

SUPERVISORY REPORTING SERVICES

In a recent open letter to firms, the Financial Conduct Authority (FCA) stressed that prudential risk monitoring is a fundamental aspect of firms' financial management processes.

The FCA uses firms' regulatory returns to assess prudential risk, and they have been disappointed at the many inaccuracies or incomplete returns often submitted.

The FCA views this as a vital area for improvement, and has committed to regularly reviewing a sample of firms' returns.

Whether you're looking for a complete outsourced finance function or prudential support on a standalone basis, Duff & Phelps' team of specialists can assist.

Through our experienced team and services:

- We can help free up your valuable time so you can focus on leading your business and raising and investing capital.
- We can explain the substance behind the regulatory framework, so you understand clearly what is required from you and your business.
- You can rely on us to help ensure your business meets its regulatory reporting requirements (note the firm retains ultimate responsibility for the accuracy and completeness of submissions).

CORE SERVICES



Prudential:

Authorisations: We work alongside Duff & Phelps' Compliance Consulting team and provide support through the authorisation process



Regulatory reporting calculations:

Calculation of regulatory returns based on firms' own records, in compliance with the relevant prudential rulebooks



GABRIEL: Guidance on the GABRIEL system to ensure accurate reporting to the FCA via GABRIEL, completion of returns as required (including COREP returns)



Review of regulatory returns: Review of in house or third party produced Pillar 1 return calculations.



Capital adequacy monitoring: Regular management reporting of capital resource levels, forecasting of future requirements



ICAAP review process: Review of firms' ongoing ICAAP, advice on increasing its relevance and accuracy. Assistance with reporting to the FCA via GABRIEL



AIFMD:

Annex IV reporting: Completion of Annex IV returns, using source data from the firm. Ensuring all entries are in compliance with the AIFMD rulebook.

ABOUT DUFF & PHELPS

Duff & Phelps is a leading global adviser that protects, restores and maximises value for clients in the areas of governance, risk, valuation, corporate finance, investigations, disputes and cyber security. We work with clients across diverse sectors, mitigating risk to assets, operations and people. With Kroll, a division of Duff & Phelps since 2018, our firm has nearly 3,500 professionals in 28 countries around the world.

Duff & Phelps' award-winning Compliance and Regulatory Consulting practice supports financial services clients on a range of governance, risk and regulatory compliance matters. Our global team of 300 professionals services over 1,200 clients from key financial markets including the UK, Europe, the U.S. Asia and the Channel Islands.

The practice was established upon three pillars which are highly valued by the industry and continue to guide our approach to all engagements. This powerful combination ensures our clients receive seamless service, relevant cross-jurisdictional advice and insights to meet regulatory requirements:

EXPERT

Our multidisciplinary team has deep technical expertise, knowledge of regulatory requirements and industry best practice, and understanding of the financial services. Our professionals are drawn from regulators, leading financial institutions, regulators (including the FCA and PRA), government authorities, and professional advisory firms.

CONNECTED

Through our global presence in key financial services markets, we are closely connected with regulators, industry associations and business leaders. Our global team is also connected and works across borders through our 'one team' approach.

FOCUSED

Through our specialised focus on the financial services industry, we have a unique insight into regulatory and industry issues, complexities and risks as they arise. We work with a broad range of firms including banks, asset managers, wealth and investment managers, trusts and fiduciaries, brokers and trading venues.

WHAT OUR CLIENTS SAY

“Working with the tax and business services team from Duff & Phelps has made our experience opening a London based entity as an Asian based firm a much easier experience than we had anticipated. We have found the Duff & Phelps team to be easy to work with and readily available to answer our questions as we have gone through this process for the first time.”

Partner, Fund Manager

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About Duff & Phelps

Duff & Phelps is the global advisor that protects, restores and maximizes value for clients in the areas of valuation, corporate finance, investigations, disputes, cyber security, compliance and regulatory matters, and other governance-related issues. We work with clients across diverse sectors, mitigating risk to assets, operations and people. With Kroll, a division of Duff & Phelps since 2018, our firm has nearly 3,500 professionals in 28 countries around the world. For more information, visit www.duffandphelps.sg.

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