL GRP INC
PRUDENTIAL FINANCIAL INC
PZENA INVESTMENT MANAGEMENT

RAYMOND JAMES FINANCIAL CORP
RESOURCE AMERICA INC
SCHWAB (CHARLES) CORP
SEI INVESTMENTS CO
STIFEL FINANCIAL CORP
SWS GROUP INC
TD AMERITRADE HOLDING CORP
TETON ADVISORS INC
TOWERS WATSON & CO
U S GLOBAL INVESTORS INC
VALUE LINE INC
VIRTUS INVESTMENT PTNRS INC
WADDELL&REED FINL INC -CL A
WESTWOOD HOLDINGS GROUP INC
WILLDAN GROUP INC
WISDOMTREE INVESTMENTS INC
WORLD ENERGY SOLUTIONS INC
WRIGHT INVESTORS SERVICE
ZIEGLER COS INC

SIC CODE 621

AMERICAN INTERNATIONAL GROUP
AMERIPRISE FINANCIAL INC
BGC PARTNERS INC
CITIGROUP INC
E TRADE FINANCIAL CORP
FBR & CO
GFI GROUP INC
GLOBAL ARENA HOLDINGS INC
GOLDMAN SACHS GROUP INC
INTERACTIVE BROKERS GROUP
INTL FCSTONE INC
INVESTMENT TECHNOLOGY GP INC
JMP GROUP LLC
KKR & CO LP
LADENBURG THALMANN FINL SERV
LEUCADIA NATIONAL CORP
LPL FINANCIAL HOLDINGS INC
MARKETAXESS HOLDINGS INC
MERRIMAN HOLDINGS INC
MORGAN STANLEY
NATIONAL HOLDINGS CORP
OPPENHEIMER HOLDINGS INC
PIPER JAFFRAY COS INC
PRIMERICA INC
RAYMOND JAMES FINANCIAL CORP

**2015 Industry Risk Premium Company List
Through December 2014**

STIFEL FINANCIAL CORP
SWS GROUP INC
TD AMERITRADE HOLDING CORP
WADDELL&REED FINL INC -CL A
ZIEGLER COS INC

PACIFIC WEBWORKS INC
PIPER JAFFRAY COS INC
PRICE (T. ROWE) GROUP
PRINCIPAL FINANCIAL GRP INC
PRUDENTIAL FINANCIAL INC
PZENA INVESTMENT MANAGEMENT
RAYMOND JAMES FINANCIAL CORP

HCC INSURANCE HOLDINGS INC
HENNESSY ADVISORS INC
ICAHN ENTERPRISES LP
JANUS CAPITAL GROUP INC
JONES LANG LASALLE INC
KKR & CO LP
LEGG MASON INC

SIC CODE 628

AFFILIATED MANAGERS GRP INC
APOLLO GLOBAL MANAGEMENT LLC
BANKRATE INC
BERKSHIRE HATHAWAY
BLACKROCK INC
BLACKSTONE GROUP LP
CALAMOS ASSET MANAGEMENT INC
CIFIC CORP
COHEN & STEERS INC
COWEN GROUP INC
DIAMOND HILL INVESTMENT GRP
E TRADE FINANCIAL CORP
EATON VANCE CORP
ELLINGTON FINANCIAL LLC
ENVESTNET INC
EVERCORE PARTNERS INC
FEDERATED INVESTORS INC
FINANCIAL ENGINES INC
FORTRESS INVESTMENT GRP LLC
FRANKLIN RESOURCES INC
GAMCO INVESTORS INC
GOLDMAN SACHS GROUP INC
GREENHILL & CO INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC
HENNESSY ADVISORS INC
ICAHN ENTERPRISES LP
JANUS CAPITAL GROUP INC
JONES LANG LASALLE INC
KKR & CO LP
LEGG MASON INC
MANNING & NAPIER INC
MBIA INC
MCGRAW HILL FINANCIAL
MERRIMAN HOLDINGS INC
MORGAN STANLEY
MSCI INC
OCH-ZIFF CAPITAL MGMT LP
OTC MARKETS GROUP INC

RESOURCE AMERICA INC
SCHWAB (CHARLES) CORP
SEI INVESTMENTS CO
STIFEL FINANCIAL CORP
SWS GROUP INC
TETON ADVISORS INC
TOWERS WATSON & CO
U S GLOBAL INVESTORS INC
VALUE LINE INC
VIRTUS INVESTMENT PTNRS INC
WESTWOOD HOLDINGS GROUP INC
WILLDAN GROUP INC
WISDOMTREE INVESTMENTS INC
WRIGHT INVESTORS SERVICE

MANNING & NAPIER INC
MBIA INC
MCGRAW HILL FINANCIAL
MERRIMAN HOLDINGS INC
MORGAN STANLEY
MSCI INC
OCH-ZIFF CAPITAL MGMT LP
PACIFIC WEBWORKS INC
PIPER JAFFRAY COS INC
PRICE (T. ROWE) GROUP
PRINCIPAL FINANCIAL GRP INC
PRUDENTIAL FINANCIAL INC
PZENA INVESTMENT MANAGEMENT
RAYMOND JAMES FINANCIAL CORP
RESOURCE AMERICA INC

SIC CODE 6282

AFFILIATED MANAGERS GRP INC
APOLLO GLOBAL MANAGEMENT LLC
BERKSHIRE HATHAWAY
BLACKROCK INC
BLACKSTONE GROUP LP
CALAMOS ASSET MANAGEMENT INC
CIFIC CORP
COHEN & STEERS INC
COWEN GROUP INC
DIAMOND HILL INVESTMENT GRP
E TRADE FINANCIAL CORP
EATON VANCE CORP
ELLINGTON FINANCIAL LLC
ENVESTNET INC
EVERCORE PARTNERS INC
FEDERATED INVESTORS INC
FINANCIAL ENGINES INC
FORTRESS INVESTMENT GRP LLC
FRANKLIN RESOURCES INC
GAMCO INVESTORS INC
GOLDMAN SACHS GROUP INC
GREENHILL & CO INC
HARTFORD FINANCIAL SERVICES

SCHWAB (CHARLES) CORP
SEI INVESTMENTS CO
TETON ADVISORS INC
TOWERS WATSON & CO
U S GLOBAL INVESTORS INC
VALUE LINE INC
VIRTUS INVESTMENT PTNRS INC
WESTWOOD HOLDINGS GROUP INC
WISDOMTREE INVESTMENTS INC
WRIGHT INVESTORS SERVICE

SIC CODE 63

A V HOMES INC	HALLMARK FINANCIAL SERVICES	STEWART INFORMATION SERVICES
AETNA INC	HANOVER INSURANCE GROUP INC	SYMETRA FINANCIAL CORP
AFFIRMATIVE INS HOLDINGS INC	HARTFORD FINANCIAL SERVICES	TORCHMARK CORP
AFLAC INC	HCC INSURANCE HOLDINGS INC	TRAVELERS COS INC
ALLEGHANY CORP	HCI GROUP INC	TRIPLE-S MANAGEMENT CORP
ALLSTATE CORP	HEALTH NET INC	UNICO AMERICAN CORP
AMERCO	HILLTOP HOLDINGS INC	UNITED FIRE GROUP INC
AMERICAN EQTY INVT LIFE HLDG	HORACE MANN EDUCATORS CORP	UNITED INSURANCE HOLDINGS CO
AMERICAN FINANCIAL GROUP INC	HUMANA INC	UNITEDHEALTH GROUP INC
AMERICAN INDEPENDENCE CORP	INDEPENDENCE HOLDING CO	UNIVERSAL AMERICAN CORP
AMERICAN INTERNATIONAL GROUP	INFINITY PROPERTY & CAS CORP	UNIVERSAL INSURANCE HLDGS
AMERICAN NATIONAL INSURANCE	INVESTORS HERITAGE CAP CORP	UNUM GROUP
AMERIPRISE FINANCIAL INC	INVESTORS TITLE CO	UTG INC
AMERISAFE INC	KANSAS CITY LIFE INS CO	WELLCARE HEALTH PLANS INC
AMTRUST FINANCIAL SERVICES	KEMPER CORP/DE	
ANTHEM INC	LINCOLN NATIONAL CORP	SIC CODE 631
ASSURANT INC	LOEWS CORP	AETNA INC
ATLANTIC AMERICAN CORP	MARKEL CORP	ALLSTATE CORP
BALDWIN & LYONS -CL B	MBIA INC	AMERCO
BERKLEY (W R) CORP	MDC HOLDINGS INC	AMERICAN EQTY INVT LIFE HLDG
BERKSHIRE HATHAWAY	MEADOWBROOK INS GROUP INC	AMERICAN FINANCIAL GROUP INC
BIGLARI HOLDINGS INC	MERCURY GENERAL CORP	AMERICAN INTERNATIONAL GROUP
BIOSCRIP INC	METLIFE INC	AMERICAN NATIONAL INSURANCE
CBIZ INC	MGIC INVESTMENT CORP/WI	AMERIPRISE FINANCIAL INC
CENTENE CORP	MOLINA HEALTHCARE INC	AMTRUST FINANCIAL SERVICES
CHUBB CORP	NATIONAL INTERSTATE CORP	CIGNA CORP
CIGNA CORP	NATIONAL SEC GROUP INC	CINCINNATI FINANCIAL CORP
CINCINNATI FINANCIAL CORP	NATIONAL WESTERN LIFE -CL A	CITIZENS INC
CITIZENS INC	NAVIGATORS GROUP INC	CNA FINANCIAL CORP
CNA FINANCIAL CORP	OLD REPUBLIC INTL CORP	CNO FINANCIAL GROUP INC
CNO FINANCIAL GROUP INC	PHOENIX COMPANIES INC	ERIE INDEMNITY CO -CL A
COVANTA HOLDING CORP	PRIMERICA INC	FBL FINANCIAL GROUP INC-CL A
DAVITA HEALTHCARE PARTNERS	PRINCIPAL FINANCIAL GRP INC	GENWORTH FINANCIAL INC
DONEGAL GROUP INC	PROASSURANCE CORP	HARTFORD FINANCIAL SERVICES
DUKE ENERGY CORP	PROGRESSIVE CORP-OHIO	HORACE MANN EDUCATORS CORP
EMC INSURANCE GROUP INC	PROTECTIVE LIFE CORP	INDEPENDENCE HOLDING CO
EMPLOYERS HOLDINGS INC	PRUDENTIAL FINANCIAL INC	INVESTORS HERITAGE CAP CORP
ERIE INDEMNITY CO -CL A	RADIAN GROUP INC	KANSAS CITY LIFE INS CO
EXTRA SPACE STORAGE INC	REINSURANCE GROUP AMER INC	KEMPER CORP/DE
FBL FINANCIAL GROUP INC-CL A	RLI CORP	LINCOLN NATIONAL CORP
FEDERATED NATIONAL HLDG CO	RUSH ENTERPRISES INC	LOEWS CORP
FIDELITY NATL FINL FNF GROUP	SAFETY INSURANCE GROUP INC	METLIFE INC
FIRST ACCEPTANCE CORP	SECURITY NATL FINL CP -CL A	NATIONAL SEC GROUP INC
FIRST AMERICAN FINANCIAL CP	SELECTIVE INS GROUP INC	NATIONAL WESTERN LIFE -CL A
GENWORTH FINANCIAL INC	STANCORP FINANCIAL GROUP INC	PHOENIX COMPANIES INC
	STATE AUTO FINANCIAL CORP	PRIMERICA INC

**2015 Industry Risk Premium Company List
Through December 2014**

PRINCIPAL FINANCIAL GRP INC
PROTECTIVE LIFE CORP
PRUDENTIAL FINANCIAL INC
REINSURANCE GROUP AMER INC
SECURITY NATL FINL CP -CL A
SYMETRA FINANCIAL CORP
TORCHMARK CORP
TRIPLE-S MANAGEMENT CORP
UNITED FIRE GROUP INC
UNIVERSAL AMERICAN CORP
UNUM GROUP
UTG INC

BERKSHIRE HATHAWAY
CIGNA CORP
CNO FINANCIAL GROUP INC
GENWORTH FINANCIAL INC
HCC INSURANCE HOLDINGS INC
INDEPENDENCE HOLDING CO
PROTECTIVE LIFE CORP
STANCORP FINANCIAL GROUP INC
TORCHMARK CORP
UNIVERSAL AMERICAN CORP
UNUM GROUP

DONEGAL GROUP INC
DUKE ENERGY CORP
EMC INSURANCE GROUP INC
EMPLOYERS HOLDINGS INC
ERIE INDEMNITY CO -CL A
EXTRA SPACE STORAGE INC
FEDERATED NATIONAL HLDG CO
FIRST ACCEPTANCE CORP
FIRST AMERICAN FINANCIAL CP
HALLMARK FINANCIAL SERVICES
HANOVER INSURANCE GROUP INC
HARTFORD FINANCIAL SERVICES
HCC INSURANCE HOLDINGS INC

SIC CODE 632

AETNA INC
AFLAC INC
AMERICAN INDEPENDENCE CORP
AMERICAN NATIONAL INSURANCE
ANTHEM INC
ASSURANT INC
ATLANTIC AMERICAN CORP
BERKSHIRE HATHAWAY
BIOSCRIP INC
CENTENE CORP
CIGNA CORP
CNO FINANCIAL GROUP INC
DAVITA HEALTHCARE PARTNERS
GENWORTH FINANCIAL INC
HCC INSURANCE HOLDINGS INC
HEALTH NET INC
HUMANA INC
INDEPENDENCE HOLDING CO
MOLINA HEALTHCARE INC
PROTECTIVE LIFE CORP
STANCORP FINANCIAL GROUP INC
TORCHMARK CORP
TRIPLE-S MANAGEMENT CORP
UNITEDHEALTH GROUP INC
UNIVERSAL AMERICAN CORP
UNUM GROUP
WELLCARE HEALTH PLANS INC

SIC CODE 6321

AFLAC INC
AMERICAN NATIONAL INSURANCE
ATLANTIC AMERICAN CORP

SIC CODE 6324

AETNA INC
AMERICAN INDEPENDENCE CORP
ANTHEM INC
ASSURANT INC
BIOSCRIP INC
CENTENE CORP
CIGNA CORP
DAVITA HEALTHCARE PARTNERS
HEALTH NET INC
HUMANA INC
MOLINA HEALTHCARE INC
TRIPLE-S MANAGEMENT CORP
UNITEDHEALTH GROUP INC
WELLCARE HEALTH PLANS INC

SIC CODE 633

AFFIRMATIVE INS HOLDINGS INC
ALLEGHANY CORP
ALLSTATE CORP
AMERCO
AMERICAN FINANCIAL GROUP INC
AMERICAN INTERNATIONAL GROUP
AMERICAN NATIONAL INSURANCE
AMERISAFE INC
AMTRUST FINANCIAL SERVICES
ATLANTIC AMERICAN CORP
BALDWIN & LYONS -CL B
BERKLEY (W R) CORP
BIGLARI HOLDINGS INC
CHUBB CORP
CINCINNATI FINANCIAL CORP
CNA FINANCIAL CORP
COVANTA HOLDING CORP

HCI GROUP INC
HILLTOP HOLDINGS INC
HORACE MANN EDUCATORS CORP
INFINITY PROPERTY & CAS CORP
KEMPER CORP/DE
LOEWS CORP
MARKEL CORP
MDC HOLDINGS INC
MEADOWBROOK INS GROUP INC
MERCURY GENERAL CORP
NATIONAL INTERSTATE CORP
NATIONAL SEC GROUP INC
NAVIGATORS GROUP INC
OLD REPUBLIC INTL CORP
PROGRESSIVE CORP-OHIO
RLI CORP
RUSH ENTERPRISES INC
SAFETY INSURANCE GROUP INC
SELECTIVE INS GROUP INC
STATE AUTO FINANCIAL CORP
TRAVELERS COS INC
TRIPLE-S MANAGEMENT CORP
UNICO AMERICAN CORP
UNITED FIRE GROUP INC
UNITED INSURANCE HOLDINGS CO
UNIVERSAL INSURANCE HLDGS

SIC CODE 635

AMERICAN INTERNATIONAL GROUP
ASSURANT INC
CBIZ INC
GENWORTH FINANCIAL INC
HCC INSURANCE HOLDINGS INC

**2015 Industry Risk Premium Company List
Through December 2014**

KEMPER CORP/DE
MARKEL CORP
MBIA INC
MGIC INVESTMENT CORP/WI
PROASSURANCE CORP
RADIAN GROUP INC
RLI CORP
STATE AUTO FINANCIAL CORP
TRAVELERS COS INC

CBRE GROUP INC
CENTERPOINT ENERGY INC
CHINA HOUSING & LAND DEV INC
COMSTOCK HOLDING COS INC
CONNECTICUT WATER SVC INC
CONSOLIDATED TOMOKA LAND CO
CONTINENTAL MATERIALS CORP
DELTIC TIMBER CORP
DINEEQUITY INC

SJW CORP
SONO-TEK CORP
SOUTHWESTERN ENERGY CO
ST JOE CO
STANCORP FINANCIAL GROUP INC
STONEMOR PARTNERS LP
STRATUS PROPERTIES INC
TEJON RANCH CO
TRIO-TECH INTERNATIONAL

VAIL RESORTS INC
VECTOR GROUP LTD
VESTIN REALTY MORTGAGE II
W P CAREY INC
WEYERHAEUSER CO
WISCONSIN ENERGY CORP
WYNDHAM WORLDWIDE CORP

SIC CODE 64

ARTHUR J GALLAGHER & CO
BROWN & BROWN INC
CORVEL CORP
CRAWFORD & CO
EHEALTH INC
FORTEGRA FINANCIAL CORP
HARBINGER GROUP INC
HEALTH NET INC
HMS HOLDINGS CORP
HOOPER HOLMES INC
LANDSTAR SYSTEM INC
LIFE PARTNERS HOLDINGS INC
MARSH & MCLENNAN COS
NEWTEK BUSINESS SERVICES CP
PROGRESSIVE CORP-OHIO
PROTECTIVE LIFE CORP
TENET HEALTHCARE CORP
UNICO AMERICAN CORP
VERISK ANALYTICS INC
WALTER INVESTMENT MGMT CORP

FIRST ACCEPTANCE CORP
FIRST CHOICE HEALTHCARE SLT
FIRST HARTFORD CORP
FORD MOTOR CO
FOREST CITY ENTRPRS -CL A
FORESTAR GROUP INC
FRP HOLDINGS INC
GENCORP INC
GRIFFIN LAND & NURSERIES INC
HELMERICH & PAYNE
HOMEFED CORP
HOWARD HUGHES CORP
ICAHN ENTERPRISES LP
IMPAC MORTGAGE HOLDINGS INC
INCOME OPPORTUNITY RLTY INVS
INTERGROUP CORP
INTERVAL LEISURE GROUP
JONES LANG LASALLE INC
KENNEDY-WILSON HOLDINGS INC
MAUI LAND & PINEAPPLE CO
MAYS (J.W.) INC
MEADWESTVACO CORP

SIC CODE 651

NATIONAL AMERN UNIV HLDG INC
NEW ENGLAND REALTY ASSC -LP
OCH-ZIFF CAPITAL MGMT LP
OIL STATES INTL INC
PICO HOLDINGS INC
PROGREEN PROPERTIES INC
PRUDENTIAL FINANCIAL INC
READING INTL INC -CL A
RED LION HOTELS CORP
REIS INC
RESOURCE AMERICA INC
REX AMERICAN RESOURCES CORP
SANTA FE FINANCIAL CORP
SERVICE CORP INTERNATIONAL
SHERWIN-WILLIAMS CO

SIC CODE 65

A V HOMES INC
AARON'S INC
ALICO INC
AMERCO
AMERICAN FINANCIAL GROUP INC
AMERICAN INTERNATIONAL INDS
AMERICAN REALTY INVESTORS
AMREP CORP
BARNWELL INDUSTRIES
BGC PARTNERS INC
BLUE RIDGE REAL ESTATE CO
BOOKS-A-MILLION INC
CAPITAL PROPERTIES INC

**2015 Industry Risk Premium Company List
Through December 2014**

SANTA FE FINANCIAL CORP
SHERWIN-WILLIAMS CO
SJW CORP
SONO-TEK CORP
STANCORP FINANCIAL GROUP INC
STRATUS PROPERTIES INC
TEJON RANCH CO
VECTOR GROUP LTD
VESTIN REALTY MORTGAGE II
W P CAREY INC

SIC CODE 6512

AARON'S INC
AMERCO
AMERICAN FINANCIAL GROUP INC
AMERICAN REALTY INVESTORS
BOOKS-A-MILLION INC
DINEEQUITY INC
FIRST ACCEPTANCE CORP
FIRST CHOICE HEALTHCARE SLT
FOREST CITY ENTRPRS -CL A
FRP HOLDINGS INC
GRIFFIN LAND & NURSERIES INC
HELMERICH & PAYNE
MAYS (J.W.) INC
READING INTL INC -CL A
RED LION HOTELS CORP
SHERWIN-WILLIAMS CO
SONO-TEK CORP
STRATUS PROPERTIES INC
VECTOR GROUP LTD
VESTIN REALTY MORTGAGE II
W P CAREY INC

SIC CODE 653

BGC PARTNERS INC
BLUE RIDGE REAL ESTATE CO
CHINA HOUSING & LAND DEV INC
COMSTOCK HOLDING COS INC
CONNECTICUT WATER SVC INC
IMPAC MORTGAGE HOLDINGS INC
INTERVAL LEISURE GROUP
JONES LANG LASALLE INC
KENNEDY-WILSON HOLDINGS INC
PRUDENTIAL FINANCIAL INC
RESOURCE AMERICA INC

STONEMOR PARTNERS LP
WYNDHAM WORLDWIDE CORP

SIC CODE 655

A V HOMES INC
AMREP CORP
BARNWELL INDUSTRIES
CBRE GROUP INC
CHINA HOUSING & LAND DEV INC
DELTIC TIMBER CORP
FIRST HARTFORD CORP
FOREST CITY ENTRPRS -CL A
FORESTAR GROUP INC
GENCORP INC
HOMEFED CORP
HOWARD HUGHES CORP
ICAHN ENTERPRISES LP
INCOME OPPORTUNITY RLTY INVS
MAUI LAND & PINEAPPLE CO
MEADWESTVACO CORP
PICO HOLDINGS INC
SERVICE CORP INTERNATIONAL
ST JOE CO
STRATUS PROPERTIES INC
TEJON RANCH CO
VAIL RESORTS INC
WEYERHAEUSER CO

SIC CODE 6552

A V HOMES INC
AMREP CORP
BARNWELL INDUSTRIES
CBRE GROUP INC
CHINA HOUSING & LAND DEV INC
DELTIC TIMBER CORP
FIRST HARTFORD CORP
FOREST CITY ENTRPRS -CL A
FORESTAR GROUP INC
GENCORP INC
HOMEFED CORP
HOWARD HUGHES CORP
ICAHN ENTERPRISES LP
INCOME OPPORTUNITY RLTY INVS
MAUI LAND & PINEAPPLE CO
MEADWESTVACO CORP
PICO HOLDINGS INC

ST JOE CO
STRATUS PROPERTIES INC
TEJON RANCH CO
VAIL RESORTS INC
WEYERHAEUSER CO

SIC CODE 67

AARON'S INC
ACACIA RESEARCH CORP
ACADIA REALTY TRUST
AG MORTGAGE INVESTMENT TRUST
AGREE REALTY CORP
ALEXANDER'S INC
ALEXANDRIA R E EQUITIES INC
ALLIANCEBERNSTEIN HOLDING LP
AMERCO
AMERICAN ASSETS TRUST INC
AMERICAN CAMPUS COMMUNITIES
AMERICAN CAPITAL AGENCY CORP
AMERICAN CAPITAL LTD
AMERICAN INTERNATIONAL GROUP
AMERICAN TOWER CORP
ANNALY CAPITAL MANAGEMENT
ANWORTH MTG ASSET CORP
APARTMENT INVST & MGMT CO
APOLLO COMMERCIAL RE FIN INC
APOLLO INVESTMENT CORP
APOLLO RESIDENTIAL MTG INC
ARBOR REALTY TRUST INC
ARES CAPITAL CORP
ARLINGTON ASSET INVESTMENT
ASHFORD HOSPITALITY TRUST
ASSOCIATED ESTATES RLTY CORP
AVALONBAY COMMUNITIES INC
AVISTA CORP
BERKSHIRE INCOME REALTY INC
BIMINI CAPITAL MANAGEMENT
BIOMED REALTY TRUST INC
BLACKROCK KELSO CAPITAL CORP
BLACKSTONE MORTGAGE TR INC
BOSTON PROPERTIES INC
BP PRUDHOE BAY ROYALTY TRUST
BRANDYWINE REALTY TRUST
BRT REALTY TRUST
BUILD-A-BEAR WORKSHOP INC
CAMDEN PROPERTY TRUST

**2015 Industry Risk Premium Company List
Through December 2014**

CAMPUS CREST COMMUNITIES INC	EQUITY COMMONWEALTH	HUDSON PACIFIC PPTYS INC
CAPITAL ONE FINANCIAL CORP	EQUITY LIFESTYLE PROPERTIES	HUGOTON ROYALTY TRUST
CAPITAL SOUTHWEST CORP	EQUITY ONE INC	ICONIX BRAND GROUP INC
CAPSTEAD MORTGAGE CORP	EQUITY RESIDENTIAL	IDACORP INC
CBL & ASSOCIATES PPTYS INC	ESSEX PROPERTY TRUST	IMAGE SENSING SYSTEMS INC
CEDAR REALTY TRUST INC	EXCEL TRUST INC	INLAND REAL ESTATE CORP
CEVA INC	EXTRA SPACE STORAGE INC	INTERDIGITAL INC
CHATHAM LODGING TRUST	FEDERAL REALTY INVESTMENT TR	INTL RECTIFIER CORP
CHEROKEE INC/DE	FELCOR LODGING TRUST INC	INVENT VENTURES INC
CHESAPEAKE LODGING TRUST	FIDUS INVESTMENT CORP	INVESCO MORTGAGE CAPITAL INC
CHIMERA INVESTMENT CORP	FIFTH STREET FINANCE CORP	INVESTORS REAL ESTATE TRUST
CHOICE HOTELS INTL INC	FIRST INDL REALTY TRUST INC	ISTAR FINANCIAL INC
CHURCHILL DOWNS INC	FIRST POTOMAC REALTY TRUST	ITUS CORP
CITIGROUP INC	FIRSTHAND TECHNOLOGY VALU FD	KAYNE ANDERSON ENERGY DEV CO
COACH INC	FORESTAR GROUP INC	KCAP FINANCIAL INC
COLONY FINANCIAL INC	FRANKLIN STREET PROPERTIES	KILROY REALTY CORP
COMPETITIVE TECHNOLOGIES INC	FRP HOLDINGS INC	KIMCO REALTY CORP
CONOCOPHILLIPS	FULL CIRCLE CAPITAL CORP	KITE REALTY GROUP TRUST
COREENERGY INFRASTRUCTURE TR	GENERAL GROWTH PPTYS INC	KRISPY KREME DOUGHNUTS INC
CORESITE REALTY CORP	GETTY REALTY CORP	LANDEC CORP
COUSINS PROPERTIES INC	GLADSTONE CAPITAL CORP	LASALLE HOTEL PROPERTIES
CROSS TIMBERS ROYALTY TRUST	GLADSTONE COMMERCIAL CORP	LEXINGTON REALTY TRUST
CUBESMART	GLIMCHER REALTY TRUST	LTC PROPERTIES INC
DCT INDUSTRIAL TRUST INC	GNC HOLDINGS INC	LUBYS INC
DDR CORP	GOLUB CAPITAL BDC INC	LULULEMON ATHLETICA INC
DIAMONDROCK HOSPITALITY CO	GOVERNMENT PPTYS INCOME TR	MACERICH CO
DIGITAL REALTY TRUST INC	GRAMERCY PROPERTY TRUST INC	MACK-CALI REALTY CORP
DINEEQUITY INC	GREAT NORTHERN IRON ORE PPTY	MADDEN STEVEN LTD
DISNEY (WALT) CO	GREENSHIFT CORP	MAIN STREET CAPITAL CORP
DOLBY LABORATORIES INC	GUESS INC	MARINE PETROLEUM TRUST
DOMINION RES BLACK WARRIOR	GYRODYNE CO OF AMERICA INC	MARRIOTT INTL INC
DORCHESTER MINERALS -LP	HARRIS & HARRIS GROUP	MCEWEN MINING INC
DOUGLAS EMMETT INC	HATTERAS FINANCIAL CORP	MCG CAPITAL CORP
DREAMWORKS ANIMATION INC	HAWAIIAN ELECTRIC INDS	MEDALLION FINANCIAL CORP
DST SYSTEMS INC	HCP INC	MEDICAL PROPERTIES TRUST
DTS INC	HEALTH CARE REIT INC	MEDLEY CAPITAL CORP
DUKE REALTY CORP	HEALTHCARE REALTY TRUST INC	MESA ROYALTY TRUST
DUPONT FABROS TECHNOLOGY INC	HERCULES TECH GROWTH CAP INC	MESABI TRUST
DYNEX CAPITAL INC	HERSHA HOSPITALITY TRUST	MFA FINANCIAL INC
E DIGITAL CORP	HEWLETT-PACKARD CO	MICROCHIP TECHNOLOGY INC
EASTGROUP PROPERTIES	HIGHWOODS PROPERTIES INC	MID-AMERICA APT CMNTYS INC
EASTMAN CHEMICAL CO	HMG COURTLAND PROPERTIES	MMA CAPITAL MGMT LLC
EDUCATION REALTY TRUST INC	HOME PROPERTIES INC	MONMOUTH RE INVESTMENT CP
ELLIS PERRY INTL INC	HORIZON TECHNOLOGY FINANCE	MVC CAPITAL INC
ENVIROSTAR INC	HOSPITALITY PROPERTIES TRUST	NATIONAL HEALTH INVESTORS
EPR PROPERTIES	HOST HOTELS & RESORTS INC	NATIONAL RETAIL PROPERTIES

**2015 Industry Risk Premium Company List
Through December 2014**

NATURAL ALTERNATIVES	RAMBUS INC	TERRENO REALTY CORP
NATURAL RESOURCE PARTNERS LP	RAMCO-GERSHENSON PROPERTIES	TEXAS PACIFIC LAND TRUST
NAUTILUS INC	RAND CAPITAL CORP	THL CREDIT INC
NAVIENT CORP	RAYONIER INC	TICC CAPITAL CORP
NETWORK-1 TECHNOLOGIES INC	REALTY INCOME CORP	TIDELANDS ROYALTY TRUST B
NEW MOUNTAIN FINANCE CORP	RED LION HOTELS CORP	TORCHMARK CORP
NEW YORK MORTGAGE TRUST INC	REDWOOD TRUST INC	TRIANGLE CAPITAL CORP
NEWCASTLE INVESTMENT CORP	REGENCY CENTERS CORP	TWO HARBORS INVESTMENT CORP
NEWTEK BUSINESS SERVICES CP	RESOURCE AMERICA INC	U S GLOBAL INVESTORS INC
NOBLE ROMANS INC	RESOURCE CAPITAL CORP	UDR INC
NORTH EUROPEAN OIL RTY TR	RETAIL OPPORTUNITY INVTS CP	UMH PROPERTIES INC
NORTHEAST UTILITIES	RHINO RESOURCE PARTNERS LP	UNIVERSAL HEALTH RLTY INCOME
NORTHSTAR REALTY FINANCE CP	RLJ LODGING TRUST	UNWIRED PLANET INC
NVIDIA CORP	ROCKY MOUNTAIN CHOC FACT INC	VENTAS INC
OHA INVESTMENT CORP	ROUSE PROPERTIES INC	VESTIN REALTY MORTGAGE I INC
OMEGA HEALTHCARE INVS INC	ROYAL GOLD INC	VESTIN REALTY MORTGAGE II
ONE LIBERTY PROPERTIES INC	RUTHS HOSPITALITY GROUP INC	VORNADO REALTY TRUST
OXFORD LANE CAPITAL CORP	RYMAN HOSPITALITY PPTYS INC	WASHINGTON REIT
PACIFIC OFFICE PROPERTIES TR	SABINE ROYALTY TRUST	WEINGARTEN REALTY INVST
PANERA BREAD CO	SABRA HEALTH CARE REIT INC	WEYERHAEUSER CO
PAPA JOHNS INTERNATIONAL INC	SAN JUAN BASIN ROYALTY TR	WHITESTONE REIT
PARKWAY PROPERTIES INC	SAUL CENTERS INC	WINMARK CORP
PEBBLEBROOK HOTEL TRUST	SENIOR HOUSING PPTYS TRUST	WINTHROP REALTY TRUST
PENNANTPARK FLOATING RT CAP	SEQUENTIAL BRANDS GROUP INC	XCEL BRANDS INC
PENNANTPARK INVESTMENT CORP	SIMON PROPERTY GROUP INC	AMERICA FIRST MULTIFAMILY-LP
PENNSYLVANIA RE INVS TRUST	SL GREEN REALTY CORP	CYS INVESTMENTS INC
PENNYMAC MORTGAGE INVEST TR	SOLAR CAPITAL LTD	GLADSTONE INVESTMENT CORP/DE
PEREGRINE PHARMACEUTICLS INC	SOLAR SENIOR CAPITAL LTD	SARATOGA INVESTMENT CORP
PERMIAN BASIN ROYALTY TRUST	SOTHEBY'S	CORP OFFICE PPTYS TR INC
PICO HOLDINGS INC	SOTHERLY HOTELS INC	FIRST REAL ESTATE INV TR NJ
PIEDMONT OFFICE REALTY TRUST	SOVRAN SELF STORAGE INC	LIBERTY PROPERTY TRUST
PLUM CREEK TIMBER CO INC	SPECTRA ENERGY CORP	URSTADT BIDDLE PROPERTIES
POPEYES LOUISIANA KITCHEN	ST JOE CO	
POST PROPERTIES INC	STAG INDUSTRIAL INC	SIC CODE 679
POTLATCH CORP	STARWOOD PROPERTY TRUST INC	AARON'S INC
PRECISION AUTO CARE INC	STRATEGIC HOTELS & RESORTS	ACACIA RESEARCH CORP
PREFERRED APARTMENT CMNTYS	SUMMIT HOTEL PROPERTIES INC	ACADIA REALTY TRUST
PRESIDENTIAL RLTY NEW -CL B	SUN COMMUNITIES INC	AG MORTGAGE INVESTMENT TRUST
PROLOGIS INC	SUNSTONE HOTEL INVESTORS INC	AGREE REALTY CORP
PROSPECT CAPITAL CORP	SUPERTEL HOSPITALITY INC	ALEXANDER'S INC
PS BUSINESS PARKS	SWK HOLDINGS CORP	ALEXANDRIA R E EQUITIES INC
PUBLIC SERVICE ENTRP GRP INC	SWS GROUP INC	ALLIANCEBERNSTEIN HOLDING LP
PUBLIC STORAGE	TANGER FACTORY OUTLET CTRS	AMERCO
QUALCOMM INC	TAUBMAN CENTERS INC	AMERICAN ASSETS TRUST INC
RAIT FINANCIAL TRUST	TC PIPELINES LP	AMERICAN CAMPUS COMMUNITIES
RALPH LAUREN CORP	TEJON RANCH CO	AMERICAN CAPITAL AGENCY CORP

**2015 Industry Risk Premium Company List
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AMERICAN CAPITAL LTD	CORESITE REALTY CORP	GETTY REALTY CORP
AMERICAN INTERNATIONAL GROUP	COUSINS PROPERTIES INC	GLADSTONE CAPITAL CORP
AMERICAN TOWER CORP	CROSS TIMBERS ROYALTY TRUST	GLADSTONE COMMERCIAL CORP
ANNALY CAPITAL MANAGEMENT	CUBESMART	GLIMCHER REALTY TRUST
ANWORTH MTG ASSET CORP	DCT INDUSTRIAL TRUST INC	GNC HOLDINGS INC
APARTMENT INVST & MGMT CO	DDR CORP	GOLUB CAPITAL BDC INC
APOLLO COMMERCIAL RE FIN INC	DIAMONDROCK HOSPITALITY CO	GOVERNMENT PPTYS INCOME TR
APOLLO INVESTMENT CORP	DIGITAL REALTY TRUST INC	GRAMERCY PROPERTY TRUST INC
APOLLO RESIDENTIAL MTG INC	DINEEQUITY INC	GREAT NORTHERN IRON ORE PPTY
ARBOR REALTY TRUST INC	DISNEY (WALT) CO	GREENSHIFT CORP
ARES CAPITAL CORP	DOLBY LABORATORIES INC	GUESS INC
ARLINGTON ASSET INVESTMENT	DOMINION RES BLACK WARRIOR	GYRODYNE CO OF AMERICA INC
ASHFORD HOSPITALITY TRUST	DORCHESTER MINERALS -LP	HARRIS & HARRIS GROUP
ASSOCIATED ESTATES RLTY CORP	DOUGLAS EMMETT INC	HATTERAS FINANCIAL CORP
AVALONBAY COMMUNITIES INC	DREAMWORKS ANIMATION INC	HAWAIIAN ELECTRIC INDS
AVISTA CORP	DST SYSTEMS INC	HCP INC
BERKSHIRE INCOME REALTY INC	DTS INC	HEALTH CARE REIT INC
BIMINI CAPITAL MANAGEMENT	DUKE REALTY CORP	HEALTHCARE REALTY TRUST INC
BIOMED REALTY TRUST INC	DUPONT FABROS TECHNOLOGY INC	HERCULES TECH GROWTH CAP INC
BLACKROCK KELSO CAPITAL CORP	DYNEX CAPITAL INC	HERSHA HOSPITALITY TRUST
BLACKSTONE MORTGAGE TR INC	E DIGITAL CORP	HEWLETT-PACKARD CO
BOSTON PROPERTIES INC	EASTGROUP PROPERTIES	HIGHWOODS PROPERTIES INC
BP PRUDHOE BAY ROYALTY TRUST	EASTMAN CHEMICAL CO	HMG COURTLAND PROPERTIES
BRANDYWINE REALTY TRUST	EDUCATION REALTY TRUST INC	HOME PROPERTIES INC
BRT REALTY TRUST	ELLIS PERRY INTL INC	HORIZON TECHNOLOGY FINANCE
BUILD-A-BEAR WORKSHOP INC	ENVIROSTAR INC	HOSPITALITY PROPERTIES TRUST
CAMDEN PROPERTY TRUST	EPR PROPERTIES	HOST HOTELS & RESORTS INC
CAMPUS CREST COMMUNITIES INC	EQUITY COMMONWEALTH	HUDSON PACIFIC PPTYS INC
CAPITAL ONE FINANCIAL CORP	EQUITY LIFESTYLE PROPERTIES	HUGOTON ROYALTY TRUST
CAPITAL SOUTHWEST CORP	EQUITY ONE INC	ICONIX BRAND GROUP INC
CAPSTEAD MORTGAGE CORP	EQUITY RESIDENTIAL	IDACORP INC
CBL & ASSOCIATES PPTYS INC	ESSEX PROPERTY TRUST	IMAGE SENSING SYSTEMS INC
CEDAR REALTY TRUST INC	EXCEL TRUST INC	INLAND REAL ESTATE CORP
CEVA INC	EXTRA SPACE STORAGE INC	INTERDIGITAL INC
CHATHAM LODGING TRUST	FEDERAL REALTY INVESTMENT TR	INTL RECTIFIER CORP
CHEROKEE INC/DE	FELCOR LODGING TRUST INC	INVENT VENTURES INC
CHESAPEAKE LODGING TRUST	FIDUS INVESTMENT CORP	INVESCO MORTGAGE CAPITAL INC
CHIMERA INVESTMENT CORP	FIFTH STREET FINANCE CORP	INVESTORS REAL ESTATE TRUST
CHOICE HOTELS INTL INC	FIRST INDL REALTY TRUST INC	ISTAR FINANCIAL INC
CHURCHILL DOWNS INC	FIRST POTOMAC REALTY TRUST	ITUS CORP
CITIGROUP INC	FIRSTHAND TECHNOLOGY VALU FD	KAYNE ANDERSON ENERGY DEV CO
COACH INC	FORESTAR GROUP INC	KCAP FINANCIAL INC
COLONY FINANCIAL INC	FRANKLIN STREET PROPERTIES	KILROY REALTY CORP
COMPETITIVE TECHNOLOGIES INC	FRP HOLDINGS INC	KIMCO REALTY CORP
CONOCOPHILLIPS	FULL CIRCLE CAPITAL CORP	KITE REALTY GROUP TRUST
COREENERGY INFRASTRUCTURE TR	GENERAL GROWTH PPTYS INC	KRISPY KREME DOUGHNUTS INC

**2015 Industry Risk Premium Company List
Through December 2014**

LANDEC CORP	PAPA JOHNS INTERNATIONAL INC	SAN JUAN BASIN ROYALTY TR
LASALLE HOTEL PROPERTIES	PARKWAY PROPERTIES INC	SAUL CENTERS INC
LEXINGTON REALTY TRUST	PEBBLEBROOK HOTEL TRUST	SENIOR HOUSING PPTYS TRUST
LTC PROPERTIES INC	PENNANTPARK FLOATING RT CAP	SEQUENTIAL BRANDS GROUP INC
LUBYS INC	PENNANTPARK INVESTMENT CORP	SIMON PROPERTY GROUP INC
LULULEMON ATHLETICA INC	PENNSYLVANIA RE INVS TRUST	SL GREEN REALTY CORP
MACERICH CO	PENNYMAC MORTGAGE INVEST TR	SOLAR CAPITAL LTD
MACK-CALI REALTY CORP	PEREGRINE PHARMACEUTICLS INC	SOLAR SENIOR CAPITAL LTD
MADDEN STEVEN LTD	PERMIAN BASIN ROYALTY TRUST	SOTHEBY'S
MAIN STREET CAPITAL CORP	PICO HOLDINGS INC	SOTHERLY HOTELS INC
MARINE PETROLEUM TRUST	PIEDMONT OFFICE REALTY TRUST	SOVRAN SELF STORAGE INC
MARRIOTT INTL INC	PLUM CREEK TIMBER CO INC	SPECTRA ENERGY CORP
MCEWEN MINING INC	POPEYES LOUISIANA KITCHEN	ST JOE CO
MCG CAPITAL CORP	POST PROPERTIES INC	STAG INDUSTRIAL INC
MEDALLION FINANCIAL CORP	POTLATCH CORP	STARWOOD PROPERTY TRUST INC
MEDICAL PROPERTIES TRUST	PRECISION AUTO CARE INC	STRATEGIC HOTELS & RESORTS
MEDLEY CAPITAL CORP	PREFERRED APARTMENT CMNTYS	SUMMIT HOTEL PROPERTIES INC
MESA ROYALTY TRUST	PRESIDENTIAL RLTY NEW -CL B	SUN COMMUNITIES INC
MESABI TRUST	PROLOGIS INC	SUNSTONE HOTEL INVESTORS INC
MFA FINANCIAL INC	PROSPECT CAPITAL CORP	SUPERTEL HOSPITALITY INC
MICROCHIP TECHNOLOGY INC	PS BUSINESS PARKS	SWK HOLDINGS CORP
MID-AMERICA APT CMNTYS INC	PUBLIC SERVICE ENTRP GRP INC	SWS GROUP INC
MMA CAPITAL MGMT LLC	PUBLIC STORAGE	TANGER FACTORY OUTLET CTRS
MONMOUTH RE INVESTMENT CP	QUALCOMM INC	TAUBMAN CENTERS INC
MVC CAPITAL INC	RAIT FINANCIAL TRUST	TC PIPELINES LP
NATIONAL HEALTH INVESTORS	RALPH LAUREN CORP	TEJON RANCH CO
NATIONAL RETAIL PROPERTIES	RAMBUS INC	TERRENO REALTY CORP
NATURAL ALTERNATIVES	RAMCO-GERSHENSON PROPERTIES	TEXAS PACIFIC LAND TRUST
NATURAL RESOURCE PARTNERS LP	RAND CAPITAL CORP	THL CREDIT INC
NAUTILUS INC	RAYONIER INC	TICC CAPITAL CORP
NAVIENT CORP	REALTY INCOME CORP	TIDELANDS ROYALTY TRUST B
NETWORK-1 TECHNOLOGIES INC	RED LION HOTELS CORP	TORCHMARK CORP
NEW MOUNTAIN FINANCE CORP	REDWOOD TRUST INC	TRIANGLE CAPITAL CORP
NEW YORK MORTGAGE TRUST INC	REGENCY CENTERS CORP	TWO HARBORS INVESTMENT CORP
NEWCASTLE INVESTMENT CORP	RESOURCE AMERICA INC	U S GLOBAL INVESTORS INC
NEWTEK BUSINESS SERVICES CP	RESOURCE CAPITAL CORP	UDR INC
NOBLE ROMANS INC	RETAIL OPPORTUNITY INVTS CP	UMH PROPERTIES INC
NORTH EUROPEAN OIL RTY TR	RHINO RESOURCE PARTNERS LP	UNIVERSAL HEALTH RLTY INCOME
NORTHEAST UTILITIES	RLJ LODGING TRUST	UNWIRED PLANET INC
NORTHSTAR REALTY FINANCE CP	ROCKY MOUNTAIN CHOC FACT INC	VENTAS INC
NVIDIA CORP	ROUSE PROPERTIES INC	VESTIN REALTY MORTGAGE I INC
OHA INVESTMENT CORP	ROYAL GOLD INC	VESTIN REALTY MORTGAGE II
OMEGA HEALTHCARE INVS INC	RUTHS HOSPITALITY GROUP INC	VORNADO REALTY TRUST
ONE LIBERTY PROPERTIES INC	RYMAN HOSPITALITY PPTYS INC	WASHINGTON REIT
PACIFIC OFFICE PROPERTIES TR	SABINE ROYALTY TRUST	WEINGARTEN REALTY INVST
PANERA BREAD CO	SABRA HEALTH CARE REIT INC	WEYERHAEUSER CO

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WHITESTONE REIT
WINMARK CORP
WINTHROP REALTY TRUST
XCEL BRANDS INC
AMERICA FIRST MULTIFAMILY-LP
CYS INVESTMENTS INC
GLADSTONE INVESTMENT CORP/DE
SARATOGA INVESTMENT CORP
CORP OFFICE PPTYS TR INC
FIRST REAL ESTATE INV TR NJ
LIBERTY PROPERTY TRUST
URSTADT BIDDLE PROPERTIES

ELLIS PERRY INTL INC
ENVIROSTAR INC
GNC HOLDINGS INC
GREENSHIFT CORP
GUESS INC
HEWLETT-PACKARD CO
ICONIX BRAND GROUP INC
IMAGE SENSING SYSTEMS INC
INTERDIGITAL INC
INTL RECTIFIER CORP
ITUS CORP
KRISPY KREME DOUGHNUTS INC
LANDEC CORP
LUBYS INC

AMERICAN ASSETS TRUST INC
AMERICAN CAMPUS COMMUNITIES
AMERICAN CAPITAL AGENCY CORP
AMERICAN TOWER CORP
ANNALY CAPITAL MANAGEMENT
ANWORTH MTG ASSET CORP
APARTMENT INVST & MGMT CO
APOLLO COMMERCIAL RE FIN INC
APOLLO RESIDENTIAL MTG INC
ARBOR REALTY TRUST INC
ASHFORD HOSPITALITY TRUST
ASSOCIATED ESTATES RLTY CORP
AVALONBAY COMMUNITIES INC
BERKSHIRE INCOME REALTY INC

SIC CODE 6792

BP PRUDHOE BAY ROYALTY TRUST
CROSS TIMBERS ROYALTY TRUST
DOMINION RES BLACK WARRIOR
DORCHESTER MINERALS -LP
FORESTAR GROUP INC
HUGOTON ROYALTY TRUST
MARINE PETROLEUM TRUST
MESA ROYALTY TRUST
NORTH EUROPEAN OIL RTY TR
PERMIAN BASIN ROYALTY TRUST
SABINE ROYALTY TRUST
SAN JUAN BASIN ROYALTY TR
TEJON RANCH CO
TEXAS PACIFIC LAND TRUST
TIDELANDS ROYALTY TRUST B

LULULEMON ATHLETICA INC
MADDEN STEVEN LTD
MARRIOTT INTL INC
MICROCHIP TECHNOLOGY INC
NATURAL ALTERNATIVES
NAUTILUS INC
NETWORK-1 TECHNOLOGIES INC
NOBLE ROMANS INC
NVIDIA CORP
PANERA BREAD CO
PAPA JOHNS INTERNATIONAL INC
PEREGRINE PHARMACEUTICALS INC
POPEYES LOUISIANA KITCHEN
PRECISION AUTO CARE INC
QUALCOMM INC
RALPH LAUREN CORP

BIMINI CAPITAL MANAGEMENT
BIOMED REALTY TRUST INC
BLACKSTONE MORTGAGE TR INC
BOSTON PROPERTIES INC
BRANDYWINE REALTY TRUST
BRT REALTY TRUST
CAMDEN PROPERTY TRUST
CAMPUS CREST COMMUNITIES INC
CAPSTEAD MORTGAGE CORP
CBL & ASSOCIATES PPTYS INC
CEDAR REALTY TRUST INC
CHATHAM LODGING TRUST
CHESAPEAKE LODGING TRUST
CHIMERA INVESTMENT CORP
COLONY FINANCIAL INC
COREENERGY INFRASTRUCTURE TR

SIC CODE 6794

AARON'S INC
ACACIA RESEARCH CORP
BUILD-A-BEAR WORKSHOP INC
CEVA INC
CHEROKEE INC/DE
CHOICE HOTELS INTL INC
COACH INC
COMPETITIVE TECHNOLOGIES INC
CONOCOPHILLIPS
DINEEQUITY INC
DISNEY (WALT) CO
DOLBY LABORATORIES INC
DREAMWORKS ANIMATION INC
DTS INC
E DIGITAL CORP

RAMBUS INC
RED LION HOTELS CORP
ROCKY MOUNTAIN CHOC FACT INC
RUTHS HOSPITALITY GROUP INC
SEQUENTIAL BRANDS GROUP INC
SOTHEBY'S
UNWIRED PLANET INC
WINMARK CORP
XCEL BRANDS INC

CORESITE REALTY CORP
COUSINS PROPERTIES INC
CUBESMART
DCT INDUSTRIAL TRUST INC
DDR CORP
DIAMONDROCK HOSPITALITY CO
DIGITAL REALTY TRUST INC
DOUGLAS EMMETT INC
DUKE REALTY CORP
DUPONT FABROS TECHNOLOGY INC
DYNEX CAPITAL INC
EASTGROUP PROPERTIES
EDUCATION REALTY TRUST INC
EPR PROPERTIES
EQUITY COMMONWEALTH
EQUITY LIFESTYLE PROPERTIES

SIC CODE 6798

ACADIA REALTY TRUST
AG MORTGAGE INVESTMENT TRUST
AGREE REALTY CORP
ALEXANDER'S INC
ALEXANDRIA R E EQUITIES INC

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Through December 2014**

EQUITY ONE INC	NEW YORK MORTGAGE TRUST INC	TAUBMAN CENTERS INC
EQUITY RESIDENTIAL	NEWCASTLE INVESTMENT CORP	TERRENO REALTY CORP
ESSEX PROPERTY TRUST	NORTHSTAR REALTY FINANCE CP	TWO HARBORS INVESTMENT CORP
EXCEL TRUST INC	OMEGA HEALTHCARE INVS INC	UDR INC
EXTRA SPACE STORAGE INC	ONE LIBERTY PROPERTIES INC	UMH PROPERTIES INC
FEDERAL REALTY INVESTMENT TR	PACIFIC OFFICE PROPERTIES TR	UNIVERSAL HEALTH RLTY INCOME
FELCOR LODGING TRUST INC	PARKWAY PROPERTIES INC	VENTAS INC
FIRST INDL REALTY TRUST INC	PEBBLEBROOK HOTEL TRUST	VESTIN REALTY MORTGAGE I INC
FIRST POTOMAC REALTY TRUST	PENNSYLVANIA RE INVS TRUST	VORNADO REALTY TRUST
FRANKLIN STREET PROPERTIES	PENNYMAC MORTGAGE INVEST TR	WASHINGTON REIT
GENERAL GROWTH PPTYS INC	PIEDMONT OFFICE REALTY TRUST	WEINGARTEN REALTY INVST
GETTY REALTY CORP	PLUM CREEK TIMBER CO INC	WEYERHAEUSER CO
GLADSTONE COMMERCIAL CORP	POST PROPERTIES INC	WHITESTONE REIT
GLIMCHER REALTY TRUST	POTLATCH CORP	WINTHROP REALTY TRUST
GOVERNMENT PPTYS INCOME TR	PREFERRED APARTMENT CMNTYS	CYS INVESTMENTS INC
GRAMERCY PROPERTY TRUST INC	PRESIDENTIAL RLTY NEW -CL B	CORP OFFICE PPTYS TR INC
GYRODYNE CO OF AMERICA INC	PROLOGIS INC	FIRST REAL ESTATE INV TR NJ
HATTERAS FINANCIAL CORP	PS BUSINESS PARKS	LIBERTY PROPERTY TRUST
HCP INC	PUBLIC STORAGE	URSTADT BIDDLE PROPERTIES
HEALTH CARE REIT INC	RAIT FINANCIAL TRUST	
HEALTHCARE REALTY TRUST INC	RAMCO-GERSHENSON PROPERTIES	SIC CODE 6799
HERSHA HOSPITALITY TRUST	RAYONIER INC	ALLIANCEBERNSTEIN HOLDING LP
HIGHWOODS PROPERTIES INC	REALTY INCOME CORP	AMERCO
HMG COURTLAND PROPERTIES	REDWOOD TRUST INC	AMERICAN INTERNATIONAL GROUP
HOME PROPERTIES INC	REGENCY CENTERS CORP	ARES CAPITAL CORP
HOSPITALITY PROPERTIES TRUST	RESOURCE AMERICA INC	ARLINGTON ASSET INVESTMENT
HOST HOTELS & RESORTS INC	RESOURCE CAPITAL CORP	AVISTA CORP
HUDSON PACIFIC PPTYS INC	RETAIL OPPORTUNITY INVTS CP	CAPITAL ONE FINANCIAL CORP
INLAND REAL ESTATE CORP	RLJ LODGING TRUST	CHURCHILL DOWNS INC
INVESCO MORTGAGE CAPITAL INC	ROUSE PROPERTIES INC	CITIGROUP INC
INVESTORS REAL ESTATE TRUST	RYMAN HOSPITALITY PPTYS INC	DST SYSTEMS INC
ISTAR FINANCIAL INC	SABRA HEALTH CARE REIT INC	EASTMAN CHEMICAL CO
KILROY REALTY CORP	SAUL CENTERS INC	HAWAIIAN ELECTRIC INDS
KIMCO REALTY CORP	SENIOR HOUSING PPTYS TRUST	IDACORP INC
KITE REALTY GROUP TRUST	SIMON PROPERTY GROUP INC	INVENT VENTURES INC
LASALLE HOTEL PROPERTIES	SL GREEN REALTY CORP	MCG CAPITAL CORP
LEXINGTON REALTY TRUST	SOTHERLY HOTELS INC	MMA CAPITAL MGMT LLC
LTC PROPERTIES INC	SOVRAN SELF STORAGE INC	NAVIENT CORP
MACERICH CO	STAG INDUSTRIAL INC	NEW MOUNTAIN FINANCE CORP
MACK-CALI REALTY CORP	STARWOOD PROPERTY TRUST INC	NEWTEK BUSINESS SERVICES CP
MEDICAL PROPERTIES TRUST	STRATEGIC HOTELS & RESORTS	NORTHEAST UTILITIES
MFA FINANCIAL INC	SUMMIT HOTEL PROPERTIES INC	PICO HOLDINGS INC
MID-AMERICA APT CMNTYS INC	SUN COMMUNITIES INC	PUBLIC SERVICE ENTRP GRP INC
MONMOUTH RE INVESTMENT CP	SUNSTONE HOTEL INVESTORS INC	SPECTRA ENERGY CORP
NATIONAL HEALTH INVESTORS	SUPERTEL HOSPITALITY INC	ST JOE CO
NATIONAL RETAIL PROPERTIES	TANGER FACTORY OUTLET CTRS	SWK HOLDINGS CORP

**2015 Industry Risk Premium Company List
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SWS GROUP INC
TC PIPELINES LP
TORCHMARK CORP
U S GLOBAL INVESTORS INC
VESTIN REALTY MORTGAGE II
AMERICA FIRST MULTIFAMILY-LP

ACI WORLDWIDE INC
ACORN ENERGY INC
ACTIVISION BLIZZARD INC
ACTUA CORP
ACTUATE CORP
ACXIOM CORP
ADEPT TECHNOLOGY INC
ADVENT SOFTWARE INC
AEROCENTURY CORP
AGILYSYS INC
AIR LEASE CORP
AIR TRANSPORT SERVICES GROUP
AKAMAI TECHNOLOGIES INC
ALERE INC
ALJ REGIONAL HOLDINGS INC
ALLDIGITAL HOLDINGS INC
ALLIANCE DATA SYSTEMS CORP
ALLSCRIPTS HEALTHCARE SOLTNS
ALTEVA
AMBASSADORS GROUP INC
AMERICAN EXPRESS CO
AMERICAN INTERNATIONAL GROUP
AMERICAN SOFTWARE -CL A
AMN HEALTHCARE SERVICES INC
AMREP CORP
ANSYS INC
AOL INC

BLACKBAUD INC
BLUCORA INC
BOOZ ALLEN HAMILTON HLDG CP
BOTTOMLINE TECHNOLOGIES INC
BRIDGELINE DIGITAL INC
BRINKS CO
BROADRIDGE FINANCIAL SOLUTNS
BROADSOFT INC
BROADVISION INC
BSQUARE CORP
CA INC
CACI INTL INC -CL A
CADENCE DESIGN SYSTEMS INC
CAI INTERNATIONAL INC
CALIF FIRST NATIONAL BANCORP
CALLIDUS SOFTWARE INC
CAMBIUM LEARNING GROUP INC
CARBONITE INC
CARDTRONICS INC
CAREVIEW COMMUNICATIONS INC
CASS INFORMATION SYSTEMS INC
CBS CORP
CDI CORP
CENTURYLINK INC
CERNER CORP
CHESAPEAKE UTILITIES CORP
CHINA AUTO LOGISTICS INC
CHINANET ONLINE HOLDINGS
CHOICE HOTELS INTL INC
CIBER INC
CICERO INC
CIENA CORP
CIMETRIX INC
CINCINNATI BELL INC
CINEDIGM CORP
CINTAS CORP
CITRIX SYSTEMS INC
CLEARTRONIC INC
COGNIZANT TECH SOLUTIONS
COLLABRX INC
COLLECTORS UNIVERSE INC
COMMAND SECURITY CORP
COMMUNICATIONS SYSTEMS INC
COMMVAULT SYSTEMS INC
COMPUTER PROGRAMS & SYSTEMS
COMPUTER SCIENCES CORP

SIC CODE 70

CHOICE HOTELS INTL INC
COMSTOCK MINING INC
HYATT HOTELS CORP
INTERGROUP CORP
LOEWS CORP
MARCUS CORP
MARRIOTT INTL INC
MARRIOTT VACATIONS WORLDWIDE
MAUI LAND & PINEAPPLE CO
MORGANS HOTEL GROUP CO
RED LION HOTELS CORP
SANTA FE FINANCIAL CORP
ST JOE CO
STARWOOD HOTELS&RESORTS WRLD
STRATUS PROPERTIES INC
TROPICANA ENTERTAINMENT INC
VAIL RESORTS INC
VIAD CORP
WYNDHAM WORLDWIDE CORP

SIC CODE 72

BLOCK H & R INC
BLUCORA INC
CARRIAGE SERVICES INC
G&K SERVICES INC -CL A
MEDIFAST INC
NATIONAL HOLDINGS CORP
REGIS CORP/MN
SECURITY NATL FINL CP -CL A
SERVICE CORP INTERNATIONAL
STONEMOR PARTNERS LP
WEIGHT WATCHERS INTL INC

ARC DOCUMENT SOLUTIONS INC
ARI NETWORK SERVICES INC
ASCENT CAPITAL GROUP INC
ASPEN TECHNOLOGY INC
ASTEA INTERNATIONAL INC
ASURE SOFTWARE INC
AT&T INC
ATHENAHEALTH INC
AUTHENTIDATE HOLDING CORP
AUTOBYTEL INC
AUTODESK INC
AUTOMATIC DATA PROCESSING
AUTOZONE INC
AUXILIO INC
AWARE INC
B. RILEY FINANCIAL INC
BALLANTYNE STRONG INC
BARRETT BUSINESS SVCS INC
BLACK BOX CORP

CHOICE HOTELS INTL INC
CIBER INC
CICERO INC
CIENA CORP
CIMETRIX INC
CINCINNATI BELL INC
CINEDIGM CORP
CINTAS CORP
CITRIX SYSTEMS INC
CLEARTRONIC INC
COGNIZANT TECH SOLUTIONS
COLLABRX INC
COLLECTORS UNIVERSE INC
COMMAND SECURITY CORP
COMMUNICATIONS SYSTEMS INC
COMMVAULT SYSTEMS INC
COMPUTER PROGRAMS & SYSTEMS
COMPUTER SCIENCES CORP

SIC CODE 73

1-800-FLOWERS.COM
AARON'S INC
ABM INDUSTRIES INC
ACCELERIZE INC

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Through December 2014**

COMPUTER SERVICES INC	ECOLAB INC	HELIOS AND MATHESON ANALYTIC
COMPUTER TASK GROUP INC	EDGEWATER TECHNOLOGY INC	HENRY (JACK) & ASSOCIATES
COMPUWARE CORP	EGAIN CORP	HEWLETT-PACKARD CO
CONCUR TECHNOLOGIES INC	ELECTRO RENT CORP	HIPCRICKET INC
CONCURRENT COMPUTER CP	ELECTRONIC ARTS INC	HOMEAWAY INC
CONSTANT CONTACT INC	ELECTRONICS FOR IMAGING INC	HUDSON GLOBAL INC
CONVERGYS CORP	ELLIE MAE INC	IAC/INTERACTIVECORP
CONVERSANT INC	EMC CORP/MA	IDT CORP
CORELOGIC INC	ENERNOC INC	IGATE CORP
CORNERSTONE ONDEMAND INC	EPIQ SYSTEMS INC	IHEARTMEDIA INC
CORPORATE RESOURCE SVCS INC	EQUIFAX INC	IMAGE SENSING SYSTEMS INC
COSTAR GROUP INC	ESSEX RENTAL CORP	IMAGEWARE SYSTEMS INC
COUNTERPATH CORP	EVOLVING SYSTEMS INC	IMMERSION CORP
COVER-ALL TECHNOLOGIES INC	EW SCRIPPS -CL A	IMPERVA INC
CREDIT ONE FINANCIAL INC	EXELIS INC	INCONTACT INC
CREDITRISKMONITOR.COM INC	EXLSERVICE HOLDINGS INC	INFINITE GROUP INC
CREXENDO INC	F5 NETWORKS INC	INFORMATICA CORP
CROSS COUNTRY HEALTHCARE INC	FACTSET RESEARCH SYSTEMS INC	INFORMATION ANALYSIS INC
CROWDGATHER INC	FAIR ISAAC CORP	INFORMATION SERVICES GROUP
CROWN CASTLE INTL CORP	FALCONSTOR SOFTWARE INC	INFRAx SYSTEMS INC
CSG SYSTEMS INTL INC	FEDEX CORP	INKSURE TECHNOLOGIES INC
CTI GROUP HOLDINGS INC	FIDELITY NATIONAL INFO SVCS	INNODATA INC
CTM MEDIA HOLDINGS INC	FISERV INC	INSIGNIA SYSTEMS INC
CTPARTNERS EXEC SEARCH INC	FORRESTER RESEARCH INC	INSPERITY INC
DAEGIS INC	FTI CONSULTING INC	INTEL CORP
DAILY JOURNAL CORP	FUSION TELECOMMUNICATIONS	INTERACTIVE INTELLIGENCE GRP
DATALINK CORP	GANNETT CO	INTERCLOUD SYSTEMS INC
DATATRAK INTERNATIONAL INC	GARTNER INC	INTERCORE INC
DATAWATCH CORP	GENERAL FINANCE CORP/DE	INTERNAP CORP
DEALERTRACK TECHNOLOGIES INC	GLOBAL PAYMENTS INC	INTERNATIONAL MONETARY SYS
DECISIONPOINT SYSTEMS INC	GLOWPOINT INC	INTERNET AMERICA INC
DEMAND MEDIA INC	GLU MOBILE INC	INTERPUBLIC GROUP OF COS
DESTINY MEDIA TECHNOLOGIES	GOOGLE INC	INTERSECTIONS INC
DICE HOLDINGS INC	GRAHAM HOLDINGS CO	INTERVAL LEISURE GROUP
DIRECT INSITE CORP	GREEN DOT CORP	INTL BUSINESS MACHINES CORP
DISCOVERY COMMUNICATIONS INC	GROUPON INC	INTL FCSTONE INC
DISNEY (WALT) CO	GSE SYSTEMS INC	INTRALINKS HOLDINGS INC
DLH HOLDINGS CORP	GUIDANCE SOFTWARE INC	INTUIT INC
DRONE AVIATION HOLDING CORP	H&E EQUIPMENT SERVICES INC	INUVO INC
DST SYSTEMS INC	HARRIS CORP	ION GEOPHYSICAL CORP
DUN & BRADSTREET CORP	HARTE HANKS INC	IPASS INC
DYNTEK INC	HAWAIIAN TELCOM HOLDCO INC	ITEX CORP
EARTHLINK HOLDINGS CORP	HEALTHCARE SERVICES GROUP	IVEDA SOLUTIONS INC
EBAY INC	HEALTHSTREAM INC	IZEA INC
EBIX INC	HEARTLAND PAYMENT SYSTEMS	J2 GLOBAL INC
ECO-SHIFT POWER CORP	HEIDRICK & STRUGGLES INTL	JETPAY CORP

**2015 Industry Risk Premium Company List
Through December 2014**

JIVE SOFTWARE INC	MONSTER WORLDWIDE INC	PROS HOLDINGS INC
JUNIPER NETWORKS INC	MOODY'S CORP	PTC INC
KELLY SERVICES INC -CL A	MORNINGSTAR INC	QAD INC
KEYW HOLDING CORP	MRV COMMUNICATIONS INC	QLIK TECHNOLOGIES INC
KFORCE INC	NASDAQ OMX GROUP INC	QUADRANT 4 SYSTEMS CORP
KIWIBOX COM INC	NATIONAL CINEMEDIA INC	QUALITY SYSTEMS INC
KORN/FERRY INTERNATIONAL	NATIONAL INSTRUMENTS CORP	QUINSTREET INC
LAMAR ADVERTISING CO -CL A	NATIONAL RESEARCH CORP	QUMU CORP
LATTICE INC	NCI INC	QUOTEMEDIA INC
LEIDOS HOLDINGS INC	NCR CORP	RACKSPACE HOSTING INC
LEXMARK INTL INC -CL A	NELNET INC	RADIO ONE INC
LIMELIGHT NETWORKS INC	NEOMEDIA TECHNOLOGIES INC	RCM TECHNOLOGIES INC
LINKEDIN CORP	NET MEDICAL XPRESS SOLUTIONS	REACHLOCAL INC
LIONBRIDGE TECHNOLOGIES INC	NETSCOUT SYSTEMS INC	REALNETWORKS INC
LIVEPERSON INC	NETSOL TECHNOLOGIES INC	REALPAGE INC
LOCAL CORP	NETSUITE INC	RED HAT INC
LOCKHEED MARTIN CORP	NEWPARK RESOURCES	REMARK MEDIA INC
LOGMEIN INC	NEWTEK BUSINESS SERVICES CP	RENT-A-CENTER INC
LOOKSMART LTD	NIC INC	RENTRAK CORP
MAJESCO ENTERTAINMENT CO	NORTHROP GRUMMAN CORP	RESEARCH SOLUTIONS INC
MAM SOFTWARE GROUP INC	NUANCE COMMUNICATIONS INC	ROBERT HALF INTL INC
MANHATTAN ASSOCIATES INC	OMNICELL INC	ROCKWELL COLLINS INC
MANPOWERGROUP	OMNICOM GROUP	ROLLINS INC
MANTECH INTL CORP	ON ASSIGNMENT INC	ROOMLINX INC
MARCHEX INC	ONSTREAM MEDIA CORP	ROSETTA STONE INC
MASTECH HOLDINGS INC	ONVIA INC	ROVI CORP
MCGRATH RENTCORP	OPTIMIZERX CORP	RPC INC
MCGRAW HILL FINANCIAL	ORACLE CORP	RPX CORP
MCKESSON CORP	PACIFIC WEBWORKS INC	SAFEWAY INC
MECKLERMEDIA CORP	PAID INC	SAJAN INC
MEDASSETS INC	PANDORA MEDIA INC	SALEM COMMUNICATIONS CORP
MEDIDATA SOLUTIONS INC	PAR TECHNOLOGY CORP	SALESFORCE.COM INC
MEETME INC	PAREXEL INTERNATIONAL CORP	SAPIENT CORP
MENTOR GRAPHICS CORP	PARK CITY GROUP INC	SCHEIN (HENRY) INC
MERCADOLIBRE INC	PARKER DRILLING CO	SCIQEST INC
MERCURY SYSTEMS INC	PASSUR AEROSPACE INC	SEACHANGE INTERNATIONAL INC
MERGE HEALTHCARE INC	PDF SOLUTIONS INC	SEBRING SOFTWARE INC
MGT CAPITAL INVESTMENTS INC	PEGASYSTEMS INC	SECUREALERT INC
MICROSOFT CORP	PERFICIENT INC	SELECTICA INC
MICROSTRATEGY INC	PFSWEB INC	SERVICESOURCE INTL INC
MITCHAM INDUSTRIES INC	PHARMA-BIO SERV INC	SHUTTERFLY INC
MMRGLOBAL INC	PICO HOLDINGS INC	SILICON GRAPHICS INTL CORP
MOBILESMITH INC	PITNEY BOWES INC	SIMULATIONS PLUS INC
MOBIQUITY TECHNOLOGIES INC	PLANET PAYMENT INC	SIZMEK INC
MODUSLINK GLOBAL SOLUTIONS	PLASTIC2OIL INC	SKECHERS U S A INC
MONOTYPE IMAGING HOLDINGS	PRICELINE GROUP INC	SMITH MICRO SOFTWARE INC

**2015 Industry Risk Premium Company List
Through December 2014**

SOFTECH INC
 SOHU.COM INC
 SOLARWINDS INC
 SOLERA HOLDINGS INC
 SONIC FOUNDRY INC
 SONUS NETWORKS INC
 SOTHEBY'S
 SPARK NETWORKS INC
 SPEED COMMERCE INC
 SPINE PAIN MANAGEMENT INC
 SPOK HOLDINGS INC
 SPS COMMERCE INC
 SS&C TECHNOLOGIES HLDGS INC
 ST JOSEPH INC
 STARTEK INC
 STATE AUTO FINANCIAL CORP
 STREAMLINE HEALTH SOLUTIONS
 STUDIO ONE MEDIA INC
 SUPERIOR ENERGY SERVICES INC
 SUPERIOR UNIFORM GROUP INC
 SUPPORT.COM INC
 SYKES ENTERPRISES INC
 SYMANTEC CORP
 SYNCHRONOSS TECHNOLOGIES
 SYNOPSIS INC
 SYNTEL INC
 SYSTEMAX INC
 TAKE-TWO INTERACTIVE SFTWR
 TAL INTERNATIONAL GROUP INC
 TANGOE INC
 TEAM HEALTH HOLDINGS INC
 TECHTARGET INC
 TELECOMMUNICATION SYS INC
 TELEDYNE TECHNOLOGIES INC
 TELETECH HOLDINGS INC
 TERADATA CORP
 THESTREET INC
 TIBCO SOFTWARE INC
 TIGERLOGIC CORP
 TOTAL SYSTEM SERVICES INC
 TRANS-LUX CORP
 TRAVELZOO INC
 TRINITY INDUSTRIES
 TRIPADVISOR INC
 TRIPLE-S MANAGEMENT CORP
 TRUEBLUE INC

TSR INC
 TUCOWS INC
 TYLER TECHNOLOGIES INC
 ULTIMATE SOFTWARE GROUP INC
 UNILAVA CORP
 UNISYS CORP
 UNITED ONLINE INC
 UNITED RENTALS INC
 UNITEDHEALTH GROUP INC
 UNIVERSAL HEALTH SVCS INC
 USELL.COM INC
 VECTREN CORP
 VERINT SYSTEMS INC
 VERISIGN INC
 VERTICAL COMPUTER SYS INC
 VIAD CORP
 VIRNETX HOLDING CORP
 VIRTRA SYSTEMS INC
 VIRTUALSCOPICS INC
 VIRTUSA CORP
 VMWARE INC -CL A
 VOLT INFO SCIENCES INC
 VSE CORP
 WALTER INVESTMENT MGMT CORP
 WAVE SYSTEMS CORP -CL A
 WEB.COM GROUP INC
 WEBMD HEALTH CORP
 WHERE FOOD COMES FROM INC
 WIDEPOINT CORP
 WILLIS LEASE FINANCE CORP
 WIZARD WORLD INC
 WORLD ENERGY SOLUTIONS INC
 XCELMOBILITY INC
 XEROX CORP
 XO GROUP INC
 YAHOO INC
 ZILLOW INC
 ZIX CORP
 ZYNGA INC
 CLEAR CHANNEL OUTDOOR HLDGS
 VOICE MOBILITY INTL INC
 ADOBE SYSTEMS INC
 IHS INC
 PROGRESS SOFTWARE CORP

SIC CODE 731

CBS CORP
 CHINANET ONLINE HOLDINGS
 CONSTANT CONTACT INC
 CREDIT ONE FINANCIAL INC
 CTM MEDIA HOLDINGS INC
 IHEARTMEDIA INC
 INSIGNIA SYSTEMS INC
 INTERPUBLIC GROUP OF COS
 INUVO INC
 LAMAR ADVERTISING CO -CL A
 MONSTER WORLDWIDE INC
 NATIONAL CINEMEDIA INC
 OMNICOM GROUP
 CLEAR CHANNEL OUTDOOR HLDGS

SIC CODE 735

AARON'S INC
 AEROCENTURY CORP
 AIR LEASE CORP
 AIR TRANSPORT SERVICES GROUP
 AMERICAN INTERNATIONAL GROUP
 CAI INTERNATIONAL INC
 CROWN CASTLE INTL CORP
 ELECTRO RENT CORP
 ESSEX RENTAL CORP
 GENERAL FINANCE CORP/DE
 H&E EQUIPMENT SERVICES INC
 MCGRATH RENTCORP
 MITCHAM INDUSTRIES INC
 NEWPARK RESOURCES
 PARKER DRILLING CO
 RENT-A-CENTER INC
 RPC INC
 SUPERIOR ENERGY SERVICES INC
 TAL INTERNATIONAL GROUP INC
 TRANS-LUX CORP
 TRINITY INDUSTRIES
 UNITED RENTALS INC
 WILLIS LEASE FINANCE CORP

SIC CODE 7359

AARON'S INC
AEROCENTURY CORP
AIR LEASE CORP
AIR TRANSPORT SERVICES GROUP
AMERICAN INTERNATIONAL GROUP
CAI INTERNATIONAL INC
CROWN CASTLE INTL CORP
ELECTRO RENT CORP
GENERAL FINANCE CORP/DE
MCGRATH RENTCORP
MITCHAM INDUSTRIES INC
NEWPARK RESOURCES
PARKER DRILLING CO
RENT-A-CENTER INC
RPC INC
SUPERIOR ENERGY SERVICES INC
TAL INTERNATIONAL GROUP INC
TRANS-LUX CORP
TRINITY INDUSTRIES
WILLIS LEASE FINANCE CORP

SIC CODE 736

AMN HEALTHCARE SERVICES INC
BARRETT BUSINESS SVCS INC
CDI CORP
CORPORATE RESOURCE SVCS INC
CROSS COUNTRY HEALTHCARE INC
CTPARTNERS EXEC SEARCH INC
DICE HOLDINGS INC
DLH HOLDINGS CORP
HEIDRICK & STRUGGLES INTL
HUDSON GLOBAL INC
INSPERITY INC
KELLY SERVICES INC -CL A
KFORCE INC
KORN/FERRY INTERNATIONAL
MANPOWERGROUP
MASTECH HOLDINGS INC
ON ASSIGNMENT INC
RCM TECHNOLOGIES INC
ROBERT HALF INTL INC
ST JOSEPH INC
SUPERIOR UNIFORM GROUP INC
SYNTEL INC
TEAM HEALTH HOLDINGS INC

TRUEBLUE INC
VOLT INFO SCIENCES INC

SIC CODE 7361

AMN HEALTHCARE SERVICES INC
CDI CORP
CROSS COUNTRY HEALTHCARE INC
CTPARTNERS EXEC SEARCH INC
DICE HOLDINGS INC
HEIDRICK & STRUGGLES INTL
HUDSON GLOBAL INC
KORN/FERRY INTERNATIONAL
MANPOWERGROUP
MASTECH HOLDINGS INC
RCM TECHNOLOGIES INC
ROBERT HALF INTL INC
ST JOSEPH INC
SUPERIOR UNIFORM GROUP INC
TEAM HEALTH HOLDINGS INC

SIC CODE 737

ACCELERIZE INC
ACI WORLDWIDE INC
ACORN ENERGY INC
ACTIVISION BLIZZARD INC
ACTUA CORP
ACTUATE CORP
ACXIOM CORP
ADEPT TECHNOLOGY INC
ADVENT SOFTWARE INC
AGILYSYS INC
AKAMAI TECHNOLOGIES INC
ALERE INC
ALJ REGIONAL HOLDINGS INC
ALLDIGITAL HOLDINGS INC
ALLIANCE DATA SYSTEMS CORP
ALLSCRIPTS HEALTHCARE SOLTNS
ALTEVA
AMBASSADORS GROUP INC
AMERICAN SOFTWARE -CL A
ANSYS INC
AOL INC
ARI NETWORK SERVICES INC
ASPEN TECHNOLOGY INC
ASTEA INTERNATIONAL INC
ASURE SOFTWARE INC

AT&T INC
ATHENAHEALTH INC
AUTHENTIDATE HOLDING CORP
AUTOBYTEL INC
AUTODESK INC
AUTOMATIC DATA PROCESSING
AUTOZONE INC
AUXILIO INC
AWARE INC
BALLANTYNE STRONG INC
BLACK BOX CORP
BLACKBAUD INC
BLUCORA INC
BOOZ ALLEN HAMILTON HLDG CP
BOTTOMLINE TECHNOLOGIES INC
BRIDGELINE DIGITAL INC
BROADRIDGE FINANCIAL SOLUTNS
BROADSOFT INC
BROADVISION INC
BSQUARE CORP
CA INC
CACI INTL INC -CL A
CADENCE DESIGN SYSTEMS INC
CALIF FIRST NATIONAL BANCORP
CALLIDUS SOFTWARE INC
CAMBIUM LEARNING GROUP INC
CARBONITE INC
CAREVIEW COMMUNICATIONS INC
CENTURYLINK INC
CERNER CORP
CHESAPEAKE UTILITIES CORP
CHINA AUTO LOGISTICS INC
CHOICE HOTELS INTL INC
CIBER INC
CICERO INC
CIENA CORP
CIMETRIX INC
CINTAS CORP
CITRIX SYSTEMS INC
CLEARTRONIC INC
COGNIZANT TECH SOLUTIONS
COLLABRX INC
COMMUNICATIONS SYSTEMS INC
COMMVAULT SYSTEMS INC
COMPUTER PROGRAMS & SYSTEMS
COMPUTER SCIENCES CORP

**2015 Industry Risk Premium Company List
Through December 2014**

COMPUTER SERVICES INC	F5 NETWORKS INC	INTERNAP CORP
COMPUTER TASK GROUP INC	FACTSET RESEARCH SYSTEMS INC	INTERNET AMERICA INC
COMPUWARE CORP	FAIR ISAAC CORP	INTERSECTIONS INC
CONCUR TECHNOLOGIES INC	FALCONSTOR SOFTWARE INC	INTL BUSINESS MACHINES CORP
CONCURRENT COMPUTER CP	FEDEX CORP	INTRALINKS HOLDINGS INC
CONVERSANT INC	FIDELITY NATIONAL INFO SVCS	INTUIT INC
CORELOGIC INC	FISERV INC	INUVO INC
CORNERSTONE ONDEMAND INC	FTI CONSULTING INC	ION GEOPHYSICAL CORP
COSTAR GROUP INC	FUSION TELECOMMUNICATIONS	IZEA INC
COUNTERPATH CORP	GANNETT CO	J2 GLOBAL INC
COVER-ALL TECHNOLOGIES INC	GLOBAL PAYMENTS INC	JETPAY CORP
CREXENDO INC	GLOWPOINT INC	JIVE SOFTWARE INC
CROWDGATHER INC	GLU MOBILE INC	JUNIPER NETWORKS INC
CSG SYSTEMS INTL INC	GOOGLE INC	KEYW HOLDING CORP
CTI GROUP HOLDINGS INC	GRAHAM HOLDINGS CO	KIWIBOX COM INC
DAEGIS INC	GROUPON INC	LATTICE INC
DAILY JOURNAL CORP	GSE SYSTEMS INC	LEIDOS HOLDINGS INC
DATALINK CORP	GUIDANCE SOFTWARE INC	LEXMARK INTL INC -CL A
DATATRAK INTERNATIONAL INC	HARRIS CORP	LIMELIGHT NETWORKS INC
DATAWATCH CORP	HAWAIIAN TELCOM HOLDCO INC	LINKEDIN CORP
DEALERTRACK TECHNOLOGIES INC	HEALTHSTREAM INC	LIONBRIDGE TECHNOLOGIES INC
DECISIONPOINT SYSTEMS INC	HEARTLAND PAYMENT SYSTEMS	LIVEPERSON INC
DEMAND MEDIA INC	HELIOS AND MATHESON ANALYTIC	LOCAL CORP
DESTINY MEDIA TECHNOLOGIES	HENRY (JACK) & ASSOCIATES	LOCKHEED MARTIN CORP
DIRECT INSITE CORP	HEWLETT-PACKARD CO	LOGMEIN INC
DISCOVERY COMMUNICATIONS INC	HIPCRICKET INC	LOOKSMART LTD
DISNEY (WALT) CO	HOMEAWAY INC	MAJESCO ENTERTAINMENT CO
DRONE AVIATION HOLDING CORP	IAC/INTERACTIVECORP	MAM SOFTWARE GROUP INC
DST SYSTEMS INC	IDT CORP	MANHATTAN ASSOCIATES INC
DYNTEK INC	IGATE CORP	MANTECH INTL CORP
EARTHLINK HOLDINGS CORP	IMAGE SENSING SYSTEMS INC	MARCHEX INC
EBAY INC	IMAGEWARE SYSTEMS INC	MCGRAW HILL FINANCIAL
EBIX INC	IMMERSSION CORP	MCKESSON CORP
ECO-SHIFT POWER CORP	IMPERVA INC	MEDASSETS INC
EDGEWATER TECHNOLOGY INC	INCONTACT INC	MEDIDATA SOLUTIONS INC
EGAIN CORP	INFINITE GROUP INC	MEETME INC
ELECTRONIC ARTS INC	INFORMATICA CORP	MENTOR GRAPHICS CORP
ELECTRONICS FOR IMAGING INC	INFORMATION ANALYSIS INC	MERCADOLIBRE INC
ELLIE MAE INC	INFORMATION SERVICES GROUP	MERCURY SYSTEMS INC
EMC CORP/MA	INFRAx SYSTEMS INC	MERGE HEALTHCARE INC
ENERNOC INC	INKSURE TECHNOLOGIES INC	MGT CAPITAL INVESTMENTS INC
EPIQ SYSTEMS INC	INNODATA INC	MICROSOFT CORP
EQUIFAX INC	INTEL CORP	MICROSTRATEGY INC
EVOLVING SYSTEMS INC	INTERACTIVE INTELLIGENCE GRP	MMRGLOBAL INC
EXELIS INC	INTERCLOUD SYSTEMS INC	MOBILESMITH INC
EXLSERVICE HOLDINGS INC	INTERCORE INC	MOBIQUITY TECHNOLOGIES INC

**2015 Industry Risk Premium Company List
Through December 2014**

MODUSLINK GLOBAL SOLUTIONS	QUALITY SYSTEMS INC	SYKES ENTERPRISES INC
MONOTYPE IMAGING HOLDINGS	QUINSTREET INC	SYMANTEC CORP
MONSTER WORLDWIDE INC	QUMU CORP	SYNCHRONOSS TECHNOLOGIES
MORNINGSTAR INC	QUOTEMEDIA INC	SYNOPSIS INC
MRV COMMUNICATIONS INC	RACKSPACE HOSTING INC	SYNTEL INC
NASDAQ OMX GROUP INC	RADIO ONE INC	SYSTEMAX INC
NATIONAL INSTRUMENTS CORP	REACHLOCAL INC	TAKE-TWO INTERACTIVE SFTWR
NCI INC	REALNETWORKS INC	TANGOE INC
NCR CORP	REALPAGE INC	TECHTARGET INC
NELNET INC	RED HAT INC	TELECOMMUNICATION SYS INC
NEOMEDIA TECHNOLOGIES INC	REMARK MEDIA INC	TELEDYNE TECHNOLOGIES INC
NET MEDICAL XPRESS SOLUTIONS	RENTRAK CORP	TERADATA CORP
NETSCOUT SYSTEMS INC	ROCKWELL COLLINS INC	THESTREET INC
NETSOL TECHNOLOGIES INC	ROOMLINX INC	TIBCO SOFTWARE INC
NETSUITE INC	ROSETTA STONE INC	TIGERLOGIC CORP
NEWTEK BUSINESS SERVICES CP	ROVI CORP	TRAVELZOO INC
NIC INC	SAFEWAY INC	TRIPADVISOR INC
NORTHROP GRUMMAN CORP	SAJAN INC	TRIPLE-S MANAGEMENT CORP
NUANCE COMMUNICATIONS INC	SALEM COMMUNICATIONS CORP	TSR INC
OMNICELL INC	SALESFORCE.COM INC	TUCOWS INC
ONSTREAM MEDIA CORP	SAPIENT CORP	TYLER TECHNOLOGIES INC
ONVIA INC	SCHEIN (HENRY) INC	ULTIMATE SOFTWARE GROUP INC
OPTIMIZERX CORP	SCIQUEST INC	UNILAVA CORP
ORACLE CORP	SEACHANGE INTERNATIONAL INC	UNISYS CORP
PACIFIC WEBWORKS INC	SEBRING SOFTWARE INC	UNITED ONLINE INC
PAID INC	SELECTICA INC	UNITEDHEALTH GROUP INC
PANDORA MEDIA INC	SILICON GRAPHICS INTL CORP	UNIVERSAL HEALTH SVCS INC
PAR TECHNOLOGY CORP	SIMULATIONS PLUS INC	USELL.COM INC
PAREXEL INTERNATIONAL CORP	SIZMEK INC	VECTREN CORP
PARK CITY GROUP INC	SKECHERS U S A INC	VERINT SYSTEMS INC
PASSUR AEROSPACE INC	SMITH MICRO SOFTWARE INC	VERISIGN INC
PDF SOLUTIONS INC	SOFTTECH INC	VERTICAL COMPUTER SYS INC
PEGASYSTEMS INC	SOHU.COM INC	VIRNETX HOLDING CORP
PERFICIENT INC	SOLARWINDS INC	VIRTRA SYSTEMS INC
PFSWEB INC	SOLERA HOLDINGS INC	VIRTUALSCOPICS INC
PHARMA-BIO SERV INC	SONIC FOUNDRY INC	VIRTUSA CORP
PICO HOLDINGS INC	SONUS NETWORKS INC	VMWARE INC -CL A
PITNEY BOWES INC	SPARK NETWORKS INC	VOLT INFO SCIENCES INC
PLANET PAYMENT INC	SPEED COMMERCE INC	VSE CORP
PLASTIC2OIL INC	SPINE PAIN MANAGEMENT INC	WAVE SYSTEMS CORP -CL A
PRICELINE GROUP INC	SPOK HOLDINGS INC	WEB.COM GROUP INC
PROS HOLDINGS INC	SPS COMMERCE INC	WEBMD HEALTH CORP
PTC INC	SS&C TECHNOLOGIES HLDGS INC	WHERE FOOD COMES FROM INC
QAD INC	STATE AUTO FINANCIAL CORP	WIDEPOINT CORP
QLIK TECHNOLOGIES INC	STREAMLINE HEALTH SOLUTIONS	XCELMOBILITY INC
QUADRANT 4 SYSTEMS CORP	SUPPORT.COM INC	XEROX CORP

**2015 Industry Risk Premium Company List
Through December 2014**

XO GROUP INC
YAHOO INC
ZILLOW INC
ZIX CORP
ZYNGA INC
VOICE MOBILITY INTL INC
ADOBE SYSTEMS INC
IHS INC
PROGRESS SOFTWARE CORP

DAILY JOURNAL CORP
DATATRAK INTERNATIONAL INC
DATAWATCH CORP
DEALERTRACK TECHNOLOGIES INC
DESTINY MEDIA TECHNOLOGIES
DISNEY (WALT) CO
DRONE AVIATION HOLDING CORP
EBIX INC
EGAIN CORP

NATIONAL INSTRUMENTS CORP
NET MEDICAL XPRESS SOLUTIONS
NETSOL TECHNOLOGIES INC
NIC INC
NUANCE COMMUNICATIONS INC
ORACLE CORP
PACIFIC WEBWORKS INC
PAREXEL INTERNATIONAL CORP
PARK CITY GROUP INC

ELECTRONIC ARTS INC

PASSUR AEROSPACE INC

ELECTRONICS FOR IMAGING INC

PDF SOLUTIONS INC

EMC CORP/MA

PEGASYSTEMS INC

EPIQ SYSTEMS INC

PICO HOLDINGS INC

FIDELITY NATIONAL INFO SVCS

PITNEY BOWES INC

GLU MOBILE INC

PROS HOLDINGS INC

GSE SYSTEMS INC

PTC INC

GUIDANCE SOFTWARE INC

QAD INC

HEARTLAND PAYMENT SYSTEMS

QLIK TECHNOLOGIES INC

HEWLETT-PACKARD CO

QUMU CORP

IMAGE SENSING SYSTEMS INC

QUOTEMEDIA INC

IMMERSION CORP

REALNETWORKS INC

IMPERVA INC

REALPAGE INC

INFORMATICA CORP

RED HAT INC

INFRA SYSTEMS INC

ROSETTA STONE INC

INTEL CORP

SALESFORCE.COM INC

INTERACTIVE INTELLIGENCE GRP

SCHEIN (HENRY) INC

INTERCORE INC

SCIQQUEST INC

INTERSECTIONS INC

SEACHANGE INTERNATIONAL INC

INTL BUSINESS MACHINES CORP

SEBRING SOFTWARE INC

INTUIT INC

SELECTICA INC

ION GEOPHYSICAL CORP

SIMULATIONS PLUS INC

JIVE SOFTWARE INC

SIZMEK INC

JUNIPER NETWORKS INC

SMITH MICRO SOFTWARE INC

KEYW HOLDING CORP

SOFTECH INC

LEXMARK INTL INC -CL A

SOLARWINDS INC

LIONBRIDGE TECHNOLOGIES INC

SOLERA HOLDINGS INC

LOGMEIN INC

SONIC FOUNDRY INC

MAJESCO ENTERTAINMENT CO

SPOK HOLDINGS INC

MAM SOFTWARE GROUP INC

SPS COMMERCE INC

MCKESSON CORP

SS&C TECHNOLOGIES HLDGS INC

MEDASSETS INC

STATE AUTO FINANCIAL CORP

MGT CAPITAL INVESTMENTS INC

SUPPORT.COM INC

MICROSOFT CORP

SYMANTEC CORP

MICROSTRATEGY INC

SYNOPSIS INC

MOBIQUITY TECHNOLOGIES INC

SYSTEMAX INC

MONOTYPE IMAGING HOLDINGS

TAKE-TWO INTERACTIVE SFTWR

SIC CODE 7372

ACCELERIZE INC
ACI WORLDWIDE INC
ACORN ENERGY INC
ACTIVISION BLIZZARD INC
ACTUATE CORP
ADVENT SOFTWARE INC
ALERE INC
ALLDIGITAL HOLDINGS INC
ALLSCRIPTS HEALTHCARE SOLTNS
AMERICAN SOFTWARE -CL A
ANSYS INC
ASPEN TECHNOLOGY INC
ASTEIA INTERNATIONAL INC
AUTHENTIDATE HOLDING CORP
AUTODESK INC
AUTOZONE INC
BRIDGELINE DIGITAL INC
BROADSOFT INC
BSQUARE CORP
CA INC
CADENCE DESIGN SYSTEMS INC
CALLIDUS SOFTWARE INC
CAMBIUM LEARNING GROUP INC
CAREVIEW COMMUNICATIONS INC
CIENA CORP
CIMETRIX INC
CITRIX SYSTEMS INC
COMMVAULT SYSTEMS INC
COMPUWARE CORP
CONCUR TECHNOLOGIES INC
CORNERSTONE ONDEMAND INC
COUNTERPATH CORP
COVER-ALL TECHNOLOGIES INC
CTI GROUP HOLDINGS INC
DAEGIS INC

EMC CORP/MA
EPIQ SYSTEMS INC
FIDELITY NATIONAL INFO SVCS
GLU MOBILE INC
GSE SYSTEMS INC
GUIDANCE SOFTWARE INC
HEARTLAND PAYMENT SYSTEMS
HEWLETT-PACKARD CO
IMAGE SENSING SYSTEMS INC
IMMERSION CORP
IMPERVA INC
INFORMATICA CORP
INFRA SYSTEMS INC
INTEL CORP
INTERACTIVE INTELLIGENCE GRP
INTERCORE INC
INTERSECTIONS INC
INTL BUSINESS MACHINES CORP
INTUIT INC
ION GEOPHYSICAL CORP
JIVE SOFTWARE INC
JUNIPER NETWORKS INC
KEYW HOLDING CORP
LEXMARK INTL INC -CL A
LIONBRIDGE TECHNOLOGIES INC
LOGMEIN INC
MAJESCO ENTERTAINMENT CO
MAM SOFTWARE GROUP INC
MCKESSON CORP
MEDASSETS INC
MGT CAPITAL INVESTMENTS INC
MICROSOFT CORP
MICROSTRATEGY INC
MOBIQUITY TECHNOLOGIES INC
MONOTYPE IMAGING HOLDINGS

PEGASYSTEMS INC
PICO HOLDINGS INC
PITNEY BOWES INC
PROS HOLDINGS INC
PTC INC
QAD INC
QLIK TECHNOLOGIES INC
QUMU CORP
QUOTEMEDIA INC
REALNETWORKS INC
REALPAGE INC
RED HAT INC
ROSETTA STONE INC
SALESFORCE.COM INC
SCHEIN (HENRY) INC
SCIQQUEST INC
SEACHANGE INTERNATIONAL INC
SEBRING SOFTWARE INC
SELECTICA INC
SIMULATIONS PLUS INC
SIZMEK INC
SMITH MICRO SOFTWARE INC
SOFTECH INC
SOLARWINDS INC
SOLERA HOLDINGS INC
SONIC FOUNDRY INC
SPOK HOLDINGS INC
SPS COMMERCE INC
SS&C TECHNOLOGIES HLDGS INC
STATE AUTO FINANCIAL CORP
SUPPORT.COM INC
SYMANTEC CORP
SYNOPSIS INC
SYSTEMAX INC
TAKE-TWO INTERACTIVE SFTWR

**2015 Industry Risk Premium Company List
Through December 2014**

TANGOE INC
TIBCO SOFTWARE INC
TIGERLOGIC CORP
TYLER TECHNOLOGIES INC
ULTIMATE SOFTWARE GROUP INC
UNITEDHEALTH GROUP INC
VERTICAL COMPUTER SYS INC
VIRNETX HOLDING CORP
VIRTRA SYSTEMS INC
WAVE SYSTEMS CORP -CL A
XCELMOBILITY INC
ZYNGA INC
ADOBE SYSTEMS INC
PROGRESS SOFTWARE CORP

MERGE HEALTHCARE INC
MRV COMMUNICATIONS INC
NASDAQ OMX GROUP INC
NCI INC
NEOMEDIA TECHNOLOGIES INC
NETSCOUT SYSTEMS INC
NETSUITE INC
NORTHROP GRUMMAN CORP
OMNICELL INC
ORACLE CORP
QUALITY SYSTEMS INC
RACKSPACE HOSTING INC
ROCKWELL COLLINS INC
ROOMLINX INC
ROVI CORP
SAPIENT CORP

GLOBAL PAYMENTS INC
HARRIS CORP
HEARTLAND PAYMENT SYSTEMS
IGATE CORP
INFORMATION SERVICES GROUP
INNODATA INC
INTERNAP CORP
JETPAY CORP
NASDAQ OMX GROUP INC
NELNET INC
NEWTEK BUSINESS SERVICES CP
PAID INC
PFSWEB INC
PLANET PAYMENT INC
PLASTIC2OIL INC
SAFEWAY INC
SYKES ENTERPRISES INC
SYMANTEC CORP
SYNTEL INC
TRIPLE-S MANAGEMENT CORP
XEROX CORP

SIC CODE 7373

ALLSCRIPTS HEALTHCARE SOLTNS
AWARE INC
BALLANTYNE STRONG INC
BROADRIDGE FINANCIAL SOLUTNS
BROADVISION INC
CACI INTL INC -CL A
CERNER CORP
CLEARTRONIC INC
COMMUNICATIONS SYSTEMS INC
COMPUTER PROGRAMS & SYSTEMS
CREXENDO INC
DATALINK CORP
DYNTEK INC
EMC CORP/MA
ENERNOC INC
EXELIS INC
F5 NETWORKS INC
FAIR ISAAC CORP
FALCONSTOR SOFTWARE INC
HENRY (JACK) & ASSOCIATES
IMAGEWARE SYSTEMS INC
INFINITE GROUP INC
INKSURE TECHNOLOGIES INC
LATTICE INC
LEIDOS HOLDINGS INC
MANHATTAN ASSOCIATES INC
MANTECH INTL CORP
MEDIDATA SOLUTIONS INC
MENTOR GRAPHICS CORP
MERCURY SYSTEMS INC

SONUS NETWORKS INC
STREAMLINE HEALTH SOLUTIONS
SYNTEL INC
TELECOMMUNICATION SYS INC
TELEDYNE TECHNOLOGIES INC
TERADATA CORP
TYLER TECHNOLOGIES INC
UNISYS CORP
VERINT SYSTEMS INC
VIRTUALSCOPICS INC
VMWARE INC -CL A
VOLT INFO SCIENCES INC

SIC CODE 7375

ACTUA CORP
ACXIOM CORP
AKAMAI TECHNOLOGIES INC
ALTEVA
AMBASSADORS GROUP INC
AOL INC
ARI NETWORK SERVICES INC
ASURE SOFTWARE INC
ATHENAHEALTH INC
AUTOBYTEL INC
BLACKBAUD INC
BLUCORA INC
BOTTOMLINE TECHNOLOGIES INC
CAMBIUM LEARNING GROUP INC
CARBONITE INC
CENTURYLINK INC
CHINA AUTO LOGISTICS INC
CHOICE HOTELS INTL INC
COLLABRX INC
CONVERSANT INC
CORELOGIC INC
COSTAR GROUP INC
CREXENDO INC

SIC CODE 7374

ACXIOM CORP
ALJ REGIONAL HOLDINGS INC
ALLIANCE DATA SYSTEMS CORP
ALLSCRIPTS HEALTHCARE SOLTNS
AUTOMATIC DATA PROCESSING
AUXILIO INC
CINTAS CORP
COMPUTER SERVICES INC
CSG SYSTEMS INTL INC
DIRECT INSITE CORP
DST SYSTEMS INC
EBAY INC
EQUIFAX INC
EXLSERVICE HOLDINGS INC
FIDELITY NATIONAL INFO SVCS
FISERV INC

**2015 Industry Risk Premium Company List
Through December 2014**

CROWDGATHER INC
DAEGIS INC
DEMAND MEDIA INC
DISCOVERY COMMUNICATIONS INC
EARTHLINK HOLDINGS CORP
EBAY INC
ECO-SHIFT POWER CORP
EMC CORP/MA
EQUIFAX INC
FACTSET RESEARCH SYSTEMS INC
FTI CONSULTING INC
FUSION TELECOMMUNICATIONS
GANNETT CO
GLOWPOINT INC
GOOGLE INC
GRAHAM HOLDINGS CO
GROUPON INC
HAWAIIAN TELCOM HOLDCO INC
HEALTHSTREAM INC
HOMEAWAY INC
IAC/INTERACTIVECORP
IDT CORP
INCONTACT INC
INTERNAP CORP
INTERNET AMERICA INC
INTERSECTIONS INC
INUVO INC
IZEA INC
J2 GLOBAL INC
KIWIBOX COM INC
LIMELIGHT NETWORKS INC
LINKEDIN CORP
LIVEPERSON INC
LOCAL CORP
LOOKSMART LTD
MARCHEX INC
MCGRAW HILL FINANCIAL
MEETME INC
MERCADOLIBRE INC
MMRGLOBAL INC
MOBILESMITH INC
MODUSLINK GLOBAL SOLUTIONS
MONSTER WORLDWIDE INC
MORNINGSTAR INC
NEWTEK BUSINESS SERVICES CP
NIC INC

ONSTREAM MEDIA CORP
ONVIA INC
OPTIMIZERX CORP
ORACLE CORP
PACIFIC WEBWORKS INC
PANDORA MEDIA INC
PRICELINE GROUP INC
QUINSTREET INC
RADIO ONE INC
REMARK MEDIA INC
RENTRAK CORP
SAJAN INC
SALEM COMMUNICATIONS CORP
SKECHERS U S A INC
SOHU.COM INC
SPARK NETWORKS INC
SPEED COMMERCE INC
SPINE PAIN MANAGEMENT INC
SYNCHRONOSS TECHNOLOGIES
TECHTARGET INC
THESTREET INC
TRAVELZOO INC
TRIPADVISOR INC
TUCOWS INC
UNILAVA CORP
UNITED ONLINE INC
UNIVERSAL HEALTH SVCS INC
USELL.COM INC
VERISIGN INC
WEB.COM GROUP INC
WEBMD HEALTH CORP
WHERE FOOD COMES FROM INC
XO GROUP INC
YAHOO INC
ZILLOW INC

SIC CODE 7379

ACXIOM CORP
ADEPT TECHNOLOGY INC
AGILYSYS INC
AMERICAN SOFTWARE -CL A
ASPEN TECHNOLOGY INC
AT&T INC
BLACK BOX CORP
BOOZ ALLEN HAMILTON HLDG CP
CA INC

CHESAPEAKE UTILITIES CORP
CIBER INC
COGNIZANT TECH SOLUTIONS
COMPUTER SCIENCES CORP
COMPUTER TASK GROUP INC
DECISIONPOINT SYSTEMS INC
EDGEWATER TECHNOLOGY INC
GUIDANCE SOFTWARE INC
HELIOS AND MATHESON ANALYTIC
HEWLETT-PACKARD CO
INTERCLOUD SYSTEMS INC
INTL BUSINESS MACHINES CORP
KEYW HOLDING CORP
LOCKHEED MARTIN CORP
MGT CAPITAL INVESTMENTS INC
MICROSOFT CORP
NCR CORP
ORACLE CORP
PERFICIENT INC
PHARMA-BIO SERV INC
PTC INC
QUADRANT 4 SYSTEMS CORP
SYNTEL INC
VECTREN CORP
VIRTUSA CORP
VOLT INFO SCIENCES INC
VSE CORP
WIDEPOINT CORP
ZIX CORP

SIC CODE 738

1-800-FLOWERS.COM
ABM INDUSTRIES INC
AMERICAN EXPRESS CO
AMREP CORP
ARC DOCUMENT SOLUTIONS INC
ASCENT CAPITAL GROUP INC
B. RILEY FINANCIAL INC
BRINKS CO
CARDTRONICS INC
CASS INFORMATION SYSTEMS INC
CINCINNATI BELL INC
CINEDIGM CORP
COLLECTORS UNIVERSE INC
COMMAND SECURITY CORP
CONVERGYS CORP

**2015 Industry Risk Premium Company List
Through December 2014**

EW SCRIPPS -CL A
FORRESTER RESEARCH INC
GARTNER INC
GREEN DOT CORP
INTERNATIONAL MONETARY SYS
INTERVAL LEISURE GROUP
INTL FCSTONE INC
IPASS INC
ITEX CORP
IVEDA SOLUTIONS INC
MARCHEX INC
NATIONAL RESEARCH CORP
NELNET INC
PITNEY BOWES INC
RESEARCH SOLUTIONS INC
RPX CORP
SECUREALERT INC
SERVICESOURCE INTL INC
SHUTTERFLY INC
SOTHEBY'S
STARTEK INC
STUDIO ONE MEDIA INC
TELETECH HOLDINGS INC
TOTAL SYSTEM SERVICES INC
VIAD CORP
WIZARD WORLD INC
WORLD ENERGY SOLUTIONS INC

IPASS INC
ITEX CORP
MARCHEX INC
NATIONAL RESEARCH CORP
NELNET INC
PITNEY BOWES INC
RESEARCH SOLUTIONS INC
RPX CORP
SERVICESOURCE INTL INC
SOTHEBY'S
STARTEK INC
STUDIO ONE MEDIA INC
TELETECH HOLDINGS INC
TOTAL SYSTEM SERVICES INC
VIAD CORP
WIZARD WORLD INC
WORLD ENERGY SOLUTIONS INC

SIC CODE 78

CARMIKE CINEMAS INC
CINEDIGM CORP
CINEMARK HOLDINGS INC
COMCAST CORP
DISNEY (WALT) CO
DREAMWORKS ANIMATION INC
GENIUS BRANDS INTL INC
GLOBAL EAGLE ENTERTAINMENT
MARCUS CORP
NETFLIX INC
POINT.360
READING INTL INC -CL A
REGAL ENTERTAINMENT GROUP
SCHOLASTIC CORP
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC
WORLD WRESTLING ENTMT INC

SIC CODE 75

ABM INDUSTRIES INC
AMERCO
ARCBEST CORP
AVIS BUDGET GROUP INC
CAR CHARGING GROUP INC
MONRO MUFFLER BRAKE INC
PENSKE AUTOMOTIVE GROUP INC
RYDER SYSTEM INC
SP PLUS CORP
WERNER ENTERPRISES INC

SIC CODE 781

COMCAST CORP
DISNEY (WALT) CO
DREAMWORKS ANIMATION INC
GENIUS BRANDS INTL INC
POINT.360
SCHOLASTIC CORP
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC
WORLD WRESTLING ENTMT INC

SIC CODE 7389

1-800-FLOWERS.COM
AMERICAN EXPRESS CO
AMREP CORP
ARC DOCUMENT SOLUTIONS INC
B. RILEY FINANCIAL INC
CARDTRONICS INC
CASS INFORMATION SYSTEMS INC
CINCINNATI BELL INC
CINEDIGM CORP
COLLECTORS UNIVERSE INC
CONVERGYS CORP
FORRESTER RESEARCH INC
GARTNER INC
GREEN DOT CORP
INTERNATIONAL MONETARY SYS
INTERVAL LEISURE GROUP
INTL FCSTONE INC

SIC CODE 76

AQUA AMERICA INC
BROOKS AUTOMATION INC
EXTERRAN HOLDINGS INC
INTEGRATED ELECTRICAL SVCS
KIRBY CORP
NEW JERSEY RESOURCES CORP
PEPCO HOLDINGS INC
PHI INC
SNAP-ON INC
SOUTH JERSEY INDUSTRIES INC
TEAM INC

SIC CODE 7812

COMCAST CORP
DISNEY (WALT) CO
DREAMWORKS ANIMATION INC
GENIUS BRANDS INTL INC
SCHOLASTIC CORP
STARZ
TIME WARNER INC
TWENTY-FIRST CENTURY FOX INC
VIACOM INC
WORLD WRESTLING ENTMT INC

SIC CODE 79

ALL AMERICAN SPORTPARK INC
 AVALON HOLDINGS CORP
 BOWL AMERICA INC -CL A
 BOYD GAMING CORP
 BRUNSWICK CORP
 CEDAR FAIR -LP
 CENTURY CASINOS INC
 CHINA YIDA HOLDING CO
 CHURCHILL DOWNS INC
 COMCAST CORP
 CONSOLIDATED TOMOKA LAND CO
 DISNEY (WALT) CO
 DOVER DOWNS GAMING & ENTMT
 DOVER MOTORSPORTS INC
 DREAMWORKS ANIMATION INC
 EMPIRE RESORTS INC
 FULL HOUSE RESORTS INC
 GLOBAL HEALTHCARE REIT
 ICAHN ENTERPRISES LP
 INTL GAME TECHNOLOGY
 INTL SPEEDWAY CORP -CL A
 ISLE OF CAPRI CASINOS INC
 LAKES ENTERTAINMENT INC
 LIFE TIME FITNESS INC
 LIVE NATION ENTERTAINMENT
 MADISON SQUARE GARDEN CO
 MARTHA STEWART LIVING OMNIMD
 MGM RESORTS INTERNATIONAL
 MONARCH CASINO & RESORT INC
 NATIONAL CINEMEDIA INC
 NEVADA GOLD & CASINOS INC
 PENN NATIONAL GAMING INC
 PINNACLE ENTERTAINMENT INC
 PREMIER EXHIBITIONS INC
 RADIO ONE INC
 RED LION HOTELS CORP
 RYMAN HOSPITALITY PPTYS INC
 SPEEDWAY MOTORSPORTS INC
 STEEL EXCEL INC
 STRATUS PROPERTIES INC
 TIX CORP
 TOWN SPORTS INTL HOLDINGS
 VAIL RESORTS INC
 WILHELMINA INTERNATIONAL INC
 WYNN RESORTS LTD

LAS VEGAS SANDS CORP

SIC CODE 799

ALL AMERICAN SPORTPARK INC
 AVALON HOLDINGS CORP
 BOYD GAMING CORP
 CEDAR FAIR -LP
 CENTURY CASINOS INC
 CHINA YIDA HOLDING CO
 CHURCHILL DOWNS INC
 COMCAST CORP
 CONSOLIDATED TOMOKA LAND CO
 DISNEY (WALT) CO
 DOVER DOWNS GAMING & ENTMT
 EMPIRE RESORTS INC
 FULL HOUSE RESORTS INC
 GLOBAL HEALTHCARE REIT
 ICAHN ENTERPRISES LP
 INTL GAME TECHNOLOGY
 ISLE OF CAPRI CASINOS INC
 LAKES ENTERTAINMENT INC
 LIFE TIME FITNESS INC
 MGM RESORTS INTERNATIONAL
 MONARCH CASINO & RESORT INC
 NATIONAL CINEMEDIA INC
 NEVADA GOLD & CASINOS INC
 PENN NATIONAL GAMING INC
 PINNACLE ENTERTAINMENT INC
 PREMIER EXHIBITIONS INC
 RED LION HOTELS CORP
 RYMAN HOSPITALITY PPTYS INC
 TIX CORP
 TOWN SPORTS INTL HOLDINGS
 VAIL RESORTS INC
 WYNN RESORTS LTD
 LAS VEGAS SANDS CORP

SIC CODE 7999

ALL AMERICAN SPORTPARK INC
 CHURCHILL DOWNS INC
 DOVER DOWNS GAMING & ENTMT
 EMPIRE RESORTS INC
 FULL HOUSE RESORTS INC
 GLOBAL HEALTHCARE REIT
 ICAHN ENTERPRISES LP
 ISLE OF CAPRI CASINOS INC

MGM RESORTS INTERNATIONAL
 NATIONAL CINEMEDIA INC
 NEVADA GOLD & CASINOS INC
 PINNACLE ENTERTAINMENT INC
 PREMIER EXHIBITIONS INC
 RED LION HOTELS CORP
 TIX CORP
 VAIL RESORTS INC
 WYNN RESORTS LTD

SIC CODE 80

AAC HOLDINGS INC
 ACADIA HEALTHCARE CO INC
 ADCARE HEALTH SYSTEMS INC
 ADDUS HOMECARE CORP
 ALLIANCE HEALTHCARE SVCS INC
 ALMOST FAMILY INC
 AMEDISYS INC
 AMERICAN CARESOURCE HLDGS
 AMERICAN SHARED HSPTL SERV
 AMSURG CORP
 APOLLO MEDICAL HOLDINGS INC
 BIO REFERENCE LABS
 BIOCORRX INC
 BIOSCRIP INC
 BIOTELEMETRY INC
 BIRNER DENTAL MGMT SVCS INC
 BROOKDALE SENIOR LIVING INC
 CATASYS INC
 CHEMED CORP
 CNS RESPONSE INC
 COMBIMATRIX CORP
 COMMUNITY HEALTH SYSTEMS INC
 CRYOLIFE INC
 DAVITA HEALTHCARE PARTNERS
 DIVERSICARE HEALTHCARE SVCS
 ENSIGN GROUP INC
 ENZO BIOCHEM INC
 EXAMWORKS GROUP INC
 FIRST CHOICE HEALTHCARE SLT
 FIVE STAR QUALITY CARE INC
 FONAR CORP
 FOUNDATION HEALTHCARE INC
 GENTIVA HEALTH SERVICES INC
 HANGER INC
 HCA HOLDINGS INC

HEALTHSOUTH CORP
HEALTHWAYS INC
HOOPER HOLMES INC
INFUSYSTEM HOLDINGS INC
IPC HEALTHCARE INC
KINDRED HEALTHCARE INC
LABORATORY CP OF AMER HLDGS
LANDAUER INC
LHC GROUP INC
LIFEPOINT HOSPITALS INC
MEDNAX INC
MILLENNIUM HEALTHCARE INC
NATIONAL HEALTHCARE CORP
NEOGENOMICS INC
NET MEDICAL XPRESS SOLUTIONS
ONCOLOGIX TECH INC
OPKO HEALTH INC
PSYCHEMEDICS CORP
QUEST DIAGNOSTICS INC
RADNET INC
RESPONSE GENETICS INC
SELECT MEDICAL HOLDINGS CORP
SEQUENOM INC
SKILLED HEALTHCARE GROUP INC
STERIS CORP
SUNLINK HEALTH SYSTEMS INC
TENET HEALTHCARE CORP
TRANSGENOMIC INC
U S PHYSICAL THERAPY INC
UNIVERSAL HEALTH SVCS INC

SIC CODE 805

ADCARE HEALTH SYSTEMS INC
BROOKDALE SENIOR LIVING INC
DIVERSICARE HEALTHCARE SVCS
ENSIGN GROUP INC
FIVE STAR QUALITY CARE INC
GENTIVA HEALTH SERVICES INC
KINDRED HEALTHCARE INC
LHC GROUP INC
NATIONAL HEALTHCARE CORP
SKILLED HEALTHCARE GROUP INC

SIC CODE 806

AAC HOLDINGS INC
ACADIA HEALTHCARE CO INC
CATASYS INC
COMMUNITY HEALTH SYSTEMS INC
HCA HOLDINGS INC
HEALTHSOUTH CORP
KINDRED HEALTHCARE INC
LIFEPOINT HOSPITALS INC
SELECT MEDICAL HOLDINGS CORP
SKILLED HEALTHCARE GROUP INC
SUNLINK HEALTH SYSTEMS INC
TENET HEALTHCARE CORP
UNIVERSAL HEALTH SVCS INC

SIC CODE 807

ALLIANCE HEALTHCARE SVCS INC
BIO REFERENCE LABS
COMBIMATRIX CORP
ENZO BIOCHEM INC
FIRST CHOICE HEALTHCARE SLT
FONAR CORP
LABORATORY CP OF AMER HLDGS
LANDAUER INC
NEOGENOMICS INC
OPKO HEALTH INC
PSYCHEMEDICS CORP
QUEST DIAGNOSTICS INC
RADNET INC
RESPONSE GENETICS INC
SEQUENOM INC
STERIS CORP
TRANSGENOMIC INC

SIC CODE 809

AMERICAN SHARED HSPTL SERV
APOLLO MEDICAL HOLDINGS INC
BIOCORRX INC
BIOTELEMETRY INC
CATASYS INC
CNS RESPONSE INC
CRYOLIFE INC
DAVITA HEALTHCARE PARTNERS
EXAMWORKS GROUP INC
FOUNDATION HEALTHCARE INC
HANGER INC

HEALTHWAYS INC
HOOPER HOLMES INC
INFUSYSTEM HOLDINGS INC
IPC HEALTHCARE INC
MILLENNIUM HEALTHCARE INC
NET MEDICAL XPRESS SOLUTIONS
SELECT MEDICAL HOLDINGS CORP

SIC CODE 8099

AMERICAN SHARED HSPTL SERV
APOLLO MEDICAL HOLDINGS INC
BIOTELEMETRY INC
CNS RESPONSE INC
CRYOLIFE INC
EXAMWORKS GROUP INC
HEALTHWAYS INC
HOOPER HOLMES INC
INFUSYSTEM HOLDINGS INC
MILLENNIUM HEALTHCARE INC
NET MEDICAL XPRESS SOLUTIONS

SIC CODE 82

AMERICAN PUBLIC EDUCATION
APOLLO EDUCATION GROUP INC
BRIDGEPOINT EDUCATION INC
BROADVIEW INSTITUTE INC
CAPELLA EDUCATION CO
CAREER EDUCATION CORP
CHINA EDUCATION ALLIANCE INC
CREATIVE LEARNING CORP
CUBIC CORP
DEVRY EDUCATION GROUP INC
EDUCATION MANAGEMENT CORP
FRANKLIN COVEY CO
GP STRATEGIES CORP
GRAHAM HOLDINGS CO
GRAND CANYON EDUCATION INC
ITT EDUCATIONAL SERVICES INC
K12 INC
KORN/FERRY INTERNATIONAL
LEARNING TREE INTL INC
LINCOLN EDUCATIONAL SERVICES
NATIONAL AMERN UNIV HLDG INC
STRAYER EDUCATION INC
UNIVERSAL TECHNICAL INST

SIC CODE 822

AMERICAN PUBLIC EDUCATION
APOLLO EDUCATION GROUP INC
BRIDGEPOINT EDUCATION INC
BROADVIEW INSTITUTE INC
CAPELLA EDUCATION CO
CAREER EDUCATION CORP
DEVRY EDUCATION GROUP INC
EDUCATION MANAGEMENT CORP
GRAHAM HOLDINGS CO
GRAND CANYON EDUCATION INC
ITT EDUCATIONAL SERVICES INC
LINCOLN EDUCATIONAL SERVICES
NATIONAL AMERN UNIV HLDG INC
STRAYER EDUCATION INC
UNIVERSAL TECHNICAL INST

SIC CODE 87

AECOM INC
AF OCEAN INVESTMENT MGMT CO
ALBANY MOLECULAR RESH INC
AMERESCO INC
AMERISOURCEBERGEN CORP
ANIXTER INTL INC
APOLLO EDUCATION GROUP INC
ARGAN INC
AUTOMATIC DATA PROCESSING
AVISTA CORP
BIOANALYTICAL SYSTEMS INC
BIOTELEMETRY INC
BUTLER NATIONAL CORP
CARTESIAN INC
CBIZ INC
CDI CORP
CELLULAR BIOMEDICINE GROUP
CHARLES RIVER LABS INTL INC
CHINA GREEN AGRICULTURE INC
CHINANET ONLINE HOLDINGS
CHROMADEX CORP
COMSCORE INC
CORPORATE EXECUTIVE BRD CO
CORRECTIONS CORP AMER
COVANCE INC
CROSS COUNTRY HEALTHCARE INC
CRYOLIFE INC
ECOLOGY AND ENVIRONMENT INC

EMCOR GROUP INC
ENGLOBAL CORP
EXACT SCIENCES CORP
EXLSERVICE HOLDINGS INC
EXPONENT INC
FLUOR CORP
FORRESTER RESEARCH INC
FTI CONSULTING INC
FURMANITE CORP
GARTNER INC
GEO GROUP INC
GP STRATEGIES CORP
HACKETT GROUP INC
HEALTHSTREAM INC
HEARTLAND PAYMENT SYSTEMS
HEIDRICK & STRUGGLES INTL
HILL INTERNATIONAL INC
HURON CONSULTING GROUP INC
ICF INTERNATIONAL INC
INDUSTRIAL SERVICES AMER INC
JETPAY CORP
KELLY SERVICES INC -CL A
LANDAUER INC
LAYNE CHRISTENSEN CO
LIGHTBRIDGE CORP
LIME ENERGY CO
LUMINEX CORP
LUNA INNOVATIONS INC
MAGELLAN HEALTH INC
MANHATTAN SCIENTIFICS INC
MATTERSIGHT CORP
MAXIMUS INC
METABOLIX INC
MISTRAS GROUP INC
NAVIGANT CONSULTING INC
OCEANEERING INTERNATIONAL
OMNICARE INC
ORION ENERGY SYSTEMS INC
PAREXEL INTERNATIONAL CORP
PARKER DRILLING CO
PAYCHEX INC
PDI INC
PEN INC
PHARMA-BIO SERV INC
PIKE CORP
PRESSURE BIOSCIENCES INC

PRGX GLOBAL INC
QUEST DIAGNOSTICS INC
RAINMAKER SYSTEMS INC
RAMBUS INC
RENTECH INC
RESEARCH FRONTIERS INC
RESOURCES CONNECTION INC
ROBERT HALF INTL INC
ROOT9B TECHNOLOGIES INC
SBA COMMUNICATIONS CORP
SENOMYX INC
SEVION THERAPEUTICS INC
SIGMA LABS INC
SUPERCONDUCTOR TECHNOLOGIES
SURMODICS INC
TEAM INC
TETRA TECH INC
TOWERS WATSON & CO
TRANSCAT INC
TRC COS INC
TRIO-TECH INTERNATIONAL
TSS INC
VCA INC
VERSAR INC
VSE CORP
WILLDAN GROUP INC

SIC CODE 871

AECOM INC
AMERESCO INC
ARGAN INC
CDI CORP
ECOLOGY AND ENVIRONMENT INC
EMCOR GROUP INC
ENGLOBAL CORP
FLUOR CORP
FURMANITE CORP
LAYNE CHRISTENSEN CO
LIME ENERGY CO
MISTRAS GROUP INC
OCEANEERING INTERNATIONAL
PARKER DRILLING CO
PIKE CORP
RENTECH INC
ROOT9B TECHNOLOGIES INC
SBA COMMUNICATIONS CORP

TETRA TECH INC
TRC COS INC
VERSAR INC
VSE CORP
WILLDAN GROUP INC

SIC CODE 873

ALBANY MOLECULAR RESH INC
BIOANALYTICAL SYSTEMS INC
BIOTELEMETRY INC
CHARLES RIVER LABS INTL INC
CHINA GREEN AGRICULTURE INC

COVANCE INC

CRYOLIFE INC

EXACT SCIENCES CORP

EXLSERVICE HOLDINGS INC

FORRESTER RESEARCH INC

GARTNER INC

HEALTHSTREAM INC

LANDAUER INC

LUMINEX CORP

LUNA INNOVATIONS INC

MANHATTAN SCIENTIFICS INC

METABOLIX INC

OMNICARE INC

PAREXEL INTERNATIONAL CORP

PEN INC

PHARMA-BIO SERV INC

PRESSURE BIOSCIENCES INC

QUEST DIAGNOSTICS INC

RAMBUS INC

RESEARCH FRONTIERS INC

SENOMYX INC

SEVION THERAPEUTICS INC

SIGMA LABS INC

SUPERCONDUCTOR TECHNOLOGIES

SURMODICS INC

TEAM INC

TRANSCAT INC

TRIO-TECH INTERNATIONAL

VCA INC

SIC CODE 8731

ALBANY MOLECULAR RESH INC
BIOANALYTICAL SYSTEMS INC
BIOTELEMETRY INC
CHARLES RIVER LABS INTL INC
COVANCE INC

CRYOLIFE INC

EXACT SCIENCES CORP

LUNA INNOVATIONS INC

MANHATTAN SCIENTIFICS INC

METABOLIX INC
OMNICARE INC
PAREXEL INTERNATIONAL CORP
PEN INC
PRESSURE BIOSCIENCES INC
QUEST DIAGNOSTICS INC
RAMBUS INC
RESEARCH FRONTIERS INC
SENOMYX INC
SEVION THERAPEUTICS INC
SIGMA LABS INC
SUPERCONDUCTOR TECHNOLOGIES
SURMODICS INC

SIC CODE 874

AECOM INC
AF OCEAN INVESTMENT MGMT CO
AMERISOURCEBERGEN CORP
ANIXTER INTL INC
APOLLO EDUCATION GROUP INC
BUTLER NATIONAL CORP
CARTESIAN INC
CELLULAR BIOMEDICINE GROUP
CHINANET ONLINE HOLDINGS
CHROMADDEX CORP
COMSCORE INC
CORPORATE EXECUTIVE BRD CO
CORRECTIONS CORP AMER
CROSS COUNTRY HEALTHCARE INC
EXPONENT INC
FTI CONSULTING INC
GARTNER INC
GEO GROUP INC
GP STRATEGIES CORP
HACKETT GROUP INC
HEIDRICK & STRUGGLES INTL
HILL INTERNATIONAL INC
HURON CONSULTING GROUP INC
ICF INTERNATIONAL INC
INDUSTRIAL SERVICES AMER INC
LIGHTBRIDGE CORP
MAGELLAN HEALTH INC
MATTERSIGHT CORP
MAXIMUS INC
NAVIGANT CONSULTING INC
ORION ENERGY SYSTEMS INC

SIC CODE 8711

AECOM INC
AMERESCO INC
ARGAN INC
CDI CORP
ECOLOGY AND ENVIRONMENT INC
EMCOR GROUP INC
ENGLOBAL CORP
FLUOR CORP
FURMANITE CORP
LAYNE CHRISTENSEN CO
LIME ENERGY CO
MISTRAS GROUP INC
OCEANEERING INTERNATIONAL
PARKER DRILLING CO
PIKE CORP
RENTECH INC
ROOT9B TECHNOLOGIES INC
SBA COMMUNICATIONS CORP
TETRA TECH INC
TRC COS INC
VERSAR INC
VSE CORP
WILLDAN GROUP INC

SIC CODE 872

AUTOMATIC DATA PROCESSING
AVISTA CORP
CBIZ INC
FTI CONSULTING INC
HEARTLAND PAYMENT SYSTEMS
JETPAY CORP
KELLY SERVICES INC -CL A
PAYCHEX INC
PRGX GLOBAL INC
RESOURCES CONNECTION INC
ROBERT HALF INTL INC

**2015 Industry Risk Premium Company List
Through December 2014**

PAREXEL INTERNATIONAL CORP
PDI INC
PHARMA-BIO SERV INC
RAINMAKER SYSTEMS INC
ROOT9B TECHNOLOGIES INC
TOWERS WATSON & CO
TSS INC
WILLDAN GROUP INC

SIC CODE 8742

AF OCEAN INVESTMENT MGMT CO
ANIXTER INTL INC
APOLLO EDUCATION GROUP INC
CARTESIAN INC
CELLULAR BIOMEDICINE GROUP
CHINANET ONLINE HOLDINGS
COMSCORE INC
CORPORATE EXECUTIVE BRD CO
CROSS COUNTRY HEALTHCARE INC
EXPONENT INC
FTI CONSULTING INC
GARTNER INC
GP STRATEGIES CORP
HACKETT GROUP INC
HEIDRICK & STRUGGLES INTL
HILL INTERNATIONAL INC
HURON CONSULTING GROUP INC
ICF INTERNATIONAL INC
MATTERSIGHT CORP
MAXIMUS INC
NAVIGANT CONSULTING INC
ORION ENERGY SYSTEMS INC
PAREXEL INTERNATIONAL CORP
PDI INC
PHARMA-BIO SERV INC
ROOT9B TECHNOLOGIES INC
TOWERS WATSON & CO